



# STANDARD & ORIGIN PVT LTD



5th Floor, H.Sifa Building  
Boduthakurufaanu Magu  
Malé  
Republic of Maldives



C-0110/2011



info@sno.com.mv



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+960 3015544

# About Us

Standard & Origin Pvt Ltd, also more known in the Maldivian market as "S&O" was established on 23rd February 2011, focused on selling food and other hospitality requirements for the resorts and to cater for the local population. With a dedicated team who had served the market for the past 22 years, took the challenge of building a company that is trusted and valued by the customers.

Standard & Origin today is a recognized name that continues to grow at an exceptional rate, serving the total hospitality market and with a balanced strategy of parallelly serving the local population.

## Our Story

### 2011

Standard & Origin Pvt Ltd (S&O) established on 23rd February 2011, started with 14 staff focused on selling food and other hospitality requirements for the Hotels and resorts. Served the customers directly from the storage facility located at Ma. Banduge.

### 2012

Moved the company office to the present location of Sifa Building 5th floor, overlooking the sea, a building located on the prime banking area and the Ministry of Foreign affairs.

**ISO22000** and **HACCP** were certified, a strength only a few companies in the Maldives possess.



## 2013

Through a long-term lease (12 years), the company invested in building a 3 story, 7500 square feet cold storage facility at Ma. Fuhlaage.

## 2014

Purchased an investment by a Singaporean, a facility housing a Cold storage and shop outlet at Maveyomagu. This investment has been extended with the landowner for another 35 years starting 2020.

## 2015

To ease the staff accommodation requirement, through a 22-year lease, a 4 story building was constructed – M. Olhalhi.

This year, we were recognized as one of the largest TAX payers from the country by the Maldives Inland Revenue Authority.

## 2016

The company as a diversification, decided to Invest in Sri Lanka, where we purchase land for warehousing, office space, and showroom for Bathroom ceramic ware, taps, and fittings.

## 2017

Opening of the wholesale shop at, 20186 Boduthakurufaanu Magu, an area located at the harbor, serving the inhabitant island.



## 2018

Invested in acquiring through a long-term lease of 13 years, an ambient storage warehouse space of 6000 square feet, at a location in front of the main seaport and harbor on the Capital Malé.

## 2019

Construction of Cold storage / ambient storage space totaling 7000 square feet at M. Hinton, on a 35 years long-term lease commenced and was completed during September 2020 and are in use now.

## 2020

A year of many challenges, with the global economy and travel coming to a halt, due to the Pandemic, affected the company but managed to beat the odds of survival.

Invested in acquiring 13,000 square feet of land for 20 years in Thilafushi Industrial Island, through a lease from the government to build a 5 story warehousing and storage facility.

## 2021

The company decided to invest in long-term leasing (35 years – 40 years) of land in 3 prime locations on Malé, the capital, to construct and develop buildings for mid-sized supermarkets (Ma. Nimeri, Ma. Fun Fen, Ma. Rihiveli). Construction has started at 2 locations, both locations on schedule to finish the first 3 floors, to be used as shops by the end of 3rd /4th quarter of this year, and the third location, the first quarter of next year.

Opened our first outlet in Hulhumalé at, 9 Rabarugas Magu, with 1 more mid-sized supermarket planned to open within the year, and to construct a storage facility of 12,000 square feet to support the 2 outlets serving the growing population on this island.



# 2021 & Beyond

With a dedicated, loyal team of staff and with the reliable, and trusted customer relationship built over the years, the company future looks very promising, with planned investments both in infrastructure and new product addition to our portfolio to meet the ever-changing needs and demands of the Maldives market.

## Our Mission

Our mission is to sustain our unique, creative, and competitive solutions, making us a reliable commercial partner in distribution, logistics, and food services markets.

## Our Vision

We strive to be the preferred food services partner to the industry we serve, offering value for money on the best quality products at competitive prices.

## Our Values



**Service**



**Reliability**



**Ethics**

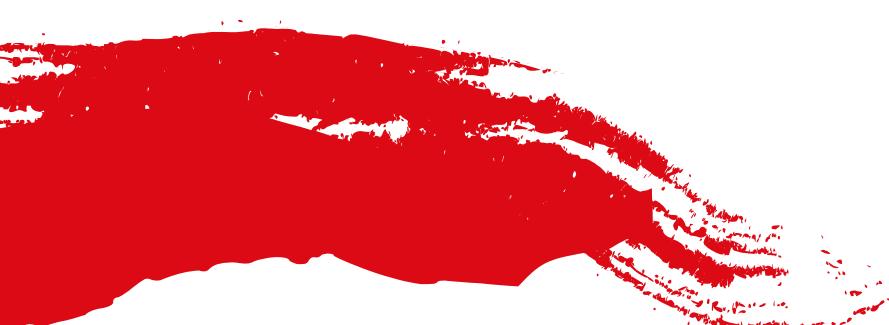


**Dedication**



**Passion**

Our values form the core of our organization. They guide our actions and behavior. They inspire the way we work with each other – and the way we serve our clients.



# **Financial Growth**

The company had a very healthy profitable growth, year on year, with due credit to the dedication and hard work of the company staff and the relationship held with our customers.

The total turnover for the food business of Standard & Origin reflects and translates the drive and passion within the organization to achieve the targets, while our values influenced the way we translate our passion into practice, the way we serve our clients

- 2018 - 21 million US\$
- 2019 - 25 million US\$
- 2020 - 15 million US\$

Despite challenging economic conditions, we closed the year 2020, with a notable turnover highlighting as a statement of how the staff and company upheld its core values while looking forward to making a difference in the coming years.

The Company's long-term relationship with the principal suppliers, global international brands, over the years shows the reliability and our commitment to sustainable growth in building a mutually beneficial relationship.

# **Auditors & Bankers**

Ernst & Young as our financial auditors and Taxation Advisors helps reflect our true strength.

Most of the International remittance and Payments are handled by the State Bank of India, Malé Branch, while we still maintain our accounts and relation with the Bank of Maldives and the Maldives Islamic Bank.



# Our Services

Standard & Origin is accredited with the following certification bodies, **ISO22000** and **HACCP**, to ensure a safe food supply to all customers. With regular quality audits and reviews, we supply and ensures quality products in a timely manner with their values and standards.

We pride ourselves on integrity, efficiency, and our values.

## Sales

The sales strength is attached to years of reliable services, quality products, and good storage facilities, with a sales team who has a close relationship with the customer every day, as we gain a better understanding of the industry, we add new products to our inventory to meet the ever-changing market's needs and demands.

## Outlets



20186 Boduthakurufaanu Magu, Malé



20245, Ma. Naibuge, Maaveyo Magu, Malé



9 Rabarugas Magu, Hulhumalé

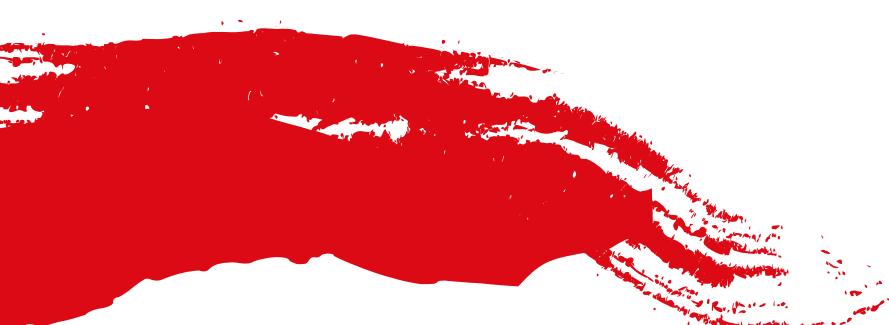


## Opening Soon

-  20138, Fun Fen, Rahdhebai Magu, Malé
-  20244, Nimeri, Maaveyo Magu, Malé
-  20123, Rihivilu, Lonuziyaarai Magu Malé

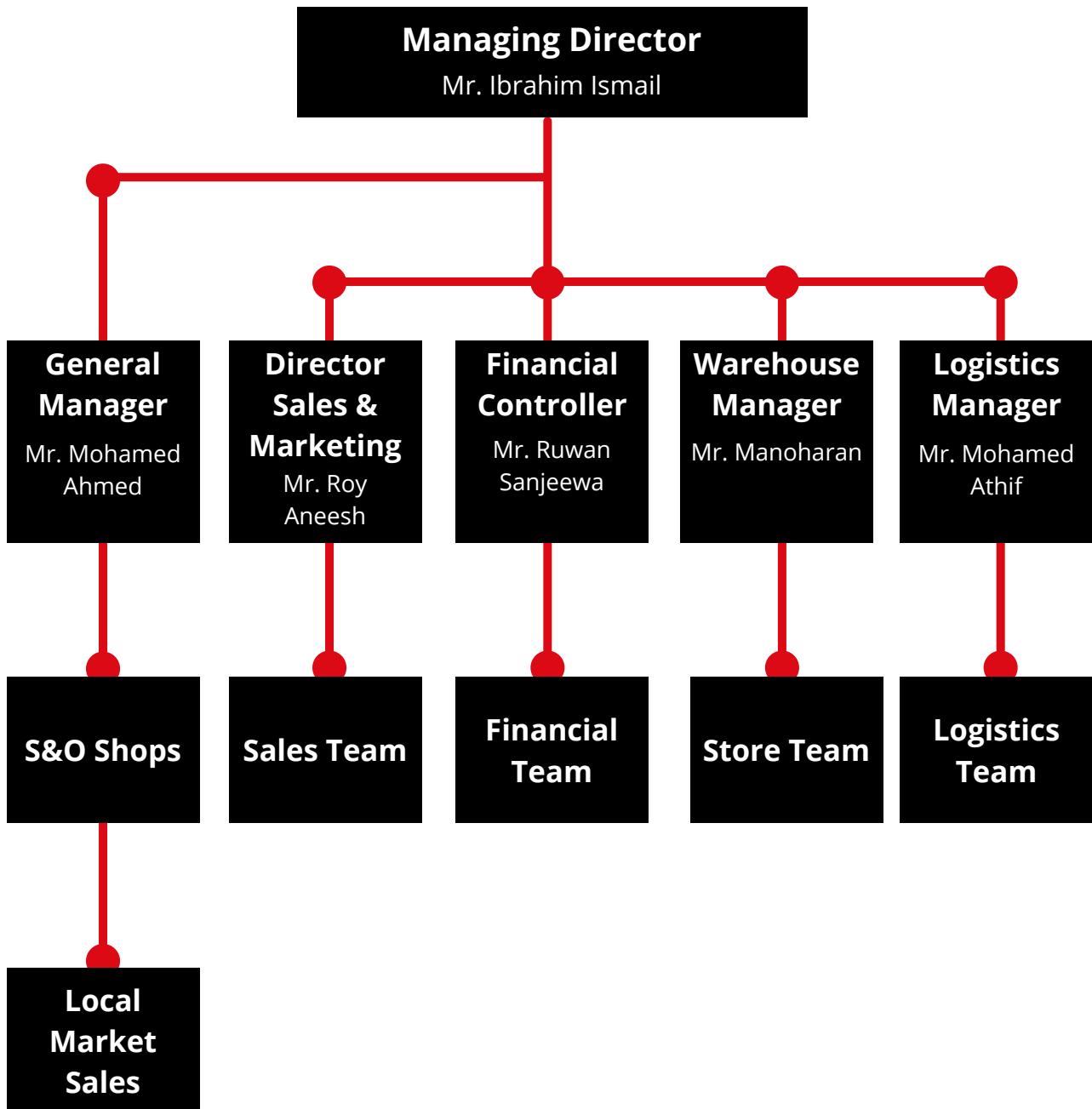
## Warehouses

Our company has a cold storage facility with a total capacity of 1600 MT and dry storage of 25,000 square feet, all of which are maintained according to **ISO22000** and **HACCP** guidelines. A total of 10 transportation, for frozen, chilled, and ambient products are kept in excellent working conditions that represent our standards.



# Our Team

We have 75 employees who are dedicated to providing timely delivery and service with high-quality goods.



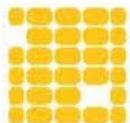
# Our Exclusive Suppliers



KraftHeinz



brf



SUNAR  
GRUP



# Some of Our Customers

One & Only  
Reethi Rah

Radison Blue  
Resort Maldives

Four Season  
Resorts

Brennia  
Maldives

Ayada  
Maldives

Cross Roads  
Maldives

Marriott  
Resorts

Champa  
Resorts

Amari Havodda  
Resort

Six Senses  
Laama

Universal  
Resorts

Hilton  
Resorts

Outrigger  
Konotta Maldives

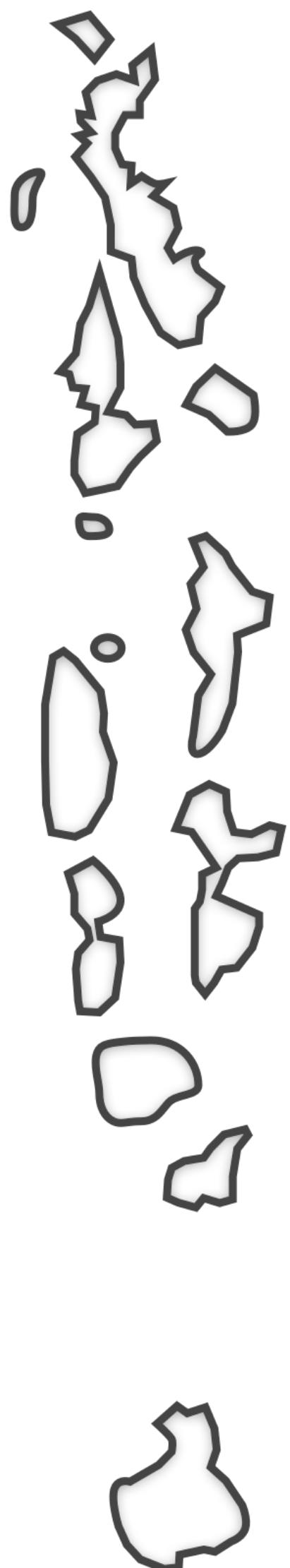
Kunuhura  
Maldives

Sun Siyam  
Resorts

Mercury Maldives  
Koddo

Club Med  
Kani

Anantara  
Resorts



# Certifications





Certificate CH12/2115

The management system of

## Standard & Origin (Pvt) Ltd

SIFA, 5<sup>th</sup> Floor, Boduthakurufanu Magu, Male, Republic of Maldives

has been assessed and certified as meeting the requirements of

## ISO 22000:2005



For the following activities

Importing, Storing and Supply of Frozen, Chilled and Dry Food Items  
F Retail  
G Provision of Transport and Storage Services

This certificate is valid from 27 December 2018 until 19 June 2021  
and remains valid subject to satisfactory surveillance audits  
Recertification audit due before 8 December 2021  
Issue 3. Certified since December 2012

Authorised by



SGS Société Générale de Surveillance SA  
Technoparkstrasse 1 8005 Zurich Switzerland  
t +41 (0)44 445-16-80 f +41 (0)44 445-16-88 www.sgs.com

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No: C-0110/2011

بسم الله الرحمن الرحيم



MINISTRY OF ECONOMIC DEVELOPMENT

Male'

Republic Of Maldives

## Certificate of Registration

I HEREBY certify that **STANDARD & ORIGIN PRIVATE LIMITED** is on this day registered under the Act no. 10/96 and given under my hand and seal, at Male', Republic of Maldives

this 23rd day of February 2011.



REGISTRAR OF COMPANIES  
Ministry of Economic Development  
Government of the Republic of Maldives



## GST Registration Certificate

ፌዴራል የዕለታዊ ሪፐብሊክ አንቀጽ 10/2011 (የትምህር ትምህር ማረጋገጫ ስርዓት ተስተካክል ተችሷል)

This is to certify that the undermentioned business activity is registered under the  
Goods and Services Tax Act (Law Number 10/2011).

**STANDARD & ORIGIN(COUNTER)**

STANDARD & ORIGIN PVT LTD

TIN: 1010535GST501

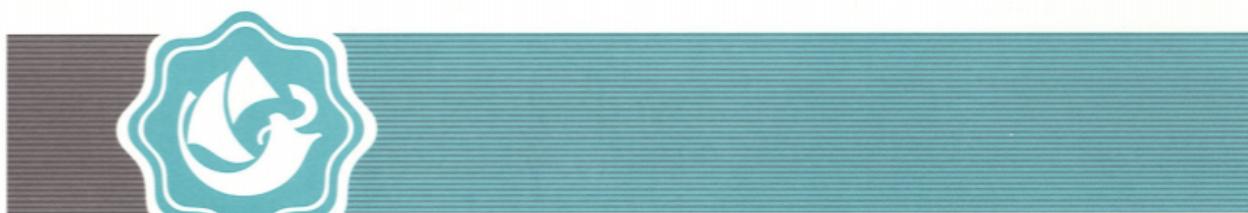
22 November 2011

Taxable Activity Number: 001

R. Khan

Commissioner General of Taxation

21 November 2013



MALDIVES  
INLAND REVENUE  
AUTHORITY