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ASSIGNMENT-2

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Question 12.13.5.10: A person buys a lottery ticket in 50 lotteries in each of which his chance of winning a prize is $\frac{1}{100}$. What is the probability that he will win a prize a) at least once b) exactly once c) at least twice?

Solution: Let X be number of winning prizes in 50 lotteries. The trials are Bernoulli trials.X has binomial distribution with n = 50 and $p = \frac{1}{100}$

TABLE 0 PARAMETERS FOR CDF

parameter	value
n	50
p	$\frac{1}{100}$
q	99

$$q = 1 - p = 1 - \frac{1}{100} \tag{1}$$

$$q = \frac{99}{100} \tag{2}$$

$$p_X(k) = \Pr\left(X = k\right) \tag{3}$$

$$p_X(k) = {}^{n}C_k q^{n-k} p^k \tag{4}$$

$$={}^{50}C_k \left(\frac{99}{100}\right)^{50-k} \left(\frac{1}{100}\right)^k \tag{5}$$

The Cdf for the following pmf:

$$F_X(k) = p_X(0) + p_X(1) + p_X(2) + \dots + p_X(k)$$
 (6)

$$F_X(k) = \sum_{i=0}^{k} {}^{5}C_i \left(\frac{99}{100}\right)^{50-i} \left(\frac{1}{100}\right)^i$$
 (7)

a)
$$Pr(X \ge 1) = 1 - Pr(X < 1)$$
 (8)

$$= 1 - F_X(0) (9)$$

$$=1-{}^{50}C_0\left(\frac{99}{100}\right)^{50}\tag{10}$$

$$= 0.394$$
 (11)

b)
$$\Pr(X = 1) = {}^{50}C_1 \left(\frac{99}{100}\right)^{49} \left(\frac{1}{100}\right)^1$$
 (12)

$$= 0.3055$$
 (13)

c)
$$\Pr(X \ge 2) = 1 - \Pr(X < 2)$$
 (14)

$$= 1 - F_X(1) \tag{15}$$

$$= \left(1 - \frac{99}{100}\right)^{50} - \frac{1}{2} \left(\frac{99}{100}\right)^{49} \tag{16}$$

$$= 0.0894$$
 (17)