

CDM Contribution Review Working Group – Terms of Reference [see below]

March 2023

Purpose: To review, approve and implement contribution proposals to the CDM.

Scope: A contribution proposal can be defined at a conceptual level or a logical level (i.e. in code). In each case, the proposal must be developed in line with the CDM [Design Principles](#), [Agile Development Approach](#) and [FINOS Specification Development Process](#).

Responsibilities:

Specific responsibilities of the Contribution Review Working Group include but are not limited to:

- Specifying the CDM Design Principles.
- Specifying the technical and modelling guidelines.
- Reviewing and approving contribution proposals for new modelling components introduced by CDM Working Groups or individual contributors.
- Reviewing bug fixes and patches.
- In some instances, the contribution proposal may not be immediately approved but may be assigned to an existing or new Working Group for the purpose of reviewing, revising or extending the proposal.

Maintainers:

- At the launch of the project, up to two initial Maintainers will be nominated by ICMA, ISDA, and ISLA (collectively, the “trade associations”).
- Additional CDM Steering Group Maintainers may be proposed by Participants. Proposed maintainers will be approved via consensus of the Participants and with agreement of existing Maintainers, and should meet the following criteria:
 - Proven experience in data modelling and/or software development in financial markets.
 - In-depth understanding and proven track record of contribution to the CDM, as well as other data standards (such as ISO) and messaging protocols (such as FIX, FpML or Swift).

Approval of Specification Changes by Working Groups. Participants of each Working Group approve the “proposed” changes from that working group; the “approved changes” within a given Working Group will be brought to the Contribution Review Working Group as a proposed “Pre-Draft” contribution.

- Participants of the CDM Contribution Review Working Group approve DRAFT specification releases.
- Maintainers of the CDM Contribution Review Working Group will approve merging of the proposed “Pre-Draft” changes (coming from other Working Groups or otherwise from community) into the repo.

Recommendations and Decision-making:

- As outlined in [governance.md](#), The CDM Steering Working Group will operate by consensus-based decision-making.
- Initially, at least two Maintainers nominated by two different associations are required to approve contribution proposals.

Additional references:

[Current CDM development guidelines](#)