



**CERTIFICATE OF DIVESTITURE**

**CERTIFICATE NO:**

**DATE OF ISSUANCE:**

**ELIGIBLE PERSON:**

**[The divestiture property is identified in the attachment to this Certificate.]**

**[Please note: Upon the sale of this property, only the capital gain realized under Federal tax law is eligible for deferral under section 1043. This Certificate of Divestiture does not apply to ordinary compensation income.]**

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code and 5 C.F.R. § 2634.1002 with respect to the specific property described in the attachment. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

Section 1043 of the Internal Revenue Code and the rules of 5 C.F.R. part 2634, subpart J provide for nonrecognition of gain in the case of sales to comply with conflict of interest requirements. The substantive and procedural rules relating to the tax aspects of such sales and rollovers pursuant to the statutory scheme are subject to the jurisdiction of the Internal Revenue Service. Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should also be consulted as to these matters. Eligible persons must follow Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824).

A Certificate of Divestiture may only be used if the person identified above is an “eligible person” at the time of divestiture. The rules of 5 C.F.R. part 2634, subpart J relate to the issuance of Certificates of Divestiture and the permitted property into which reinvestment must be made during the 60-day period beginning on the date of such a sale in order for nonrecognition to be permitted. Such reinvestments are called rollovers, and are limited to obligations of the United States and diversified investment funds as defined in 5 C.F.R. § 2634.1003.

David J. Apol  
General Counsel

Attachment



**ATTACHMENT****CERTIFICATE NO: OGE-2022-089****ELIGIBLE PERSON: Virginia Palmer and Ismail Asmal [spouse of Virginia Palmer], Department of State**

<b>description of the property</b>	<b>number of shares owned</b>
Abbott Laboratories	49
Alphabet Inc.	92
Amazon.com Inc.	64
American Tower Corporation	20
Apple, Inc.	4992
Caterpillar, Inc.	38
Cisco System, Inc.	420
Citigroup, Inc.	803
Meta Platforms (Facebook), Inc.	295
JP Morgan & Chase	37
MasterCard, Inc.	24
Microsoft Corp.	145
Moderna Inc.	70
Morgan Stanley	153
3M Co.	31
PayPal Holdings, Inc.	125
Starbucks Corp.	105
Twitter, Inc.	200
Visa, Inc.	147
Zoom Video Communications Inc.	50
Salesforce	75
Siemens	95