



LEASE RELEASE AND CANCELLATION

1. Cancellation of Contract

By signing this RELEASE AND CANCELLATION OF CONTRACT FOR LEASE ("Release"), Tenant and Landlord cancel the Contract for Lease ("Contract"), signed by Tenant on the _____ day of _____, _____ and signed by Landlord on the _____ day of _____, _____, concerning the following described property (give street address and legal description): _____

2. Release from Liability

Tenant and Landlord release each other and:

_____ (name of brokerage) together with its affiliates and their respective officers, directors, agents, employees, successors and assigns, and _____ (name of brokerage) together with its affiliates and their respective officers, directors, agents, employees, successors and assigns from any and all claims and actions whatsoever arising from or relating to the Contract or pre-Contractual issues existing as of the date of the Release.

3. Disbursement of Escrow Funds

Landlord and Tenant instruct the escrow agent to disburse the deposit as follows:

\$ _____ TO: _____

Landlord

Landlord

Tenant

Tenant