

# LEELA PALACES HOTELS & RESORTS LIMITED

(formerly known as Schloss Bangalore Limited)  
(formerly known as Schloss Bangalore Private Limited)

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar New Delhi South Delhi 110023  
Tel No. +91 (11) 39331234 Email Id: [cs@theleela.com](mailto:cs@theleela.com) CIN: L55209DL2019PLC347492 Website: [www.theleela.com](http://www.theleela.com)

Ref No. THELEELA/2025-26/042

Date: October 09, 2025

To	To
Sr. General Manager	Sr. General Manager
Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G
Dalal Street	Bandra Kurla Complex
Mumbai – 400001	Bandra (E), Mumbai – 400 051
<b>Scrip Code- 544408</b>	<b>Symbol- THELEELA</b>
<b>ISIN - INE0AQ201015</b>	<b>ISIN - INE0AQ201015</b>

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment by Aries Holdings (DIFC) Limited, a wholly owned subsidiary of Leela Palaces Hotels & Resorts Limited (“the Company”).**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we would like to inform that, Aries Holdings (DIFC) Limited, a wholly owned subsidiary of the Company incorporated outside India, has agreed to subscribe to 25% of equity stake in Argon Holdings (DIFC) Limited for an amount up to INR 35,000/- (Indian Rupees Thirty-Five thousand only). Consequently, through its wholly-owned subsidiary, the Company will indirectly hold shares and voting rights in Argon Holdings (DIFC) Limited aggregating to 25% of the shares and voting rights in Argon Holdings (DIFC) Limited. Details in this regard are attached as **Annexure A** hereto.

The above information will also be available on the website of the Company at [www.theleela.com/investors](http://www.theleela.com/investors).

We request you to kindly take the above on record.

Thanking you,

**For Leela Palaces Hotels & Resorts Limited**  
(formerly known as Schloss Bangalore Limited)  
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**Jyoti Maheshwari**  
**Company Secretary and Compliance Officer**  
**Membership No.: A24469**

Encl.: as Above

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## ANNEXURE-A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Argon Holdings (DIFC) Limited Paid up share capital: USD 1099 Turnover for FY 2024-25: NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p><i>Aries Holdings (DIFC) Limited</i>, is a wholly owned subsidiary of the Company incorporated outside India.</p> <p>Since the proposed transaction is between Aries Holdings (DIFC) Limited, a subsidiary of the Company, on one hand, and Argon Holdings (DIFC) Limited, being a related party, on the other hand, the transaction is a related party transaction within the meaning of Regulation 2(1)(zc) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the proposed investment falls within the ambit of Related Party Transactions.</p> <p>The promoters of the Company are also the promoters of Argon Holdings (DIFC) Limited. Upon completion of the proposed transaction, Argon Holdings (DIFC) Limited will ultimately be held in a 75:25 ratio by the Company's promoters and Aries Holdings (DIFC) Limited, respectively.</p> <p>The transaction has been carried out on an arm's length basis and in accordance with Regulation 2(1)(zc), Regulation 23 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master circulars issued by Securities and Exchange Board of India.</p>
3	Industry to which the entity being acquired belongs;	Investment
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To explore business opportunities in the UAE
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	End of 2025
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Upto INR 35,000/- (Indian Rupees Thirty- Five thousand only)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	25% of the equity Stake

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Argon Holdings (DIFC) Limited is an investment company incorporated on Oct 11, 2023  Turnover for FY-25 – NIL Turnover for FY -24 – NIL Turnover for FY – 23 – N.A.  Country of presence – United Arab Emirates (U.A.E.)