

Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's total expenses between 2025-01-29 and 2025-02-07 were 1,124 AED. A significant portion of spending (80.07%) was allocated to Travel, with a single transaction of 900 AED. The remaining expenses were primarily on Meals. A notable spike in spending occurred in February.

Key Findings:

- Travel expenses dominate the overall spending.
- A single, large Travel expense of 900 AED significantly impacts the total expenditure.
- Spending in February was considerably higher than in January.
- Potential duplicate entries exist for the merchant 'magnati/MAGNATI'.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	increasing
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Recommendations:

- Implement spending limits for Travel and Meals to control future expenses.
- Clarify policies regarding high-value single transactions.

Spending Patterns

A significant increase in spending is observed from January (24 AED) to February (1,100 AED). This requires further investigation to determine if this is a regular pattern or an anomaly.

The top merchant is 'magnati' with 1,000 AED spent across two transactions. There's a potential duplicate entry with 'MAGNATI' (24 AED). Amazon represents a smaller portion of spending (100 AED).

Unusual Activities:

- The large single transaction of 900 AED for Travel warrants further review.
- Potential duplicate merchant entries for 'magnati' and 'MAGNATI' should be investigated.

Optimization Recommendations

Savings Opportunities:

- Negotiate corporate rates with travel providers to reduce costs.
- Implement pre-approval processes for large expenses.

Process Improvements:

- Enforce consistent merchant naming conventions to avoid duplicate entries.
- Require detailed expense descriptions for better tracking and analysis.

Forecasted Spend: Based on the current trend, if the February spending pattern continues, the forecasted spend for the next month could be significantly higher than 1,100 AED. However, given the single large Travel expense, this forecast is uncertain and requires further data points for accuracy.