

# Expense Analytics Report

Generated for: Lorry Arul Mitra  
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## Executive Summary

Lorry Arul Mitra's expenses totaled \$1124 between 2025-01-29 and 2025-02-07. A significant portion (80%) was spent on Travel, with a single transaction amounting to \$900. The remaining expenses were categorized as Meals. Spending increased drastically in February compared to January.

### Key Findings:

- 1. Travel expenses dominate overall spending.
- 2. A single large Travel expense of \$900 warrants further investigation.
- 3. Significant month-to-month spending variability exists.
- 4. Potential duplicate entries for 'magnati' and 'MAGNATI' merchant.

## Financial Analysis

Total Spend: AED 1,124.00  
Trend: increasing

### Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	increasing
Travel	AED 900.00	80.07%	increasing

### Compliance Analysis:

Overall Compliance: 100%

Risk Areas:

# Spending Patterns

Spending increased significantly from \$24 in January to \$1100 in February. This drastic increase necessitates further analysis to identify underlying causes.

The majority of spending occurred with 'magnati' (potentially two entries with differing capitalization). This concentration with a single merchant could offer negotiation leverage for discounts or preferred rates.

## Unusual Activities:

- The large \$900 travel expense with 'magnati' is unusual and requires review.
- Potential duplicate merchant entries for 'magnati' and 'MAGNATI' should be investigated and reconciled.

# Optimization Recommendations

## Savings Opportunities:

- Negotiate preferred rates with 'magnati' based on high spending volume.
- Explore alternative travel options for potential cost savings.

## Process Improvements:

- Enforce stricter pre-approval procedures for large expenses.
- Implement an automated expense tracking system with real-time alerts for unusual spending patterns.

Forecasted Spend: Difficult to predict due to significant month-to-month variability. Further data is needed to establish reliable forecasting models. Assuming February's trend continues, projected expenses for March could be equally high, which warrants careful budgeting and monitoring.