

## Top 7 retrieved chunks:

### Chunk 1 (Score: 0.6795561816806962):

GRI standard Disclosure Location Page No. GRI 205: Anti- corruption 20163-3 Management of material topics Business Responsibility & Sustainability Report 172 205-1 Operations assessed for risks related to corruption Business Responsibility & Sustainability Report, Principle 1177 205-2 Communication and training about anti-corruption policies and procedures Business Responsibility & Sustainability Report, Principle 1177 205-3 Confirmed incidents of corruption and actions taken Business Responsibility & Sustainability Report, Principle 1177 GRI 206: Anti-competitive Behavior 20163-3 Management of material topics Business Responsibility & Sustainability Report 172 206-1 Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices Business Responsibility & Sustainability Report, Principle 9198 GRI 207: T ax 20193-3 Management of material topics Financial Statements 266 207-1 Approach to tax Financial Statements 266 207-2 T ax governance, control, and risk management Financial Statements 266 207-3 Stakeholder engagement and management of concerns related to tax Financial Statements 266 207-4 Country-by-country reporting Salient features of the financial statement of subsidiaries, associates and joint ventures for the year ended March 31, 2021, pursuant to Section 129 (3) of the Companies Act, 2013 459 Environmental Performance GRI 301: Materials 20163-3 Management of material topics Natural Capital 124 301-3 Reclaimed products and their packaging materials Business Responsibility & Sustainability Report, Principle 9198 GRI 302: Energy 20163-3 Management of material topics Natural Capital 124 302-1 Energy consumption within the organisation Natural Capital 127 302-2 Energy consumption outside of the organisation Natural Capital 127 302-3 Energy intensity Business Responsibility & Sustainability Report, Principle 6189 302-4 Reduction of energy consumption Natural Capital 128 302-5 Reductions in energy requirements of products and services Natural Capital 128 GRI 303: Water and Effluents 20183-3 Management of material topics Natural Capital 124 303-1 Interactions with water as a shared resource Natural Capital 133 303-2 Management of water discharge-related impacts Natural Capital 133 303-3 Water withdrawal Natural Capital 133 303-4 Water discharge Business Responsibility & Sustainability Report, Principle 6190 303-5 Water consumption Business Responsibility & Sustainability Report, Principle 6190 GRI 305: Emissions 20163-3 Management of material topics Natural Capital 124 305-1 Direct (Scope 1) GHG emissions Natural Capital 127 305-2 Energy indirect (Scope 2) GHG emissions Natural Capital 127 305-3 Other indirect (Scope 3) GHG emissions Natural Capital 127 305-4 GHG emissions intensity Business Responsibility & Sustainability Report, Principle 6191 305-5 Reduction of GHG emissions Natural Capital 128 305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions Business Responsibility & Sustainability Report, Principle 6190 GRI 306: Waste 20203-3 Management of material topics Natural Capital 124 306-1 Waste generation and significant waste-related impacts Natural Capital 132 306-2 Management of significant waste-related impacts Natural Capital 132 306-3 Waste generated Natural Capital 132 306-4 Waste diverted from disposal Natural Capital 132 306-5 Waste directed to disposal Natural Capital 132 GRI standard Disclosure Location Page No. Social Performance GRI 308: Supplier Environmental Assessment 20163-3 Management of material topics Social & Relationship Capital 116 308-1 New suppliers that were screened using environmental criteria Social & Relationship Capital 120 308-2 Negative environmental impacts in the supply chain and actions taken Business Responsibility & Sustainability Report, Principle 6193 GRI 401: Employment 20163-3 Management of material topics Human Capital 102 401-1 New employee hires and employee turnover Human Capital 103 401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees Human Capital 104 401-3 Parental leave Human Capital 109 GRI 403: Occupational Health and Safety 20183-3 Management of material topics Human Capital 102 403-1 Occupational health and safety management system Human Capital 113 403-2 Hazard identification, risk assessment, and incident investigation Human Capital 113 403-3 Occupational health services Human Capital 113 403-4 Worker participation, consultation, and

communication on occupational health and safety Human Capital 113 403-5 Worker training on occupational health and safety Business Responsibility & Sustainability Report, Principle 3181 403-6 Promotion of worker health Business Responsibility & Sustainability Report, Principle 3181 403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships Business Responsibility & Sustainability Report, Principle 3181 403-8 Workers covered by an occupational health and safety management system Business Responsibility & Sustainability Report, Principle 3181 403-9 Work-related injuries Business Responsibility & Sustainability Report, Principle 3182 GRI 404: Training and Education 20163-3 Management of material topics Human Capital 102 404-1 Average hours of training per year per employee Human Capital 105 404-2 Programs for upgrading employee skills and transition assistance programs Business Responsibility & Sustainability Report, Principle 3184 404-3 Percentage of employees receiving regular performance and career development reviews Human Capital 107 GRI 405: Diversity and Equal Opportunity 20163-3 Management of material topics Human Capital 102 405-1 Diversity of governance bodies and employees Business Responsibility & Sustainability Report, Section A173 405-2 Ratio of basic salary and remuneration of women to men Business Responsibility & Sustainability Report, Principle 5187 GRI 406: Non-discrimination 20163-3 Management of material topics Human Capital 102 406-1 Incidents of discrimination and corrective actions taken Business Responsibility & Sustainability Report, Principle 5187 GRI 408: Child Labor 20163-3 Management of material topics Human Capital 102 408-1 Operations and suppliers at significant risk for incidents of child labor Business Responsibility & Sustainability Report, Principle 5188 GRI 409: Forced or Compulsory Labor 20163-3 Management of material topics Human Capital 102 409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor Business Responsibility & Sustainability Report, Principle 5188 GRI 413: Local Communities 20163-3 Management of material topics Corporate Social Responsibility 64 413-1 Operations with local community engagement, impact assessments, and development programs Corporate Social Responsibility 64 413-2 Operations with significant actual and potential negative impacts on local communities Corporate Social Responsibility 64 GRI 414: Supplier Social Assessment 20163-3 Management of material topics Social & Relationship Capital 116 414-1 New suppliers that were screened using social criteria Social & Relationship Capital 120 414-2 Negative social impacts in the supply chain and actions taken Business Responsibility & Sustainability Report, Principle 5189 GRI 418: Customer Privacy 20163-3 Management of material topics Social & Relationship Capital 116 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data Business Responsibility & Sustainability Report, Principle 9198 GRI Content Index Bharti Airtel Limited Integrated Report and Annual Financial Statements 2023-24 138 139 Financial Statements Statutory Reports Management Discussion & Analysis Overview and Performance

## Chunk 2 (Score: 0.6730690759693514):

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### **Chunk 3 (Score: 0.6676120236160609):**

CSR Committee has formulated and recommended to the Board, a CSR Policy outlining, inter-alia, CSR philosophy of the Company. The said policy is available on the Company's website at [https://assets.airtel.in/teams/simplycms/web/docs/Bharti\\_Airtel-Updated\\_CSR\\_Policy\\_June2021.pdf](https://assets.airtel.in/teams/simplycms/web/docs/Bharti_Airtel-Updated_CSR_Policy_June2021.pdf) . The Annual Report on Corporate Social Responsibility Activities as per section 135 of the Act, is annexed as Annexure B of this Report. Integrated Reporting The Company continues with its integrated reporting journey in the current fiscal year, aligning with its philosophy of being a highly transparent and responsible corporate citizen. Our 7 th Integrated Report is guided by the principles of International Integrated Reporting Framework developed by the International Integrated Reporting Council (now consolidated into IFRS Foundation) and reflects the key actions taken by the Company towards long-term sustainability and stakeholder value creation. The Board acknowledges its responsibility for the integrity of the report and the information contained therein. Business Responsibility & Sustainability Report Pursuant to Regulation 34(2)(f) of the Listing Regulations, the Business Responsibility & Sustainability Report ('BRSR') on initiatives taken from an environmental, social and governance perspective in the prescribed format, along with the assurance statement on BRSR Core issued by an Independent third party firm namely TÜV SÜD South Asia Pvt. Ltd., is available as a separate section of this Integrated Report and on the Company's website viz. [www.airtel.in](http://www.airtel.in) . Corporate Governance Report A detailed Report on Corporate Governance, pursuant to the requirements of Regulation 34 of the Listing Regulations, forms part of this Integrated Report. A certificate from Deloitte Haskins & Sells LLP, Chartered Accountants, the Statutory Auditors of the Company, confirming compliance of conditions of Corporate Governance during FY 2023-24, as stipulated under the Listing Regulations, is annexed as Annexure C of this Report. Management Discussion and Analysis Report Pursuant to Regulation 34 of the Listing Regulations, the Management Discussion and Analysis Report for the year under review, is presented as a separate section of this Integrated Report. Risk Management Risk management is integral to our strategy and embedded in our operating framework. The Company believes that risk resilience is the key to achieve long-term sustainable growth and value creation. The Company has adopted a robust enterprise-wide Risk Management Framework to enable well-defined and institutionalised approach towards the risk management and lay down broad guidelines for timely identification, assessment, mitigation, monitoring and governance of key strategic risks across the group (including sectoral risk, privacy & data security risk, cybersecurity risk etc.). The framework suggests developing a response action for each key risk identified, so as to ensure that the risk is adequately addressed or mitigated through robust management action plan. The Company periodically reviews and improves the adequacy and effectiveness of its Risk Management Framework considering rapidly changing business environment and evolving complexities. The Company has in place a separate Risk Management Committee, chaired by an Independent Director, to, inter-alia, formulate, review and oversee the implementation of Risk Management Framework, determination of Company's risk appetite and regularly monitor the risk assessments and risk mitigation strategies (risk identification, risk quantification and risk evaluation) etc. The composition, formal Charter of the Committee and attendance at its meetings held during the year, are provided in the Report on Corporate Governance. The Chief Risk Officer is responsible for assisting the Risk Management Committee on an independent basis with a complete review of the risk assessments and associated management action plans. Detailed update on Risk Management Framework (including Risk Governance; Risk Identification and prioritisation process; key strategic risks and impact thereof; and mitigation actions etc.) has been given under 'Risk and mitigation framework' section of this Integrated Report. At present, in the opinion of the Board of Directors, there are no risks which may threaten the

existence of the Company. Internal Financial Controls and their adequacy The Company has established a robust framework for internal financial controls. It has put in place adequate policies and procedures to ensure that the systems of internal financial control commensurate with the size, scale and complexity of its operations. These systems provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes and policies, safeguarding of Company's assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records etc. Your Board periodically reviews the internal policies and processes including internal financial control systems and accordingly, the Directors' Responsibility Statement contains a confirmation as regards adequacy of the internal financial controls. Effectiveness of the internal financial controls is also assessed through management reviews, self-assessment, continuous monitoring by functional heads as well as testing of the internal financial control systems during the course of internal and statutory audits. In addition to the above, Deloitte Haskins & Sells LLP, Statutory Auditors, have done an independent evaluation of Internal Controls over Financial Reporting ('ICoFR') and expressed an unqualified opinion stating that the Company has, in all material respects, adequate ICoFR and such ICoFR were operating effectively as on March 31, 2024.

Compliance Management The Company has in place a well-defined and institutionalised compliance framework to ensure effective monitoring of the compliance of applicable laws. As a part of this structured framework, the Company has instituted an online compliance management system based on a comprehensive inventory of applicable laws, which is reviewed and updated on a periodic basis with ever-evolving requirements of law. The online compliance management system is driven by a robust standard operating procedure providing guidance on broad categories of applicable laws and detailed process for monitoring compliances. The system enables proactive automated alerts to compliance owners and compliance approvers, for each compliance requirement at defined frequencies. The compliance owners certify the compliance status which is reviewed by compliance approvers and a consolidated compliance dashboard is presented to the senior management and Managing Director & CEO. A certificate of compliance with applicable laws alongwith the corrective measures/ mitigation plan, if any, is placed before the Audit Committee and Board of Directors on a quarterly basis. Additionally, the Company has centralised automated tool in place viz. Notice Management System for regular management, tracking and closure of the statutory/ regulatory notices received by the Company at all locations. Other Statutory Disclosures Vigil Mechanism The Company has adopted a Vigil Mechanism/ Whistle Blower Policy which forms part of Code of Conduct of the Company. It outlines the method and process for stakeholders to voice their genuine concerns about unethical conduct that may be actual or threatened breach with the Company's Code of Conduct. The Code of Conduct covering Vigil Mechanism/ Whistle Blower Policy, is available on the Company's website at <https://assets.airtel.in/teams/simplycms/web/docs/Code-of-Conduct-2022.pdf> . A brief note on the highlights of the Whistle Blower Policy and compliance with the Code of Conduct, is provided in the Report on Corporate Governance, which forms part of this Integrated Report. Prevention of Sexual Harassment at Workplace In compliance with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('POSH Act'), the Company has adopted a detailed policy and constituted Internal Complaint Committees for providing redressal mechanism pertaining to any reported event of sexual harassment of employees at workplace. Key details of the policy form part of the Code of Conduct of the Company which is available on the Company's website at <https://assets.airtel.in/teams/simplycms/web/docs/Code-of-Conduct-2022.pdf> . Further, details regarding the policy, including the details of the complaints received and disposed-off during the year, are provided in the Report on Corporate Governance and Business Responsibility & Sustainability Report, which form part of this Integrated Report. Annual Return In terms of Section 92(3) read with Section 134(3)(a) of the Act and rules thereto, the Annual Return of the Company in Form MGT-7 for the financial year ended on March 31, 2024 is available on the Company's website at <https://www.airtel.in/about-bharti/equity/results> . The Annual Return will be electronically submitted to the Registrar of Companies within the timelines prescribed under the Act. Particulars of Loans, Guarantees and Investments In compliance with the provisions of the Act and Listing Regulations, the Company extends financial assistance in the form of investment, loan, guarantee etc. to its subsidiaries, from time to time in order to meet their business requirements. Particulars of investments, loans and guarantees

form part of Note nos. 7, 9 and 22, respectively to the standalone financial statements provided in this Integrated Report. The Company is in the business of providing telecom services (wireless telecommunications activities) which is covered under the definition of 'infrastructure facilities' in terms of Section 186 read with Schedule VI of the Act. Related Party Transactions The Company has a well-defined and structured governance process for related party transactions undertaken by the Company. The related party transactions are undertaken after review and pre-certification by leading Independent global valuation/ accounting firms confirming that the proposed terms of a particular transaction meet the arm's length criteria. The Audit Committee, based on the certification(s)/ report(s) of said valuation/ accounting firm(s) and in-depth review of the proposed terms, grants its approval to the related party transactions. The representatives of valuation/ accounting firm(s) are available to address the queries of Audit Committee members, if required. The Audit Committee reviews the actual related party transactions on a quarterly basis. A detailed note on the procedure adopted by the Company in dealing with contracts and arrangements with related parties, is provided in the Report on Corporate Governance, which forms part of this Integrated Report. During the FY 2023-24, the Company had entered into material related party transaction with Indus Towers Limited (Joint

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## **Chunk 4 (Score: 0.6612300780187502):**

**Materiality Assessment** At Airtel, we regularly undertake materiality assessments to identify and prioritise the sustainability issues that are most relevant to our operations and stakeholders. These concerns are crucial for identifying sustainability-related risks and opportunities, prioritising sustainability initiatives, and planning our reporting and disclosure activities. We conduct a materiality assessment every two to three years to gain a comprehensive understanding of the issues that could significantly affect our ability to create value.

**Identification of potential material topics** We conducted a comprehensive desk review to identify a set of material topics relevant to Airtel. This included review of current and emerging telecom industry trends, risks and priorities along with review of peer practices of both Indian and Global telecom companies to identify sector-specific sustainability issues.

**Stakeholder consultation** Following identification of potential material issues, stakeholder consultation were carried out to obtain insightful feedback.

**Internal stakeholder consultation:** We aimed to understand top management's vision on business goals and emerging risks for Airtel, determine how sustainability issues feature in the organisation's risk radar across departments, and incorporate their perceptions of important material issues into the materiality assessment.

**External stakeholder consultation:** We aimed to understand the key concerns and expectations of our stakeholders, gauge their satisfaction in engaging with Airtel, and incorporate their perceptions of important material issues into the materiality assessment.

**Prioritisation of potential material issues** The final list of material topics for Airtel was developed after an in-depth analysis of the results from internal and external stakeholder consultations. Management perspectives were then used to categorise these material topics by their level of priority: Critical, High, or Moderate.

**Development of materiality matrix** Survey results were aggregated to identify stakeholders' areas of concern and prioritise material topics. Insights gathered from external and internal stakeholder engagements were analysed and synthesised with findings from the desk review to develop the materiality matrix.

**Materiality assessment process** 1 23 4How is materiality assessed at Airtel? We engage with our internal and external stakeholders to gain awareness of the issues that concern our stakeholders the most and impact our business and thereby our value creation. A materiality assessment is conducted based on aspects like ESG impacts, business goals and priorities, and the needs and concerns of stakeholders. A comprehensive materiality assessment exercise was conducted following GRI Standards and guided by AccountAbility's AA1000 principles (2018).

**Stakeholder Engagement and Materiality Assessment** Material Issues The materiality assessment helps us identify risk parameters that are integrated across all management levels of the Company. These material issues are dynamic and vary based on changes in our external operating

environment and the evolving expectations of our stakeholders. Our identified key material ESG issues were reviewed by Airtel's senior management and are depicted in the form of a materiality matrix. The matrix categorises these material issues by their level of significance to the organisation and its stakeholders, ranking them as critical, high, or moderate. Our material issues SDG impacted 1. Information security and customer data privacy 2. Talent attraction and human capital development 3. Corporate Governance and business ethics 4. Climate change, energy efficiency and emission reduction 5. Enhancing customer experience and satisfaction 6. Network quality, expansion, and transformation 7. Regulatory compliance 8. Innovation of products and services 9. Employee health and well-being Our material issues SDG impacted 10. Diversity and inclusion 11. Sustainable supply chain management 12. Promoting human rights 13. Corporate citizenship and community development 14. Resource efficiency and waste management 15. Fair marketing and advertising 16. Digital inclusion and enhanced access to ICT 17. Water efficiency 18. Green ICT solutions Environment Critical Social High Governance Moderate Airtel Materiality Matrix 1 3 56 8711 152 9 10 1213 164 14 17 18 Significance to Stakeholders Significance to Organisation Bharti Airtel Limited Integrated Report and Annual Financial Statements 2023-24 48 49 Financial Statements Statutory Reports Management Discussion & Analysis Overview and Performance

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## Chunk 5 (Score: 0.6578406881235473):

Annexure B Annual Report on Corporate Social Responsibility (CSR) Activities 1. Brief outline of the Company's CSR policy: (i) Core Objective Bharti Airtel believes in pursuing wider socio-economic & cultural objectives and is committed to long-term sustainable value creation. Giving back to the very community that helps our business thrive and sustain, has been our priority since inception. Standing true to these values, we have always endeavoured to not just meet, but also exceed the expectations of the communities in which we operate. As a socially governed Company, we have been meaningfully undertaking nation building initiatives and community development to make a difference to the lives of diverse stakeholders. (ii) Key Focus Areas The Company's CSR efforts are primarily focused towards following areas: • Promoting school level education programs and long term partnerships in higher education space including special education, employment enhancing vocation skills especially among young adults and livelihood enhancement projects; • Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically marginalised groups; • Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water; and • Extending support to technology incubators located within academic institutions, approved by Central Government. For a detailed overview, please refer the CSR policy of the Company enclosed at: <https://www.airtel.in/about-bharti/equity/corporate-governance/policies>. (iii) CSR Initiatives At Bharti Airtel, there has always been an absolute belief that quality education is the hallmark of a great nation and is the most important tool for development and inclusion in the society. Bharti Airtel Foundation ("the Foundation"), Group's philanthropic arm, which was established in the year 2000 with the objective of socio-economic transformation vide quality education, has been key partner for undertaking development programs for Bharti Airtel and its subsidiaries/ joint ventures. Over the years, the Foundation has amplified its efforts towards digitalisation through collaborations to bring technology and high-quality digital content to students in rural India. The programs of Bharti Airtel Foundation are aligned with Sustainable Development Goals - Quality Education, Gender Equality, Sanitation (2014-18) and Partnership for the Goals. The programs resonate with national initiatives and government missions, aligning closely with the objectives outlined in the National Education Policy 2020. Satya Bharti School program, launched in 2006, continues to foster holistic development of children through free quality education, with specific focus on girl child. The program is built on four key

pillars viz., Holistic Development of Students, Child-Friendly & Technology enabled Infrastructure, Teacher Development & School Leadership Development, and Parents' Community Involvement & Engagement. Building on the learning from the Satya Bharti school Program, the Quality Support Program (QSP), launched in 2013, aims to enhance the overall schooling of students and teachers' experience in partner Government schools and transform these schools into vibrant institutions of learning through co-scholastic interventions. In addition, Bharti Airtel Foundation along with State Education Departments partner on mutually identified initiatives aligned with National Education Policy 2020 for scaling up in government schools at district and block level. During the year, the Foundation initiated the development of TheTeacherApp (TAPP), a technology-based platform that provides high-quality learning resources for teachers, ensuring their regular upskilling and empowering them to uplift their schools. Detailed information on Company's CSR initiatives/ programs, are also covered under 'Corporate Social Responsibility' section of this Integrated Report.

**IMPACT ON COMMUNITY BY BHARTI AIRTEL FOUNDATION**

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Rakesh Bharti Mittal	Chairperson (Non-Executive Director)	1	1
2	Mr. Dinesh Kumar Mittal	Member (Non-Executive, Independent Director)	1	1
3	Mr. Gopal Vittal	Member (Managing Director & CEO)	1	1
4	Mr. Pradeep Kumar Sinha	Member (Non-Executive, Independent Director)	1	N.A.

Notes: 1. Mr. Dinesh Kumar Mittal ceased to be a member of the Committee w.e.f. close of business hours on March 12, 2024 upon his retirement from the Board. 2. Mr. Pradeep Kumar Sinha was appointed as a member of the Committee w.e.f. March 13, 2024. Subsequent to financial year 2023-24, he ceased to be member of the Committee w.e.f. close of business hours on May 14, 2024, upon his resignation. Further, Justice (Retd.) Arjan Kumar Sikri was appointed as member of the Committee w.e.f. June 01, 2024. 3. Web-link(s) to access the Composition of CSR committee, CSR Policy and CSR Projects approved by the Board: • Composition of CSR Committee is also available at: <https://www.airtel.in/about-bharti/equity/corporate-governance/board-committees> • CSR Policy is available at: [https://assets.airtel.in/static-assets/cms/investor/docs/CSR\\_Policy.pdf](https://assets.airtel.in/static-assets/cms/investor/docs/CSR_Policy.pdf) • CSR Annual Action Plan for financial year 2023-24 is available at: [https://assets.airtel.in/static-assets/cms/investor/docs/CSR\\_Annual\\_Action\\_Plan.pdf](https://assets.airtel.in/static-assets/cms/investor/docs/CSR_Annual_Action_Plan.pdf) • Charter of CSR Committee is available at: <https://assets.airtel.in/teams/simplycms/web/docs/Charter-Document-CSR-Committee.pdf> 4. Executive Summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Provisions of Rule 8(3) of the Companies (CSR Policy) Rules, 2014 w.r.t. Impact Assessment are not applicable on the CSR projects undertaken by the Company during the financial year 2023-24. 5. S. No. Particulars Amount (in E Mn)

(a)	(b)	(c)	(d)	(e)
Average net profit of the Company as per sub-section (5) of section 135	11,550	Two percent of average net profit of the Company as per sub-section (5) of section 135	Nil	Surplus arising out of the CSR projects or programmes or activities of the previous financial years
Nil	Nil	Nil	Nil	Amount required to be set off for the financial year, if any
Nil*	Nil	Nil	Nil	Total CSR obligation for the financial year (5b+5c-5d)

Nil \*In terms of applicable provisions of Section 135 of Companies Act, 2013, the Company was not required to make any CSR contribution during the financial year 2023-24. Hence, the Company had not availed any set-off during the financial year 2023-24. 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): C 113.35 million. # (b) Amount spent in Administrative Overheads: Nil (c) Amount spent on Impact Assessment, if applicable: Not applicable for the financial year 2023-24 (d) Total amount spent for the financial year (6a+6b+6c): C 113.35 million. #Owing to losses in immediate three (3) preceding financial years, the Company is not mandatorily required to spend any amount towards CSR activities in terms of Section 135 (5) of the Companies Act, 2013 for the financial year 2023-24. However, the Company, on voluntary basis, has contributed C 113.35 million towards CSR activities during the financial year 2023-24. Bharti Airtel Limited Integrated Report and Annual Financial Statements 2023-24 212 213 Financial Statements Statutory Reports Management Discussion & Analysis Overview and Performance

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## Chunk 6 (Score: 0.6498072702888553):

Social and Relationship Capital Embedding ESG in the Supply Chain We are committed to integrate Environmental, Social, and Governance (ESG) principles into our supply chain as a part of our ongoing sustainability efforts. Sustainability aspects are incorporated into our Supplier selection, procurement criteria, supplier governance, waste management practices and various other procurement related activities. Through these initiatives, we promote open communication, adopt eco-friendly practices, and support the fulfilment of our sustainability goals. Our ESG strategy as detailed below focuses on development of policies and procedures and implementing initiatives. Sustainability policies We have established and circulated policies to define the ESG criteria and communicate our expectations to suppliers. Code of Conduct: This document includes the core ethical standards and principles of business integrity that we expect our business partners to maintain. It includes guidance on sustainability and outlines the ESG standards we expect from our suppliers. Human Rights policy: This document includes a framework for suppliers to uphold human Rights and implement practices that align with relevant labour laws, ILO Convention and Modern Slavery Laws. Sustainable Procurement Policy: This document additionally outlines the requirements for sustainability certifications and lay down the framework for engaging with suppliers, conducting assessments and evaluations. Supplier Suraksha Policy: This document outlines the obligations of suppliers engaged with Airtel regarding occupational health and safety (OHS) during their business relations. Information security & privacy policy: This document provides directives to ensure information security and privacy while recommending appropriate security controls for implementation. 91% Suppliers (by procurement value) self-assessed their compliance in FY 2023-24 In FY 2023-24, Airtel engaged with 3,197 Tier I suppliers, of which 3,067 are Indian suppliers and 293 were critical suppliers. Supplier categoryNo. of suppliers Share (%) of procurement spend India Outside India India Outside India Strategic partners (Key Active Network Equipment Partners) 7 3 93 7 Strategic partners (Tower companies) 8 0 100 0 Critical partners 259 16 98 2 Others 2,793 111 93 7 Grand Total 3,067 130 97 3 6,500+ Individuals benefitted from formal employment opportunities created by Airtel's Rural Promoter program9,000+ Field Sales Executives employed by Airtel's 4,000 rural distributors We collaborate with rural entrepreneurs through our distribution network in rural areas to create sustainable employment opportunities. By selling our products and services, rural distributors and retailers earn a livelihood. We also support the livelihood of rural distributors, retailers, and the local workforce by providing essential services and products. By expanding our retailer footprint in underserved rural regions, we have enhanced the earnings of rural shop owners. Channel PartnersCollaboration with Joint Audit Cooperation (JAC) Together with 26 other telecom companies, Airtel is a member of the Joint Audit Cooperation (JAC), a non-profit association of telecom operators based in Belgium. This alliance focuses on verifying, developing, and assessing sustainability practices across supplier establishments in the ICT sector. JAC members share resources and best practices to enhance sustainability efforts throughout the global ICT supply chain, ensuring that no commercially sensitive information is exchanged in the process. Alliance members also collaborate to assess, verify, and enhance labour standards, health & safety, environmental practices, ethics, and management systems across the supply chain. 15 Airtel supplier sites audited by JAC members We leverage various digital interventions like Door2door, digital onboarding, FSE tracking & camping, automated SIM tracking mechanism and so on, to enhance governance, efficiency, and productivity of our distribution channels. Our Quality Management System upholds the highest standards, providing a framework to ensure that our product and service distribution networks meet defined customer service quality benchmarks. Our extensive network of channel partners adheres to these established standards and service expectations throughout the value chain. To maintain customer service quality, we regularly conduct workshops and training programmes for distributors, retailers, and other channel partners, as well as perform routine audits. During FY 2023-24, we also undertook a nationwide project to simplify our distributor coverage norms and strengthen our partner



ecosystem in order to ensure that we have financially viable partners. We also ensured that the territories of operation were clearly demarcated and sized to enable them to earn more and serve our customers better. As many as 15 Airtel supplier sites – belonging to 6 suppliers and accounting for 35% of the Company's total procurement value – were audited by JAC members in the reporting period. As part of the audit process governance framework, JAC, monitors the audit plan, ensures timely closure of corrective actions and regularly updates members on progress. Supplier assessment and evaluation We evaluate our suppliers on ESG parameters, which encompass environmental practices, labour standards, human rights, ethical behaviour, health and safety, data protection etc., through self-assessment. Further, we have also implemented several steps within our procurement process to promote ESG requirements in value chain, such as: • Mandatory acceptance of the Code of Conduct and Human Rights Policy before on-boarding new suppliers and further annually reaffirm their commitment for continuation of business. • Inclusion of references to these policies in supplier contracts and purchase order to ensure alignment with our expectations. • Performed initial sustainability risk evaluations of key suppliers, taking into account business risk, industry-specific risk, and geographical risk. • We encourage our suppliers to adhere to international sustainability standards such as ISO 14001, ISO 45001, ISO 27001 etc. Currently, more than 82% of our procurement comes from supplier's having at least one of these ISO certifications. Engagement with Suppliers To foster ESG practices across our Supplier's, our procurement and user departments actively engage in discussion and collaboration with suppliers. Further, we organise training and awareness sessions for suppliers and buyers covering requirements of the Code and Human Rights Policy, sustainability expectations from suppliers, Airtel's ESG Goals/Commitment and National Guidelines on Responsible Business Conduct. Waste Management We adopt the 3R strategy: (1) Reduce resource use, (2) Reuse materials, and (3) Recycle waste to manage and optimise our waste effectively. Further, we ensure compliance to Extended Producer Responsibility norms as applicable. 90% Suppliers (by procurement value) covered through 8 awareness sessions in FY 2023-24

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## Chunk 7 (Score: 0.6432213118567418):

respective boundaries of the diverse operations of BAL in our view, the Reports meets the requirements. Responsiveness: We believe that the responses to the material aspects are defined and captured in the Reports, in our view, the Reports meets the requirements. Completeness: The Reports have fairly disclosed the general and specific standard disclosures including the Disclosure on Management Approach, monitoring systems and sustainability performance indicators as prescribed in the standards in accordance with the Core requirement. In our view the Reports meet the requirements. Reliability: Most of the data and information was verified by the assurance team and found appropriate. Minor inaccuracies in the data identified during the verification process were found to be attributable to transcription and interpretation errors and these errors were corrected immediately. Therefore, in accordance with the ISAE 3000 (Revised) assurance engagement, TÜV SÜD concludes that the sustainability data, parameters, information, and indicators presented in the Reports are reliable and acceptable. Impact: We observed and assessed that the Company has well-defined procedures to routinely monitor and measure their sustainability impact, and they have skilled subject matter experts who are driving sustainability effectively and efficiently. Consistency and comparability: The information in the Reports is presented in a consistent and comprehensive method. Thus, the principle of consistency and comparability is satisfactory. During verification we did not come across any such instances or issues where we found anything which has an impact on the ecosystem and well as the neighbouring infrastructure. In our view, the Reports meet the requirements. Our statements do not extend to any disclosures or assertions relating to future performance plans and/or strategies disclosed

in the reports. Our Independence, Ethical Requirements and Quality Control Our team comprises subject matter experts of multidisciplinary professionals, have complied with independence policies of TÜV SÜD, which address the requirements of the ISAE 3000 (Revised) in the role as independent Verifier. TÜV SÜD states its independence and impartiality and confirms that there is “no conflict of interest” regarding this assurance engagement. In the reporting year, TÜV SÜD did not work with BAL on any engagement that could compromise the independence or impartiality of our findings, conclusions, and recommendations. TÜV SÜD was not involved in the preparation of any content or data included in the Reports, except for this assurance statement. TÜV SÜD maintains complete impartiality towards any individuals interviewed during the assurance engagement. We have complied with the relevant applicable requirements of the International Standard on Quality Control (“ISQC”) 1, Quality. Statement of Independence, Impartiality and Competence TÜV SÜD South Asia Pvt. Ltd is an independent professional services company that specializes in Health, Safety, Social and Environmental & Sustainability services including assurance with over 150 years history in providing these services. No member of the assurance team has a business relationship with BAL, its directors or Managers beyond that of verification and assurance of sustainability data and reporting. We have conducted this assurance independently and we believe there to have been no conflict of interest. TÜV SÜD has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities. Attestation, Dr. Ashish Rawat Technical Reviewer Head-Environment, Social & Sustainability Advisory Services TÜV SÜD South Asia Pvt. Ltd. 374, Udyog Vihar Phase II, Sector -20, Gurugram, Haryana-122016, India Date: July 23, 2024

**Appendix 1 Identified Sustainability Information: BRSR Core Indicators**

**S. No. Principles Attribute Parameter**

**1 Principle 6 – E7 Green-house gas (GHG) footprint**

1. Total Scope 1 emissions (Break-up of the GHG into CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O, HFCs, PFCs, SF<sub>6</sub>, NF<sub>3</sub>, if available)
2. Total Scope 2 emissions (Break-up of the GHG (CO<sub>2</sub>e) into CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O, HFCs, PFCs, SF<sub>6</sub>, NF<sub>3</sub>, if available)
3. GHG Emission Intensity (Scope 1+2)
  - a. Total Scope 1 and Scope 2 emissions (MT)/Total Revenue from Operations adjusted for PPP
  - b. Total Scope 1 and Scope 2 emissions (MT)/Total Output of Product or Services

**2 Principle 6 – E4 Water Footprint**

1. Total water consumption
2. Water consumption intensity
  - a. Water intensity per rupee of turnover adjusted for PPP
  - b. Water intensity in terms of physical output
3. Water Discharge by destination and levels of treatment

**3 Principle 6 – E1 Energy Footprint**

1. Total Energy Consumed
2. % of energy consumed from renewable sources
3. Energy intensity
  - a. Energy intensity per rupee of turnover adjusted for PPP
  - b. Energy intensity in terms of physical output

**4 Principle 6 – E9 Embracing circularity - details related to waste management by the entity**

1. - Plastic waste (A) - E-waste (B) - Bio-medical waste (C) - Construction and demolition waste (D) - Battery waste (E) - Radioactive waste (F) - Other Hazardous waste (G) - Other Non-hazardous waste generated (H) - Total waste generated ((A+B+C+D+E+F+G+H))
2. Waste intensity
  - a. Waste intensity per rupee of turnover adjusted for PPP
  - b. Waste intensity in terms of physical output
3. For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations
4. For each category of waste generated, total waste disposed by nature of disposal method

**5 Principle 3 – E1 (c) Enhancing Employee Wellbeing and Safety**

1. Spending on measures towards the wellbeing of employees and workers – cost incurred as a % of the total revenue of the Company
2. Details of safety-related incidents for employees and workers (including contract-workforce)
  - a. Number of permanent disabilities
  - b. Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)
  - c. No. of fatalities

**6 Principle 3 – E3 Enabling Gender Diversity in Business**

1. Gross wages paid to females as a % of wages paid
2. Complaints on POSH
  - a. Total complaints on Sexual Harassment (POSH) reported
  - b. Complaints on POSH as a % of female employees/workers
  - c. Complaints on POSH upheld

**7 Principle 8 – E4 Enabling Inclusive Development**

1. Input material sourced from following sources as % of total purchases – Directly sourced from MSMEs/ small producers and from within India
2. Job creation in smaller towns-wages paid to people employed in smaller towns (permanent or non-permanent/on contract) as % of total wage cost

**8 Principle 9 – E7 Fairness in Engaging with Customers and Suppliers**

1. Instances involving loss/breach of data of customers as a percentage of total data breaches or cyber security events
2. Number of days of accounts payable

**9 Principle 1– E9 Open-ness of business**

1. Concentration of purchases & sales done with trading houses, dealers, and related parties
  - a. Purchases from trading

houses as % of total purchases b. Number of trading houses where purchases are made from c. Purchases from top 10 trading houses as % of total purchases from trading houses d. Sales to dealers/distributors as % of total sales e. Number of dealers/distributors to whom sales are made f. Sales to top 10 dealers/distributors as % of total sales to dealers/distributors 2. Loans and advances & investments with related parties a. Share of RPTs (as respective %age) in- - Purchases - Sales - Loans & advances - Investments Greenhouse Gas (GHG) Emission Indicators Scope Sources Scope 1 Stationary Combustion Fugitive emissions Scope 2 Location basedMarket based Scope 3 Category 1: Purchased Goods and ServicesCategory 2: Capital GoodsCategory 3: Fuel and Energy- related activities not included in Scope 1 or Scope 2Category 4: Upstream Transportation and DistributionCategory 6: Business TravelCategory 7: Employee CommutingCategory 8: Upstream Leased AssetsAssurance Statement Bharti Airtel Limited Integrated Report and Annual Financial Statements 2023-24 142 143 Financial StatementsStatutory ReportsManagement Discussion & Analysis Overview and Performance

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