

Technical Documentation

Summary:

We created a smart contract that serves the function of a financial intermediary between AXA and its customers. It collects premium payments from the customer and transfers claim payments to the customer. Additionally, we implemented a governance model that is defined by a majority voting model. The multisig function that represents our governance model has been built into the smart contract to keep it secure from exploits. Functions with multisig only execute if 3 out of 5 Authorizers agree on the execution. We also implemented a timer which keeps some of the functions secure.

Detailed documentation:

Before the smart contract can be deployed to the blockchain, the person who deploys the contract must specify 5 addresses. These 5 addresses will receive authorization rights which gives them the authority to call certain functions in the contract. The contract creator is not necessarily an Authorizer himself after deploying the contract.

`Bloxure.sol`

This code file contains all functions which are responsible for the transfer of premiums and claim payments. It imports from the file `Ownable.sol` which has all functions for the governance purpose of the contract. Having the smart contract deployed to the blockchain, the customer can now transfer his Premium Payments to the contract.

To transfer funds to the smart contract, the customer calls the function `collectPremium()`, which is payable. The amount the customer transfers to the contract will be defined by the AXA webpage. By using Web3 integration, the webpage will specify the price for the chosen product and the customer only calls the function via the paying button at the end of buying the insurance. The function `collectPremium()` is the only function that can be called by anyone. All other functions, which use the modifier `onlyAuthorized`, can only be called from addresses with authorization rights. The function also emits the event `premiumCollected` with the address input `_premiumPayer` and the value input `_premiumAmount`. Both inputs will be emitted as indexes.

The contract can also transfer funds. But before anyone can call the function for the transfer, the Authorizers must agree on it. For security reasons, we implemented a multisig function so that the contract cannot be exploited from inside of AXA. One Authorizer cannot initiate a transfer without the consensus of the other Authorizers. They must vote and agree on a specified amount and a specified address before the transfer can be executed.

With the function `votePayClaim(uint _claimAmount, address payable _claimReceiver)` the Authorizers can start a voting for a transfer. The Authorizer that starts the voting process must specify two details for the vote, the claim amount (which is the first variable) and the claim address (which is the second variable). Executing the function with the specified information as inputs will check if the variable `claimAmount` equals Zero and the variable `claimAddress` equals `address(0)`. This should be the case if there is no existing voting at the time. By starting a vote, the function will

change the variables `claimAmount` and `claimAddress` to the values of the input variables `_claimAmount` and `_claimReceiver`. Then it increases the vote counter variable `voteClaimCounter` by one. Lastly, the function will map the address of the function caller and change its Boolean value to `true`. This prevents Authorizers from voting more than once.

After the voting process has started, the remaining Authorizers can now vote if they agree with the claim amount and the claim address with which the voting process began. In order to participate in the voting, the other Authorizers have to call the function `votePayClaim(uint _claimAmount, address payable _claimReceiver)` with the same inputs as the one that started the vote. The function checks if the inputs `_claimAmount` and `_claimReceiver` equal their respective variables `claimAmount` and `claimAddress`. Additionally, the function checks if an Authorizer address has already voted. If the inputs equal their respective variables and an Authorizer has not voted yet, then the vote counter variable `voteClaimCounter` will increment by one. If the requirements have not been met, the Authorizer who called the function will receive an error message. Lastly, the function caller's address will be mapped as `true` so that they cannot vote a second time. We also implemented a timer variable `claimTimer`. This variable will be set to the time when the vote counter reaches 3 and the block has been created, plus 24 hours. The timer variable will be important for the next function of the smart contract.

`payClaim()` is a function that can only be executed by addresses with authorization rights. This function transfers the claim amount to the claim address on which the Authorizers voted with the function `votePayClaim(uint _claimAmount, address payable _claimReceiver)`. The requirements for this function to work are as follows: The vote counter variable `voteClaimCounter` must be 3 or larger and the current time of the call must be higher than the time that is stored in the timer variable `claimTimer`. The timer we implemented gives AXA the option to cancel the transfer within 24 hours if the need arises. Additionally, the function emits the event `claimTransferred` with the address input `_claimReceiver` and the value input `_claimAmount`. Both inputs will be emitted as indexes. After executing the function `payClaim()` and transferring the claim amount to the claim target, the function calls the function `resetVotingClaim()` which resets the vote counter, claim amount and claim address variables to its initial states.

If the necessity arises and the function `payClaim()` has not been executed yet, the Authorizers can call the function `cancelTransfer()` to cancel the voting process. This function calls the function `resetVotingClaim()` which resets the voting process.

The function `resetVotingClaim()` can only be called internally, which means it can only be called from within other functions. This function resets the entire voting process and resets the variables `voteClaimCounter` and `claimAmount` to zero as well as the variable `claimAddress` to `address(0)`. Furthermore, it sets the mapped addresses to `false` again, so that the Authorizers can vote again.

Image `Bloxure_Process.png` shows a flowchart of the file `Bloxure.sol`.

Ownable.sol

This file contains all functions that give the Authorizers their rights and checks if the caller's address is one with authorization rights. Additionally, this file contains the functions to transfer authorization rights from an old Authorizer address to a new one via multisig. This function was implemented in case an Authorizer loses his private key or an old Authorizer's rights should be revoked. All functions in this file can only be executed from addresses with authorization rights.

The modifier `onlyAuthorizer()` has a simple requirement statement. It checks if the caller address is an Authorizer. The function `isAuthorized()` returns a Boolean value with the mapping `isAuthorizer`. If the value is `true`, the requirement will be accepted, and if the value is `false`, the modifier will not allow the execution of a function with the modifier attached.

To change the authorization rights from one address to another, the Authorizers must vote on the change in the same sense as they would vote for the claim assessment in `Bloxure.sol`. First, the voting must start with the function `voteChangeAuthorizer(address _oldAuthorizer, address _newAuthorizer)`. To be able to call the function, an Authorizer must specify two inputs, the first one being the Authorizer's addresses with authorization rights and the second one being the new address to which the rights should be transferred. `_oldAuthorizer` is the input for the old address and `_newAuthorizer` is the input for the new address. The function will check if the variables `oldAuthorizer` and `newAuthorizer` are both equal to `address(0)`. This is the case when there is no vote happening at that time. If the two variables are equal to `address(0)` then a new voting process will begin. Furthermore, the variable `oldAuthorizer` will be set to the input `_oldAuthorizer` and the variable `newAuthorizer` will be set to the input `_newAuthorizer`. Additionally, the timer variable `voteDeadline` will be set to the time value from when the voting has started and the block has been created, plus 24 hours. The timer is important for the function `cancelVote()`. By the end of the function the vote counter variable `voteAuthorizerCounter` increases by one. Lastly, the address of the caller will be mapped as `true`, to prevent Authorizers from voting more than once.

The other Authorizers can use the same function with which the voting was started to cast their vote. But they must specify the same inputs as the one that started the voting. Otherwise, the function will return an error and the vote counter will not increase. In addition, the function uses the mapping `voteChangeAuthorizer` to check whether the caller address has already voted once. This keeps Authorizers from voting more than once. If the requirements have been met, the vote counter variable `voteAuthorizerCounter` increments by one, and the caller address will be mapped as `true`.

After the vote counter variable `voteAuthorizerCounter` reaches 3 or more, an Authorizer can call the function `transferAuthorizer()` which transfers the authorization rights from the old address to the new one. For the function to work, the vote counter must be 3 or more, else the function will not execute, and an error message will show. If the requirement has been met, the function will look for the index of the old address with the help of the internal function `getIndex()`. This function looks in the array `authorized` for the index of the old address. With this index number, the old address will be replaced with the new address in the array `authorized` and the function changes the mapping value for the old address to `false` and the new address to `true`. This happens in the mapping `isAuthorizer`. Additionally, the event `AuthorizerTransferred` with the inputs `indexed`

`oldAuthorizer` and indexed `newAuthorizer` will be emitted. In the end, the function calls the function `resetVotingCounter()`.

If Authorizers do not agree with the vote to change the authorization rights from an old address to a new one, they can call the function `cancelVote()`. This function can only be called if the current time value from calling the function is higher than the value of the timer variable `voteDeadline`. This keeps old Authorizer from exploiting this function. If the requirements have been met, the function `resetVotingCounter()` will be executed. It will call the internal function `resetVotingCounter()`.

The internal function `resetVotingCounter()` resets the voting process to its initial state. It sets the variables `oldAuthorizer` and `newAuthorizer` to the address `address(0)`. It also turns the Boolean values in the mapping `votedChangeAuthorizer` to `false` so that all Authorizers can start a new vote if they see it as necessary.

Image `Ownable_Process.png` shows a flowchart of the file `Ownable.sol`.