3. The Business Model Canvas is: (1.5 punti)
A tool for visualizing existing or potential business models of a company
A model for valuing the potential profit coming from a new business idea
A decision support system for selecting alternative business models
4. Cash Burn Rate (1.5 punti)
Describes the monthly financial needs of startups
Corresponds to the number of months covered by existing funds to sustain startup activities
Represents the funding from business angels
None of the options above is correct  Which is a typical characteristic of the development of digitally based disruptions?
5. Which is a typical characteristic of the development of digitally based disruptions?  (1.5 punti)  Companies require complementary assets for their innovation
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7. In Porter's 5 forces framework, the buyers' bargaining power depends on: (1.5 punti)
The number and relative size of the most important buyers
The buyers' importance in defining key features of the final product/service
O Both of the above
8. How do disruptive innovations usually perform relative to existing products/services in the market?  (1.5 punti)
They have the same performance
C Less performing than existing solutions
More performing than existing solutions
9. Which is the typical advantage of platform based businesses compared to traditional businesses: (1.5 punti)
An easier access to complementary assets
O Lower costs thanks to the reduction of fixed costs
A stronger focus on few differentiation advantages
10. Which of the following is NOT an objective of positioning: (1.5 punti)  to discover opportunities for a distinctive value proposition to discover the importance of different attributes in the consumers'mind to understand consumers'perceptions toward competitors' offer to understand the post-purchase behaviors of customers
<ol> <li>Complementors are recognized as an additional factor in Porter's 5 forces model, defined (1.5 punti)</li> </ol>
Non-competing companies which have an impact on the bargaining power of the company's buyers and suppliers
Non-competing companies which have an impact on the level of market demand
Competing or non-competing companies which have an impact on the level of internal rivalry in the indus
12. Brand image is: (1.5 punti)
O How the company wants to be perceived
The company's promise to its customers
Which values the company wants to represent
What is perceived from a brand by customers

13. In a cross-border M&A (1.5 punti)	
The risk of having a too much diversification is greater than in a within-border M&A	
○ The risk of having a larger debt is greater than in a within-border M&A	
○ The risk of integration difficulties is greater than in a within-border M&A	
14. Which of the following actions is NOT necessary to achieve a differentiation advantage?  (1.5 punti)	
To map the product attributes and the perceived value by the customers	
To change or delete those resources that create greater value for customers but entail greater costs	
To understand where and how customers buy the company's products	
15. Which of the following statements concerning corporate and business strategy is CORRECT:  (1.5 punti)	
Business strategy and corporate strategy are two distinct and independent aspects of strategy making	
The definition of a business strategy can only be made once the corporate strategy is set	
O Performance, psychological and conditional risk  O Physical, conditional and opportunity risk  O Financial, performance and branding risk  O Performance, financial and opportunity risk	
17. Which of the following statements regarding corporate goals is CORRECT: (1.5 punti)	
Stakeholders' interests should always take precedence over profit maximization	
Shareholder wealth maximization sometimes entails negative consequences for other stakeholders	
Shareholder wealth maximization should always be the main and only goal of a company	
18. What is not a key principle for the Lean Startup method? (1.5 punti)	
Making experiments	
O Being cheap	
Listening to the voice of the customer	

19. In the choice of target segments, which variables a company needs to consider? (1.5 punti)
Possible creation of entry barriers and duration of the segment
Attractiveness of the segments and duration of the segment
Attractiveness of the segments and compatibility of the segments with the company strategy and resources
Possible creation of entry barriers and compatibility of the segments with the company strategy and resources.
20. What does ambidexterity refer to? (1.5 punti)
Creation of an R&D unit dedicated to develop technologies and solutions for new businesses
Dedicate a new plant to the production of new products
The separation of emerging businesses from the existing ones in the organization
21. Which of the following statements about brand portfolio is WRONG: (1.5 punti)
A brand portfolio needs to display a master brand and sub-brands
A brand portfolio is characterized by different brands working together to support business strategies
Managing a brand portfolio implies defining the marketing resources to devote to each brand
In the ideal portfolio each brand cover its own area, without relevant overlapping with other brands
22. A source of cost advantage for a certain company can be: (1.5 punti)
The preferential access to raw materials
The presence of a patent for the production process
O Both of the above