

Expense Analytics Report

Yearly Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's total approved expenses from January 29, 2025 to February 27, 2025 amounted to 1,459 AED. A significant portion (81.49%) was spent on Travel, followed by Meals (15.97%) and Office Supplies (1.99%). Spending was heavily concentrated in February, indicating a potential seasonal or project-related pattern.

Key Findings:

- 1. Travel expenses dominate the overall spending.
- 2. A single Emirates flight accounted for a substantial portion of the total travel cost.
- 3. Significant spending increase observed in February compared to January.
- 4. Potential cost-saving opportunities exist within the Travel and Meals categories.

Financial Analysis

Total Spend: AED 1,459.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Travel	AED 1,189.00	81.49%	increasing
Meals	AED 233.00	15.97%	increasing
Office Supplies	AED 29.00	1.99%	stable
Healthcare	AED 8.00	0.55%	stable

Compliance Analysis:

Overall Compliance: 100%

Spending Patterns

A significant spending spike is observed in February. This could be due to project-related travel or other seasonal factors. Further data is required to establish a clear seasonal pattern.

Emirates, magnati, man, amazon, and burgiraa are the top merchants. The high spend with Emirates warrants further investigation to explore potential cost savings through alternative airlines or travel arrangements.

Unusual Activities:

- The single large transaction with Emirates (1,000 AED) is unusual compared to other expenses.

Optimization Recommendations

Savings Opportunities:

- Negotiate corporate rates with airlines like Emirates to reduce travel costs.
- Implement stricter travel policies and guidelines.
- Explore cost-effective alternatives for meals, such as per diems or pre-approved vendor lists.

Process Improvements:

- Implement an expense management system for real-time tracking and analysis.
- Automate expense reporting and approval workflows.

Forecasted Spend: Forecasting is difficult with limited data. However, if February's spending is indicative of future trends, annual expenses could significantly exceed current levels. More data is needed for accurate forecasting.