Expense Analytics Report

Executive Summary

Lorry Arul Mitra's expenses totaled 4,633.60 AED between 2025-01-29 and 2025-02-07. A significant portion (80.07%) of the spending was on Travel (3,624 AED), with the remaining 19.93% (1,009.60 AED) allocated to Meals. A significant spike in spending was observed in February. The primary merchant used was 'magnati'.

Key Findings:

1. Travel expenses dominate overall spending.
2. A large transaction of 3,024 AED to 'magnati' contributes significantly to total Travel spend.
3. Spending increased significantly from January to February.
4. Meal expenses are within reasonable limits.

Financial Analysis

Total Spend: AED 4,633.60
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 1,009.60	19.93%	increasing
Travel	AED 3,624.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%

Recommendations:

• Implement more granular spending limits for Travel and define clear guidelines for expense approvals within the Finance department.

Spending Patterns

Spending is heavily concentrated in February. January shows minimal expenditure.

The majority of spending (86.9%) was with 'magnati' (two transactions totaling 3,121.20 AED). 'amazon' and 'MAGNATI' account for the remaining spend.

Unusual Activities:
• The single large transaction of 3,024 AED to 'magnati' in February constitutes a significant portion of the total spend and should be reviewed.

Optimization Recommendations

Savings Opportunities:
• Negotiate better rates with travel providers or explore alternative travel options.
• Implement pre-approval processes for large travel expenses.

Process Improvements:
• Require itemized receipts for all meal expenses to gain better visibility and control.
• Implement a system for tracking travel expenses against budget.

Forecasted Spend: Based on the current trend, if the February spending level continues, the forecasted spend for the next month could be similarly high. More data is needed to make a reliable prediction, but budgetary controls should be considered.