

Payslip Cum Tax Report for the month of July 2023

Emp.Code	P2799				Location	PUNE	
Name	Akshay Takarani				Bank Name	HDFC Bank	
Designation	Senior Quality Engineer-QA Automation				LWOP	0.00	Bank A/c No. 50100477821296
DOJ	08-Dec-2021				Arrear LWOP	0.00	PAN BJKPT9837N
					Arrear Days	0.00	PF No. MH/337040012642
					Total Pay Days	31.00	UAN No. 101361063584
Earnings					Deductions		
Description	Actual	Earned	Arrear	Total	Description	Amount	
Basic	33,000	33,000		33,000	Provident Fund	3,960	
House Rent Allowance	13,200	13,200		13,200	Professional Tax	200	
Education Allowance	200	200		200	Income Tax	12,221	
Executive Allowance	28,553	28,553		28,553			
Training Allowance	2,500	2,500		2,500			
Travel/Infra Allowance	500	500		500			
Mon Performance Incentive	11,800	11,800		11,800			
Prof.Enrichment Allow	31,400	31,400		31,400			
LTA	3,300	3,300		3,300			
GROSS PAY		124,453		124,453	GROSS DEDUCTION	16,381	
NET PAY : Rs. 108,072/- (Rupees One Lac Eight Thousand Seventy-Two Only)							
Income Tax Worksheet for the Period April 2023 - March 2024					Tax Calculation Based on : New Regime		
Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A			
				Investments u/s 80C			
Basic	396,000		396,000	Provident Fund	47,520		
House Rent Allowance	158,400		158,400	Life Insurance Premium	117,000		
Travel/Infra Allowance	6,000		6,000				
Mon Performance Incent	141,600		141,600				
Training Allowance	30,000		30,000				
Prof.Enrichment Allow	376,800		376,800				
Executive Allowance	342,636		342,636				
Education Allowance	2,400		2,400				
Mis Income	12		12				
LTA	39,600		39,600				
Gross Salary	1,493,448		1,493,448	Total of Investment u/s 80C	164,520	Tax Deducted Details	
Deduction				80D - Med. Insurance Dependent	25,000	Month	Amount
Standard Deduction			50,000	80G - Donation to Certain Funds	150,000	April 2023	11,015
Previous Employer Professional Tax						May 2023	11,014
Professional Tax						June 2023	12,221
Under Chapter VI-A						July 2023	12,221
Any Other Income						Total	46,471
Taxable Income			1,443,448				
Total Tax			138,690				
Tax Rebate							
Surcharge							
Tax Due			138,690				
Educational Cess			5,548				
Net Tax			144,238				
Tax Deducted (Previous Employer)							
Tax Deducted Till Date			34,250	Total of Ded Under Chapter VI-A	175,000		
Tax to be Deducted			109,988	Interest on Housing Loan	0.00		
Tax / Month			12,221	Income from Other Sources	0.00		
Tax on Non-Recurring Earnings							
Tax Deduction for this month			12,221				
HRA Calculation							
From	To	Rent Paid	Actual HRA	40/50% of Basic	Rent - 10% of Basic	Exempt HRA	
Total							

Note :- This is an electronically generated statement hence does not require authorization.

Note : Deduction under Chapter VI-A has been given as per the eligible deduction available under Income Tax Act