

Final Course Study Material (Modules 1 to 5)

Paper 1

Financial Reporting

Module – 4

(Relevant for May, 2026 Examination)



**BOARD OF STUDIES
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

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SIGNIFICANT CHANGES

Significant changes in this Module 4 vis-à-vis Module 4 of April, 2023 edition of the Study Material <i>(The amendments made in the respective chapters / units have been highlighted in bold and italics for easy reference except newly added illustrations)</i>		
Chapter / Unit	Chapter name (Ind AS)	Details
9	Ind AS 115 "Revenue from Contracts with the Customers"	<ul style="list-style-type: none"> In the earlier edition of the study material, this was Chapter 5 of Module 1, which has now been shifted to Module 4 as Chapter 9. Questions 8, 9, 10 and 11 from the "Test Your Knowledge" section have been relocated to the "Practice Questions" section as Questions 1, 2, 3, and 4 respectively. Additionally, six new questions numbered 5, 6, 7, 8, 9 and 10 have been introduced under the "Practice Questions" section.
10	"Other Indian Accounting Standards"	In the earlier edition of the study material, this was Chapter 7 of Module 2, which has now been shifted to Module 4 as Chapter 10.
10 Unit 1	Ind AS 41 "Agriculture"	Three new questions numbered 1, 2 and 3 have been introduced under the "Practice Questions" section.
10 Unit 2	Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance"	Questions 7 and 8 from the "Test Your Knowledge" section have been relocated to the "Practice Questions" section as Questions 1 and 2 respectively. Additionally, three new questions numbered 3, 4 and 5 have been introduced under the "Practice Questions" section.
10 Unit 3	Ind AS 102 "Share-based Payment"	Questions 8, 9, 10 and 11 from the "Test Your Knowledge" section have been relocated to the "Practice Questions" section as Questions 1, 2, 3 and

		4 respectively. Additionally, four new questions numbered 5, 6, 7 and 8 have been introduced under the "Practice Questions" section.
11	Accounting and Reporting of Financial Instruments	<ul style="list-style-type: none"> • In the earlier edition of the study material, this Chapter was in Module 3, which has now been shifted to Module 4. • One new question numbered 7 has been introduced under the "Test Your Knowledge" section. Additionally, six new questions numbered 1, 2, 3, 4, 5 and 6 have been introduced under the "Practice Questions" section
Chapters 12-17 of Module 4 of previous edition of the study material have been placed in Module 5 of this revised edition.		

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