

# **Final Course Study Material (Modules 1 to 5)**

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## **Paper 1**

### **Financial Reporting**

#### **Module – 5**

**(Relevant for May, 2026 Examination)**



**BOARD OF STUDIES  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

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## SIGNIFICANT CHANGES

<b>Significant changes in this Module 5 <i>vis-à-vis</i> Module 5 of April, 2023 edition of the Study Material</b> <i>(The amendments made in the respective chapters / units have been highlighted in bold and italics for easy reference except newly added illustrations)</i>		
Chapter / Unit	Chapter name (Ind AS)	Details
12	Ind AS 103 “Business Combinations”	<ul style="list-style-type: none"> <li>In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5</li> <li>Questions 11, 12, 13 and 14 from the "Test Your Knowledge" section have been relocated to the "Practice Questions" section as Questions 1, 2, 3, and 4 respectively. Additionally, six new questions numbered 5, 6, 7, 8, 9 and 10 have been introduced under the "Practice Questions" section.</li> </ul>
13	Consolidated and Separate Financial Statements of Group Entities	<ul style="list-style-type: none"> <li>In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5</li> <li>Questions 11, 12, 13 and 14 from the "Test Your Knowledge" section have been relocated to the "Practice Questions" section as Questions 1, 2, 3, and 4 respectively. Additionally, Eleven new questions numbered 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 and 15 have been introduced under the "Practice Questions" section.</li> </ul>
14	Ind AS 101 “First-time Adoption of Indian Accounting Standards”	<ul style="list-style-type: none"> <li>In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5</li> </ul>

		<ul style="list-style-type: none"><li>• Question 7 from the "Test Your Knowledge" section has been relocated to the "Practice Questions" section as Question 1. Additionally, four new questions numbered 2, 3, 4 and 5 have been introduced under the "Practice Questions" section.</li></ul>
16	Professional and Ethical Duty of a Chartered Accountant	<ul style="list-style-type: none"><li>• In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5</li><li>• Two new Questions 2 and 3 have been introduced under the " Test Your Knowledge " section.</li></ul>

# CONTENTS

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## MODULE – 1

### Chapter 1: Introduction to Indian Accounting Standards

### Chapter 2: Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS)

### Chapter 3: Ind AS on Presentation of Items in the Financial Statements

Unit 1: Ind AS 1 “Presentation of Financial Statements”

Unit 2: Ind AS 34 “Interim Financial Reporting”

Unit 3: Ind AS 7 “Statement of Cash Flows”

### Chapter 4: Ind AS on Measurement based on Accounting Policies

Unit 1: Ind AS 8 “Accounting Policies, Changes in Accounting Estimates and Errors”

Unit 2: Ind AS 10 “Events after the Reporting Period”

Unit 3: Ind AS 113 “Fair Value Measurement”

### Annexure: Division II of Schedule III to the Companies Act, 2013

### Practice Questions

### Ind AS Puzzlers: Test Your Accounting Acumen

## MODULE – 2

### Chapter 5: Ind AS on Assets of the Financial Statements

Unit 1: Ind AS 2 “Inventories”

Unit 2: Ind AS 16 “Property, Plant and Equipment”

Unit 3: Ind AS 23 “Borrowing Costs”

Unit 4: Ind AS 36 “Impairment of Assets”

Unit 5: Ind AS 38 “Intangible Assets”

Unit 6: Ind AS 40 “Investment Property”

Unit 7: Ind AS 105 “Non-current Assets Held for Sale and Discontinued Operations”

Unit 8: Ind AS 116 “Leases”

### **Practice Questions**

### **Ind AS Puzzlers: Test Your Accounting Acumen**

## **MODULE – 3**

### **Chapter 6: Ind AS on Liabilities of the Financial Statements**

Unit 1: Ind AS 19 “Employee Benefits”

Unit 2: Ind AS 37 “Provisions, Contingent Liabilities and Contingent Assets”

### **Chapter 7: Ind AS on Items impacting the Financial Statements**

Unit 1: Ind AS 12 “Income Taxes”

Unit 2: Ind AS 21 “The Effects of Changes in Foreign Exchange Rates”

### **Chapter 8: Ind AS on Disclosures in the Financial Statements**

Unit 1: Ind AS 24 “Related Party Disclosures”

Unit 2: Ind AS 33 “Earnings per Share”

Unit 3: Ind AS 108 “Operating Segments”

### **Practice Questions**

### **Ind AS Puzzlers: Test Your Accounting Acumen**

## **MODULE – 4**

### **Chapter 9: Ind AS 115 “Revenue from Contracts with Customers”**

### **Chapter 10: Other Indian Accounting Standards**

Unit 1: Ind AS 41 “Agriculture”

Unit 2: Ind AS 20 “Accounting for Government Grants and Disclosure of Government Assistance”

Unit 3: Ind AS 102 “Share-Based Payment”

### **Chapter 11: Accounting and Reporting of Financial Instruments**

Unit 1: Financial Instruments: Scope and Definitions

- Unit 2: Classification and Measurement of Financial Assets and Financial Liabilities
- Unit 3: Financial Instruments: Equity and Financial Liabilities
- Unit 4: Derivatives and Embedded Derivatives
- Unit 5: Recognition and Derecognition of Financial Instruments
- Unit 6: Hedge Accounting
- Unit 7: Disclosures

Comprehensive Illustrations

### **Practice Questions**

### **Ind AS Puzzlers: Test Your Accounting Acumen**

## **MODULE – 5**

### **Chapter 12: Ind AS 103 “Business Combinations”**

### **Chapter 13: Consolidated and Separate Financial Statements of Group Entities**

- Unit 1: Introduction to Consolidated and Separate Financial Statements
- Unit 2: Important Definitions
- Unit 3: Consolidated Financial Statements
- Unit 4: Ind AS 110: Consolidation Procedure for Subsidiaries
- Unit 5: Ind AS 111: Joint Arrangements
- Unit 6: Ind AS 28: Investment in Associates & Joint Ventures
- Unit 7: Ind AS 27: Separate Financial Statements
- Unit 8: Disclosures

### **Chapter 14: Ind AS 101 “First-time Adoption of Indian Accounting Standards”**

### **Chapter 15: Analysis of Financial Statements**

### **Chapter 16: Professional and Ethical Duty of a Chartered Accountant**

### **Chapter 17: Accounting and Technology**

### **Practice Questions**

### **Ind AS Puzzlers: Test Your Accounting Acumen**

## DETAILED CONTENTS: MODULE – 5

---

### CHAPTER 12-INDIAN ACCOUNTING STANDARD 103 “BUSINESS COMBINATIONS”

Learning Outcomes ..... 12.1

Chapter Overview ..... 12.2

#### Contents:

1.	Introduction .....	12.3
2.	Scope under Ind AS 103.....	12.6
3.	Definition of Business Combination.....	12.6
4.	Definition and Elements of Business .....	12.7
4.1	Definition of business .....	12.7
4.2	Elements of business.....	12.8
4.3	Further Assessment.....	12.8
4.4	Concentration Test .....	12.9
5.	The Acquisition method.....	12.17
6.	Identifying Acquiring Enterprise .....	12.18
6.1	The Acquiring Enterprise.....	12.18
6.2	Acquisitions through payment of cash or incurring of liability.....	12.20
6.3	Acquisitions through issue of equity instrument .....	12.20
6.4	Acquisition involving Shell Company and Reverse Acquisition .....	12.25
7.	Determining the acquisition date .....	12.27
8.	Step acquisitions.....	12.30
9.	Determination of the purchase consideration .....	12.31
9.1	A Business combination achieved in stages (Step Acquisition).....	12.33
9.2	A Business combination achieved without the transfer of consideration .....	12.36

9.3	Direct cost of acquisition .....	12.37
9.4	Contingent consideration .....	12.39
10.	Purchase Price Allocation .....	12.40
10.1	Recognition of Assets and Liabilities of the Acquired Entity .....	12.40
10.2	Measurement principle .....	12.42
10.3	Intangible assets .....	12.49
10.4	Reacquired Rights .....	12.54
10.5	Goodwill-Recognition and Measurement .....	12.56
10.6	Bargain Purchase .....	12.57
10.7	Measurement Period .....	12.59
10.8	Determining what is part of the Business Combination Transaction .....	12.62
10.9	Contingent payments to employee or selling shareholders .....	12.64
10.10	Acquirer share based payment awards exchanged for awards held by the Acquiree's Employees .....	12.67
10.11	Non-Replacement Awards .....	12.71
10.12	Non-controlling interest in an Acquiree .....	12.73
11.	Subsequent measurement and accounting .....	12.75
11.1	Reacquired Rights .....	12.75
11.2	Contingent Liabilities .....	12.76
11.3	Indemnification Assets .....	12.76
11.4	Contingent Consideration .....	12.76
12.	Disclosures .....	12.77
13.	Common Control transactions including Merger .....	12.82
13.1	Definitions .....	12.82
13.2	Common control Business combinations .....	12.83
13.3	Method of Accounting for Common Control Business Combinations .....	12.88

14.	Extracts from the financial statements of listed entities .....	12.113
15.	Significant Differences Between Ind AS 103 and AS 14.....	12.118
16.	Carve out in Ind AS 103 from IFRS 3 .....	12.120
17.	Carve-in in Ind AS 103 from IFRS 3 .....	12.120
<b>Shortcut to Ind AS Wisdom .....</b>		<b>12.121</b>
<b>Test Your Knowledge.....</b>		<b>12.121</b>
Questions .....		12.121
Answers.....		12.126

## CHAPTER 13-CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS OF GROUP ENTITIES

Learning Outcomes .....	13.1
Chapter Overview.....	13.2

### Contents:

<b>Unit 1: Introduction to Consolidated and Separate Financial Statements.....</b>	<b>13.3</b>
1.1 Introduction .....	13.3
1.2 Ind AS covered in the chapter.....	13.3
<b>Unit 2: Important Definitions .....</b>	<b>13.5</b>
<b>Unit 3: Ind AS 110: Consolidated Financial Statements.....</b>	<b>13.6</b>
3.1 Objective of Ind AS 110.....	13.6
3.2 Scope of Ind AS 110 .....	13.6
3.3 Control Evaluation.....	13.10
3.3.1 Power .....	13.11
3.3.2 Exposure, or rights, to variable returns from an investee .....	13.32
3.3.3 Link between power and returns.....	13.34
3.4 Relationship with other parties.....	13.44
3.5 Control of specified assets .....	13.46

3.6	Continuous assessment .....	13.47
3.7	Investment entities .....	13.48
3.7.1	Determining whether an entity is an investment entity.....	13.48
3.7.2	Exemptions to investment entities .....	13.57
<b>Unit 4: Consolidation Procedure for Subsidiaries</b>	.....	<b>13.59</b>
4.1	Overview .....	13.59
4.2	Consolidation procedure for subsidiaries .....	13.59
4.2.1	Calculation of goodwill / capital reserve and determination of non-controlling interest on the date of acquisition of control over a subsidiary .....	13.60
4.2.2	Calculation of goodwill / capital reserve when the interest in subsidiary is acquired on different dates (i.e. step acquisition) .....	13.66
4.2.3	Control obtained over a subsidiary without the transfer of consideration ....	13.68
4.2.4	Uniform accounting policies .....	13.69
4.2.5	Measurement of income and expense of subsidiary .....	13.71
4.2.6	Accounting of potential voting rights held in subsidiary .....	13.72
4.2.7	Reporting period of parent and subsidiary .....	13.72
4.2.8	Accounting of dividend from subsidiary and its impact on non-controlling interest .....	13.74
4.2.9	Elimination of intra-group transactions .....	13.78
4.2.10	Allocating share in profit / loss to non-controlling interest and change in the proportion held by controlling and non-controlling interest .....	13.82
4.2.11	Preparation of consolidated financial statements after applying above principles .....	13.93
4.2.12	Chain-holding under consolidation .....	13.94
4.3	Loss of control .....	13.101
4.3.1	Accounting treatment on loss of control of a subsidiary.....	13.101

4.3.2	Loss of control of a subsidiary in two or more arrangements (transactions) .....	13.106
4.4	Accounting for a change in investment entity status .....	13.108
4.4.1	Accounting when an entity ceases to be an investment entity .....	13.108
4.4.2	Accounting when an entity becomes an investment entity .....	13.109
4.5	Significant Differences Between Ind AS 110 And AS 21 .....	13.110
<b>Unit 5: Ind AS 111: Joint Arrangements .....</b>		<b>13.113</b>
5.1	Objective of Ind AS 111 .....	13.113
5.2	Scope of Ind AS 111 .....	13.113
5.3	Assessment of joint arrangement .....	13.113
5.3.1	Contractual arrangement .....	13.114
5.3.2	Joint control .....	13.114
5.4	Types of joint arrangement .....	13.123
5.4.1	Assessment of whether a joint arrangement is a joint operation or a joint venture .....	13.125
5.4.2	Multiple joint arrangements under single framework agreement .....	13.133
5.5	Accounting of joint operations .....	13.134
5.5.1	Accounting of interest in joint operations in separate and consolidated financial statement of joint operator .....	13.135
5.5.2	Accounting for sales or contributions of assets to a joint operation in separate and consolidated financial statement of joint operator .....	13.137
5.5.3	Accounting for purchases of assets from a joint operation in separate and consolidated financial statement of joint operator .....	13.138
5.5.4	Accounting by an entity that is a party to the joint operation but does not have joint control .....	13.139
5.6	Accounting of joint ventures .....	13.139
5.6.1	Accounting in the consolidated financial statements .....	13.139
5.6.2	Accounting in the separate financial statements .....	13.139

5.6.3	Accounting by an entity that is a party to the joint venture but does not have joint control .....	13.139
5.7	Accounting for acquisitions of interests in joint operations in separate and consolidated financial statement of joint operator.....	13.140
5.8	Significant Differences Between Ind AS 111 And AS 27 .....	13.141
<b>Unit 6: Ind AS 28: Investments in Associates and Joint Ventures</b> .....		<b>13.143</b>
6.1	Objective of Ind AS 28.....	13.143
6.2	Scope of Ind AS 28 .....	13.143
6.3	Significant influence .....	13.143
6.3.1	Presumption of significant influence .....	13.144
6.3.2	Judgement required in assessment of significant influence .....	13.144
6.3.3	Consideration of potential voting rights when assessing significant influence .....	13.147
6.3.4	Loss of significant influence .....	13.148
6.4	Equity method.....	13.148
6.4.1	Application of the equity method.....	13.149
6.4.2	Exemptions from applying the equity method .....	13.151
6.4.3	Equity method procedure .....	13.153
6.5	Impairment losses .....	13.168
6.6	Discontinuing the use of the equity method .....	13.170
6.7	Classification of investment in associate or joint venture as held for sale .....	13.172
6.8	Significant changes in Ind AS 28 from IAS 28 resulting into carve out.....	13.173
6.9	Significant differences between Ind AS 28 and AS 23 .....	13.174
<b>Unit 7: Ind AS 27: Separate Financial Statements</b> .....		<b>13.178</b>
7.1	Objective of Ind AS 27.....	13.178
7.2	Scope of Ind AS 27 .....	13.178
7.3	What are separate financial statements and how they are presented? .....	13.178

7.4	Preparation of separate financial statements .....	13.180
7.4.1	Accounting of investments in subsidiaries, associates and joint ventures.....	13.181
7.4.2	Accounting when a parent ceases to be an investment entity or becomes an investment entity .....	13.182
7.4.3	Accounting of dividend from subsidiary, associate or joint venture .....	13.183
7.4.4	Reorganisation of the group structure .....	13.183
7.5	Major changes in Ind AS 27 from IAS 27 not resulting into carve out.....	13.185
<b>Unit 8: Disclosures</b>	.....	13.186
8.0	Introduction .....	13.186
<b>Part A: Disclosure of interests in other entities as per Ind AS 112</b>	.....	13.186
8.1	Objective of Ind AS 112.....	13.186
8.2	Scope of Ind AS 112 .....	13.189
8.3	Disclosures related to interests in subsidiaries .....	13.191
8.3.1	The interest that non-controlling interests have in the group's activities and cash flows .....	13.192
8.3.2	Nature of the risks associated with an entity's interests in consolidated structured entities.....	13.193
8.3.3	Consequences of changes in a parent's ownership interest in a subsidiary that do not result in a loss of control .....	13.194
8.3.4	Consequences of losing control of a subsidiary during the reporting period .....	13.194
8.4	Disclosures related to interests in joint arrangements and associates .....	13.194
8.4.1	Nature, extent and financial effects of an entity's interests in joint arrangements and associates.....	13.194
8.5	Disclosures of summarised financial information for subsidiaries, joint ventures and associates.....	13.195

8.5.1	Disclosures for subsidiary that has non-controlling interests that are material.....	13.196
8.5.2	Disclosures for joint venture and associate .....	13.196
8.5.3	Disclosure for subsidiary, associate or joint venture classified as held for sale.....	13.198
<b>Part B: Disclosure in separate financial statements as per Ind AS 27.....</b>		<b>13.198</b>
<b>Shortcut to Ind AS Wisdom .....</b>		<b>13.200</b>
<b>Test Your Knowledge.....</b>		<b>13.201</b>
Questions .....		13.201
Answers.....		13.209

## **CHAPTER 14– INDIAN ACCOUNTING STANDARD 101: FIRST-TIME ADOPTION OF IND AS**

Learning Outcomes .....	14.1
Chapter Overview.....	14.2

### **Contents:**

1.	Introduction .....	14.3
2.	Objective .....	14.3
3.	Definitions .....	14.3
4.	Scope.....	14.6
5.	Recognition and Measurement.....	14.7
5.1	Opening Ind AS Balance Sheet .....	14.7
5.2	Accounting policies.....	14.7
6.	Exceptions / Exemptions .....	14.9
6.1	Mandatory Exceptions to the retrospective application of other Ind AS.....	14.9
6.2	Optional exemptions from application of other Ind AS .....	14.16

7.	Presentation and Disclosure .....	14.35
8.	Carve outs in Ind AS 101 from IFRS 1.....	14.48
	<b>Shortcut to Ind AS Wisdom .....</b>	<b>14.52</b>
	<b>Test Your Knowledge.....</b>	<b>14.52</b>
	Questions .....	14.52
	Answers.....	14.55

## CHAPTER 15 – ANALYSIS OF FINANCIAL STATEMENTS

	Learning Outcomes .....	15.1
	Chapter Overview.....	15.2
	<b>Contents:</b>	
1.	Introduction .....	15.3
2.	Financial Statements of Corporate Entities .....	15.4
3.	Characteristics of Good Financial Statements.....	15.5
4.	Best Practices-Applicable to all Companies .....	15.6
5.	Case Studies based on Ind AS .....	15.12
	<b>Test Your Knowledge.....</b>	<b>15.36</b>
	Questions .....	15.36
	Answers .....	15.42

## CHAPTER 16 - PROFESSIONAL AND ETHICAL DUTY OF A CHARTERED ACCOUNTANT

	Learning Outcomes .....	16.1
	Chapter Overview.....	16.2
	<b>Contents:</b>	
1.	What are Ethics? .....	16.2
2.	Ethical Principles in Financial Reporting.....	16.2
3.	The Chartered Accountants Act, 1949 .....	16.3

4.	What is Professional or other Misconduct for a Chartered Accountant? .....	16.3
4.1	Professional Misconduct .....	16.3
4.2	Other Misconduct .....	16.4

<b>Part 1: Complying with the Code, Fundamental Principles and Conceptual Framework .....</b>	<b>16.7</b>
---	-------------

<b>Part 2: Chartered Accountants in Service .....</b>	<b>16.17</b>
---	--------------

<b>Test Your Knowledge .....</b>	<b>16.45</b>
----------------------------------	--------------

Question .....	16.45
----------------	-------

Answer .....	16.47
--------------	-------

## **CHAPTER 17 – ACCOUNTING AND TECHNOLOGY**

Learning Outcomes .....	17.1
-------------------------	------

Chapter Overview .....	17.2
------------------------	------

### **Contents:**

1.	Introduction .....	17.3
2.	Evolution of Accounting .....	17.4
3.	The Current State of Technology in Accounting .....	17.5
3.1	Automation Process .....	17.5
3.2	Cloud Computing .....	17.9
3.3	Enterprise Resource Planning (ERP) .....	17.12
4.	Cybersecurity in Accounting .....	17.16
4.1	Common cybersecurity threats .....	17.17
4.2	Proactive measures to mitigate cybersecurity risks .....	17.18
5.	The Future of Technology in Accounting .....	17.19
5.1	Blockchain .....	17.19

5.2	Artificial Intelligence (AI) .....	17.21
6.	Indian Accounting Standards (Ind AS) and Information Technology .....	17.24
	Test Your Knowledge.....	17.35
	Questions .....	17.35
	Answers.....	17.36
	PRACTICE QUESTIONS .....	PQ 1 - PQ 72
	<b>IND AS PUZZLERS: TEST YOUR ACCOUNTING ACUMEN .....</b>	<b>(1)-(4)</b>