



# Retirement Savings Calculator

What is your retirement savings goal?

Find out how much you will need to save for retirement and if you're on track to meet your retirement savings goal.

Take 2 minutes to get your results.

## Tell us about yourself:

Current age:

18 years old

Age you want to retire:

65 years old

## Your income details:

Current income (before taxes):

\$ 40,000

Annually



How much you will need in retirement (annually):

\$ 28,000

 [Calculate how much you'll need in retirement](#)

## Your savings and contributions:

### Registered retirement savings:

Current savings:

\$ 0

Regular contributions:

\$ 0

Monthly



### Tax-free savings accounts (TFSAs):

Current savings:

\$ 0

Regular contributions:

\$ 0

Monthly



### Non-registered savings and investments:

Current savings:

\$ 0

Regular contributions:

\$ 0

Monthly



### Return on savings:

Assumed rate of return: 

4 %

## Additional retirement income sources: \*

Defined benefit pension plan:



\$ 0

Annually



Other sources of retirement income:



\$ 0

Annually



\*Your calculation includes an assumed amount for Canada Pension Plan (CPP)/ Quebec Pension Plan (QPP) and Old Age Security (OAS).

[Calculate your results](#)

## Connect with a Sun Life advisor

Working with a Sun Life advisor can help you maximize your retirement savings.

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## Life's brighter under the sun

We acknowledge that Sun Life operates in many Territories and Treaties across Canada. Our Canadian headquarters in Waterloo are on the traditional territory of the Anishnaabeg, Haudenosaunee Confederacy

and the Mississaugas of the Credit First Nations.

Today, Canada is still the home to many Indigenous, First Nations, Inuit, and Metis peoples from all across Turtle Island. We are grateful to have the opportunity to work in this territory. We offer this acknowledgment as a stepping stone towards honouring the original occupants, as a testimony to the oppression faced by Indigenous peoples, and our commitment to Indigenous communities and employees of Sun Life.

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