

Sanction Date : 09/03/2023

To,
AJITHKUMAR SMOKE
Address : MULLAM KOTTU VEEDU 676655
Ref: Application number . LOS1014053000000039

Loan-Sanction Letter

Dear Sir/Madam,

With reference to your application dated. -LOS1014053000000039 for a business loan and subsequent discussion with our sales executive, we have pleasure in sanctioning you the loan subject to the following terms and conditions.

Sl No.	Particulars	Description
1	LoanAmount	Rs 300000.00/- (Rupees Three Lakh) Only
2	Insurance Premium	Rs 400000.00/-
3	Interest Amount	Rs 0.00/-
4	Amount to be repaid by you (inclusive of Finance Charges)	Rs 300000.00/-
5	Repayment schedule	Rs 28500.00/- (Rupees Twenty-Eight Thousand Five Hundred) on basis. For transactions done on a holiday, the amount would be recovered on the next working Day. The repayment would start from the immediate next Month of the Month in which the loan disbursed
6	Borrower	AJITHKUMAR SMOKE,HARIKUTTAN,Ammu
7	Purpose of the loan	Agriculture
8	Tenor In Months	12
9	Processing Fees(Inclusive of GST)	500.0000/- (to be deducted upfront from the loan amount)

Kindly refer insurance application form and website for details on insurance product terms and conditions and other details

Sanction Conditions

This loan sanction is subject to you meeting below requirements: -

Execution of documents	<p>You are requested to execute and submit us the following documents before disbursement of the loan Execution of documents</p> <p>a. Signed Loan Agreement. b. Demand Promissory Note c. 2 NACH Form from the Main Business Account</p> <p>1) Bank Name :- STATE BANK OF INDIA Account Number :- 31481336850 IFSC Code:- SBIN0002788 Branch Name:- BIBLE HOUSE (R P ROAD), SECUNDERABAD MICR Code:- 500002041</p> <p>2) Bank Name :- ICICI BANK LIMITED Account Number :- 4805014328 IFSC Code:- ICIC0000048 Branch Name:- SECUNDERABAD - SD ROAD-a MICR Code:- 500229004</p> <p>d.12 Sets of PDC favouring "Fintree Finance Pvt Ltd." e.Guarantee Deed / Guarantor f.Letter to acquiring bank for crediting the card proceeds to our account with them. g.Any other documents/letter that may be required by our partner bank.</p> <p>1 FI report should be positive 2 Keep one month advance EMI 3 Physical PD / Collection visit to be done 4 Take ownership proof for the residence address and business address as well</p>
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Schedule of Charges

for M/s. A A B ENGINEERING

(Amount in INR)

Particulars	Description
One Time mandatory Charges	29,796.18
Documentation charges	Stamp Duty and other statutory charges for Loan documents at actual. Collateral valuation charges at actuals (If applicable).
Prepayment/Foreclosure Charges	6% of future principal outstanding amount after 3 months from date of disbursement

Issuance of NOC	500/-
Issue of Legal Notice (per notice)	1000/-
Repayment instrument swap/change	1000/-
Cheque /NACH Bounce	500/-
Taxes	PDC -ECS Bank account change and new PDC/ECS processing fee 2000.
	Charges levied by recovery agents plus 3% of outstanding amount as Collection Fees.
Taxes	Taxes as applicable.
	All other related recovery costs,Court fees, Attorney's Fees etc. at actual.
Penal Charge	3% per month on overdue amount
NACH Charges	Nil
Advice charges with Tax	0
Other Charges	0
FINTREE PAN No:	AACCF5878N
GST No.	27AACCF5878N1ZW

In case you opt for a third party product that is provided by any of the third party partners of Fintree Finance during the course of your loan tenure, the cost / charges / fees or any other expense incurred by Fintree Finance (Lender) towards such third party product on your behalf will be treated as an additional loan granted to you and shall be payable by you as your repayment dues under the loan facility.