

Expense Analytics Report

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Executive Summary

Lorry Arul Mitra's expenses from 2025-01-29 to 2025-02-07 totaled 1124. A significant portion (80%) of the spending was on Travel, primarily with the merchant 'magnati'. The remaining expenses were categorized as Meals. A notable spike in spending occurred in February.

Key Findings:

- 1. Travel expenses dominate the spending.
- 2. High reliance on the merchant 'magnati' for travel.
- 3. Significant increase in spending from January to February.
- 4. No apparent policy violations based on provided department categories.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	stable
Travel	AED 900.00	80.07%	increasing

Compliance Analysis:

Overall Compliance: 100%
Risk Areas:

Spending Patterns

A significant spending increase was observed in February compared to January. More data is required to identify longer-term seasonal patterns.

Heavy reliance on 'magnati' for travel expenses suggests potential for negotiating better corporate rates. Investigate the difference between transactions at 'magnati' and 'MAGNATI' - they might be the same vendor.

Unusual Activities:

- The large difference in spending between January and February warrants further investigation to determine the cause.

Optimization Recommendations

Savings Opportunities:

- Negotiate preferred rates with 'magnati' for travel.
- Explore alternative travel options (e.g., different airlines, hotels).
- Implement pre-approval workflows for travel expenses.
- Set per-diem or spending limits for meals.

Process Improvements:

- Implement expense management software to automate expense tracking and reporting.
- Require itemized receipts for all expense claims.

Forecasted Spend: Based on the current trend, if the February spending level continues, the forecasted spend for the next month could be equally high. However, more data is needed for a reliable projection.