

Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses totaled \$1124 between 2025-01-29 and 2025-02-07, primarily split between Meals (20%) and Travel (80%). A significant spending increase was observed in February compared to January. The majority of expenses were with the merchant 'magnati'.

Key Findings:

- 1. Significant spending increase in February (likely due to travel).
- 2. Travel expenses dominate the overall spending.
- 3. High concentration of spending with the merchant 'magnati'.
- 4. Potential duplicate merchant entries ('magnati' and 'MAGNATI').

Financial Analysis

Total Spend: \$1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	\$224.00	19.93%	stable
Travel	\$900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%
Risk Areas:

Spending Patterns

Significant increase in spending observed from January to February. More data is needed to identify longer-term seasonal trends.

High concentration of spending with 'magnati' (\$1000). Investigate potential duplicate entry with 'MAGNATI' (\$24) to ensure accurate reporting.

Unusual Activities:

- The large single travel expense of \$900 warrants further investigation to understand its nature and ensure it aligns with company policy.

Optimization Recommendations

Savings Opportunities:

- Negotiate preferred rates with frequently used merchants like 'magnati'.
- Implement pre-approval workflows for large travel expenses.

Process Improvements:

- Standardize merchant names to avoid duplicates and improve reporting accuracy.
- Implement expense tracking software with automated policy checks.

Forecasted Spend: Difficult to project with limited data. If the February spending is representative of future travel needs, expect significantly higher monthly expenses compared to January.