



Introduction

Bright Ideas Consulting, a consulting firm, relies on Zoho Books to track their billable hours, expenses, and client invoices. The software helps them accurately calculate project costs, monitor profitability, and generate reports for better financial management. Bright Ideas Consulting is a Private Limited company also registered under GST in Tamil Nadu. Bright Ideas Consulting offers various expert consulting services in India and outside India.

OVER VIEW

•Bright idea's consulting services professionals apply practical, real world experience to help you create impactful innovation programs.

•Services cover: Establishing and scaling innovation teams and programs.

Driving cultural change through a people powered innovations approach



Purpose

FIGURE OUT A PROBLEM

It is normal to subjective and emotional toward your precious idea .

CREATE YOUR BUSINESS PLAN

This foundation for success breaks down every component of your business.

FIND SUPPORT AND BUILD

Business partners and a team who want to see you succeed could spees up the process.



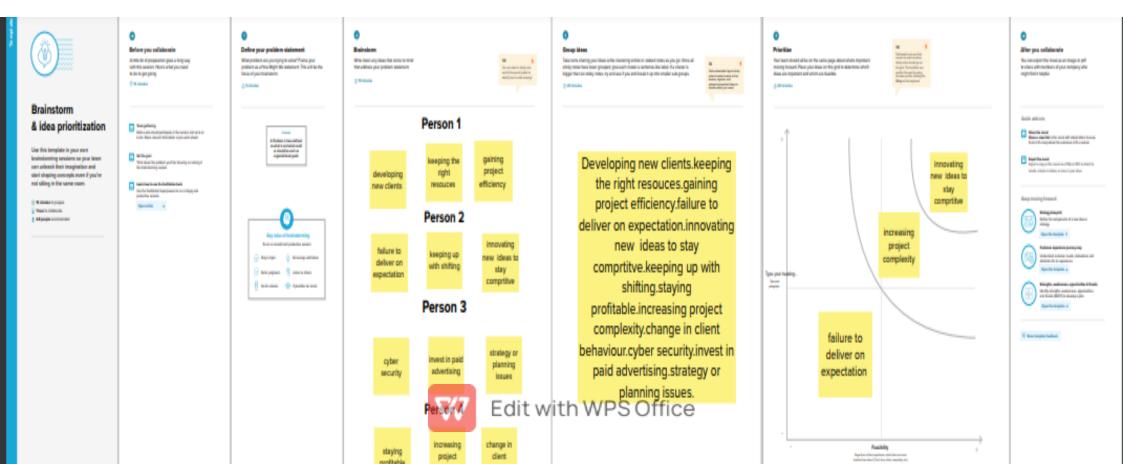
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Problem Definition & Design Thinking

Empathy Map



Brainstorming map



Result:

Team 6 Bright consulting ideas

Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

	Net Profit/Loss	2,45,000.00
Total for Non Operating Expense	Edit with WPS Office	0.00
Non Operating Expense	Edit with WPS Office	
Total for Non Operating Income		0.00
Non Operating Income		
	Operating Profit	2,45,000.00
Total For Operating Expense		2,05,000.00
Salaries and Employee Wages		1,00,000.00
Rent Expense		1,00,000.00
Other Expenses		5,000.00
Operating Expense		
	Gross Profit	4,50,000.00
Total For Cost of Goods Sold		1,50,000.00
Cost of Goods Sold		1,50,000.00
Cost of Goods Sold		
Total for Operating Income		6,00,000.00
Sales		6,00,000.00
Operating Income		
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GSTR-3B Summary

From 01/04/2023 To 30/04/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

Team 6 Bright consulting ideas Tax Return

From 01/04/2023 To 30/04/2023

+ Add Temporary Note

DATE ≎	ENTRY NUMBER	TRANSACTION TYPE	AMOUNT	IGST AMOUNT	CGST AMOUNT	SGST AMOUNT	CESS AMOUNT
10/04/2023	INV-000001	Invoice	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
15/04/2023	INV-000003	Invoice	₹3,00,000.00 Fdit w	₹0.00	₹27,000.00	₹27,000.00	₹0.00
15/04/2023	INV-000002	Invoice	₹2,00,000.00 Edit W	ith WPS Office	₹18,000.00	₹18,000.00	₹0.00

25/04/2020 - Invalue Payment INV-000001 (Digital bigs Technologis)

35/54/5500 - Vender Payment & Staj Band Senat Sciencel Securiting

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A/R Aging Details As of 20/04/2023

Date	Transaction#	Туре	Status	Customer Name	Age	Amount	Balance Due
DigitalEdge Tech	nnologes					₹3,54,000.00	₹3,54,000.00
Current						₹3,54,000.00	₹3,54,000.00
15/04 /2023	INV-000003	Invoice	Sent	DigitalEdge Technologes		₹3,54,000.00	₹3,54,000.00
TOTAL						₹3,54,000.00	₹3,54,000.00

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A/P Aging Summary As of 20/04/2023

Total	₹0.00	₹3,95,000.00	₹0.00	₹0.00	₹0.00	₹3,95,000.00	
Randstad technologies	₹0.00	₹2,36,000.00	₹o.oo Edit with WPS	₹o.oo Office	₹0.00	₹2,36,000.00	₹2,36,000.00
Raj Kamal External Consulting	₹0.00	₹1,00,000.00	₹0.00	₹0.00	₹0.00	₹1,00,000.00	₹1,00,000.00
Amazon web services	₹0.00	₹59,000.00	₹0.00	₹0.00	₹0.00	₹59,000.00	₹59,000.00
Vendor Name	Current	1 - 15 Days	16 - 30 Days 31	- 45 Days	> 45 Days	Total	FCY

Bright Consulting Idea

Advantages

- Advancement
- Career Choice
- Compensation
- Exit plans

Disadvantages

- Benefits regarding
- Co worker turnover
- Job security
- Duplication



application

BRIGHT IDEA FEATURES DISCUSSION MANAGEMENT, WHICH PROVIDES USERS WITH A COLLABORATION PLATFORM TO SHARE AND COMMENT ON IDEAS. USERS CAN ALSO VIEW COMMENTS BASED ON TEAMS, TOPICS AND IDEAS ON A PHYSICAL MAP. USERS TO CREATE MICRO SITES FOCUSED ON SPECIFIC ISSUES OR CHALLENGES.

ZONO: BOOK

Conclusion:

Management consulting is one of business' earliest instances of outsourcing. Firms and managers have been seeking external advice and support for issues as critical as strategy to seemingly procedural matters such as accounting and taxation. Though the use of consultants and consulting firms has been prevalent for long, there has been not much research conducted on the same.



FUTURE SCOPE

IDENTIFY

Success Denands Greater senior Level involvement.

DESIGN THINKING

In todays volatile and turbulent environment, compainies are looking for more than just me-too solution and business-as-usual processes to remain competitive.

TECHNICAL SERVICE

This ethos is driven by a desire to maximize margins and keep everthing in-hourse, controlling internal practices by shunning outside inputs.

