

Q) Develop a Java program to create a class that maintains two kinds of account for its customers, one is savings account & the other current account. The savings account provides compound interest & withdrawal facility but no cheque book facility. The current account provides cheque book facility but no interest.

1) Create a class account that stores customer name, & type of account. From this derive the classes sav-act to make them more specific to their requirements.

- Accept deposit from customer & update the balance
- Display the balance
- Compute & deposit interest
- Permit withdrawal & update the balance
- Check for the minimum balance, impose penalty if necessary & update the balance

→ import java.util.Scanner;

class Account {

String customerName;

String accountNum;

double balance;

public Account(String customerName, String accountNum, double balance){

this.customerName = customerName;

this.accountNum = accountNum;

this.balance = balance;

}

public void deposit(double amount){

if (amount > 0) {

balance += amount;

SOP("Deposited : " + amount);

} else {

SOP("Invalid amount");

}

```

public void withdraw(double amount) {
    if (amount > 0 && amount <= balance) {
        balance -= amount;
        SOP("Withdrawn: " + amount);
    } else {
        SOP("Invalid request or insufficient funds");
    }
}

public void display() {
    SOP("The balance is: " + balance);
}
}

```

```

class SavAcc extends Account {
    double interestRate;
    public SavAcc(String customername, String accountnum,
        double balance, double interestRate) {
        super(customername, accountnum, balance);
        this.interestRate = interestRate;
    }
    public void compoundInterest() {
        double interest = balance * (interestRate / 100);
        deposit(interest);
        SOP("Interest compounded: " + interest);
    }
}

class CurAcc extends Account {
    static final double MinBal = 1000;
    static final double ServiceCharge = 100;
}
}

```

```
public class Bank {
```

```
    public static void main (String args[]) {
```

```
        Scanner scanner sc = new Scanner (System.in);
```

```
        SOP("Enter name: ");
```

```
        String savName = scanner.nextLine();
```

```
        SOP("Enter acc no: ");
```

```
        String savAccnum = scanner.nextLine();
```

```
        SOP("Enter initial balance for savings account: ");
```

```
        double savBalance = scanner.nextDouble();
```

```
        SOP("Enter interest rate for savings account: ");
```

```
        double savInterestrate = scanner.nextDouble();
```

```
        SavAcc savings = new SavAcc (savName, savAccnum,  
                                       savBalance, savInterestrate);
```

```
        savings.display();
```

```
        SOP("Enter the amount to deposit: ");
```

```
        savings.deposit (scanner.nextDouble());
```

```
        savings.display();
```

```
        SOP("Enter the amount to withdraw: ");
```

```
        savings.withdraw (scanner.nextDouble());
```

```
        savings.display();
```

```
        SOP("\n Enter customer name for current acc: ");
```

```
        String curName = scanner.nextLine();
```

```
        SOP("Enter account number for current acc: ");
```

```
        String curAccnum = scanner.nextLine();
```

```
        SOP("Enter initial balance for current account: ");
```

```
        double curBalance = scanner.nextDouble();
```

```
        CurrAcc current = new CurrAcc (curName,  
                                         curAccnum);
```

```
        current.display();
```

```
        SOP("\n Enter the amount to deposit in  
        current account: ");
```

```
        current.deposit (scanner.nextDouble());
```

```
        current.display();
```

```
        scanner.close();
```

```
    }
```

```
}
```

Output:

Enter customer name for savings account: Akshay

Enter acc number for savings account: 100

Enter initial balance for savings account: 100000

Enter interest rate for savings account: 2

The balance is: \$10000

Enter the amount to withdraw from account: 100000

Withdrawal: 10000.0

The balance is 20000.0

Deposited: 400.0

Interest compounded: 400.0

The balance is 20400.0

Enter name for current account: Akshay S

Enter Initial balance for current account: 10000

Deposited: 10000.0

The balance is: 30000.0

Enter the amount to withdraw from current account: 10000

Deposited: 10000

The balance is: 30000.0

Enter the amount to withdraw from current acc: 2000

The balance is: 28000.0

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