**Our ref: LTT/**[**NPA.MD/05102022/0063**](http://NPA.MD/05102022/0063)

The Managing Director

Nigerian Ports Authority

26/28, Marina

Lagos

Dear Sir,

**RE: REOUEST FOR PAYMENT OF 2022 THIRD QUARTER EOR** [**L.TT**](http://L.TT) **COASTAL & MARINE SERVCES LIMITED**

We are pleased and honored to advise you that in accordance with the guidelines of the agreement between Nigerian Ports Authority and LT:T. Coastal & Marine Services Limited, we are applying for payment for the third quarter of 2022 (July- September 2022).

2022 budget is based on the new management agreement and the relevant escalation parameters.

Our request is for S7,467,903.82 (Seven million, four hundred and sixty-seven thousand, nine

hundred and three US Dollar, eighty-two cents) only including 7.5% VAT being 25% (the third

quarter payment) of the new budget of USD 29,871,615.22 (Twenty nine million, eight hundred

seventy one, six hundred and fifteen USD twenty two cent).

To ensure the smooth ongoing activity of the company, it is essential that the payment is processed as an urgent priority to enable us to have an efficient progress of work.

Yours faithfully,

**"LT.T. " Coastal & Marine Services Ltd.**

***For Management***

**Attachments:**

1. Invoice S12200013
2. Signed agreement
3. Management Report