

Dear Customer

Recently, you made a well-informed choice. You chose to fulfil your need with a quick and convenient loan solution. Today, we take this opportunity to welcome you into the Eduvanz family. For your reference, we are enclosing the Terms and conditions for your Loan Account No: [L221001211]

#### Terms and Conditions

These terms and conditions ("Terms and Conditions") are to be read and understood in conjunction with the terms and conditions set out in the loan agreement which was duly agreed and signed on 03-10-2022 by i) Ritesh Kumar Shukla and (hereinafter referred to as "Borrower(s)") and ii) Eduvanz Financing Private Limited ("Loan Agreement") in relation to the education loan facility of ₹ 50000/- (Indian Rupees [fifty thousand only]) availed by the Borrower(s) ("Education Loan Facility").

#### 1. Loan Repayment Amortization Schedule

1.1. The Borrower(s) agree to pay an interest on the availed Education Loan Facility ("Interest") which shall accrue on and from the effective date of disbursement and shall be charged at the applicable rate of interest as set out in the Loan Application

Sr.No	Instalment Due Date	Equal Monthly Instalment
1	05-11-2022	₹ 0
2	05-12-2022	₹ 0
3	05-01-2023	₹ 0
4	05-02-2023	₹ 0
5	05-03-2023	₹ 0
6	05-04-2023	₹ 0
7	05-05-2023	₹ 0
8	05-06-2023	₹ 0
9	05-07-2023	₹ 0
10	05-08-2023	₹ 0
11	05-09-2023	₹ 1389
12	05-10-2023	₹ 1389
13	05-11-2023	₹ 1389
14	05-12-2023	₹ 1389
15	05-01-2024	₹ 1389
16	05-02-2024	₹ 1389
17	05-03-2024	₹ 1389
18	05-04-2024	₹ 1389
19	05-05-2024	₹ 1389
20	05-06-2024	₹ 1389
21	05-07-2024	₹ 1389
22	05-08-2024	₹ 1389
23	05-09-2024	₹ 1389
24	05-10-2024	₹ 1389
25	05-11-2024	₹ 1389
26	05-12-2024	₹ 1389
27	05-01-2025	₹ 1389
28	05-02-2025	₹ 1389
29	05-03-2025	₹ 1389
30	05-04-2025	₹ 1389
31	05-05-2025	₹ 1389
32	05-06-2025	₹ 1389

33	05-07-2025	₹ 1389
34	05-08-2025	₹ 1389
35	05-09-2025	₹ 1389
36	05-10-2025	₹ 1389
37	05-11-2025	₹ 1389
38	05-12-2025	₹ 1389
39	05-01-2026	₹ 1389
40	05-02-2026	₹ 1389
41	05-03-2026	₹ 1389
42	05-04-2026	₹ 1389
43	05-05-2026	₹ 1389
44	05-06-2026	₹ 1389
45	05-07-2026	₹ 1389
46	05-08-2026	₹ 1389

## 2. Finance and Other Charges

Eduvanz shall, at its discretion employ any/all of the below charges as applicable under the law

2.1.Loan Agreement Charges: Borrower(s) shall adhere to the conditions and pay to Eduvanz all the charges set out in the “Charges/Terms and Conditions” annexure provided with the Loan Agreement.

2.2.Interest Charges: Interest will be charged if the Borrower(s) does not repay the previous EMI/Monthly Instalment in full by the relevant payment due date as per the Loan Amortization Schedule set out in item 1 above. Interest shall be charged at the 3% (three percent) per month on delay/non-payment of instalment and the interest shall be charged from the date of default until the date of full settlement of the dues

2.3.Late Payment Charges: Late payment charges shall be payable by the Borrower(s) if the Borrower(s) does not repay the EMI/Monthly Instalment payment towards Eduvanz on the specified date or a maximum of 3 (three) days dues after the relevant due date. The Borrower shall be liable to pay late payment charges to the extent of ₹ 500/- (Indian Rupees Five Hundred) plus all applicable charges in addition to the interest charged on the outstanding amount.

## 3. Consequences of non-payment

3.1. Failure by Borrower(s) to pay or reimburse any sum, due and payable to Eduvanz under the provisions of the Loan Agreement and these Terms and Conditions and breach of the terms and conditions of the Loan Agreement and these Terms and Conditions shall qualify an event of default under the Loan Agreement. Any other specific condition, event circumstance, happening or cause, etc. which is construed by Eduvanz as material to construe or deem as an event of default shall also qualify as an event of default under the Loan Agreement.

3.2. Eduvanz shall be entitled to make public names of the Borrower(s) and/or the Guarantor and disclose all or any information and data relating to the Borrower(s) and/or the Guarantor to the Credit Information Bureau (India) Limited (“CIBIL”) and/ or any other agencies authorized by the Reserve Bank of India in this regard. Eduvanz may, at its sole discretion, report the default by the Borrower or the Co-Borrower or the Guarantor to the appropriate entity, either in India or overseas as applicable, for further action.

3.3. Eduvanz shall be entitled, at its absolute discretion, to withhold and refrain from making further disbursements under the Education Loan Facility availed and/or to declare the outstanding Education Loan Facility and all Interest accrued thereon and all costs, charges, expenses and other sums outstanding, due and payable by the Borrower(s) under the Loan Agreement and these Terms and Conditions as well as under any other agreement executed by the Borrower(s) with Eduvanz in relation to the Education Loan Facility as immediately due and payable to Eduvanz, upon which the Borrower(s) shall immediately and without delay, demur or protest to make payment of all applicable

amounts in accordance with the terms of the notice as shall have been issued to the Borrower(s) by Eduvanz demanding such payment; and/or b) Eduvanz shall be entitled to exercise any right, power or remedy permitted to it by applicable law, including though not restricted to, by arbitration, in equity, or by action at law, or both, or otherwise, whether for specific performance of any covenant, condition or term contained in the Loan Agreement and these Terms and Conditions or for an injunction against any violation of any of the terms and conditions of the Loan Agreement and these Terms and Conditions, or in aid of the exercise of any power or right granted in the Loan Agreement and these Terms and Conditions; and/or c) Eduvanz shall be entitled to exercise forthwith all or any rights, powers or remedies with respect to the Security (as defined in the Loan Agreement) created in its favour over the Security without any restriction whatsoever.

3.4. If the payment is overdue, the Borrower(s) may be contacted through visits, post, fax, telephone, e-mail, SMS messaging and/or by engaging third parties to remind, follow up and collect dues. Eduvanz's customer assistance specialists, engaged through the authorized agencies may contact the Borrower(s) to remind them for payment of the outstanding dues. The complete list of authorized agencies is available on request. If Eduvanz is unable to contact the Borrower(s), a message may be left with third parties such as spouse / parent / other direct adult family member / secretary / accountant) available at the residence / office / phone of the Borrower(s).

#### 4. Other Important Terms and Conditions

4.1. The Borrower(s) agree and confirm that notwithstanding any of the terms and conditions contained in the Loan Agreement and these Terms and Conditions and or any security documents, any payment(s) made by the Borrower(s) shall, unless otherwise agreed to by Eduvanz in writing, be appropriated in the following manner: *Firstly* towards repayment of the amount of any pre-monthly interest instalment, the EMI/Monthly Instalment or any other instalment(s) of the principal amount and sums due and payable to Eduvanz. *Secondly* towards delayed payment charges, Interest due to and payable to Eduvanz; and *Thirdly* towards costs, charges, expenses and other monies, due and payable to Eduvanz;

4.2. During the term of this Agreement, Eduvanz shall have the right, at its sole discretion, at any time and from time to time, to vary or modify any of the terms of the Education Loan Facility including but not limited to the applicable rate of interest and the EMI/Monthly Instalments.

4.3. The Borrower(s) shall keep Eduvanz informed in writing about any change in their contact and residential address(es) as well as of instances where they would be temporarily leaving in the territories of India during the tenure of the Education Loan Facility

4.4. In the event that the Borrower has to leave the Course (as defined in the Loan Agreement) for any reason attributable to his default, negligence, behaviour or otherwise by an act of God or due to any unforeseen circumstances or and becomes incapacitated to continue the Course, the Education Loan Facility along with the Interest and other monies due and payable by the Borrower(s) under this Agreement shall be repaid by the Borrower(s), in the manner prescribed by Eduvanz. Further, if the Borrower(s) is entitled to any pro rata refund in the event of termination of the Course in the manner set out herein; then such refund shall be paid directly to Eduvanz. In the event such pro rata refund is received by Eduvanz post the full repayment of the Education Facility by the Borrower(s) then such pro rata refund shall be transferred to the Borrower(s) by Eduvanz.

4.5. In the event the Borrower voluntarily drops out of the Course, the Education Loan Facility along with the Interest and other monies due and payable by the Borrower(s) under this Agreement shall be repaid by the Borrower(s), in the manner prescribed by Eduvanz. Further, if the Borrower is entitled to any refund in the event of voluntary termination of the Course, then any refund shall be directly transferred to Eduvanz and the Borrower shall not be entitled to claim any such refund in his/her bank account.

4.6. The Borrower(s) give full authority to Eduvanz to communicate with the Institution (as defined in the Loan Agreement) and permission to the Institution to release all the information to Eduvanz from time to time related to the enrolment and progress of the Borrower at that the Institution and all the other relevant details including grades, mark sheets, expected and actual date of graduation, current address and other contact details on record, etc. during the Tenure of the Education Loan Facility

#### 5. Disputes Resolution

5.1. In the event of any dispute, the borrower(s) must inform Eduvanz within 30 (thirty) days of receipt of Loan

Agreement and not later than 60 days from date of transaction. For disputes in relation to the EMI/Monthly Instalment amount, Eduvanz shall investigate and confirm the liability for such disputes to the Borrower(s) as well as strive to provide resolution to the Borrower(s).

5.2. Contact Details - Borrower(s) may get contact in any of the following ways -

a) Call us on the Eduvanz Helpline between 10.30 AM to 7.30 PM (Monday to Friday)

b) Email us on [support@eduvanz.com](mailto:support@eduvanz.com)

*Note: These Terms and Conditions shall always be read along with the Loan Agreement and shall constitute the entire understanding between the Borrower and Eduvanz with regard to the subject matter hereof and thereof. Except as expressly set out herein, these Terms and Conditions shall not override, supersede or alter (in any manner whatsoever) any other provision of the Loan Agreement. For the avoidance of any doubt, the Borrowers(s) agree that if any inconsistency arises between the Loan Agreement and these Terms and Conditions, the Borrower(s) shall be bound by the terms of these Terms and Conditions.*