

A large offshore oil rig stands in the ocean under a dramatic sunset sky. The sun is low on the horizon, casting a golden glow across the water and the rig's structure. The rig has multiple levels with various equipment, including a tall derrick and a crane. In the distance, another smaller rig is visible on the horizon. The water in the foreground shows gentle waves.

UNITED STATES CRUDE OIL IMPORTS

BACKGROUND

The United States stands as one of the largest global consumers of imported oil. To meet its energy requirements, the country imports a substantial share of its oil supply.

In 2019, the U.S. averaged daily imports of approximately 7.9 million barrels of crude oil, with its primary sources being countries from the Americas like Canada, Mexico, and Venezuela, as well as Middle Eastern nations such as Saudi Arabia, Iraq, and Kuwait.



BACKGROUND

You are a renowned forecasting expert and have been hired to predict crude oil imports into USA for the next month.

Using your repertoire of forecasting skills at your disposal, select the most suitable forecasting technique for this business.



DATA DICTIONARY

- **Date;** Month and the year of the sales records
- **Imports;** Crude Oil Imports Monthly (thousand barrels)