

Executive Branch Personnel

Public Financial Disclosure Report:

Periodic Transaction Report (OGE Form 278-T)

Filer's Information

Phelan, John

SECNAVY, DoD - Department of the Navy

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Phelan, John [electronically signed on 05/20/2025 by Phelan, John in Integrity.gov] - Filer received a 45 day filing extension.

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Bartek-Santiago, Alice, Certifying Official [electronically signed on 07/14/2025 by Bartek-Santiago, Alice in Integrity.gov]

Other review conducted by

/s/ Bartek-Santiago, Alice, Screener [electronically signed on 07/14/2025 by Bartek-Santiago, Alice in Integrity.gov]

U.S. Office of Government Ethics Certification

Data Revised 07/14/2025

Transactions

#	DESCRIPTION		TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
1	Dawson Portfolio Finance 5 LP	See Endnote	Purchase	03/24/2025	Yes	\$100,001 - \$250,000
2	Turnbridge Real Estate Fund II	See Endnote	Purchase	03/26/2025	Yes	\$250,001 - \$500,000
3	26North Private Equity Fund I	See Endnote	Purchase	03/28/2025	Yes	\$100,001 - \$250,000
4	Red Cell Incubation Fund, LP	See Endnote	Purchase	04/07/2025	Yes	\$100,001 - \$250,000
5	Cotulla Aviation LP		Sale	04/11/2025	No	\$250,001 - \$500,000
6	HealthQuest Tactical Opportunities Fund, L.P.	See Endnote	Purchase	04/16/2025	No	\$15,001 - \$50,000
7	RCP GP Fund II, LP	See Endnote	Purchase	04/21/2025	No	\$100,001 - \$250,000
8	HealthQuest Tactical Opportunities Fund, L.P.	See Endnote	Purchase	04/29/2025	No	\$100,001 - \$250,000
9	RCG Ventures Fund VIII, LP	See Endnote	Purchase	03/28/2025	Yes	\$1,000,001 - \$5,000,000
10	Cresta Royalty Partners LP	See Endnote	Sale	03/27/2025	Yes	\$15,001 - \$50,000
11	MSD Investment Corp. (BDC)	See Endnote	Sale	03/27/2025	Yes	\$250,001 - \$500,000
12	Dawson Portfolio Finance 5 LP	See Endnote	Sale	03/31/2025	Yes	\$1,001 - \$15,000
13	Cresta SC Fund I-A LP	See Endnote	Sale	03/31/2025	Yes	\$50,001 - \$100,000
14	TMG Monument Investors LCL	See Endnote	Sale	04/03/2025	Yes	\$15,001 - \$50,000
15	Dawson Portfolio Finance 5 LP	See Endnote	Sale	04/29/2025	No	\$15,001 - \$50,000

#	DESCRIPTION		TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
16	MSD EIV Private, LLC	See Endnote	Purchase	03/24/2025	Yes	\$100,001 - \$250,000
17	Kingfish Investments V, LLC	See Endnote	Sale	03/26/2025	Yes	\$1,000,001 - \$5,000,000
18	MSD Special Investments Fund II	See Endnote	Purchase	03/28/2025	Yes	\$15,001 - \$50,000
19	MSD Credit Opportunity Fund, L.P.	See Endnote	Sale	03/28/2025	Yes	\$250,001 - \$500,000
20	Kingfish Investments X, LLC	See Endnote	Sale	03/28/2025	Yes	\$1,000,001 - \$5,000,000
21	MSD Hospitality Partners LP		Sale	03/31/2025	Yes	\$1,000,001 - \$5,000,000
22	Kingfish Investments II, LLC	See Endnote	Sale	04/04/2025	Yes	\$1,000,001 - \$5,000,000
23	RSL Football Holdings LLC		Sale	04/17/2025	No	\$1,000,001 - \$5,000,000

Endnotes

PART	#	ENDNOTE
Transactions	1	Capital Call
Transactions	2	Capital Call
Transactions	3	Capital Call
Transactions	4	Capital Call
Transactions	6	Capital Call
Transactions	7	Capital Call
Transactions	8	Capital Call

PART	#	ENDNOTE
Transactions	9	Capital Call
Transactions	10	This is an oil and gas royalties fund. They frequently distribute funds back to investors based on their profitability. This represents one of these distributions, no sale was actually made.
Transactions	11	Fund is a Business Development company and frequently makes distributions back to investors depending on profitability of underlying investments. No sale was actually made.
Transactions	12	Fund frequently makes distributions back to investors based on profitability of their underlying investments. This is one of these distributions, no actual sale was made.
Transactions	13	Fund frequently makes distributions back to investors based on profitability of their underlying investments. This is one of these distributions, no actual sale was made.
Transactions	14	Fund frequently makes distributions back to investors based on profitability of their underlying investments. This is one of these distributions, no actual sale was made.
Transactions	15	Fund frequently makes distributions back to investors based on profitability of their underlying investments. This is one of these distributions, no actual sale was made.
Transactions	16	Capital Call
Transactions	17	Carried interest distribution
Transactions	18	Capital Call
Transactions	19	Distribution from credit fund from interest paid on Fund's underlying debt investments. No actual sale occurred.
Transactions	20	Carried interest distribution
Transactions	22	Carried interest distribution

Summary of Contents

The 278-T discloses purchases, sales, or exchanges of securities in excess of \$1,000 made on behalf of the filer, the filer's spouse, or dependent child. Transactions are required to be disclosed within 30 days of receiving notification of a transaction but not later than 45 days after the transaction. Filers need not disclose (1) mutual funds and other excepted investment funds; (2) certificates of deposit, savings or checking accounts, and money market accounts; (3) U.S. Treasury bills, notes, and bonds; (4) Thrift Savings Plan accounts; (5) real property; and (6) transactions that are solely by and between the filer, the filer's spouse, and the filer's dependent children.

Privacy Act Statement

5 U.S.C. § 13101 et seq., and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with 5. U.S.C § 13107 and § 13122(b)(1) or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13989 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOV'T-1 executive branch-wide Privacy Act system of records.
