

Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses totaled \$1124 between 2025-01-29 and 2025-02-07. A significant portion (80%) of the spending was on Travel, with a single transaction amounting to \$900. Meals constituted the remaining 20% of expenses. A spike in spending was observed in February.

Key Findings:

- 1. High proportion of spending on a single Travel expense.
- 2. Significant increase in spending in February compared to January.
- 3. Potential duplicate merchant entries (magnati/MAGNATI).
- 4. No spending limit policies defined for the Finance department.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	increasing
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Risk Areas:

- Lack of defined spending limits for expense categories within the Finance department.

Spending Patterns

Significant increase in spending observed in February (1100) compared to January (24). This likely due to the large travel expense.

Two large transactions with 'magnati' totaling \$1000. One transaction with 'amazon' for \$100. 'MAGNATI' and 'magnati' may be the same merchant; this requires verification and data cleaning.

Unusual Activities:

- The \$900 travel expense is significantly higher than other recorded expenses and warrants further review.

Optimization Recommendations

Savings Opportunities:

- Negotiate better rates with travel providers for future trips.
- Explore cost-effective alternatives for meals.

Process Improvements:

- Implement a system for pre-approval of large expenses, particularly travel.
- Standardize merchant names to improve accuracy of analysis.

Forecasted Spend: Difficult to predict accurately due to limited data and the significant influence of the single large travel expense. Assuming current spending patterns continue without the unusual travel expense, projected spending for the next month could be around \$250 - \$300. However, this projection is highly uncertain.