

Expense Analytics Report

Generated for: Lorry Arul Mitra
Report ID: REP-84f76531-1337
Generated on: 21/02/2025, 10:33:11 AM

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Executive Summary

Lorry Arul Mitra's expenses from 2025-01-29 to 2025-02-07 totaled \$2248 across 8 transactions categorized as Meals and Travel. A significant portion of the spending occurred in February, primarily on Travel. While the current data set is limited, potential cost-saving opportunities may exist within the Travel category.

Key Findings:

- 1. 80% of total spending was on Travel.
- 2. A significant spending spike occurred in February.
- 3. Two transactions with 'magnati' total \$1000, representing a substantial portion of Travel expenses.
- 4. Limited data available for in-depth trend analysis.

Financial Analysis

Total Spend: \$2,248.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	\$448.00	19.93%	increasing
Travel	\$1,800.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%
Risk Areas:

Spending Patterns

Significant increase in spending from January to February. More data is needed to identify longer-term seasonal trends.

Merchant 'magnati' accounts for a substantial portion of Travel spending. Further investigation is warranted to ensure best pricing and contract compliance.

Unusual Activities:

Optimization Recommendations

Savings Opportunities:

- Negotiate better rates with 'magnati' or explore alternative travel providers.
- Implement stricter pre-approval processes for Travel expenses.

Process Improvements:

- Enforce more granular expense categorization for better tracking and analysis.
- Integrate expense management software for automated reporting and policy enforcement.

Forecasted Spend: Difficult to project accurately with limited data. Assuming February's spending reflects ongoing activity, a similar level of expenditure is anticipated for the next period. Further data is required for a more accurate forecast.