

Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses totaled \$1124 between 2025-01-29 and 2025-02-07. A significant portion (80%) of spending was on Travel, with a single transaction of \$900. The remaining expenses were primarily on Meals. A significant spike in spending occurred in February compared to January.

Key Findings:

- 1. Travel expenses dominate the overall spending.
- 2. A large single Travel expense of \$900 requires further review.
- 3. Spending in February was significantly higher than in January.
- 4. Potential duplicate entries for 'magnati' merchant require clarification.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

| Category | Amount | Percentage | Trend |
|----------|------------|------------|------------|
| Meals | AED 224.00 | 19.93% | increasing |
| Travel | AED 900.00 | 80.07% | increasing |

Compliance Analysis:

Overall Compliance: 100%

Recommendations:

- Establish clear spending limits for Travel and other categories to prevent potential future policy violations.
- Implement pre-approval workflows for large expenses, particularly in the Travel category.

Spending Patterns

A significant increase in spending was observed in February (\$1100) compared to January (\$24). This is likely due to the large travel expense in February and requires further analysis.

The top merchant is 'magnati' with a total spend of \$1000 across two transactions. It is important to verify if 'magnati' and 'MAGNATI' represent the same merchant to eliminate potential duplicate data entry.

Unusual Activities:

- The \$900 travel expense in February deviates significantly from the other expenses.

Optimization Recommendations

Savings Opportunities:

- Negotiate corporate rates with travel agencies or airlines to reduce future travel costs.
- Explore cost-effective alternatives for meals, such as per diems or pre-approved meal allowances.

Process Improvements:

- Implement expense management software to automate expense tracking, reporting, and policy enforcement.
- Require detailed expense descriptions and justifications, particularly for large or unusual expenses.

Forecasted Spend: Forecasting is difficult due to limited data and the significant anomaly in February. If the \$900 travel expense is non-recurring, future spending is likely to be closer to the January level (\$24). Further data collection is required for a more accurate forecast.