

Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses from 2025-01-29 to 2025-02-07 totaled \$1124 across 4 transactions. A significant portion (80%) of the spending was on Travel, primarily with 'magnati'. Spending increased drastically in February compared to January.

Key Findings:

- 1. Travel expenses dominate overall spending.
- 2. Significant spend with 'magnati' requires further investigation.
- 3. Sharp increase in spending between January and February.
- 4. Lack of defined spending limits in department policies.

Financial Analysis

Total Spend: \$1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage
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Spending Patterns

Significant increase in spending observed in February (\$1100) compared to January (\$24). This sharp rise warrants further investigation to understand the underlying reasons.

Majority of the spending is concentrated with 'magnati' (two transactions totaling \$1000). It is recommended to review the nature of these transactions for potential cost optimization opportunities.

Unusual Activities:

- Large single transaction of \$900 with 'magnati' for Travel.

Optimization Recommendations

Savings Opportunities:

- Negotiate better rates with 'magnati' given the high volume of spending.
- Explore alternative travel options to compare pricing and potentially reduce costs.

Process Improvements:

- Implement a pre-approval process for large expenses, particularly for Travel.
- Regularly review expense reports and identify patterns for cost optimization.

Forecasted Spend: Difficult to forecast accurately due to limited data and significant fluctuations. However, if the February spending pattern continues, a substantial increase in overall expenses is expected.