Exclusive Brokerage Listing Agreement



1		This	s Exclusive Brokerage Listing Agreement ("Agreement") is between							
2	*		ANDREW J SEKAN ("Seller")							
3	*	and	LUXE Properties ("Broker").							
4 5 6 7 8 9 10 11 12	*		Authority to Sell Property: Seller gives Broker the right to be the EXCLUSIVE BROKER in the sale of the real and personal property (collectively "Property") described below, at the price and terms described below, beginning December 27, 2021 and terminating at 11:59 p.m. on June 30, 2022 ("Termination Date"). Seller reserves the right to sell the Property directly to a buyer without the assistance of any real estate licensee and, if successful, does not owe Broker a commission. Upon full execution of a contract for sale and purchase of the Property, all rights and obligations of this Agreement will automatically extend through the date of the actual closing of the sales contract. Seller and Broker acknowledge that this Agreement does not guarantee a sale. This Property will be offered to any person without regard to race, color, religion, sex, handicap, familial status, national origin, or any other factor protected by federal, state, or local law. Seller certifies and represents that she/he/it is legally entitled to convey the Property and all improvements.							
14		2.	Description of Property:							
15	*		(a) Street Address: <u>13228 SW 85 LN, MIAMI, FL 33183-4157,</u>							
16										
17	*		Legal Description: WINSTON PARK UNIT 8 PB 110-49 LOT 5 BLK 73 LOT SIZE 77.00 X 102.00 OR 11736-78 0383 1 COC 21722-4797 06 2003 4							
18			See Attachment							
19			(b) Personal Property, including appliances:							
20	*		See Attachment							
21			(c) Occupancy:							
22	*		Property is x is not currently occupied by a tenant. If occupied, the lease term expires							
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39	* * * * *		(a) Price: \$ \(\frac{490,000.00}{\text{conventional x VA x FHA } \) Other (specify) \(\) Seller Financing: Seller will hold a purchase money mortgage in the amount of \$ \) with the following terms: \(\) Assumption of Existing Mortgage: Buyer may assume existing mortgage for \$ \) an assumption fee of \$ \(\) The mortgage is for a term of \(\) years beginning , at an interest rate of \(\) fixed \(\) variable (describe) \(\) Lender approval of assumption \(\) is required \(\) is not required \(\) unknown. Notice to Seller: (1) You may remain liable for an assumed mortgage for a number of years after the Property is sold. Check with your lender to determine the extent of your liability. Seller will ensure that all mortgage payments and required escrow deposits are current at the time of closing and will convey the escrow deposit to the buyer at closing. (2) Extensive regulations affect Seller financed transactions. It is beyond the scope of a real estate licensee' authority to determine whether the terms of your Seller financing agreement comply with all applicable laws or whether you must be registered and/or licensed as a loan originator before offering Seller financing. You are advised to consult with a legal or mortgage professional to make this determination. (c) Seller Expenses: Seller will pay mortgage discount or other closing costs not to exceed % of the purchase price and any other expenses Seller agrees to pay in connection with a transaction.							
41 42			Broker Obligations: Broker agrees to make diligent and continued efforts to sell the Property in accordance with this Agreement until a sales contract is pending on the Property.							
43 44 45 46 47 48			Multiple Listing Service: Placing the Property in a multiple listing service (the "MLS") is beneficial to Seller because the Property will be exposed to a large number of potential buyers. As a MLS participant, Broker is obligated to enter the Property into the MLS within one (1) business day of marketing the Property to the public (see Paragraph 6(a)) or as necessary to comply with local MLS rule(s). This listing will be published accordingly in the MLS unless Seller directs Broker otherwise in writing. (See paragraph 6(b)(i)). Seller authorizes Broker to report to the MLS this listing information and price, terms, and financing information on any resulting sale for use of the MLS this listing will be published accordingly in the MLS this listing information and price, terms, and financing information on any resulting sale for use of the MLS this listing information and price, terms, and financing information on any resulting sale for use of the MLS this listing information and price, terms, and financing information on any resulting sale for use of the MLS this listing information and price, terms, and financing information on any resulting sale for use of the MLS this listing information and price, terms, and financing information on any resulting sale for use of the MLS this listing information and price, terms, and financing information on any resulting sale for use of the MLS this listing information and price, terms, and financing information on any resulting sale for use of the MLS this listing information and price, terms, and financing information on any resulting sale for use of the MLS this listing information and price, terms are the MLS this listing information and price, terms are the MLS this listing information and price, terms are the MLS this listing information and price are the MLS this listing information							
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by authorized Board / Association members and MLS participants and subscribers unless Seller directs Broker 49 otherwise in writing. 50 51 **Broker Authority: Seller** authorizes **Broker** to: (a) Market the Property to the Public (unless limited in Paragraph 6(b)(i) below): 52 (i) Public marketing includes, but is not limited to, flyers, yard signs, digital marketing on public facing 53 websites, brokerage website displays (i.e. IDX or VOW), email blasts, multi-brokerage listing sharing 54 55 networks and applications available to the general public. (ii) Public marketing also includes marketing the Property to real estate agents outside Broker's 56 57 (iii) Place appropriate transaction signs on the Property, except if Paragraph 6(b)(i) is checked below. 58 (iv) Use Seller's name in connection with marketing or advertising the Property. 59 60 Display the Property on the Internet except the street address. (b) Not Publicly Market to the Public/Seller Opt-Out: 61 (i.) Seller does not authorize **Broker** to display the Property on the MLS. 62 (ii.) Seller understands and acknowledges that if Seller checks option 6(b)(i), a For Sale sign will not be 63 placed upon the Property and 64 (iii.)Seller understands and acknowledges that if Seller checks option 6(b)(i), Broker will be limited to 65 marketing the Property only to agents within **Broker's** office. 66 **Initials of Seller** 67 (c) Obtain information relating to the present mortgage(s) on the Property. 68 (d) Provide objective comparative market analysis information to potential buyers. 69 (e) (Check if applicable) Use a lock box system to show and access the Property. A lock box does not 70 ensure the Property's security. Seller is advised to secure or remove valuables. Seller agrees that the lock 71 72 box is for Seller's benefit and releases Broker, persons working through Broker and Broker's local Realtor Board / Association from all liability and responsibility in connection with any damage or loss that occurs. 73 x Withhold verbal offers. x Withhold all offers once **Seller** accepts a sales contract for the Property. 74 75 (f) Virtual Office Websites: Some real estate brokerages offer real estate brokerage services online. These websites are referred to as Virtual Office Websites ("VOWs"). An automated estimate of market value or 76 reviews and comments about a property may be displayed in conjunction with a property on some VOWs. 77 Anyone who registers on a VOW may gain access to such automated valuations or comments and reviews 78 about any property displayed on a VOW. Unless limited below, a VOW may display automated valuations or 79 80 comments and reviews about this Property. Seller does not authorize an automated estimate of the market value of the listing (or hyperlink to such 81 estimate) to be displayed in immediate conjunction with the listing of this Property. 82 Seller does not authorize third parties to write comments or reviews about the listing of the Property (or 83 display a hyperlink to such comments or reviews) in immediate conjunction with the listing of this Property. 84 85 Seller Obligations: In consideration of Broker's obligations, Seller agrees to: (a) Cooperate with Broker in carrying out the purpose of this Agreement, including referring immediately to 86 **Broker** all inquiries from real estate licensees regarding the Property's transfer, whether by purchase or any 87 other means of transfer. 88 (b) Recognize Broker may be subject to additional MLS obligations and potential penalties for failure to comply 89 90 with them. (c) Provide Broker with keys to the Property and make the Property available for Broker to show during 91 reasonable times. 92 (d) Inform Broker before leasing, mortgaging, or otherwise encumbering the Property and immediately upon 93 entering into a sales contract with a buyer procured by **Seller**. 94 (e) Indemnify Broker and hold Broker harmless from losses, damages, costs, and expenses of any nature, 95 including attorney's fees, and from liability to any person, that **Broker** incurs because of (1) **Seller's** 96 negligence, representations, misrepresentations, actions, or inactions; (2) the use of a lock box; (3) the 97 existence of undisclosed material facts about the Property. This clause will survive Broker's performance and 98 the transfer of title. 99 (f) Perform any act reasonably necessary to comply with FIRPTA (Section 1445 of the Internal Revenue Code). 100 (g) Make all legally required disclosures, including all facts that materially affect the Property's value and are not 101 readily observable or known by the buyer. Seller certifies and represents that Seller knows of no such 102 material facts (local government building code violations, unobservable defects, etc.) other than the following: 103 104 Seller will immediately inform Broker of any material facts that arise after signing this Agreement. 105 Seller (US) () and Broker/Sales Associate () acknowledge receipt of a copy of this page, which is Page 2 of 4.

106 107		(h) Consult appropriate professionals for related legal, tax, property condition, environmental, foreign reporting requirements, and other specialized advice.				
108 109 110	8.	Compensation: Seller will compensate Broker as specified below for procuring a buyer who is ready, willing, and able to purchase the Property or any interest in the Property on the terms of this Agreement or on any other terms acceptable to Seller . Seller will pay Broker as follows (plus applicable sales tax):				
111 112 113	*	(a)				
114 115 116	*	(b)(\$ or %) of the consideration paid for an option, at the time an option is created. If the option is exercised, Seller will pay Broker the Paragraph 8(a) fee, less the amount Broker received under this subparagraph.				
117 118 119	*	(c) (\$ or %) of gross lease value as a leasing fee, on the date Seller enters into a lease or agreement to lease, whichever is earlier. This fee is not due if the Property is or becomes the subject of a contract granting an exclusive right to lease the Property.				
120 121 122 123 124 125 126 127 128 129 130	*	(d) Broker's fee is due in the following circumstances: (1) If any interest in the Property is transferred, whether by sale, lease, exchange, governmental action, bankruptcy, or any other means of transfer, with the assistance of any real estate licensee. (2) If Seller refuses or fails to sign an offer at the price and terms stated in this Agreement, defaults on an executed sales contract, or agrees with a buyer to cancel an executed sales contract. (3) If, within180 days after Termination Date ("Protection Period"), Seller transfers or contracts to transfer the Property or any interest in the Property to any prospects with whom Broker or any other real estate licensee communicated regarding the Property before Termination Date. However, no fee will be due Broker if the Property is relisted after Termination Date and sold through another broker. (e) Retained Deposits: As consideration for Broker's services, Broker is entitled to receive % (50% is left blank) of all deposits that Seller retains as liquidated damages for a buyer's default in a transaction, not to exceed the Paragraph 8(a) fee.				
131 132 133 134 135 136 137	*	Cooperation with and Compensation to Other Brokers: Notice to Seller: The buyer's broker, even if compensated by Seller or Broker, may represent the interests of the buyer. Broker's office policy is to coope with all other brokers except when not in Seller's best interest and to offer compensation in the amount of x 2.500 % of the purchase price or \$				
138 139 140	*	Brokerage Relationship: (check whichever applies) Broker will \square act as a transaction broker, \square act as a single agent of Seller , \boxed{x} act as a single agent to transition to transaction broker, or \square have no brokerage relationship with Seller .				
141 142 143 144 145 146		Conditional Termination: At Seller's request, Broker may agree to conditionally terminate this Agreement. If Broker agrees to conditional termination, Seller must sign awithdrawal agreement, reimburse Broker for all direct expenses incurred in marketing the Property, and pay a cancellation fee of \$ \frac{n/a}{2} plus applicable sales tax. Broker may void the conditional termination, and Seller will pay the fee stated in Paragraph 8(a) less the cancellation fee if Seller transfers or contracts to transfer the Property or any interest in the Property during the time period from the date of conditional termination to Termination Date and Protection Period, if applicable.				
148 149 150 151 152 153 154 155 156 157		Dispute Resolution: This Agreement will be construed under Florida law. All controversies, claims, and other matters in question between the parties arising out of or relating to this Agreement or the breach thereof will be settled by first attempting mediation under the rules of the American Mediation Association or other mediator agreed upon by the parties. If litigation arises out of this Agreement, the prevailing party will be entitled to recover reasonable attorney's fees and costs, unless the parties agree that disputes will be settled by arbitration as follows: Arbitration: By initialing in the space provided, Seller ((), S () (), Sales Associate ((AP)), and Broker () agree that disputes not resolved by mediation will be settled by neutral binding arbitration in the county in which the Property is located in accordance with the rules of the American Arbitration Association or other arbitrator agreed upon by the parties. Each party to any arbitration (or litigation to enforce the arbitration provision of this Agreement or an arbitration award) will pay its own fees, costs, and expenses, including attorney's fees, and will equally split the arbitrator's fees and administrative fees of arbitration.				
159 160 161	13.	Miscellaneous: This Agreement is binding on Seller's and Broker's heirs, personal representatives, administrators, successors, and assigns. Broker may assign this Agreement to another listing office. This Agreement is the entire agreement between Seller and Broker . No prior or present agreements or representations				
		er (<u>A)</u>) () and Broker/Sales Associate (<u>AB</u>) () acknowledge receipt of a copy of this page, which is Page 3 of 4. A-10—Rev. 5/2020 © 2020 Florida Realtors®				

162 163 * 164 165	will be binding on Seller or Broker unl will be binding. Signatures, initials, and The term "buyer" as used in this Agreer of potential or actual transferees.	d modifications comr	nunicated by facsin	nile will be cor	nsidered as originals.
166 * 14 167 168 169 170 171	I. Additional Terms:				
172 * S	eller's Signature: ANDREW J. SEAN 103A492	EKUN		D	ate: 12/20/2021
173 * H	ome Telephone:	_Work Telephone: _		Facsimile	e:
174 * A	ddress:				
175 * E	mail Address:				
176 * S	eller's Signature:			D	ate:
177 * H	ome Telephone:	_Work Telephone: _		Facsimile	»:
178 * A	ddress:				
179 * E	mail Address:	DocuSigned by:			
180 * A	uthorized Sales Associate or Broker:	adrian Dias		Date:	12/20/2021
181 * B	rokerage Firm Name: LUXE Properties	Adrian Diaz 8E0E53C31A0A475		Telephone: (30	95)975-3729
182 * A	ddress: 55 Merrick Way #402, Coral Gables, FL 331	34			
183 * C	copy returned to Seller on		by email fa	csimile	il personal delivery.
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