

Tele Nos

Jt Dir (CA) - 011-26140448

Help Desk - 011-26143693

Exch - 011-26142749, 011-26145058

Ser No

PRICE : ₹ 100/-

ARMY GROUP INSURANCE FUND



CONVEYANCE ADVANCE : TWO WHEELER **(OFFRs/JCOs/OR)**



Applying for: 1st /2nd /3rd Time Conveyance Advance _____

Personal No _____ Old Army No (if any) _____

Rank _____ Name _____

Mobile No _____ E-Mail _____ @ _____

Permanent Home Address _____

Present Unit _____
(With PIN and APO)

PI att following docus with the application

- Copy of latest Pay Slip
- Dealer's Quotation
- Copy of Driving License

DETAILS OF EMI AT THE RATE OF INTEREST 8.25% : CA

Amount	1 Year	2 Years	3 Years	4 Years	5 Years
45000	3920	2041	1416	1104	918
50000	4356	2268	1573	1227	1020
60000	5227	2721	1888	1472	1224
70000	6098	3174	2202	1718	1428
80000	6969	3628	2517	1963	1632
90000	7840	4081	2831	2208	1836
100000	8711	4535	3146	2454	2040
110000	9582	4988	3460	2699	2244
120000	10453	5441	3775	2944	2448
130000	11324	5895	4089	3189	2652
140000	12195	6348	4404	3435	2856
150000	13066	6802	4718	3680	3060
160000	13937	7255	5033	3925	3264
170000	14808	7709	5347	4171	3468
180000	15679	8162	5662	4416	3672
190000	16550	8615	5976	4661	3876
200000	17421	9069	6291	4907	4080
250000	21777	11336	7863	6133	5100
300000	26132	13603	9436	7360	6119
350000	30487	15870	11009	8586	7139
400000	34842	18137	12581	9813	8159
450000	39197	20404	14154	11039	9179
500000	43553	22671	15726	12266	10199
550000	47908	24938	17299	13492	11218
600000	52263	27205	18872	14719	12238
650000	56618	29472	20444	15945	13258
700000	60973	31739	22017	17172	14278
750000	65329	34007	23589	18398	15298
800000	69684	36274	25162	19625	16318
850000	74039	38541	26735	20851	17337
900000	78394	40808	28307	22078	18357
950000	82749	43075	29880	23304	19377
1000000	87105	45342	31452	24531	20397

GENERAL INFORMATION

1. Types of advance

<u>Ser No</u>	<u>Details</u>	<u>Two Wheeler</u>	
		Offrs	JCOs/OR
(a)	Max Loan@	10 lakh	2 lakh
(b)	Max Period	60	
(c)	Service Eligibility	Offrs	On joining
		JCOs	On assuming rk
		Direct Entry JCOs	Min 05 yrs of service
		OR	Min 05 yrs of service (Including DSC Pers)
(d)	Documents	(I) Application. (ii) Quotation. (iii) Monthly Pay Slip. (iv) Driving License (Learners also acceptable).	
@ Loan amount as mentioned above or 90% of Ex-Showroom price, whichever is less will be sanctioned.			

2. **Mobile No and E-mail ID is mandatory for correspondence with loanee in future.**

3. IRLA of all members should be in credit.

4. In case of pers from APS and DSC, their application is to be routed through respective Dte.

5. All AGI members can avail **Conv adv only thrice** in their entire service. A max of Two Four wheeler loans out of three loans admissible.

6. Offrs/JCOs/OR can take two Conv adv concurrently (01 x Four Wheeler and 01 x Two Wheeler).

7. Any previous loan (if applicable) along with interest has been liquidated before applying for the fresh loan.

8. All **Short Service Officers** of Regular Army units and Medical Officers will be granted loan for 10 and 05 years respectively according to initial terms of service. In case of extension of service, enclose copy of relevant auth/letter issued by respective MS branch.

9. **COMMISSIONING AS OFFR FROM JCOs/OR**. On commissioning as Offr from JCO/OR, this Dte will be intimated and remaining conveyance advance shall be either liquidated by the indl or be transferred to CDA(O)/PAO(OR) by sending the Authorization letter in the name of CDA(O)/PAO(OR) to this HQ by the indl for further servicing of loan.

10. **COUNTERSIGNED**. Application is to be countersigned by IO/OC.

11. All loanees will be compulsorily insured for the loan sanctioned and one time non-refundable insurance premium will be deducted from the loan sanctioned prior to disbursing the loan.

12. **Inward tfr of CA from Banks/ FIs to AGIF**. Inward tfr of CA from Banks/FIs is allowed. Applicant can mention while applying in the application form. Following documents are reqd to be submitted:-

- (a) NOC from bank/ Fin Instt.
- (b) Balance amount statement.
- (c) Copy of RC & Insurance.

13. **Gap Between Two Adv.** If the earlier loan has been liquidated next loan will be gtd imdt.
14. **Part Payment of CA.** Part payment of CA can be made twice sub to min of 20% of sanctioned amt.
15. **DEDUCTION AT SOURCE.** The actual amount to be disbursed to the loanee will exclude deduction of one time **Insurance premium** towards CA linked Insurance scheme and **Pre EMI** deductions from the total sanctioned loan amount.
16. **Once the conv adv is sanctioned, the EMI/amount will not be altered.**
17. **Conv Adv will not be sanctioned/granted for a Veh already purchased.**
18. Offr/JCO/OR proceeding on **Deputation** to various Organizations, where EMI is not deducted by CDA(O)/PAO(OR) from their IRLA must remit EMI through DD/Post Dated Cheques by 15th of each month in favour of '**CA A/C AGIF**'.
19. **DIFFERENCE IN COST OF VEHICLE.** If the loanee purchases the veh below the rate of quotation, the difference in cost of vehicle will be deposited along with penal interest as per difference cost letter issued by AGIF after receipt of vehicle documents. The loan amount will be reduced after adjustment of difference amount and total number of EMIs shall be reduced and amount as part of EMI will not change. Delay in submission of cost difference will attract a 2% penal interest over and above the rate of sanctioned interest.
20. **FOLIO NUMBER.** Folio Number should be mentioned compulsorily by loanee while corresponding with Conveyance Advance (CA) Section of AGIF.
21. **DIRECT RECOVERY.** If the CDA(O)/PAO(OR) of the loanee does not deduct the EMI of the effected month from the loanee's IRLA, individual should send EMI of the affected month to AGIF through Demand Draft/Multicity Cheque/NEFT in favour of '**CA A/C AGIF**' immediately.
22. **CHANGE OF ADDRESS.** It is the responsibility of loanee to update his unit address to AGIF whenever he moves out on posting.
23. **CHANGE OF BANK DETAILS.** Every loanee must update his Bank status whenever he changes bank account from one bank to another or changes branch as he moves to new station. It can be updated by sending one leaf of cancelled cheque of latest Bank account to AGIF
24. All rights to review/change in the scheme will be reserved with AGIF Board of Governors (BOG).
25. In the event of any dispute arising with regards to rules it will be subject to the jurisdiction of Delhi courts only.
26. **RATE OF INTEREST.** Conveyance advance will be sanctioned at 8.25% rate of interest (ROI).
27. **INTEREST FOR PERIOD OF DEFAULT.** **Interest for Period of Default** on lapsed EMIs will be **2%** over and above the sanctioned rate of interest.

DOCUMENTS REQUIRED AFTER PURCHASE OF VEH

28. Submit photocopy of the following documents within 60 days of the sanction of loan failing which a **02% Interest for Period of Default** Interest for Period of Default over and above the rate of sanctioned interest will be levied :-
 - (a) RC
 - (b) Insurance of veh.
 - (c) Dealers Bill/Invoice.
 - (d) Cash receipt from Dealer/CSD.

R&D Stamp _____

Ser No : _____

ARMY GROUP INSURANCE FUND
APPLICATION FORM FOR TWO WHEELER ADVANCE
OFFRs/JCOs/OR

1. Personal No

 Old SS/JC/Army No

(In case of Offr/JCO)

2. Rank _____ CDA A/c No. ____/____/____ (In case of Offrs)

3. Name _____ Unit _____
(in block capital letters) (With PIN and APO)

4. Regt/Corps _____

5. Date of Birth

D	D	M	M	Y	Y	Y	Y
<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>

6. Date of Commission/Enrolment

<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>	<input style="width: 20px; height: 20px;" type="text"/>
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7. Date of Promotion (Sub Maj)

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8. Type of Commission _____ (For Offrs Only)

9. Mobile No _____ E-Mail _____ @ _____

10. Aadhar Card No _____ PAN Card No _____

11. Vehicle required :- (a) Vehicle _____ (b) Make & Model _____

12. Anticipated price of the vehicle ₹

13. Amount of advance required ₹

14. (a) Proposed No of instalments

(b) Max EMI amount the applicant can pay ₹

15. I have read the rules regulating the grant of advance to AGIF members for purchase of New Two wheeler and agree to abide by the terms and conditions stipulated therein from time to time. I authorise CDA(O/PAO(OR)) to recover the loan instalment and interest through IRLA.

16. I undertake to repay EMI by 1st of every month to which it pertains directly to AGIF by means of demand draft in favour of '**CA A/C AGIF**' in the event of my being on deputation to other department subsequent to the drawal of such advance.

17. I state and certify that :

(a) I am not a re-employed Officer.

(b) My previous loan (if applicable) along with interest has been liquidated before applying for the fresh loan.

(c) I have/have not drawn any loan/advance from the Govt in which DCRG and AGI Benefits are attached/not attached.

(d) The outstanding amount of loan along with interest and my other dues may be recovered from my DCRG, Commuted value of pension, DSOP/AFPP Fund, Encashment of leave/Insurance/Disability/ Maturity/Survival Benefit of AGIF.

(e) I shall refund in one lump sum the full advance together with interest outstanding thereon in case I wish to sell the vehicle purchased out of AGIF advance prior to its sale.

(f) The motor vehicle will be kept comprehensively insured from the date of its purchase till the advance together with interest is fully repaid to AGIF. The Insurance will be forwarded regularly every year to the AGIF.

(g) The sale proceeds of the vehicle purchased out of the advance taken from AGIF will not be utilised to buy another vehicle.

(h) I will submit attested photocopy of **Invoice & Registration Certificate** within 60 days of sanction of loan failing which two percent default rate of interest over and above the rate of sanctioned interest shall be levied.

(j) I agree to pay the one time non-refundable insurance premium and abide by its terms and conditions.

(k) I shall refund the advance in one lump sum together with interest in the event of my failure to produce the relevant documents of the purchase of vehicle within the stipulated time; failing which I authorise MD, AGIF to effect recovery of the entire outstanding amount together with interest through my IRLA.

18. I will intimate change of address to AGIF immediately, failing which AGIF will not be liable/responsible for any loss caused to me. I also understand that AGIF shall send all correspondence, notice, cheques etc at the last intimated address by me.

19. I, solemnly declare that the details/information furnished by me and averments/certifications made herein are true to the best of my knowledge and belief and have not willfully suppressed any material information.

Date:

(Signature of the applicant)

RECOMMENDATION

I have scrutinised the application of No _____ Rank _____ Name _____ of Regt _____ and satisfied myself of the correctness of details shown therein. Application is recommended for sanction.

Unit Stamp

(Signature of IO/OC)

Date:

Designation _____

Rank & Name _____

LOANEE BANK DETAILS (To be filled by Loanee)

A/c No _____ Name of Bank _____ Payable at _____

_____ IFSC _____ MICR Code _____
(Branch and location)

CDA(O)/PAO(OR) Copy**LETTER OF AUTHORISATION TO CDA(O)/PAO(OR) TO DEDUCT EMI
OR TO RECOVER OUTSTANDING LOAN FROM THE IRLA**

Offrs : CDA (O) A/C NO ____ / ____ / ____

JCOs/OR : PAO (OR) _____

1. I, No _____ Rank _____ Name _____
 Regt/Corps _____ Unit _____ hereby Voluntarily
 authorise CDA(O),Pune (for Offrs) and PAO(OR) _____ (for JCOs/OR) to deduct
 EMI on account of Conveyance loan taken from the AGIF from monthly pay and allowances entitlement
 and remit the same to AGIF.

2. I, No _____ Rank _____ Name _____
 Regt/Corps _____ Unit _____ in the event of my
 becoming non effective in Army for any reason, hereby voluntarily authorise CDA(O),Pune (for Offrs) and
 PAO(OR) _____ (for JCOs/OR) to pay AGIF on my behalf, an amount equivalent to
 the Two Wheeler advance outstanding in my loan account and as intimated by AGIF to CDA(O)/PAO(OR)
 out of my DSOP/AFPP Fund account, DCRG, encashment of leave and balance in IRLA as and when
 such DSOP/AFPP Fund account or DCRG/IRLA is finalized.

Date

(Signature of applicant)

COUNTERSIGNED

Unit Stamp

(Signature of IO/OC)

Date:

Designation _____

Rank & Name _____

CONTACT US

<u>TEL NO</u>	<u>HELP DESK</u>
Exchange : 011-26142749 011-26145058	Supdt : 7290090478
<u>EXTENSION</u> Dir Loan : 506 Jt Dir CA : 517 Supdt CA : 518 (Processing) Supdt CA : 519 (Monitoring) Supdt : 601 (Help Desk) PRE : 610	<u>PUBLIC RELATION</u> <u>EXECUTIVE (PRE)</u> 011-26148055 011-26148654 011-26143693 011-26143393
Dir Loans : 39274 (ASCON)	FAX No : 011-26148471 011-26140343

Postal Address :-

Army Group Insurance Fund
Adjutant General's Branch
Integrated HQ of MoD (Army)
AGI Bhawan,Rao Tula Ram Marg
PO : Vasant Vihar,
Post Bag No-14
New Delhi - 110057