

Expense Analytics Report

Generated for: Lorry Arul Mitra
Report ID: REP-589e6b91-5100
Generated on: 21/02/2025, 5:12:45 PM

DISCLAIMER: This report has been generated by AI and may require human review. All insights and recommendations should be validated according to company policies.

Executive Summary

Lorry Arul Mitra's expenses totaled \$1124 between 2025-01-29 and 2025-02-07. A significant portion (80%) of the spending was on Travel, primarily with the merchant 'magnati'. Spending increased drastically in February compared to January. Meal expenses represent a smaller but consistent portion of the overall spend.

Key Findings:

- 1. High proportion of spending concentrated on Travel.
- 2. Significant spending increase observed in February.
- 3. Dominant spending with merchant 'magnati' requires further review.
- 4. Meal expenses consistently represent around 20% of the total spend.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	stable
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Spending Patterns

Significant increase in spending observed from January to February. More data needed to establish seasonal trends.

Two transactions with 'magnati' totaling \$1000 indicate a strong reliance on this merchant for Travel. One transaction with 'amazon' for \$100 and another with 'MAGNATI' (likely a capitalization error for 'magnati') for \$24 were also recorded. The high concentration with 'magnati' needs review to explore potential cost savings via alternative vendors or negotiated rates.

Unusual Activities:

- The \$1000 spend with 'magnati' within a short period is unusually high and needs further scrutiny.

Optimization Recommendations

Savings Opportunities:

- Negotiate better rates with 'magnati' or explore alternative travel providers.
- Implement pre-approval processes for large travel expenses.

Process Improvements:

- Enforce consistent merchant name entry (e.g., 'magnati' vs 'MAGNATI') to improve accuracy of analysis.

Forecasted Spend: Based on the current trend, if February's spending is representative of future months, the projected annual spend could be significantly high. However, more data is required for a more accurate forecast.