- 1 <html>
- 2 <body>
- 3 <h1> this is first heading</h1>
- 4 The Reserve Bank of India (RBI) is India's central bank and regulatory body under the jurisdiction of Ministry of Finance, Government of India.
- 5 It is responsible for the issue and supply of the Indian rupee and the regulation of the Indian banking system.
- It also manages the country's main<small> payment </small> systems and works to promote its economic development.
- 7 Bharatiya Reserve Bank Note Mudran is one of the specialised divisions of RBI through which it mints<ins> Indian bank notes</ins> and coins.
- 8 RBI established the National Payments Corporation of India as one of its specialised division to regulate the payment and settlement systems in India.
- 9 Until the Monetary Policy Committee was established in 2016, it also had full control over monetary policy in <i>India.</i>
- 10 It commenced its operations on 1 April 1935 in accordance with the Reserve Bank of India Act, 1934.
- The original share capital was divided into shares of ¹⁰⁰ each fully paid. Following India's independence <mark>on 15 August 1947</mark>,
- 12 the RBI was nationalised on 1 January ₁₉₄₉
- 13 </body>
- 14 </html>