

# Expense Analytics Report

Generated for: Lorry Arul Mitra  
Report ID: REP-2111d856-8746  
Generated on: 21/02/2025, 11:37:28 AM

DISCLAIMER: This report has been generated by AI and may require human review. All insights and recommendations should be validated according to company policies.

## Executive Summary

Lorry Arul Mitra's expenses totaled \$1124 between 2025-01-29 and 2025-02-07, with a significant portion allocated to Travel (80.07%). Spending increased drastically in February compared to January. The primary merchant used was 'magnati' accounting for a substantial part of the overall expenditure. A potential duplication exists with 'magnati' and 'MAGNATI' merchant names.

### Key Findings:

1. Significant spending increase in February (from \$24 in January to \$1100 in February).
2. Travel expenses dominate the overall spending (80.07%).
3. Majority of spending concentrated with the merchant 'magnati'.
4. Possible duplicate merchant entries for 'magnati' and 'MAGNATI'.
5. Need to verify if large travel expense in February is a one-time event or the beginning of a new trend.

## Financial Analysis

Total Spend: AED 1,124.00  
Trend: increasing

### Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	increasing
Travel	AED 900.00	80.07%	increasing

### Compliance Analysis:

Overall Compliance: 100%

### Recommendations:

- Implement spending limits for categories like Travel to better control expenses.

# Spending Patterns

A significant spike in spending is observed in February compared to January. More data is needed to determine if this is a seasonal trend or a one-off event.

The majority of the spending is concentrated with 'magnati'. Further investigation is recommended to confirm whether 'magnati' and 'MAGNATI' represent the same merchant.

## Unusual Activities:

- The dramatic increase in spending in February needs further investigation.

# Optimization Recommendations

## Savings Opportunities:

- Negotiate better rates with frequently used merchants like 'magnati'.
- Explore alternative travel options for potential cost savings.

## Process Improvements:

- Standardize merchant names to eliminate duplicates and improve reporting accuracy.
- Implement a more granular expense tracking system to monitor spending by project or trip.

Forecasted Spend: Forecasting is difficult with limited data. If the February travel expense is recurring, expect significantly higher spending in future months. Otherwise, expenses should revert to lower levels closer to January's amount.