Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's spending between 2025-01-29 and 2025-02-07 totaled 1124.00 (currency assumed). A significant portion (80.07%) was spent on Travel, primarily with the merchant 'magnati'. Spending increased drastically in February compared to January, indicating potential travel-related expenses. Meals constitute a smaller but notable portion of the expenses.

Key Findings:
1. High concentration of spending on Travel (80.07%).
2. Significant spending increase in February (1100.00) compared to January (24.00).
3. Dominant spending with merchant 'magnati' (1000.00).
4. Potential duplicate merchant entry ('magnati' and 'MAGNATI').

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	stable
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Recommendations:
• Verify the legitimacy of 'magnati' and 'MAGNATI' as potentially duplicate entries.
• Establish clear spending limits for travel and meals within the Finance department policies.

Spending Patterns

Significant increase in spending observed in February compared to January. This pattern could be due to project-related travel or other seasonal factors.

High reliance on 'magnati' for travel expenses warrants further investigation to explore potential cost-saving opportunities through negotiations or alternative vendors.

Unusual Activities:
• The significant difference in spending between January (24.00) and February (1100.00) requires review.

Optimization Recommendations

Savings Opportunities:
• Negotiate better rates with 'magnati' or explore alternative travel vendors.
• Implement stricter pre-approval processes for travel expenses.

Process Improvements:
• Standardize merchant names in expense reports to avoid potential duplicates and improve reporting accuracy.
• Implement expense tracking software for real-time monitoring and budgeting.

Forecasted Spend: Difficult to forecast accurately given limited data, but if February's spending patterns persist, expect significantly higher expenses in the following months.