

CREDIT INSURANCE

Volume/ Model #	Title of Model	Description	Related Charts: State Laws on Insurance Topics
III-360	Consumer Credit Insurance Model Act	This model act helps promote the public welfare by regulating consumer credit insurance.	
III-365	Credit Personal Property Insurance Model Act	This model act 1) Promotes the public welfare by regulating credit personal property insurance; 2) Creates a legal framework within which credit personal property insurance may be written in this state; 3) Helps maintain the separation between creditors and insurers; 4) Minimizes the possibilities of unfair competitive practices in the sale of credit personal property insurance; and 5) Addresses the problems arising from reverse competition in credit insurance markets.	
III-370	Consumer Credit Insurance Model Regulation	This model regulation helps protect the interests of debtors and the public by providing a system of rate, policy form and operating standards for the transaction of credit life, credit accident and health, and credit unemployment insurance.	PC-50 - Terrorism and War Risks Exclusion
III-375	Creditor-Placed Insurance Model Act	This model act creates a legal framework within which creditor-placed insurance may be written; helps maintain the separation between creditors and insurers; and minimizes the possibilities of unfair competitive practices in the sale of creditor-placed insurance.	

EXAMINATIONS

III-385	Model Regulation to Define Standards and Commissioner's Authority for Companies Deemed to be in Hazardous Financial Condition	This model regulation sets forth standards for identifying insurers found to be in such condition as to render the continuance of their business hazardous to the public or to holders of their policies or certificates of insurance.	
III-390	Model Law on Examinations	This model law helps provide an effective, efficient system for examining the activities, operations, financial condition and affairs of all persons transacting the business of insurance.	CF-40 - Financial Examinations Standards for Insurers
III-395	Participation in the NAIC Insurance Regulatory Information System (IRIS) Model Act	This model act sets forth the requirements for participating in the NAIC Insurance Regulatory Information System (IRIS). It requires annual statement filing for each domestic, foreign and alien insurer that is authorized to transact insurance in the respective jurisdiction.	

HEALTH MAINTENANCE ORGANIZATIONS

III-430	Health Maintenance Organization Model Act	This model act provides for a system of regulation for health maintenance organizations that is fair and efficient, and promotes the continued solvency of health maintenance organizations.	HM-10 - Departmental Regulation of HMOs HM-20 - Open Enrollment Periods for HMOs HM-30 - HMO Net Worth and Deposit Requirements
III-432	Model Regulation to Implement Rules Regarding Contracts and Services of Health Maintenance Organizations	This model regulation implements the NAIC Health Maintenance Organization Act (MDL-430). It ensures the availability, accessibility and quality of services provided by HMOs and to provide reasonable standards for terms and provisions contained in HMO group and individual contracts and evidences of coverage.	HM-10 - Departmental Regulation of HMOs HM-20 - Open Enrollment Periods for HMOs HM-30 - HMO Net Worth and Deposit Requirements

HOLDING COMPANIES

Volume/ Model #	Title of Model	Description	Related Charts: State Laws on Insurance Topics
III-440	Insurance Holding Company System Regulatory Act	This model act includes requirements pertaining to holding companies. (Also refer to MDL-450). It pertains to subsidiaries of insurers, acquisition of control of or merger with domestic insurers, acquisitions involving insurers not otherwise covered, registration of insurers, and standards and management of an insurer within a holding company system.	
III-450	Insurance Holding Company System Model Regulation with Reporting Forms and Instructions	This model regulation sets forth rules and procedural requirements necessary to carry out the provisions of the NAIC Insurance Holding Company System Regulatory Act (MDL-440).	

INSIDER TRADING AND PROXIES

III-460	An Act Concerning Insider Trading of Domestic Stock Insurance Company Equity Securities	This model act includes provisions concerning the unfair use of information, sales of equity security, exceptions, definitions and forfeiture. Its corresponding model regulation is MDL-480.	
III-480	Regulations Adopted Pursuant to an Act Concerning the Insider Trading of Domestic Stock Insurance Company Equity Securities	This model regulation contains definitions and other detailed guidelines to evaluate compliance with the provisions set forth in the NAIC Act Concerning Insider Trading of Domestic Stock Insurance Company Equity Securities (MDL-460).	
III-490	Regulation Regarding Proxies, Consents and Authorizations of Domestic Stock Insurers	This model regulation provides proxy requirements, filing requirements, securities solicitations, information to be provided to securities holders, consent and authorization, communications with securities holders, proposals, false and misleading statements, and special provisions related to election contests.	
III-500	Stockholders Information Supplement Schedule SIS	This model contains general instructions, information regarding financial reporting to stockholders, information and instructions regarding management and directors, and instructions for statement of beneficial ownership of securities.	

INSOLVENCY

III-505	Risk Management and Own Risk and Solvency Assessment (ORSA) Model Act	This model act establishes the requirements for maintaining a risk management framework and completing an Own Risk and Solvency Assessment (ORSA). It addresses exemptions, confidentiality and sanctions.	
III-510	Criminal Sanctions for Failure to Report Impairment Model Bill	This model outlines the criminal sanctions and penalties associated with failing to report financial impairment of an insurer to the proper authorities.	
III-520	Life and Health Insurance Guaranty Association Model Act	This model act protects against failure in the performance of contractual obligations under life and health insurance policies and annuity contracts because of the impairment or insolvency of the member insurer that issued the policies or contracts.	IN-10 - Life and Health Guaranty Fund Laws IN-15 - Life and Health Guaranty Funds Triggering Provisions IN-50 - Health Maintenance Organization Coverage by Guaranty Associations TX-60 - Premium Tax Credits for Guaranty Association Assessments

INSOLVENCY cont.)

Volume/ Model #	Title of Model	Description	Related Charts: State Laws on Insurance Topics
III-540	Property and Casualty Insurance Guaranty Association Model Act	This model act provides a mechanism for the payment of covered claims under certain insurance policies, to avoid excessive delay in payment and to minimize financial loss to claimants or policyholders because of the insolvency of an insurer, and to provide an association to assess the cost of such protection among insurers.	IN-30 - Property and Casualty Guaranty Fund Laws IN-35 - Property and Casualty Guaranty Triggering Provisions TX-60 - Premium Tax Credits for Guaranty Association Assessments
III-555	Insurer Receivership Model Act	This model act helps protect the interests of insureds, claimants, creditors and the public generally through early detection of a potentially hazardous financial condition of an insurer and enhanced efficiency in liquidation to conserve the assets of the insurer.	
III-558	Administrative Supervision Model Act	This model act outlines the parameters under which administrative supervision of an insurance company takes effect. It addresses failure to comply, confidentiality, prohibited acts, immunity, and administrative election of proceedings.	

VOLUME IV

LIFE INSURANCE

IV-565	Group Life Insurance Definition and Group Life Insurance Standard Provisions Model Act	This model act sets forth group life insurance standard provisions. It defines group life insurance and contains provisions relating to limits of group life insurance, notice of compensation, dependent coverage, standard provisions, and a supplementary provision relating to conversion privileges.	
IV-568	Military Sales Practices Model Regulation	The purpose of this model regulation is to set forth standards to protect active duty service members of the United States Armed Forces from dishonest and predatory insurance sales practices by declaring certain identified practices to be false, misleading, deceptive or unfair. This regulation shall apply only to the solicitation or sale of any life insurance or annuity product by an insurer or insurance producer to an active duty service member of the United States Armed Forces.	PC-50 - Terrorism and War Risks Exclusion
IV-570	Advertisements of Life Insurance and Annuities Model Regulation	This model regulation sets forth minimum standards and guidelines to assure a full and truthful disclosure to the public of all material and relevant information in the advertising of life insurance policies and annuity contracts.	LI-30 - Life Insurance Disclosure Provisions
IV-575	Life and Health Insurance Policy Language Simplification Model Act	This model act establishes minimum standards for language used in policies, contracts and certificates of life insurance, health insurance, credit life insurance and credit health insurance delivered or issued for delivery in this state to facilitate ease of reading by insureds. Policy forms must meet certain standards in regard to readability, type size and format.	LI-20 - Form Filing Requirements Life Insurance Policies LI-30 - Life Insurance Disclosure Provisions MC-25 - Readability Requirements
IV-580	Life Insurance Disclosure Model Regulation	This model regulation requires insurers to provide information to purchasers of life insurance that will improve the buyer's ability to select the most appropriate plan of life insurance for the buyer's needs and improve the buyer's understanding of the basic features of the policy that has been purchased or is under consideration.	LI-30 - Life Insurance Disclosure Provisions LI-35 - Annuity Disclosure Provisions