

FAQ (for website)

1. What is the Persistence StakeDrop?
StakeDrop is a token distribution mechanism that allows token holders of some of the most prominent Proof-of-Stake networks to get exposure to \$XPRT tokens (Persistence tokens).
2. How many \$XPRT tokens will be distributed through StakeDrop?
We will be distributing 1,000,000 \$XPRT tokens to participants of StakeDrop across all the seven different campaigns.
3. How can I participate in the Persistence StakeDrop?
To participate in StakeDrop, you need to stake your tokens with any active validator (on-chain staking) and send a magic transaction to the wallet address provided by us.
4. What are the benefits for delegators to Participate in StakeDrop?
 - a. No need for delegators to liquidate current holdings to get exposure to Persistence
 - b. (Near) zero principal risk
 - c. Non-custodial in nature
 - d. Delegation can be pulled out anytime
5. How can I maximize my rewards?
There are two rewards pools per campaign. All participants are rewarded through the Network Rewards Pool. There's a separate AUDIT.one Rewards Pool which incentivizes delegation to our AUDIT.one validator. Delegators of AUDIT.one receive their share of rewards from the Network Rewards Pool as well as the AUDIT.one Rewards Pool.
6. Can I stake my tokens through an exchange and still be eligible to earn \$XPRT rewards?
No, only on-chain staking will qualify (Although Kraken provides on-chain staking, Kraken stakers will not be eligible to earn \$XPRT through StakeDrop).
7. What is a Magic Transaction?
A small transaction of 0.001 campaign native tokens (for Cosmos Campaign-ATOM) sent from your staking wallet (same wallet used to stake the native tokens) to a wallet address that will be provided on the Persistence StakeDrop website. This transaction is what enables participation in StakeDrop and you start accumulating \$XPRT rewards only after you have sent this transaction.
8. Are all wallets supported?
Yes. All on-chain staking wallets are supported.
9. When do my rewards start accumulating?
You will be an active participant right after you have sent the Magic transaction of 0.001 tokens with an ERC20 wallet address (\$XPRT tokens receiving address) in the MEMO field. Please note that the Magic transaction has to be sent through the staking wallet address.
10. What if I miss out on entering my ERC20 address or fill in the wrong address in the MEMO field?
You can resend the magic transaction with the correct ERC20 address. The latest Magic transaction will be considered to collect your ERC20 wallet address.