

Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses between 2025-01-29 and 2025-02-07 totaled 1124. Travel expenses dominated, representing 80% of the total spend. A significant portion of the travel expenses occurred in February, suggesting a potential business trip. Meal expenses constituted the remaining 20% and were distributed across multiple transactions.

Key Findings:

- Travel expenses make up a significant portion (80%) of total spending.
- A large travel expense of 900 occurred in February.
- Two transactions totaling 1000 with 'magnati' represent a substantial portion of the travel spend.
- Meal expenses are relatively consistent, averaging around 75 per transaction.
- No spending limits are defined in the provided department policies.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	stable
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Recommendations:

- Establish clear spending limits for each expense category within the Finance department policy.

Spending Patterns

A significant spike in spending is observed in February (1100) compared to January (24). This suggests potential seasonal spending patterns related to business travel or project-related activities.

The majority of the travel spending is attributed to 'magnati' (1000 across two transactions). This concentration of spending with a single merchant could offer opportunities for negotiation or exploring alternative vendors.

Unusual Activities:

Optimization Recommendations

Savings Opportunities:

- Negotiate preferred rates with 'magnati' given the high volume of spending.
- Explore alternative travel options and compare pricing for potential cost savings.

Process Improvements:

- Implement a more granular expense tracking system to capture details like trip purpose, destination, and attendees for travel expenses.
- Require pre-approval for travel expenses exceeding a certain threshold.

Forecasted Spend: Based on the current trend, if the high travel spending in February represents a one-time event, expenses for the next period are expected to decrease significantly. If this spending pattern continues, forecasting suggests a potential sustained high level of expenditure.