

Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses from 2025-01-29 to 2025-02-07 totaled \$1124 across 4 transactions. A significant portion (80%) of the spending was on Travel, with a single transaction of \$900. The remaining expenses were primarily on Meals. A potential anomaly exists with the capitalization inconsistency of the 'magnati' merchant.

Key Findings:

1. Travel expenses dominated overall spending.
2. A single large Travel expense of \$900 significantly impacted the total spend.
3. Meal expenses were relatively consistent across the reported period.
4. Potential duplicate merchant entries for 'magnati' require review.
5. Spending increased dramatically in February compared to January.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	stable
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Recommendations:

- Implement clear guidelines on expense reporting for large, unusual transactions.
- Enforce consistent naming conventions for merchants to avoid potential duplicates.

Spending Patterns

Spending increased dramatically from \$24 in January to \$1100 in February. While this report covers a short timeframe, this significant increase warrants further investigation to determine if it's a regular pattern or a one-off occurrence.

The top merchant appears to be 'magnati' with a total spend of \$1000 across two transactions (one for \$900 and another for \$100, likely due to capitalization differences in reporting). 'amazon' accounts for \$100 in expenses.

Unusual Activities:

- Significant increase in spending from January to February.
- Potential duplicate merchant entries for 'magnati' with different capitalization.

Optimization Recommendations

Savings Opportunities:

- Negotiate preferred rates with frequently used travel providers (e.g., 'magnati').
- Implement pre-approval processes for large travel expenses to ensure cost-effectiveness.

Process Improvements:

- Automate expense reporting to improve accuracy and reduce manual errors.
- Integrate expense management software with accounting systems for streamlined financial tracking.

Forecasted Spend: Due to the limited data and the presence of a large one-time expense, forecasting future spending is difficult. If the \$900 travel expense is non-recurring, future spending is likely to be significantly lower. More data is required for a reliable forecast.