Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses from 2025-01-29 to 2025-02-07 totaled 1124.00 (assuming a single currency). A significant portion (80.07%) was spent on Travel, primarily with the merchant 'magnati'. Spending increased dramatically in February compared to January. While the current expenses fall within the allowed categories for the Finance department, the concentration of spending with one merchant warrants further review.

Key Findings:

1. High concentration of spending on Travel (80.07%).
2. Significant spending increase from January to February.
3. Dominant spending with merchant 'magnati' (approx. 90%).
4. All expenses fall within approved categories for the Finance department.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	increasing
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Risk Areas:

• Potential over-reliance on a single merchant ('magnati') for Travel expenses.

Recommendations:

• Review the pricing and contract terms with 'magnati'.
• Investigate alternative travel vendors for potential cost savings and to avoid vendor lock-in.

Spending Patterns

Strong increasing trend from January to February. More data needed to establish seasonal patterns.

High concentration of spending with 'magnati' (1000.00), followed by 'amazon' (100.00) and 'MAGNATI' (24.00). Note: 'magnati' and 'MAGNATI' may represent the same merchant with inconsistent capitalization.

Unusual Activities:
• Sudden spike in spending in February.

Optimization Recommendations

Savings Opportunities:
• Negotiate better rates with 'magnati' or explore alternative travel providers.
• Implement stricter travel policies to control costs.

Process Improvements:
• Enforce consistent merchant name entry to improve reporting accuracy.
• Implement automated expense tracking and reporting for real-time insights.

Forecasted Spend: Difficult to project with limited data. If February's spending is indicative of future months, a significant increase in annual travel expenses is anticipated. More data is required for accurate forecasting.