Project Design Phase-I Proposed Solution Template

Date	24-09-2022			
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Project Name	A new hint to transportation analysis of the NYC bike share system			

Proposed Solution Template:

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Project team shall fill the following information in the proposed solution template.

S.NO Parameter Description

Problem Statement (Problem to be solved)

- 1. Bike share programs have risen in popularity in recent years and have been promoted as a lower carbon alternative to other forms of transit.
- 2. The premise of bicycle sharing is that it is a short-term bike rental system, based on varying timed memberships
- 3. The trips would not have been made otherwise or are substituting walking and private bicycle trips

2 Idea / Solution description

- 1. The planning process for the Citi Bike program established an open door policy, encouraging input early and often from the citizens of New York City.
- 2. Low-income people are less likely than middle- and upper-income people to have a credit card.
 - 3. Sites should ensure maximum visibility and access.
 - 4. Sites must not impede the use of any existing facilities, such as bus stops or fire hydrants.

3 Novelty / Uniqueness

- 1. Transport flexibility
- 2. Reductions to vehicle emissions
- 3. Health benefits
- 4. Reduced congestion and fuel consumption
- 5. Financial savings for individuals.

4	Social Impact / Customer Satisfaction						
	1. Transportation						
	2. Recreation of cycling						
	3. Enjoyable sport						
	4. Low cost						
5	Business Model (Revenue Model)						
	1. Zero deaths since it launched.						
	2. Lack of public subsidies						
	3. Battery-powered bikes						
	4. The model is trained using open						
6	Scalability of the Solution						
	1. Improved customer engagement						
	2. Reduce customer acquisition cost						
	3. Economical development						
	4. Immediate response for customer queries						