

Motivated pricing specialist with an actuarial background and degree with over three years of experience in health care insurance pricing, risk evaluation, and modeling. Proven analytical skills, dedicated to precision and maintaining a meticulous approach to pricing methodologies. Stay abreast of industry trends to optimize financial outcomes.

WORK EXPERIENCE

Specialist - Pricing

Oct 2022 - Present

Tawuniya - Health & Life Departement, Riyadh

Continuing the responsibilities from my previous role, I have been:

- Pricing and evaluating the risk premium for Corporate, Key Accounts (KA), and Mega clients. Managing accounts with Gross Written Premiums (GWP) exceeding 100M, including clients like STC, SNB, ZATCA, and SDAIA.
- Innovating a new Excel & VBA tool to automate age band distribution, aligning it with the pricing model. This has significantly improved efficiency by removing the need for manual data entry.
- Implementing a comprehensive tracking sheet linked to pricing models. This tool facilitates real-time monitoring of quotation activities, systematically logging every action from the initial offer to the final stages. This contributes to heightened operational transparency.
- Enhancing and automating a tool that benefits the Underwriting, Performance, and Sales teams. This tool enables detailed observation of group performance, offering insights such as Loss Ratio (LR) by policy, LR by class, and various other key measurements.
- Actively participating in meetings with potential clients, engaging in technical discussions about their medical insurance policies. Demonstrating a deep understanding of the technical aspects, I address client needs and concerns effectively.
- Responding to and handling requests from the Audit department related to pricing.

Assistant Actuarial Analyst

Apr 2021 - Sep 2022

Tawuniya - Health & Life Departement, Riyadh

- Enhanced and developed pricing models to ensure they align with regulatory requirements, market changes, and challenges. This resulted in establishing rates that are fair, competitive, and profitable across the entire portfolio.
- Innovated a tool using advanced Excel and VBA techniques, transforming the underwriting process. This tool automated the aggregation of claims experience for specific insurance companies, providing comprehensive insights at various levels, such as overall, by policy, and by class. It also included essential details like TOB and top utilized providers, streamlining operations and reducing manual errors.
- Provided technical support to the underwriting team (New Business, Renewal, and SME) across all regions. Addressed challenges related to complicated accounts and significant product changes, ensuring accuracy and validating calculated risk premiums.
- Managed the handling and pricing of all EXPRO & Governments accounts for new business and certain renewals. This contribution played a key role in successful client acquisitions and renewals.

Actuarial Intern

Sep 2020 - Dec 2020

Tawuniya, Riyadh

During my four-month tenure at Tawuniya's Medical Department, I gained valuable insights into actuarial practices and honed essential skills in forecasting, assumption building, and modeling. Key responsibilities included:

- Acquired a comprehensive understanding of actuarial concepts, focusing on forecasting methodologies and assumption building.
- Utilized advanced Excel skills to analyze and interpret data, contributing to the performance analysis of various medical insurance Clients.
- Actively participated in the pricing process, gaining hands-on experience in calculating fair and competitive rates for health care insurance.

EDUCATION AND QUALIFICATIONS

Actuarial and Financial Mathematics

Sep 2016 - Dec 2020

King Saud University, Riyadh

- Graduated with 4.43 GPA with honors degree

ACHIEVEMENTS

- Passed Probability Exam (P)
- Passed Financial Mathematics Exam (FM)
- Preparing for Statistics for Risk Modeling Exam (SRM)

SKILLS

Microsoft Excel	Expert
VBA and Macros	Experienced
SAS	Skillful
SQL	Intermediate

LANGUAGES

- Arabic
- English