

Expense Analytics Report

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Executive Summary

Lorry Arul Mitra's expenses from 2025-01-29 to 2025-02-07 totaled 1,124 AED across 4 transactions. A significant portion (80.07%) of the spending was on Travel, while Meals accounted for 19.93%. Spending increased significantly in February compared to January, primarily due to a large travel expense.

Key Findings:

1. Travel expenses dominated spending during this period.
2. A significant spike in spending occurred in February (1,100 AED) compared to January (24 AED).
3. Magnati (including variations in capitalization) accounts for a substantial portion of the total expenditure.
4. No spending limits are defined in the provided department policies.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	stable
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Risk Areas:

- Lack of defined spending limits for expense categories within the Finance department policies.

Recommendations:

- Establish clear spending limits for each expense category within the Finance department policies to ensure better cost control.

Spending Patterns

A significant spending increase was observed in February (1,100 AED) compared to January (24 AED). This suggests a potential monthly or early-year spending pattern that requires further investigation with more data.

Magnati (including variations in capitalization) is the top merchant, accounting for a substantial portion of the total expenditure (approximately 900 AED). Amazon represents a smaller portion of the expenses (100 AED).

Unusual Activities:

Optimization Recommendations

Savings Opportunities:

- Negotiate better rates with frequently used merchants like Magnati.
- Explore alternative travel options to potentially reduce travel costs.

Process Improvements:

- Implement an expense approval workflow to ensure adherence to spending policies.
- Regularly review and update department policies to reflect current market conditions and business needs.

Forecasted Spend: Forecasting is difficult with limited data. However, if the February spending trend continues, a significant increase in monthly spending could be expected. More data from subsequent months is needed for a more accurate forecast.