Expense Analytics Report

Executive Summary

Lorry Arul Mitra's expenses between 2025-01-29 and 2025-02-07 totaled 1124. A significant portion (80%) of spending was on Travel, with a single transaction amounting to 900. Meals constituted the remaining 20% of expenses, spread across multiple transactions. A potential anomaly exists with overlapping merchant names (magnati/MAGNATI) suggesting possible duplicate entries or inconsistent naming conventions.

Key Findings:

1. Travel expenses dominate the spending.
2. A single large Travel expense warrants further investigation.
3. Potential data inconsistency with 'magnati' and 'MAGNATI' merchant entries.
4. Meal expenses appear relatively consistent.
5. Limited data available for comprehensive trend analysis.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	stable
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Risk Areas:

Spending Patterns

Monthly data indicates a sharp increase in spending in February (1100) compared to January (24), likely driven by the large Travel expense. More data needed for a meaningful seasonal trend analysis.

The top merchant appears to be 'magnati' with a total spend of 1000 (including a possible duplicate entry as 'MAGNATI'). Amazon represents a smaller portion of spending (100). It's crucial to address the potential inconsistency in merchant names.

Unusual Activities:
• The single Travel transaction of 900 within a short reporting period.

Optimization Recommendations

Savings Opportunities:
• Negotiate preferred rates with frequently used travel providers (like 'magnati' if confirmed as the primary vendor).

Process Improvements:
• Enforce standardized merchant naming conventions to improve reporting accuracy.
• Implement expense approval workflows for larger transactions to ensure policy compliance.

Forecasted Spend: Forecasting is challenging with limited data and the presence of a potential outlier. Assuming the large travel expense is non-recurring, future spending might fall within a range closer to the observed Meal expenses. Further data is required for a more accurate projection.