



Growing by leaps and bounds

Today, several upcoming areas in New Gurgaon are attracting homebuyers from all over

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Gurugram has been evolving. The development story began some 20 years ago. Back in the beginning, nobody could have imagined that the city would expand and become one of the premium cities in the country in 2020. In the recent times, areas in New Gurgaon like Sector-84, 86, 95, 87 81 81A, 82, 74, and 75 have emerged as the most preferred destinations for homebuyers and investors alike.

Since these areas have good

connectivity, especially with proximity to NH-48, Northern Peripheral Road, Southern Peripheral Road, KMP Expressway, the upcoming Central Peripheral Road, proposed Metro depot, and ISBT, they are increasingly attracting homebuyers.

ON TRACK OF PROGRESS

With residential projects across the segments being offered by leading developers in these areas, this part of Gurugram has been growing by leaps and bounds. Despite all odds, the Gurugram market has been resilient and spreading positivity.

Pankaj Bansal, director of M3M Group, shares, "The real estate market of Gurugram is taking a positive upturn post the lockdown imposed in the country due to the pandemic. The urban population is looking for houses in areas that boast of seamless connectivity and are in proximity to retail hubs and business centres. These factors will continue to drive growth in the premium and luxury residential segment." Real estate experts feel

that these areas have huge potential and are more economical than compared to other parts of the city. Talking about the growth of the affordable segment in newer areas, Amarjit Bakshi, chairman & managing director, Central Park, states, "I am heartened to see that the affordable housing has developed quite well in this area. In fact, the new regulations by Deen Dayal Upadhyay Yojana emphasise on proper planning to ensure that there is no negative long-term implication. In retrospect, the market is poised to become more customer-driven."

QUALITY OFFERINGS

Elaborating further on how the market is turning more customer-driven, Ananta Singh Raghuvanshi, senior executive director, Experton Developers asserts, "Serious buyers and steady sales is definitely the direction in which the real estate is moving. Product quality and builders' reputation are important."

Anupam Varshney, head of sales and marketing, Vatika Limited, sums

Of late, areas in New Gurgaon like Sector-84, 86, have emerged as the most preferred localities

up, "New Gurgaon is the new growth zone of Gurgaon as it is a developing, modern, and self-contained township. Today, families are seeking township living to ensure safe and secure living, with all amenities. New Gurgaon is fully equipped with amenities like schools, day care, hospitals, markets, and entertainment facilities."

If you are considering to invest or buy a home in New Gurgaon, the above areas in New Gurgaon merit serious consideration. The time is right, so without much delay weigh your options.