

Expense Analytics Report

Yearly Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses from January 29th, 2025 to February 28th, 2025 totaled 1,469 AED across 12 transactions. A significant portion (81.62%) was allocated to Travel, followed by Meals (15.86%) and Office Supplies (1.97%). The majority of spending occurred in February, indicating a potential spike related to project or travel needs.

Key Findings:

- 1. Travel expenses dominate the overall spending.
- 2. A single Emirates transaction accounts for a substantial portion of the total travel cost.
- 3. Spending is heavily concentrated in February.
- 4. Limited data available for a full yearly analysis as the provided data covers only two months.

Financial Analysis

Total Spend: AED 1,469.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Travel	AED 1,199.00	81.62%	increasing
Meals	AED 233.00	15.86%	increasing
Office Supplies	AED 29.00	1.97%	stable
Healthcare	AED 8.00	0.54%	stable

Compliance Analysis:

Overall Compliance: 100%

Spending Patterns

Due to limited data (only two months), seasonal trends cannot be accurately determined. A significant spending increase was observed in February compared to January.

Emirates represents a significant portion of the travel spend. Further analysis is needed to determine if this is a recurring pattern or a one-time event. Negotiating corporate rates with frequently used merchants like Emirates could lead to potential savings.

Unusual Activities:

- The significant spending jump between January and February needs further investigation to determine the cause and if it aligns with expected business activities.

Optimization Recommendations

Savings Opportunities:

- Negotiate corporate rates with Emirates for potential travel discounts.
- Implement stricter travel policies to manage costs.
- Review meal expenses for potential savings by setting per diem limits.

Process Improvements:

- Implement expense tracking software for better visibility and control over spending.

Forecasted Spend: Forecasting is not possible with the limited data provided. A full year's data is needed to project future spending accurately.