

Write a java program to create a class Bank that maintains two kinds of account for its customers one called savings account and the other current account. The saving account provides CI and withdrawal facilities but no cheque book facility. The current account provides cheque book facility but no interest. Current account holders should also maintain a minimum balance and if balance falls below this level, a service charge is imposed.

Create a class Account that stores customer name, account number and type of account. From this derive the classes Cur-acct and Sav-acct to make them more specific to their requirements. Include the necessary methods in order to achieve the following tasks:

- 1) Accept deposit from customer & update the balance
- 2) Display the balance
- 3) Compute & deposit interest
- 4) Permit withdrawal and update balance. Check min balance impose p.


```
import java.util.Scanner;  
class Account
```

```
{  
    String CustomerName;  
    long accno;  
    String accountType;  
    double balance;  
    public Account (String customerName,  
long accno, String accountType)  
{
```

```
    this.customerName = customerName;  
    this.accno = accno;  
    this.accountType = accountType;  
    this.balance = 0.0;  
}
```

```
    public void displayBalance ()  
    {  
        System.out.println ("Account No: " + accno);  
        System.out.println ("Customer Name: " + customerName);  
        System.out.println ("Account Type: " + accountType);  
        System.out.println ("Balance: $" + balance);  
    }  
}
```



```

class CurAcct extends Account {
    double minBalance;
    double serviceCharge;
    public CurAcct (String customerName,
        long accno)
    {
        super (customerName, accno, "Current");
        this.minBalance = 500.0;
        this.serviceCharge = 50.0
    }

```

```

    public void withdraw (double amount)

```

```

    {
        if (balance - amount >= minBalance)
        {
            balance -= amount;
        }

```

```

        System.out.println ("Withdrawal
        Successful. Current Balance : $ " + balance);
    }

```

```

    else

```

```

    {
        System.out.println ("Insufficient funds
        Withdrawal not allowed.");
    }

```

```

    public void imposeServiceCharge ()
    {

```

```

        if (balance < minBalance)

```

```

        {
            balance -= serviceCharge;

```

```

            System.out.println ("Service charge

```



```
    imposed. Current Balance: Rs." + Balance);  
}
```

```
3  
3  
class SavAct extends Account {  
    double interestRate;  
    public SavAct (String CustomerName,  
        long accno)  
    {  
        super (CustomerName, accno, "Savings")  
        this.interestRate = 0.05  
    }  
}
```

```
    public void compoundInterest (double  
        initialAmount, int term)
```

```
    {  
        double CompoundInterest = initialAmount  
        * Math.pow (1 + interestRate, term) - initial  
        Amount;  
    }
```

```
        Balance + = CompoundInterest;
```

```
    System.out.println ("Compound Interest  
        deposited. Current Balance: Rs." + Balance);  
}
```

```
public class Bank
```

```
{  
    public static void main (String[]  
        args) {
```

```
        Scanner sc = new Scanner (System.in)
```

```
        System.out.println ("Choose account type:
```

```
        System.out.println ("1. Current 2. Savings")
```



```
System.out.println("Enter your choice,");  
int choice = sc.nextInt();
```

```
System.out.print("Enter customer name:");
```

```
String customerName = sc.next();
```

```
System.out.println("Enter account  
number:");
```

```
long accno = sc.nextLong();
```

```
if (choice == 1)
```

```
{ CurAcct curAccount = new CurAcct  
(customerName, accno);
```

```
System.out.println("Enter initial  
balance: $");
```

```
double initialBalance = sc.nextDouble();
```

```
curAccount.Balance = initialBalance;
```

```
System.out.print("Enter withdrawal  
amount: $");
```

```
double withdrawalAmount = sc.nextDouble();
```

```
curAccount.withdraw(withdrawalAmount);
```

```
curAccount.imposeServiceCharge();
```

```
curAccount.displayBalance();
```

```
}
```

```
else if (choice == 2)
```

```
{
```

```
SAVAcct savAccount = new SAVAcct(customerName, accno);
```

```
System.out.print("Enter initial  
balance: $");
```



```

double initialBalance = sc.nextDouble();
savAccount.balance = initialBalance;
System.out.print("Enter withdrawal
amount: $");
double withdrawalAmount = sc.next
double();
savAccount.balance -= withdrawal
Amount;
System.out.println("Withdrawal successful
Current Balance: $" + savAccount.balance);
System.out.print("Enter interest
Rate: ");
double InterestRate = sc.nextDouble();
savAccount.InterestRate = InterestRate;
savAccount.displayBalance();
System.out.println("Enter term(integer)
for CI Calculation: ");
int term = sc.nextInt();
savAccount.compoundInterest
(initialBalance, term);
savAccount.displayBalance();
} else
{
System.out.println("Invalid choice");
}

```


Algorithm

Step 1: Start

Step 2: Initialise variables cust_name, accno, acc_type, balance.

Step 3: Input: enter customer name, accno, balance, account type as Savings or current from user

Step 4: enter the choice of Savings & current account

Step 5: Read the choice if choice is savings then step 6 for current

Step 7

Step 6: enter initial balance, withdrawal amount & min balance from user
check conditⁿ for min balance i.e. initial balance - withdrawal should be \geq min
i.e. 500 then New Balance = balance - withdrawal)

then print current Balance, enter interest rate & time to calculate CI
$$CI = \text{balance} * \text{power} (1 + \text{interest rate}, \text{time}) - \text{initial balance}$$

Print CI & deposit with interest

Step 7: else if (choice == 2)
create obj of sav Act initialize

initial balance, withdrawal amt, interest rate

Step 8: Stop

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```
C:\Users\bmsce\Desktop\1bm22cs027 ooj>javac Bank.java
```

```
C:\Users\bmsce\Desktop\1bm22cs027 ooj>java Bank
```

AKANKSHA SINGA

1BM22CS027

Choose account type:

1. Current

2. Savings

Enter choice (1 or 2): 1

Enter customer name: Akanksha

Enter account number: 027027027

Enter initial balance: \$10000

Enter withdrawal amount: \$5000

Withdrawal successful. Current Balance: \$5000.0

Account Number: 27027027

Customer Name: Akanksha

Account Type: Current

Balance: \$5000.0

```
C:\Users\bmsce\Desktop\1bm22cs027 ooj>javac Bank.java
```

```
C:\Users\bmsce\Desktop\1bm22cs027 ooj>java Bank
```

AKANKSHA SINGA

1BM22CS027

Choose account type:

1. Current

2. Savings

Enter choice (1 or 2): 2

Enter customer name: Akanksha

Enter account number: 027027027

Enter initial balance: \$5000

Enter withdrawal amount: \$500

Withdrawal successful. Current Balance: \$4500.0

Enter interest rate: 0.05

Account Number: 27027027

Customer Name: Akanksha

Account Type: Savings

Balance: \$4500.0

Enter term (in years) for compound interest calculation: 2

Compound Interest deposited. Current Balance: Rs.5012.5

Account Number: 27027027

Customer Name: Akanksha

Account Type: Savings

Balance: \$5012.5


```
C:\Users\bmsce\Desktop\1bm22cs027 ooj>javac Bank.java

C:\Users\bmsce\Desktop\1bm22cs027 ooj>java Bank
AKANKSHA SINGA
1BM22CS027
Choose account type:
1. Current
2. Savings
Enter choice (1 or 2): 1
Enter customer name: Akanksha
Enter account number: 027027027
Enter initial balance: $800
Enter withdrawal amount: $400
Insufficient funds. Withdrawal not allowed.
Account Number: 27027027
Customer Name: Akanksha
Account Type: Current
Balance: $800.0

C:\Users\bmsce\Desktop\1bm22cs027 ooj>javac Bank.java

C:\Users\bmsce\Desktop\1bm22cs027 ooj>java Bank
AKANKSHA SINGA
1BM22CS027
Choose account type:
1. Current
2. Savings
Enter choice (1 or 2): 1
Enter customer name: Akanksha
Enter account number: 027027027
Enter initial balance: $400
Enter withdrawal amount: $100
Insufficient funds. Withdrawal not allowed.
Service charge imposed. Current Balance: Rs.350.0
Account Number: 27027027
Customer Name: Akanksha
Account Type: Current
Balance: $350.0
```