



ZOHO Book

Sri Sarada Niketan College For Women

Team 6

Bright Idea Consulting

Team members
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Introduction

Bright Ideas Consulting, a consulting firm, relies on Zoho Books to track their billable hours, expenses, and client invoices. The software helps them accurately calculate project costs, monitor profitability, and generate reports for better financial management. Bright Ideas Consulting is a Private Limited company also registered under GST in Tamil Nadu. Bright Ideas Consulting offers various expert consulting services in India and outside India.



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Presentation title

OVER VIEW

- *Bright idea's consulting services professionals apply practical , real world experience to help you create impactful innovation programs .*
- *Services cover : Establishing and scaling innovation teams and programs .*
- *Driving cultural change through a people powered innovations approach*



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Pitch deck title

Purpose

FIGURE OUT A PROBLEM

It is normal to be subjective and emotional toward your precious idea .

CREATE YOUR BUSINESS PLAN

This foundation for success breaks down every component of your business.

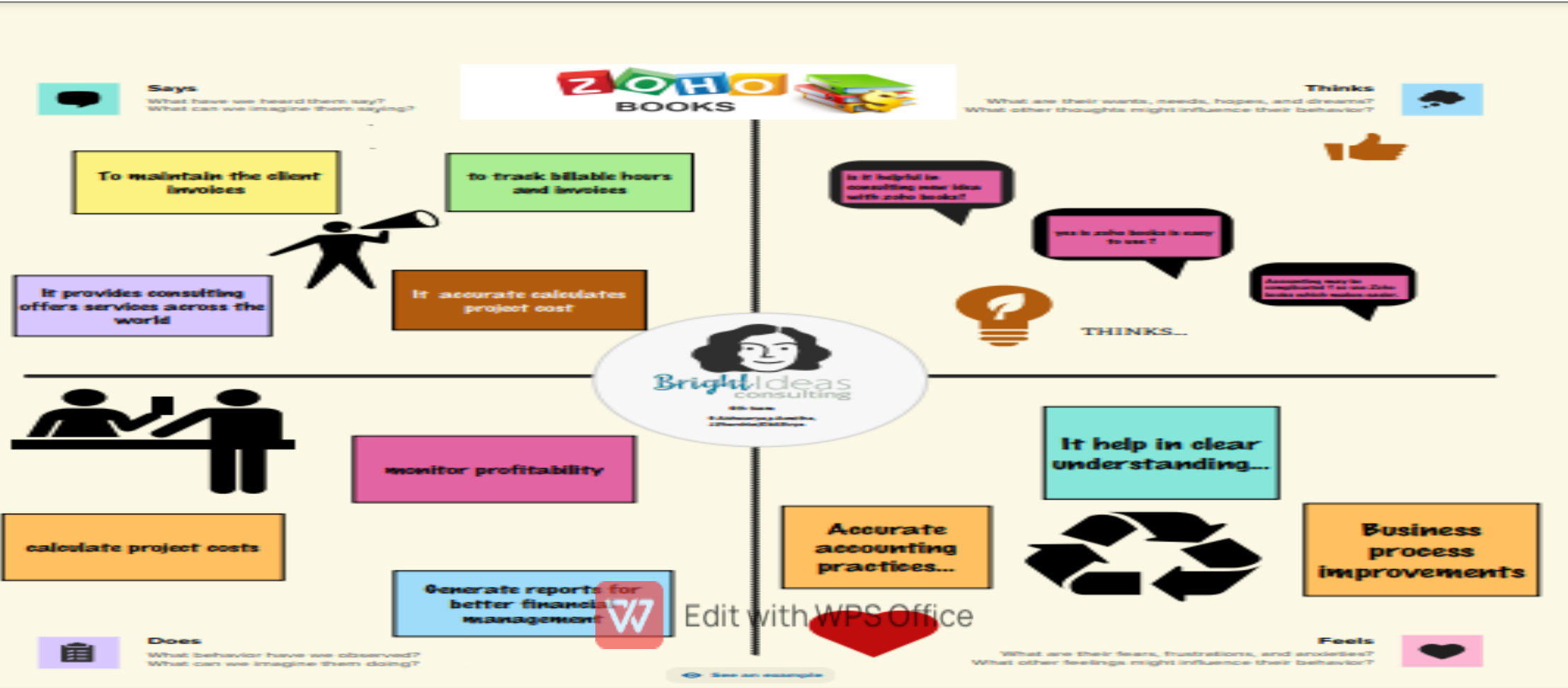
FIND SUPPORT AND BUILD

Business partners and a team who want to see you succeed could speed up the process.



Problem Definition & Design Thinking

Empathy Map



Result:

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Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

Account	Total
Operating Income	
Sales	6,00,000.00
Total for Operating Income	6,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,50,000.00
Total for Cost of Goods Sold	1,50,000.00
Gross Profit	4,50,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
Total for Operating Expense	2,05,000.00
Operating Profit	2,45,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	2,45,000.00



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Balance Sheet

Balance Sheet

As of 30/06/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	15,000.00
Total For Cash	15,000.00
Stocks	
XXXX Stock-001	15,000.00
Total For Stocks	15,000.00
Accounts Receivable	15,000.00
Other current assets	
Prepaid Expenses	15,000.00
Prepaid Tax Credits	0.00
Prepaid-XXXX	15,000.00
Prepaid-XXXX	15,000.00
Total For Prepaid TaxCredits	30,000.00
Total For Other current assets	15,000.00
Total For Current Assets	65,000.00
Fixed Assets	
Furniture and Equipment	20,000.00
Total For Fixed Assets	20,000.00
Total For Assets	85,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	15,000.00
Unearned Revenue	15,000.00
XXX Payable	0.00
Outpaid-XXXX	15,000.00
Outpaid-XXXX	15,000.00

Account	Total
Total For XXX Payable	15,000.00
Total For Current Liabilities	30,000.00
Total For Liabilities	30,000.00
Equities	
Owner's Equity	20,000.00
Current Year Earnings	20,000.00
Total For Equities	40,000.00
Total For Liabilities & Equities	70,000.00



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GSTR-3B Summary

From 01/04/2023 To 30/04/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

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Tax Return

From 01/04/2023 To 30/04/2023

[+ Add Temporary Note](#)

DATE ↕	ENTRY NUMBER	TRANSACTION TYPE	AMOUNT	IGST AMOUNT	CGST AMOUNT	SGST AMOUNT	CESS AMOUNT
10/04/2023	INV-000001	Invoice	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
15/04/2023	INV-000003	Invoice	₹3,00,000.00	₹0.00	₹27,000.00	₹27,000.00	₹0.00
15/04/2023	INV-000002	Invoice	₹2,00,000.00	₹0.00	₹18,000.00	₹18,000.00	₹0.00

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A/R Aging Details

As of 20/04/2023

Date	Transaction#	Type	Status	Customer Name	Age	Amount	Balance Due
DigitalEdge Technologies						₹3,54,000.00	₹3,54,000.00
Current						₹3,54,000.00	₹3,54,000.00
15/04/2023	INV-000003	Invoice	Sent	DigitalEdge Technologies		₹3,54,000.00	₹3,54,000.00
TOTAL						₹3,54,000.00	₹3,54,000.00

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A/P Aging Summary

As of 20/04/2023

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
Amazon web services	₹0.00	₹59,000.00	₹0.00	₹0.00	₹0.00	₹59,000.00	₹59,000.00
Raj Kamal External Consulting	₹0.00	₹1,00,000.00	₹0.00	₹0.00	₹0.00	₹1,00,000.00	₹1,00,000.00
Randstad technologies	₹0.00	₹2,36,000.00	₹0.00	₹0.00	₹0.00	₹2,36,000.00	₹2,36,000.00
Total	₹0.00	₹3,95,000.00	₹0.00	₹0.00	₹0.00	₹3,95,000.00	



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Advantages

- Advancement
- Career Choice
- Compensation
- Exit plans

Disadvantages

- Benefits regarding
- Co worker turnover
- Job security
- Duplication



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Pitch deck title

application

BRIGHT IDEA FEATURES DISCUSSION MANAGEMENT, WHICH PROVIDES USERS WITH A COLLABORATION PLATFORM TO SHARE AND COMMENT ON IDEAS. USERS CAN ALSO VIEW COMMENTS BASED ON TEAMS, TOPICS AND IDEAS ON A PHYSICAL MAP. USERS TO CREATE MICRO SITES FOCUSED ON SPECIFIC ISSUES OR CHALLENGES.



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Conclusion:

Management consulting is one of business' earliest instances of outsourcing. Firms and managers have been seeking external advice and support for issues as critical as strategy to seemingly procedural matters such as accounting and taxation. Though the use of consultants and consulting firms has been prevalent for long, there has been not much research conducted on the same.



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FUTURE SCOPE

IDENTIFY

Success Demands
Greater senior Level
involvement.

DESIGN THINKING

In today's volatile and turbulent environment, companies are looking for more than just me-too solution and business-as-usual processes to remain competitive.

TECHNICAL SERVICE

This ethos is driven by a desire to maximize margins and keep everything in-house, controlling internal practices by shunning outside inputs.



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