

Contracts and legal

The AirBastion's ICO is governed and is under United Kingdom's jurisdiction. Making it one of the first companies to have an ICO in a country where investors know investment laws and are protected against fraudulent fundraising activities.

The way it works is easy, and it takes a little bit more effort and money in form of taxes than trying to set up the company in a different country and an operational subsidiary in the countries we want to operate.

For us it also works as a protection and not just to the investor but to ourselves since we do not hide behind a jurisdiction we do not fully understand. And we prefer to pay taxes where we operate giving back to the country where the work is carried.

The legal docs for the ICO can be seen in this Dropbox folder and are public for anyone to check out.

Of course following the ICOs procedures and good practices, all our contracts are open sourced and can be read in our Github repo. If you go to slide 3 of this page you will be able to see them.

We use a continuous token model instead of a one of ICO. What that means is our ICO will be continuing until all the created tokens have been sold, reserved or transferred to new owners. We understand ownership as unique entities and not wallets. This definition includes people and companies with one or more accounts owning the coin.