

Maintaining Consensus



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Overview



Maintaining consensus

Unambiguous chain of transactions

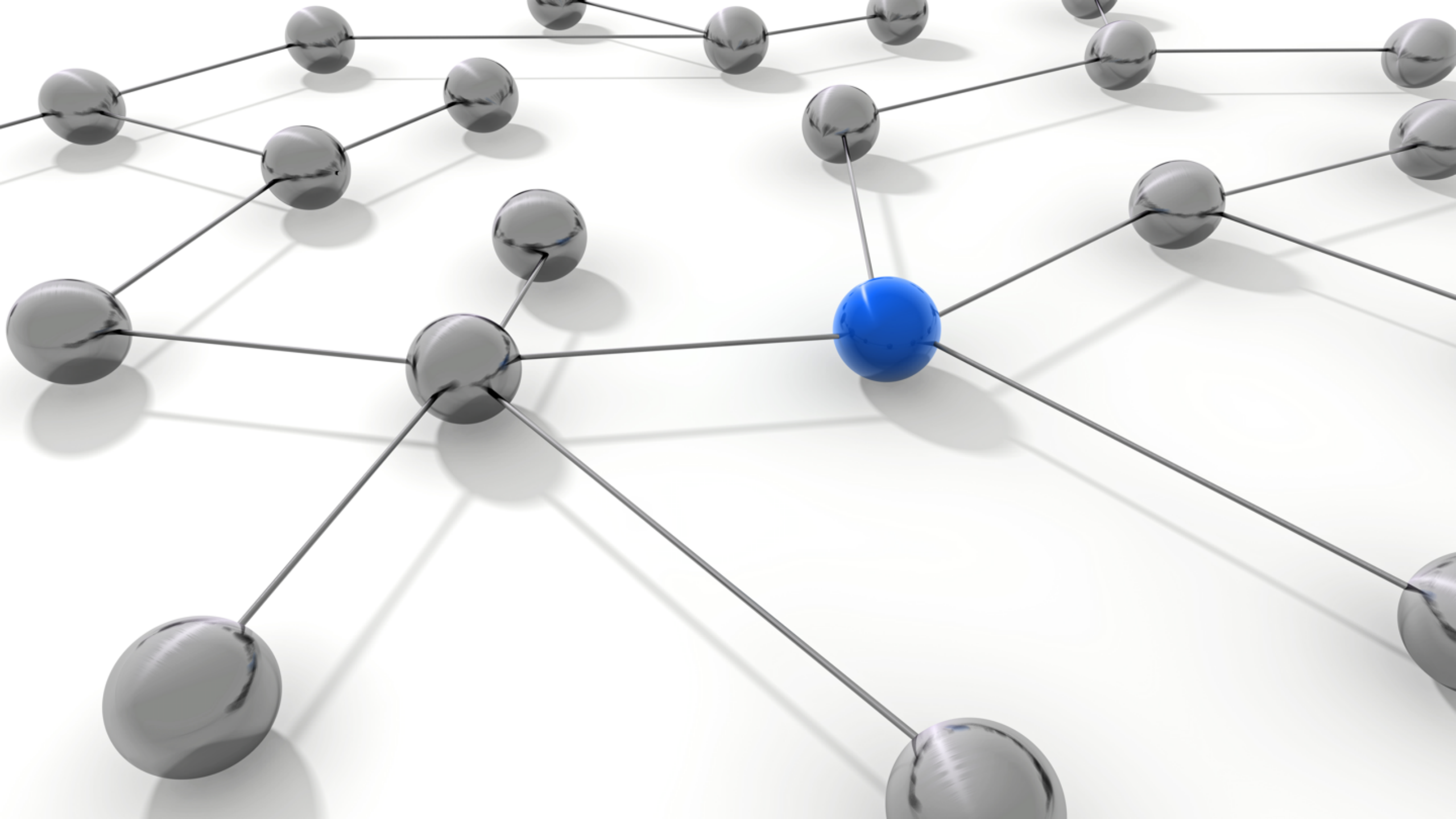


The Challenge with Consensus

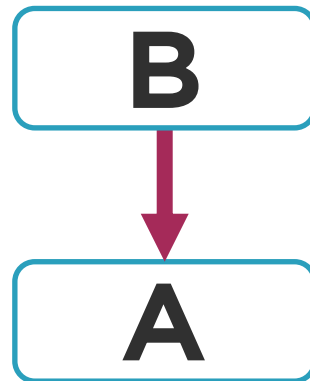
**Verify blocks that were
created by peers**

**Mine blocks by solving proof
of work puzzle**

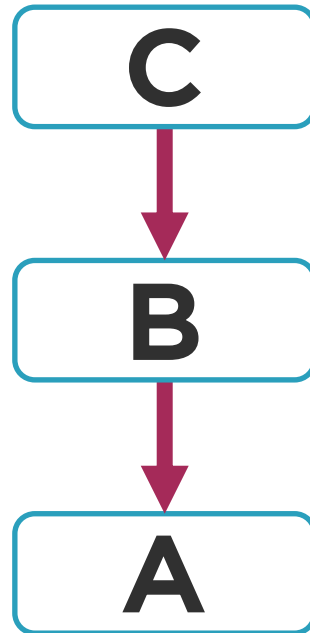




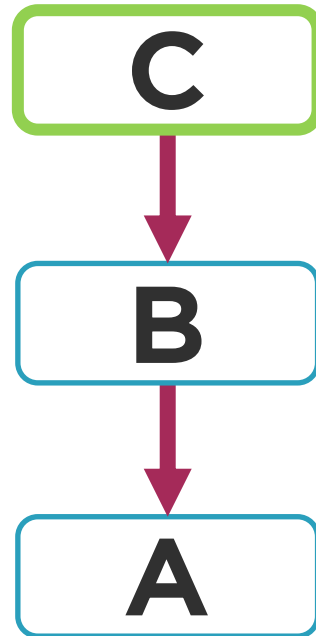
Longest Chain



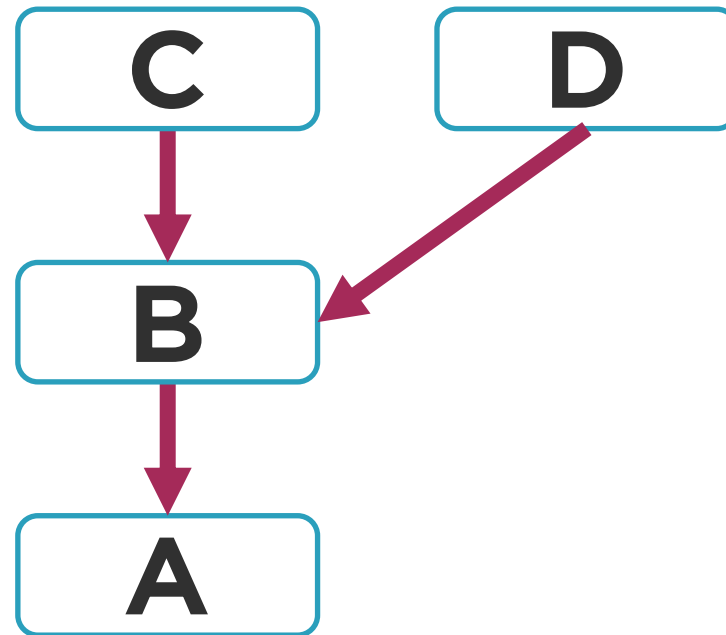
Longest Chain



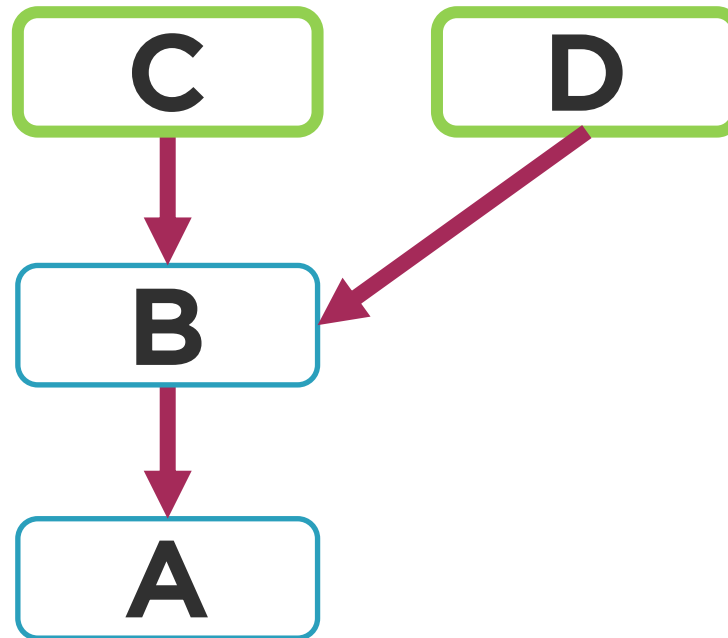
Longest Chain



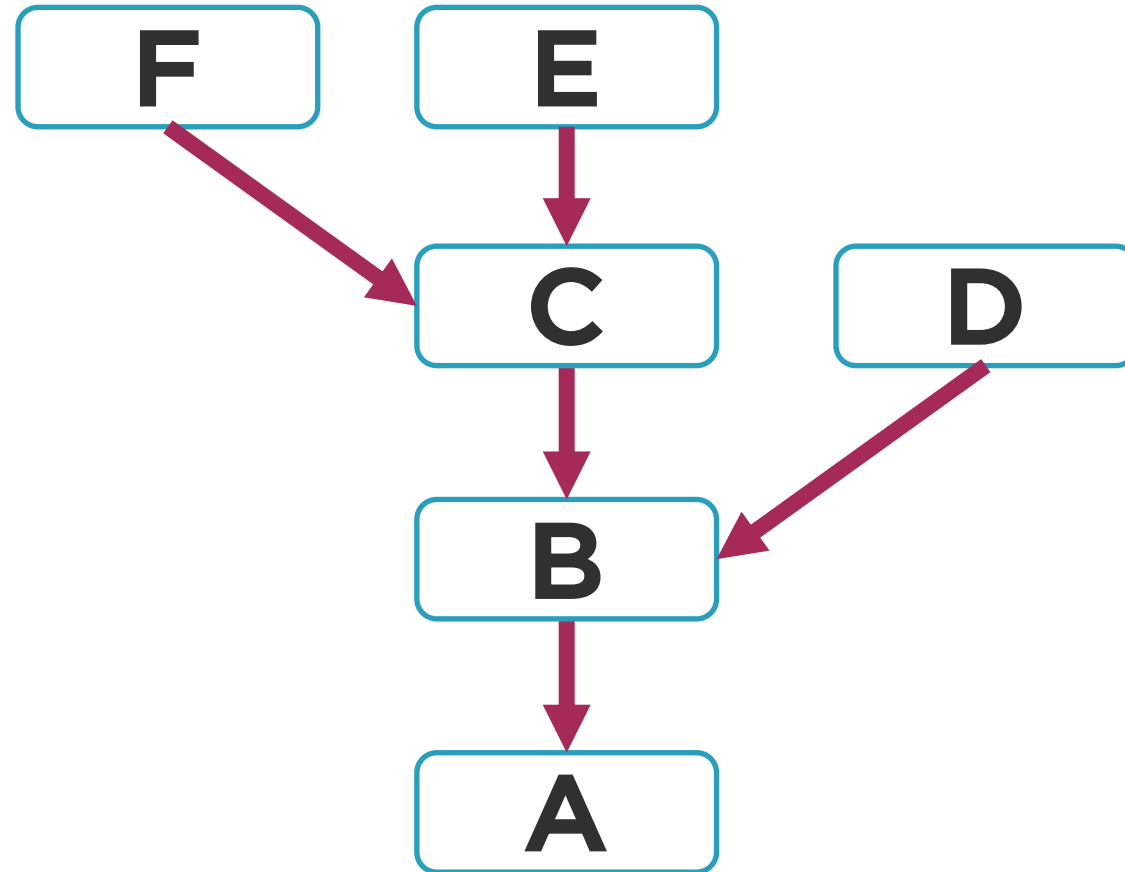
Longest Chain



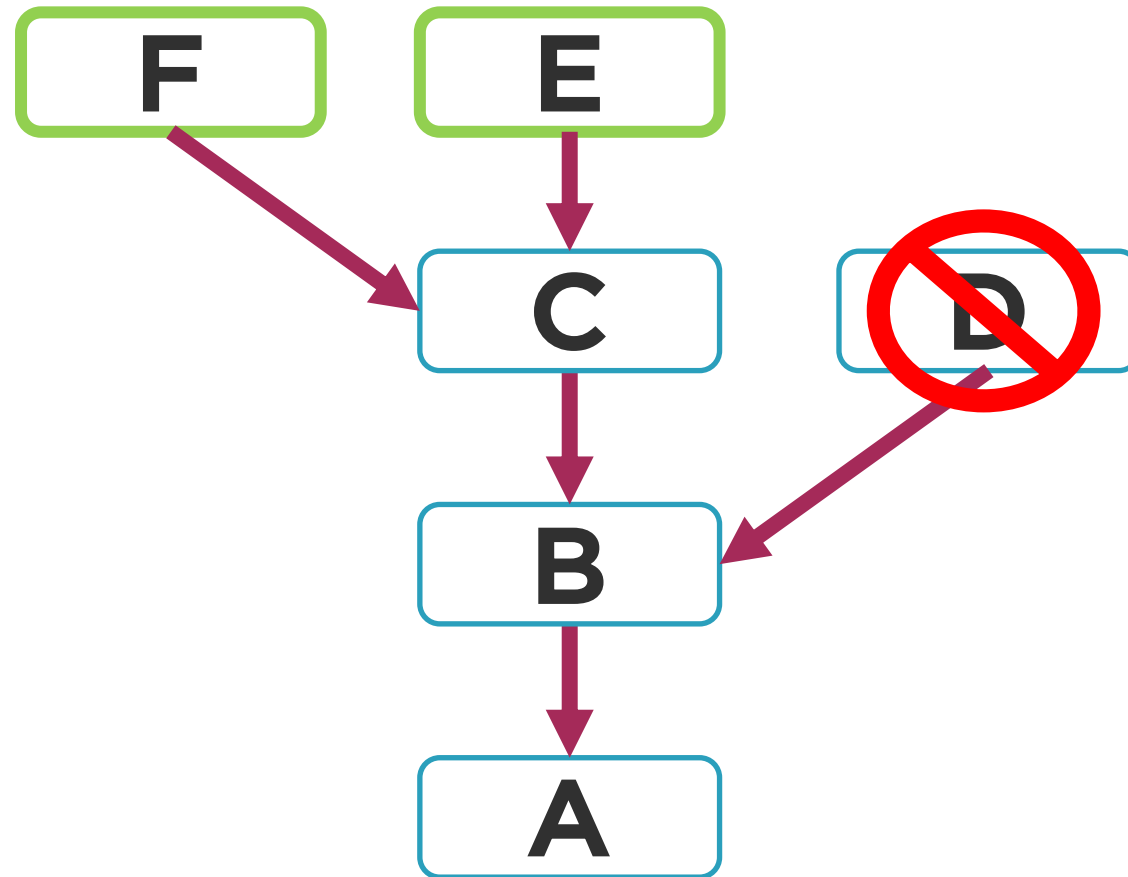
Longest Chain



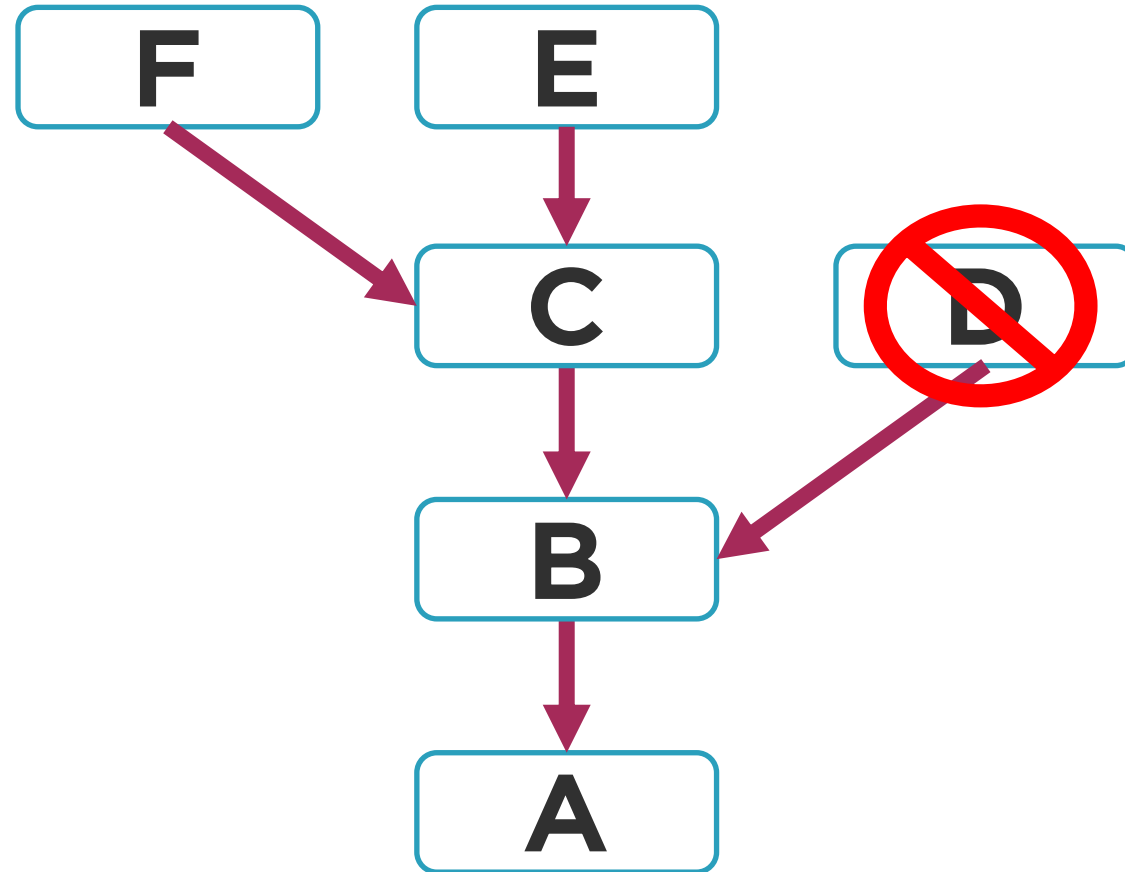
Longest Chain



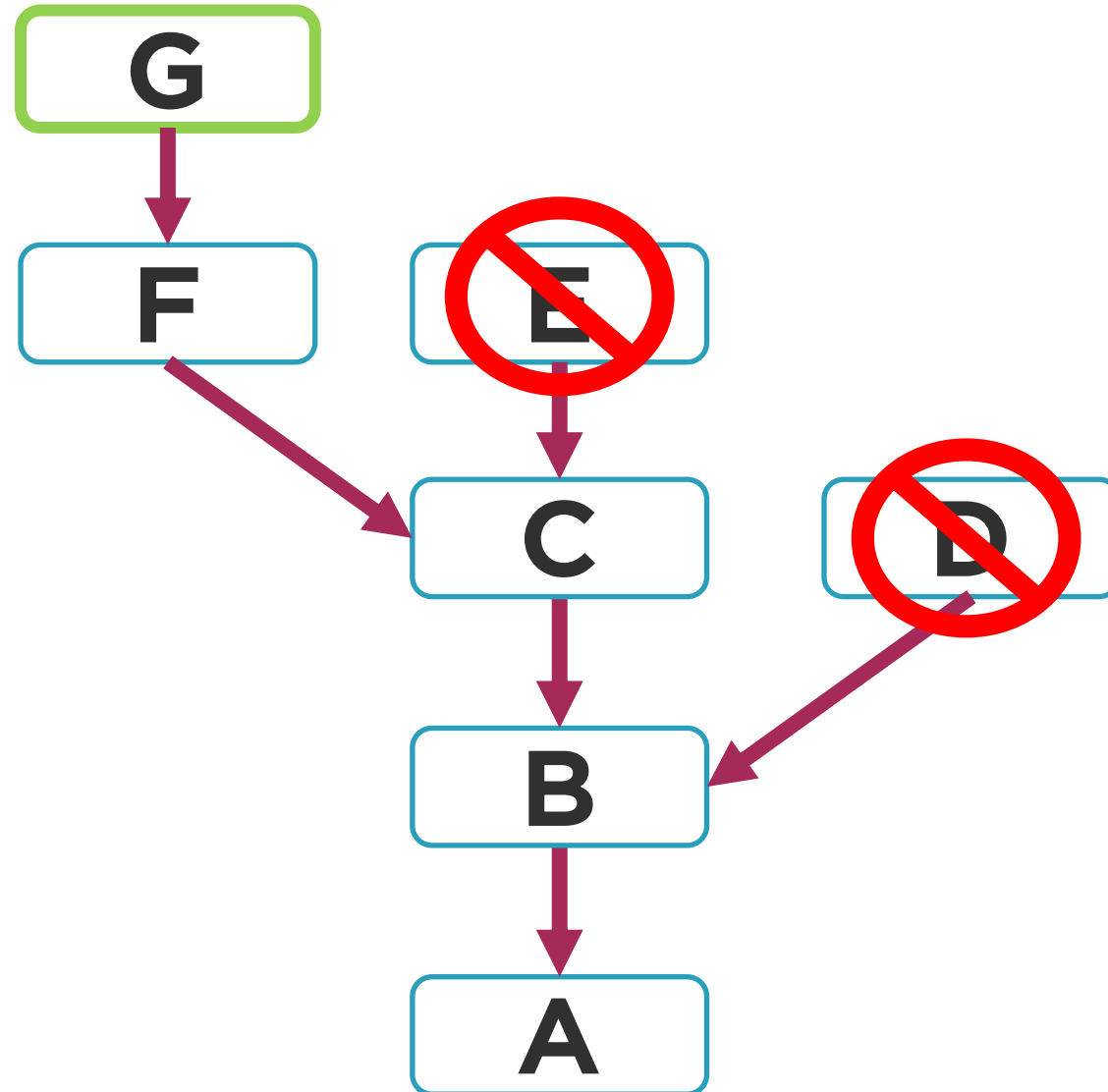
Longest Chain



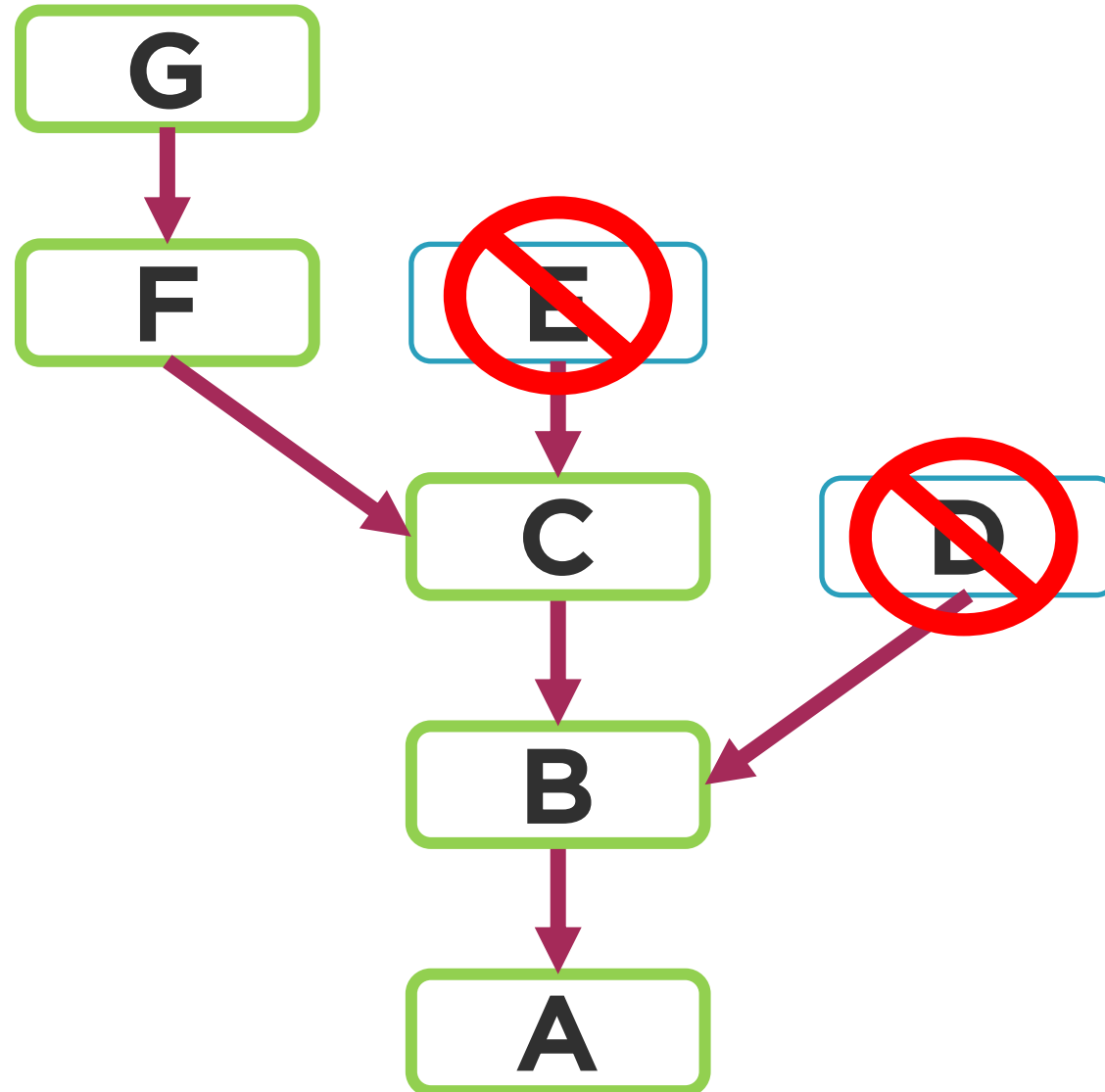
Longest Chain



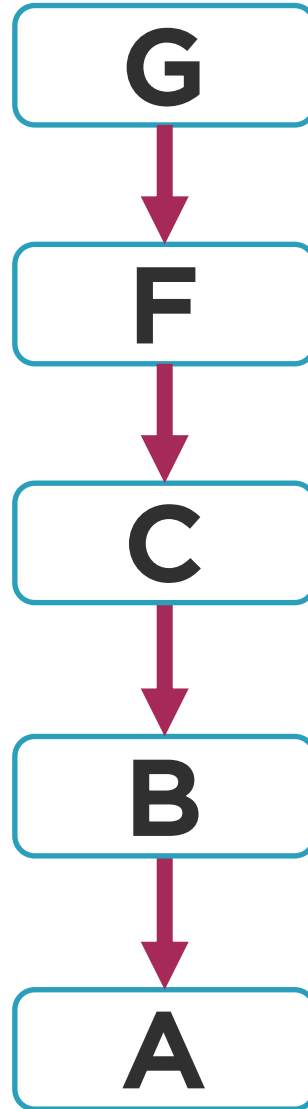
Longest Chain



Longest Chain



Longest Chain



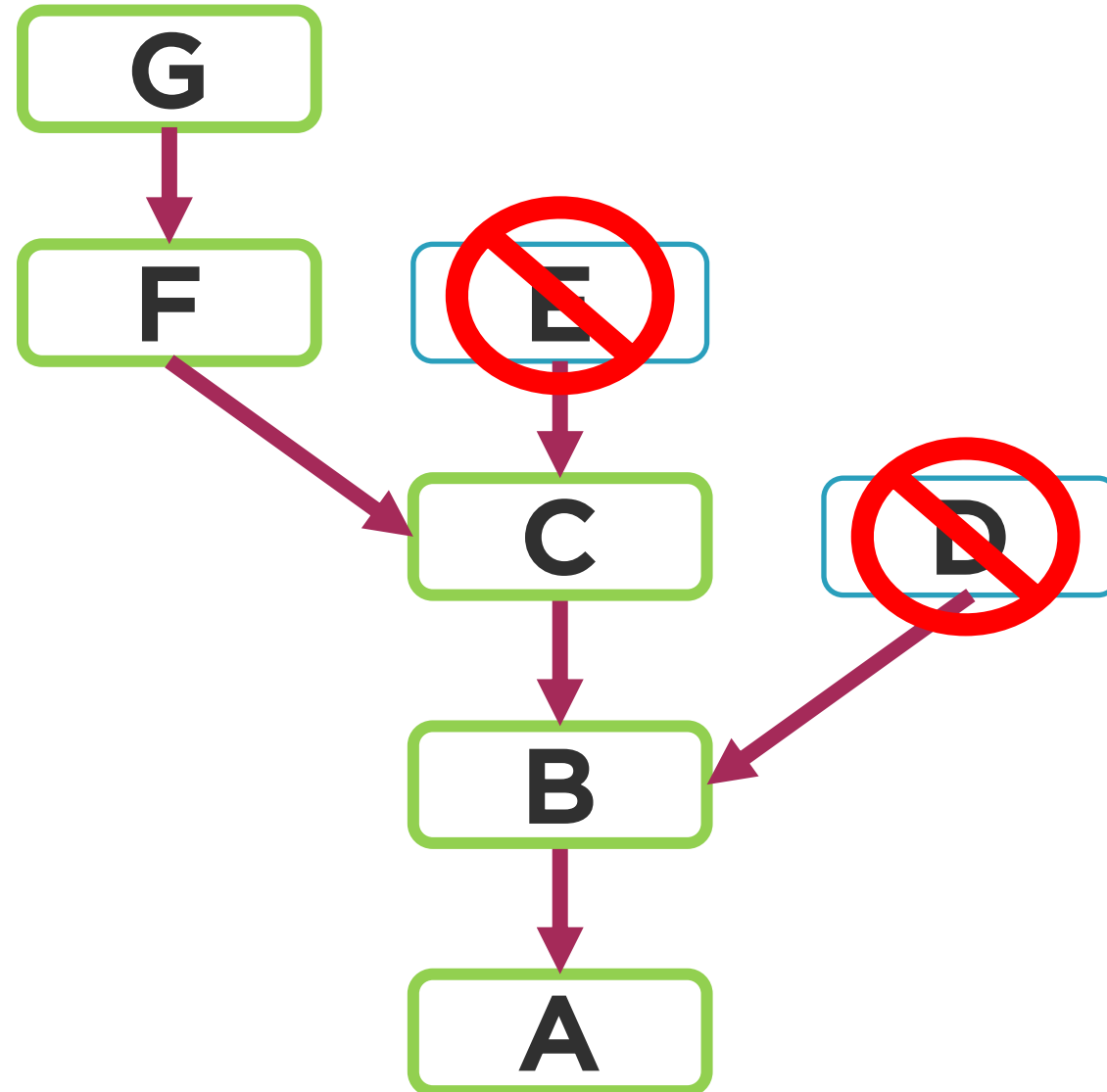
Longest Chain Consequences

Orphaned blocks

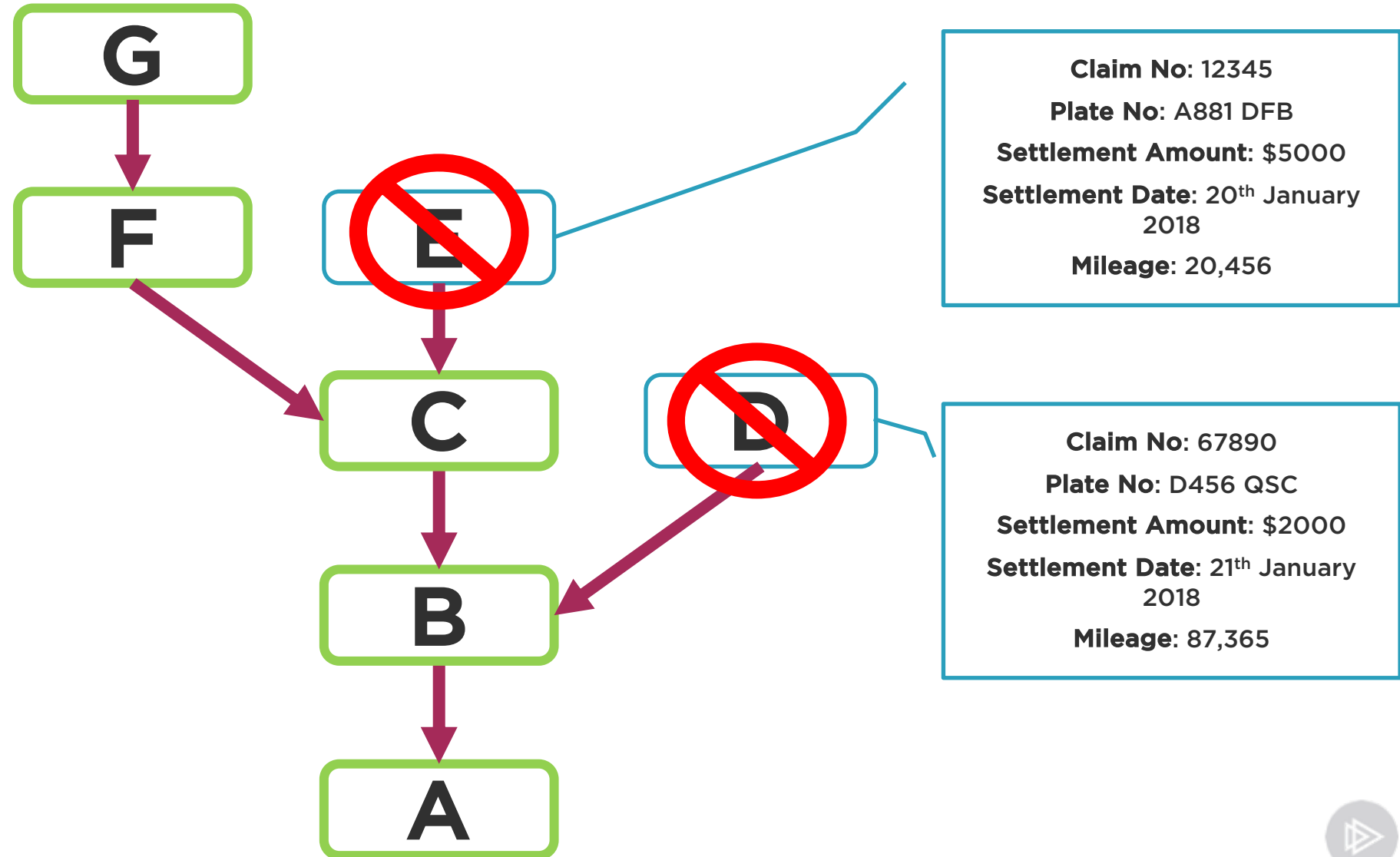
Reclaiming mining rewards



Orphaned Blocks and Transactions



Orphaned Blocks and Transactions



Reclaiming Mining Rewards

Public Blockchains reward miners for creating blocks



Reclaiming Mining Rewards

Public Blockchains reward miners for creating blocks

Rewards compensate for energy used creating blocks



Reclaiming Mining Rewards

Public Blockchains reward miners for creating blocks

Rewards compensate for energy used creating blocks

If a block is orphaned, the mining reward is reclaimed



Summary



Nodes compete to create blocks

Nodes communicate blocks to the network

Forks can be created in the Blockchain

Nodes pick the longest chain

Can result in orphaned blocks

When orphaned, mining rewards reclaimed

