

# **Final Course Study Material (Modules 1 to 5)**

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## **Paper 1**

### **Financial Reporting**

### **Module – 5**

**(Relevant for May, 2026 Examination)**



**BOARD OF STUDIES  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

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# SIGNIFICANT CHANGES

## Significant changes in this Module 5 vis-à-vis Module 5 of April, 2023 edition of the Study Material

*(The amendments made in the respective chapters / units have been highlighted in bold and italics for easy reference except newly added illustrations)*

Chapter / Unit	Chapter name (Ind AS)	Details
12	Ind AS 103 "Business Combinations"	<ul style="list-style-type: none"> <li>In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5</li> <li>Questions 11, 12, 13 and 14 from the "Test Your Knowledge" section have been relocated to the "Practice Questions" section as Questions 1, 2, 3, and 4 respectively. Additionally, six new questions numbered 5, 6, 7, 8, 9 and 10 have been introduced under the "Practice Questions" section.</li> </ul>
13	Consolidated and Separate Financial Statements of Group Entities	<ul style="list-style-type: none"> <li>In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5</li> <li>Questions 11, 12, 13 and 14 from the "Test Your Knowledge" section have been relocated to the "Practice Questions" section as Questions 1, 2, 3, and 4 respectively. Additionally, Eleven new questions numbered 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 and 15 have been introduced under the "Practice Questions" section.</li> </ul>
14	Ind AS 101 "First-time Adoption of Indian Accounting Standards"	<ul style="list-style-type: none"> <li>In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5</li> </ul>

		<ul style="list-style-type: none"><li>• Question 7 from the "Test Your Knowledge" section has been relocated to the "Practice Questions" section as Question 1. Additionally, four new questions numbered 2, 3, 4 and 5 have been introduced under the "Practice Questions" section.</li></ul>
16	Professional and Ethical Duty of a Chartered Accountant	<ul style="list-style-type: none"><li>• In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5</li><li>• Two new Questions 2 and 3 have been introduced under the "Test Your Knowledge" section.</li></ul>

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