

# Expense Analytics Report

Generated for: Lorry Arul Mitra  
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## Executive Summary

Lorry Arul Mitra's expenses between 2025-01-29 and 2025-02-07 totaled 1124. A significant portion (80%) was spent on Travel, with the remainder on Meals. Spending increased significantly in February compared to January. The majority of the travel expense was with the merchant 'magnati'.

### Key Findings:

- 1. High proportion of spending on Travel (80%).
- 2. Significant spending increase in February (1100) compared to January (24).
- 3. Dominant spending with merchant 'magnati' (1000 across two transactions).
- 4. Potential duplicate merchant entries for 'magnati' and 'MAGNATI'.

## Financial Analysis

Total Spend: AED 1,124.00  
Trend: increasing

### Expense Categories:

Category	Amount	Percentage	Trend
Meals	AED 224.00	19.93%	stable
Travel	AED 900.00	80.07%	increasing

### Compliance Analysis:

Overall Compliance: 100%  
Risk Areas:

# Spending Patterns

Significant increase in spending observed in February compared to January. More data is needed to establish seasonal patterns.

High concentration of spending with merchant 'magnati' (two transactions totaling 1000). Investigate potential duplicate merchant entries for 'magnati' and 'MAGNATI'. Review contracts and pricing with 'magnati' for potential cost savings.

## Unusual Activities:

- The significant jump in spending between January and February warrants further investigation.

# Optimization Recommendations

## Savings Opportunities:

- Negotiate better rates with 'magnati' due to high spending volume.
- Explore alternative travel options to reduce costs.

## Process Improvements:

- Implement a more granular categorization of expenses for better tracking and analysis.
- Establish clear approval workflows for expenses, especially high-value travel expenses.

Forecasted Spend: Forecasting is difficult with limited data. If February's spending is indicative of future trends, significantly higher monthly spending should be anticipated.