

# Expense Analytics Report

Generated for: Lorry Arul Mitra  
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## Executive Summary

Lorry Arul Mitra's expenses from 2025-01-29 to 2025-02-07 totaled 1124. A significant portion (80%) was spent on Travel, primarily with 'magnati'. Spending increased dramatically in February compared to January. While all expenses fall within allowed categories for the Finance department, the high concentration with a single merchant warrants further review.

### Key Findings:

1. 80% of total spend is attributed to Travel.
2. Significant spending increase observed in February (1100) compared to January (24).
3. Two transactions totaling 1000 with 'magnati' represent the majority of Travel spend.
4. All expenses fall within the approved categories for the Finance department.
5. Potential duplicate entries for 'magnati' (magnati and MAGNATI) should be investigated.

## Financial Analysis

Total Spend: AED 1,124.00  
Trend: increasing

### Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	increasing
Travel	AED 900.00	80.07%	increasing

### Compliance Analysis:

Overall Compliance: 100%

### Recommendations:

- Review and clarify company policy regarding single vendor concentration for large purchases.

# Spending Patterns

Significant increase in spending from January to February. More data is needed to establish a longer-term seasonal trend.

High concentration of spending with 'magnati' (potentially including duplicate entries with different capitalization). Consider negotiating better rates or exploring alternative vendors.

## Unusual Activities:

- Large Travel expense (900) within a short timeframe.
- Potential duplicate merchant entries ('magnati' and 'MAGNATI').

# Optimization Recommendations

## Savings Opportunities:

- Negotiate preferred rates with 'magnati' or explore alternative travel vendors.
- Implement stricter pre-approval processes for large travel expenses.

## Process Improvements:

- Standardize merchant names to avoid duplicate entries and ensure accurate reporting.
- Implement expense tracking at a more granular level to better understand spending drivers.

Forecasted Spend: Difficult to forecast accurately with limited data. If February's spending is representative of future months, a significant increase in annual travel budget may be necessary. Further data collection is required for a more reliable forecast.