UNICORN COMPANIES ANALYSIS

AKSHAT JAIN

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ABOUT THE PROJECT

This project provides insights into the characteristics of unicorn companies (companies whose values are over 1 billion dollars). In particular, it will find the answers to the following questions:

- 1. Which unicorn companies have had the biggest return on investment?
- 2. How long does it usually take for a company to become a unicorn?
- 3. Which industries have the most unicorns?
- 4. Which countries have the most unicorns?
- 5. Which investors have funded the most unicorns?

ABOUT THE DATA

- The dataset used in this analysis contains records of 1074 unicorn companies obtained from Maven Analytics' official website.
- The sample size reduces to 1060 due to the lack of funding and inaccurate information on the year companies are found.
- Microsoft Excel was used for the initial setup before importing to SQL server.

DATA CLEANING

In this project, we mainly used SQL for both data cleaning and exploration.

Data cleaning steps include:

- Check for duplicates
- Drop rows with errors
- Reformat currency values (e.g. \$2M => 2,000,000)
- Delete unused columns

SQL skills used:

- Joins
- Common Table Expressions (CTEs)
- Aggregate Functions
- Data Types Conversion
- Relational operators

1. Which unicorn companies have had the biggest return on investment (ROI)?

This query output shows the top 10 companies with the biggest ROI. *Zapier* achieved the biggest ROI of 3999%. *Dunamu* comes second with 125% ROI, and *Workhuman* is third with 110% ROI.

Zapier's ROI is significantly high compared to other companies.

| ■ Results | | | |
|-----------|-----------------------|--|------|
| | Company | | ROI |
| 1 | Zapier | | 3999 |
| 2 | Dunamu | | 125 |
| 3 | Workhuman | | 110 |
| 4 | CFGI | | 104 |
| 5 | Manner | | 99 |
| 6 | DJI Innovations | | 75 |
| 7 | GalaxySpace | | 70 |
| 8 | Canva | | 68 |
| 9 | II Makiage | | 67 |
| 10 | Revolution Precrafted | | 65 |

2. How long does it usually take for a company to become an unicorn?

On average, a company takes about 6 years to become an unicorn.

The majority of companies could become an unicorn within 4 to 7 years.

| ■ Re | sults | | Messages |
|------|-------|---|-----------|
| | Year | s | Frequency |
| 1 | 6 | | 137 |
| 2 | 5 | | 129 |
| 3 | 4 | | 124 |
| 4 | 7 | | 107 |
| 5 | 3 | | 98 |
| 6 | 8 | | 87 |
| 7 | 2 | | 65 |
| 8 | 10 | | 62 |
| 9 | 9 | | 51 |
| 10 | 1 | | 35 |

3. Which industries have the most unicorns?

- Fintech and Internet Software & Services have about **40%** of total unicorns.
- The e-commerce industry also has a significant share of unicorns of **10%**.
- These figures show the potential of Fintech, Internet software & services, and E-commerce industries.

■ Results Messages

| | Industry | Frequency | Percentage |
|----|-------------------------------------|-----------|------------|
| 1 | Fintech | 222 | 21 |
| 2 | Internet software & services | 203 | 19 |
| 3 | E-commerce & direct-to-consumer | 109 | 10 |
| 4 | Artificial intelligence | 84 | 8 |
| 5 | Health | 73 | 7 |
| 6 | Supply chain, logistics, & delivery | 56 | 5 |
| 7 | Other | 56 | 5 |
| 8 | Cybersecurity | 50 | 5 |
| 9 | Data management & analytics | 40 | 4 |
| 10 | Mobile & telecommunications | 36 | 3 |
| 11 | Hardware | 34 | 3 |
| 12 | Auto & transportation | 31 | 3 |
| 13 | Edtech | 28 | 3 |
| 14 | Consumer & retail | 24 | 2 |
| 15 | Travel | 14 | 1 |

4. Which countries have the most unicorns?

- It is interesting (but not surprising) that the United States has the largest share of unicorns.
- *China* and *India*, the countries with the largest share of the world population, have 16% and 6% share of unicorns, respectively.

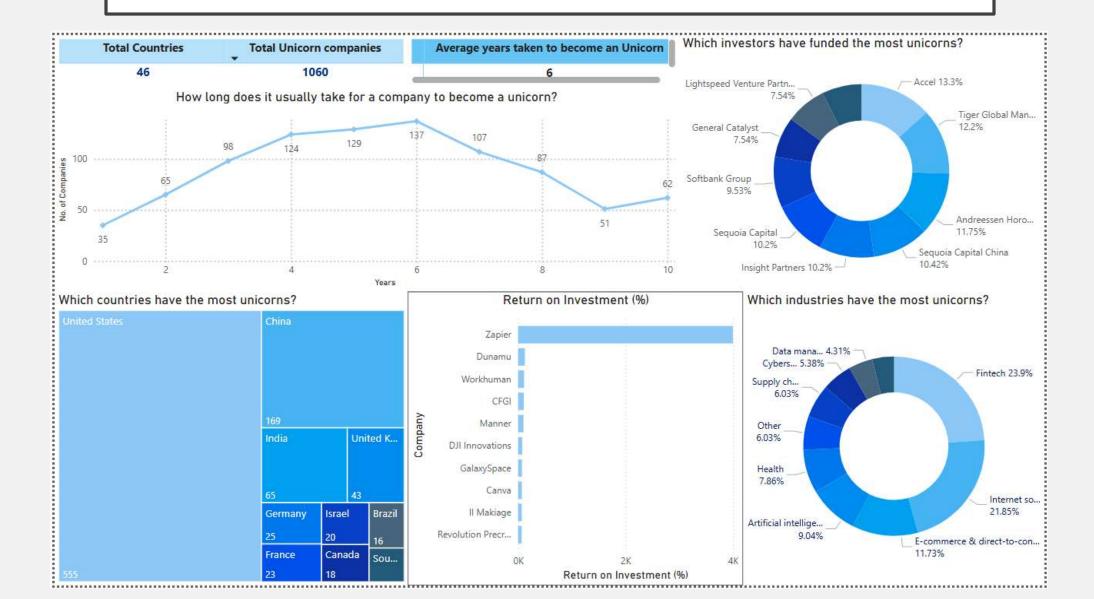
| ■ R | esults | ■ Message | S | |
|-----|---------|------------|-----------|------------|
| | Country | | Frequency | Percentage |
| 1 | Unit | ed States | 555 | 52 |
| 2 | Chin | а | 169 | 16 |
| 3 | India | a | 65 | 6 |
| 4 | Unit | ed Kingdom | 43 | 4 |
| 5 | Gerr | many | 25 | 2 |
| 6 | Fran | ice | 23 | 2 |
| 7 | Israe | el | 20 | 2 |
| 8 | Can | ada | 18 | 2 |
| 9 | Braz | il | 16 | 2 |
| 10 | Sou | th Korea | 12 | 1 |

5. Which investors have funded the most unicorns?

- This query output shows *Accel* is the top investor who has invested in *60* unicorns.
- Here, Sequoia Capital and Sequoia
 Capital China are treated as different investors. The details are beyond the scope of this project.

| ■ Results | | | |
|-----------|-----------------------------|----------|--|
| | Investor | Unicorns | |
| 1 | Accel | 60 | |
| 2 | Tiger Global Management | 55 | |
| 3 | Andreessen Horowitz | 53 | |
| 4 | Sequoia Capital China | 47 | |
| 5 | Sequoia Capital | 46 | |
| 6 | Insight Partners | 46 | |
| 7 | Softbank Group | 43 | |
| 8 | General Catalyst | 34 | |
| 9 | Lightspeed Venture Partners | 34 | |
| 10 | index Ventures | 33 | |

DATA VISUALIZATION (POWER BI)



THANK YOU!