

Expense Analytics Report

Generated for: Lorry Arul Mitra
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Executive Summary

Lorry Arul Mitra's expenses totaled \$1124 between 2025-01-29 and 2025-02-07. A significant portion (80%) of the spending was on Travel, primarily with 'magnati'. While the overall spend is relatively low over this short period, the dominance of Travel warrants further review. Meal expenses constitute the remaining 20%.

Key Findings:

- 1. Travel expenses make up 80% of total spending.
- 2. Two large transactions with 'magnati' total \$1000.
- 3. Significant increase in spending between January and February.
- 4. No obvious policy violations detected based on provided data.

Financial Analysis

Total Spend: AED 1,124.00
Trend: increasing

Expense Categories:

| Category | Amount | Percentage | Trend |
|----------|------------|------------|------------|
| Meals | AED 224.00 | 19.93% | increasing |
| Travel | AED 900.00 | 80.07% | increasing |

Compliance Analysis:

Overall Compliance: 100%
Risk Areas:

Spending Patterns

Significant increase in spending from January to February. Longer date range needed to establish seasonal patterns.

High reliance on 'magnati' for travel. Consider exploring alternative travel options for potential cost savings.

Unusual Activities:

- Two large transactions with 'magnati' within a short time frame.

Optimization Recommendations

Savings Opportunities:

- Negotiate corporate rates with 'magnati' or other travel agencies.
- Explore alternative travel options like budget airlines or shared transportation.

Process Improvements:

- Implement an expense approval workflow for better control and oversight.
- Require itemized receipts for all expense submissions.

Forecasted Spend: Difficult to forecast accurately with limited data. Assuming February's travel was unusual, next month's spend is likely to be lower. Continued monitoring is required.