

Ideation Phase

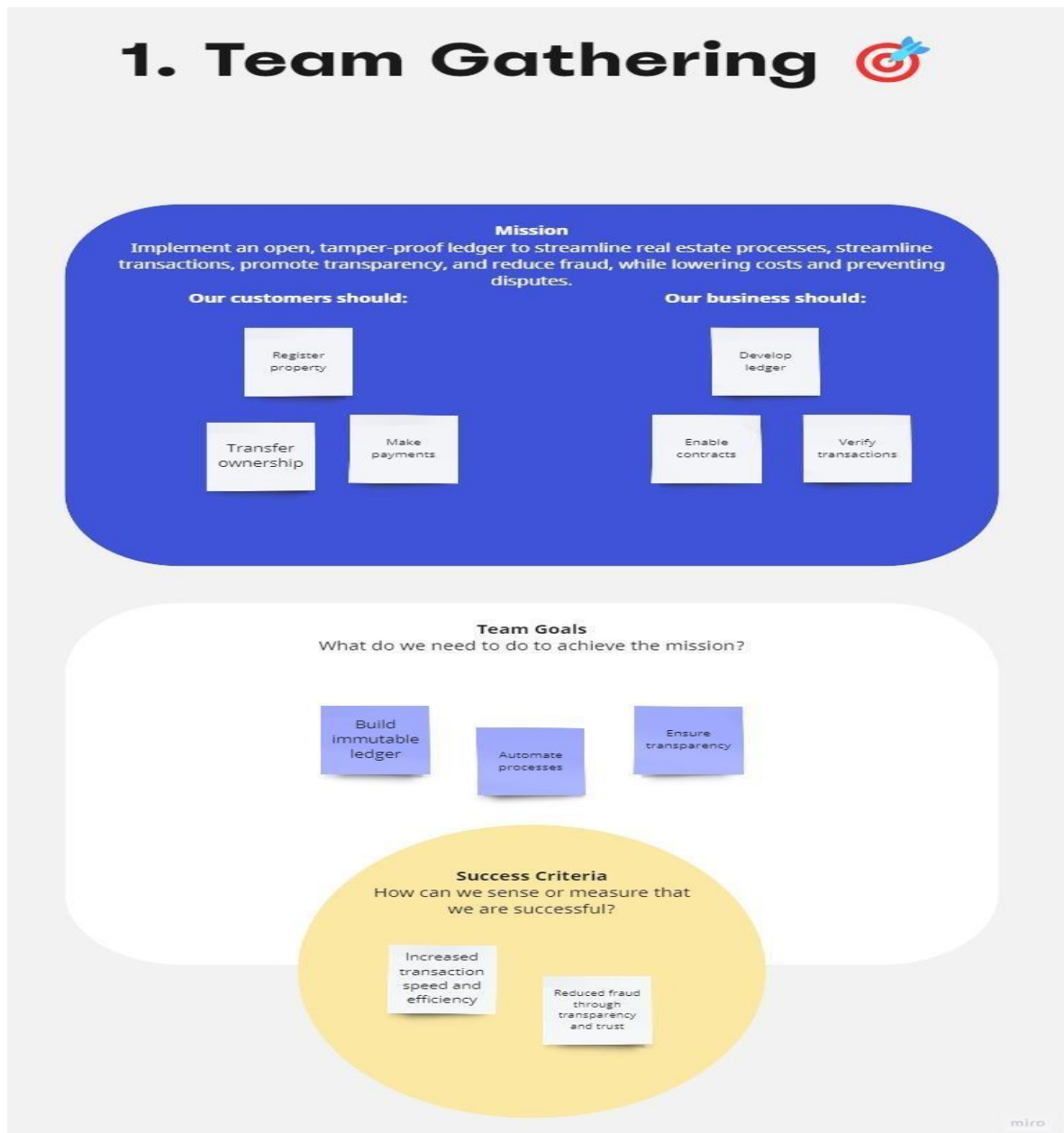
Brainstorm & Idea Prioritization Template

Date	19 September 2023
Team ID:	NM2023TMID09171
Project Name	Smart Real Estate Management
Maximum Marks	4 marks

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions. Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

Step-1: Team Gathering, Collaboration and Select the Problem Statement



Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

🕒 10 minutes

ALAGU SATHISH M

BALAMURUGAN G

JEGADHEES M

MAHARAJAN M

LINGARAJ L

Build a platform that enables property owners to tokenize their properties, allowing for fractional ownership. Users can invest in real estate without purchasing an entire property, and smart contracts can automate profit distribution.

Develop a comprehensive online platform where property buyers can select their preferred properties, connect with agents, and complete transactions securely through blockchain technology. Consider integrating features like virtual property tours and digital document verification.

Develop a blockchain-based system for property management, including rental contracts, maintenance requests, and tenant verification. This can enhance transparency and efficiency in the rental market.

Build a platform that uses blockchain to collect and secure real estate data for analytics. This can provide valuable insights into property market trends and investment opportunities.

Develop a decentralized marketplace for property investment, allowing users to buy and sell shares in real estate projects. This can democratize access to high-value real estate investments.

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3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you can break it up into smaller sub-groups.

🕒 20 minutes

Step-3: Idea Prioritization

