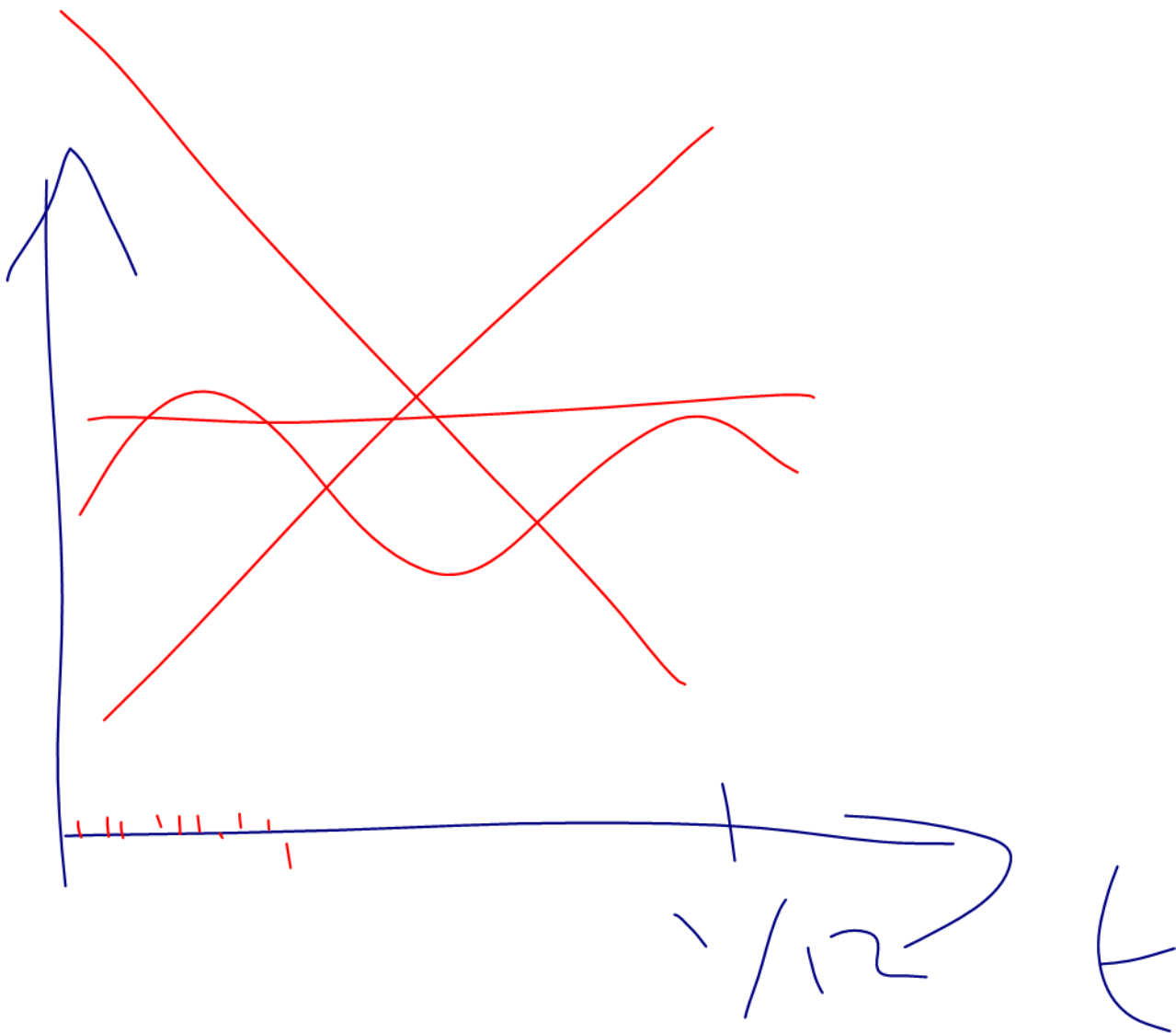


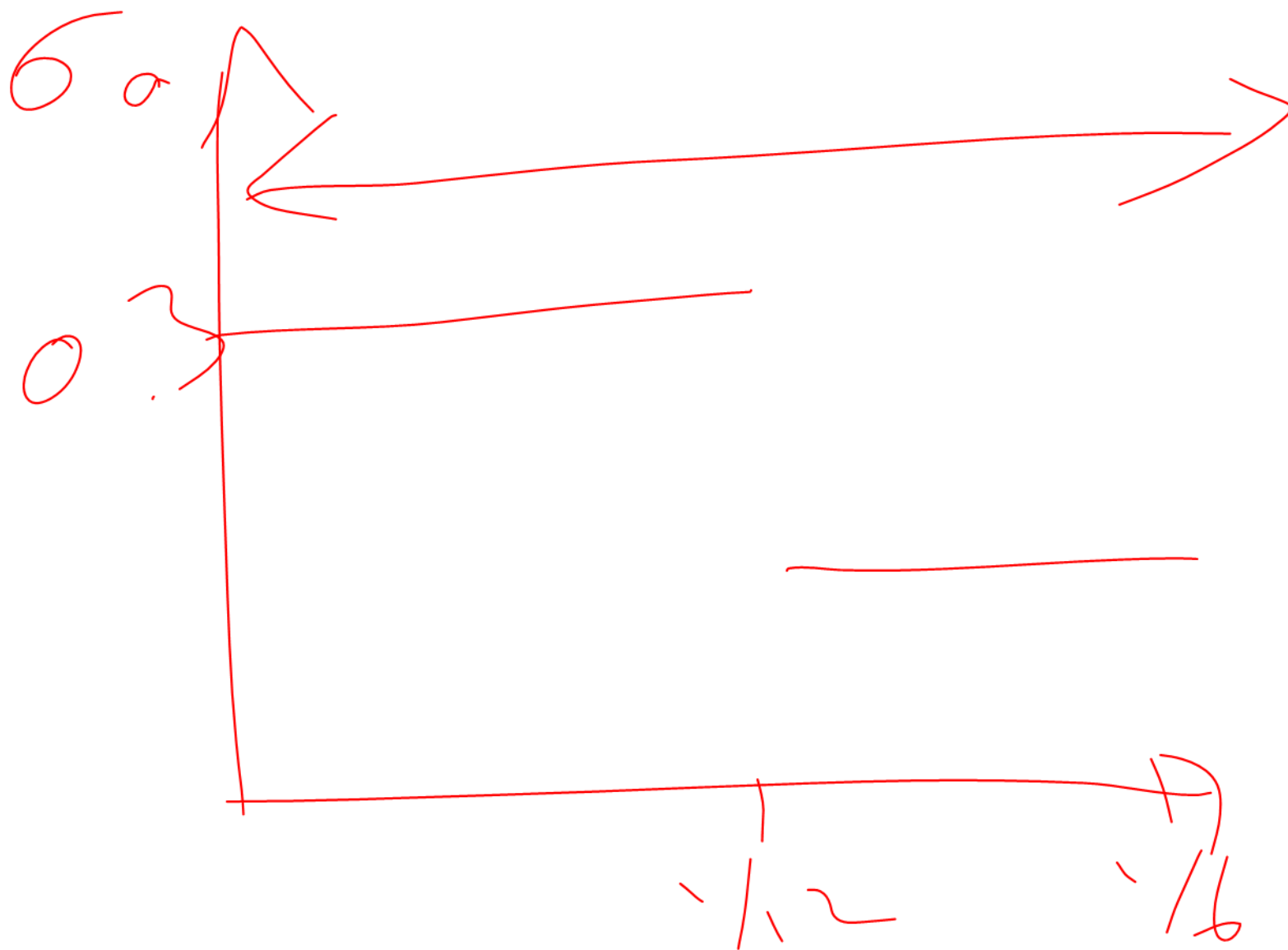
$$\sigma_i(t) = \sqrt{\frac{1}{T-t^*} \int_{t^*}^T \sigma_a^2(\tau) d\tau}$$

$$\sigma_i^2(t)(T-t^*) = \int_{t^*}^T \sigma_a^2(\tau) d\tau$$

$$\sqrt{\frac{2}{2T}} \Big|_{t-t^*} = \sigma_a^2(t)$$

ϕ_s





αX

