Expense Analytics Report

Executive Summary

Lorry Arul Mitra's expenses between 2025-01-29 and 2025-02-07 totaled 2248 AED. A significant portion of the spending (80%) was attributed to Travel, with a much smaller amount (20%) going towards Meals. Spending increased dramatically in February compared to January. The majority of travel expenses appear to be related to the merchant 'magnati'.

Key Findings:
1. Travel expenses dominate the spending.
2. Significant spending increase observed in February.
3. Merchant 'magnati' accounts for a substantial portion of the total spend.
4. Potential duplicate entries for merchant 'magnati' (magnati vs. MAGNATI).
5. Limited expense diversity suggests potential for targeted cost optimization.

Financial Analysis

Total Spend: $2,248.00
Trend: increasing

Expense Categories:

Category	Amount	Percentage	Trend
Travel	$1,800.00	80.07%	increasing
Meals	$448.00	19.93%	increasing

Compliance Analysis:

Overall Compliance: 100%

Risk Areas:

Spending Patterns

Significant increase in spending in February compared to January. This requires investigation to determine if this is a one-time event or indicative of a larger trend.

Merchant 'magnati' represents a substantial portion of spending. Discrepancy between 'magnati' and 'MAGNATI' should be investigated for potential duplicate entries. Consider negotiating better rates with this merchant.

Unusual Activities:
• The large spike in spending in February requires further investigation.

Optimization Recommendations

Savings Opportunities:
• Negotiate corporate rates with 'magnati'.
• Explore alternative travel options (e.g., different airlines, accommodation).

Process Improvements:
• Implement a more granular expense categorization system to track spending more effectively.
• Introduce a system for pre-approval of large expenses, particularly for travel.

Forecasted Spend: Difficult to accurately forecast based on the limited data and the significant fluctuation between January and February. Further data collection and analysis are required to generate a reliable forecast.