

Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses from 2025-01-29 to 2025-02-27 totaled 1,459 AED. A significant portion (81.49%) was spent on Travel, primarily a single large transaction with Emirates. Meals (15.97%) and Office Supplies (1.99%) constitute the remaining expense categories. Spending increased dramatically in February compared to January.

Key Findings:

- 1. Travel expenses dominate the overall spending.
- 2. A single 1,000 AED transaction to Emirates represents a significant outlier.
- 3. Spending in February was substantially higher than in January.
- 4. Potential savings opportunities exist by reviewing travel policies and exploring alternative vendors for meals and office supplies.

Financial Analysis

Total Spend: AED 1,459.00
Trend: increasing

Expense Categories:

| Category | Amount | Percentage | Trend |
|-----------------|--------------|------------|------------|
| Travel | AED 1,189.00 | 81.49% | increasing |
| Meals | AED 233.00 | 15.97% | increasing |
| Office Supplies | AED 29.00 | 1.99% | stable |
| Healthcare | AED 8.00 | 0.55% | stable |

Compliance Analysis:

Overall Compliance: 100%

Recommendations:

- Regularly review travel policies to ensure they align with cost-saving initiatives.
- Implement clear guidelines for meal expenses to prevent overspending.

Spending Patterns

A significant spike in spending occurred in February (1,435 AED) compared to January (24 AED), primarily due to the large travel expense.

Emirates represents the largest single expense. Other frequent merchants include magnati, man, amazon, and burgiraa. Negotiating preferred rates with these merchants could lead to potential savings.

Unusual Activities:

- The 1,000 AED transaction to Emirates is significantly higher than other expenses and requires further investigation.

Optimization Recommendations

Savings Opportunities:

- Negotiate corporate rates with Emirates or explore alternative airlines for travel.
- Implement preferred vendor agreements for meals and office supplies.
- Review travel policies to identify potential cost-saving measures.

Process Improvements:

- Implement a pre-approval process for large travel expenses.
- Encourage employees to use corporate credit cards for better tracking and expense management.

Forecasted Spend: Based on the current trend, if the high travel expenses in February are not recurring, spending in the next period is likely to decrease. However, if this level of travel spending continues, the forecasted spend could be significantly higher. More data is needed to provide a more accurate forecast.