

# Expense Analytics Report

Generated for: Lorry Arul Mitra  
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## Executive Summary

Lorry Arul Mitra's expenses totaled \$1124 between 2025-01-29 and 2025-02-07. A significant portion (80%) of spending was on Travel, primarily with 'magnati'. While overall spending increased significantly in February, further investigation is warranted to understand if this is due to a specific project or event.

### Key Findings:

1. Travel expenses dominated spending at 80% of total expenses.
2. A single transaction with 'magnati' accounted for a substantial portion of the travel expenditure.
3. A significant spike in spending occurred in February 2025.
4. No apparent policy violations were detected based on provided categories.

## Financial Analysis

Total Spend: AED 1,124.00  
Trend: increasing

### Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	increasing
Travel	AED 900.00	80.07%	increasing

### Compliance Analysis:

Overall Compliance: 100%

### Recommendations:

- Establish clear spending limits for different expense categories.
- Review and update expense policies periodically to reflect current business needs.

# Spending Patterns

A substantial increase in spending was observed in February compared to January. Further data is needed to determine if this is a seasonal trend or a one-off event.

'magnati' is the top merchant by a significant margin, warranting further investigation into the nature of these expenses.

## Unusual Activities:

- Two entries appear for 'magnati' with different capitalization, suggesting potential data entry inconsistencies. This should be reviewed for accuracy.

# Optimization Recommendations

## Savings Opportunities:

- Negotiate better rates with frequently used merchants like 'magnati'.
- Explore alternative travel arrangements for potentially lower costs.

## Process Improvements:

- Implement an automated expense approval workflow to improve efficiency and reduce errors.
- Standardize merchant names to avoid inconsistencies in reporting.

**Forecasted Spend:** Forecasting is difficult with limited data. Assuming February's spending is representative of future months, projected annual spend could exceed \$13,000. However, this projection requires more data to be reliable.