



ALAKAZAM

The official whitepaper

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01

INTRODUCTION

**KAZAM SEEKS TO BECOME ONE OF THE
WORLD'S TOP CRYPTOCURRENCY
REFLECTION TOKENS**

USE CASE:

**KAZAM IS INTENDED TO BE USED AS A VIABLE TRADING CURRENCY WITH THE ADDED
BENEFIT OF REWARDING HOLDERS WITH THE MOST MAGICAL STABLE COIN IN
CRYPTOCURRENCY - MAGIC INTERNET MONEY (MIM)**



02

INVESTOR PROTECTION

LIQUIDITY LOCKED. CONTRACT VERIFIED. NO RISK FOR INVESTORS.

VERIFIED CONTRACT

CONTRACT VERIFIED ON BSCscan

<https://bscscan.com/address/0xd6f8b631204332e5444af28f07849750dce69892#code>

SAFE POOL

LIQUIDITY POOL LOCKED

<https://mudra.website/index/?certificate=yes&type=0&lp=0x3f481f2366c84312cce6dcf681338b524a99c83b>



03

TOKENOMICS

ALAKAZAM REWARDS ITS HOLDERS WITH MIM

KAZAM rewards holders with MIM reflections. KAZAM token has 100% of its supply put into the PancakeSwap exchange. Every buy is taxed 8% to fund the MIM rewards pool. Every sell is taxed 14% to fund the MIM rewards pool. Every transaction is taxed 2% to fund liquidity, and 3% to fund marketing.

Periodically, MIM rewards will be distributed to holders. For a detailed breakdown on these distributions, see section 04- Dividend Distribution.

8%

Tax on every exchange-swap buy to fund MIM rewards pool

14%

Tax on every exchange-swap sell to fund MIM rewards pool

2%

Every transaction is taxed 2% to fund liquidity

3%

Every transaction is taxed 3% to fund marketing

04

DISTRIBUTION MECHANIC

BREAKDOWN OF DISTRIBUTION

KAZAM distributes rewards to shareholders through a separate dividend distribution contract. A Shareholder is defined as any wallet holding KAZAM. The amount of shares any one wallet has is calculated as 1:1 with the amount of KAZAM tokens held by that wallet. Therefore, 1 KAZAM Token is equivalent to 1 share.

Each share is allotted the same percentage of the dividend pool. In traditional stock markets, a dividend is a distribution of profits by a corporation to its shareholders. KAZAM uses this nomenclature in the same fashion for rewarding holders with MIM. A total dividend's value is calculated by using a running total of dividends per share.

The dividends pool increases when a deposit is made into the dividend distributor. Deposits are made into the dividend distributor through a swap back.

A swap back is triggered when a transfer is made and the balance of the contract is above the swap threshold. The contract is funded to meet the swap threshold by taking fees on transfers. These fees are listed as the taxes in the Tokenomics section.

When a deposit is made, the amount of reward tokens (MIM) held inside the dividend distributor are multiplied by a dividends-per-share accuracy factor and divided by the total shares.

Total shares are calculated as the total amount of tokens owned by unique wallets through transfers inside the KAZAM contract.

ALAKAZAM CONTRACT : 0xD6F8b631204332e5444af28F07849750dCE69892

MIM CONTRACT : 0xFE19F0B51438fd612f6FD59C1dbB3eA319f433Ba

05

REWARD PAYOUTS

WHEN DO YOU RECEIVE REWARDS?

KAZAM holders enter a queue to receive rewards. Every half hour, the contract will distribute rewards to as many holders as gas allows. KAZAM's token distribution allocation for gas is 500000 wei.

The dividend distributor iterates through every token holder. As it iterates through each holder, that holder will receive their allotted dividends as described in the previous section. The distributor will continue to send rewards until it can no longer afford the gas fee to do so. Once this happens, the distributor will store its current position in the queue. The next time the distributor starts, it will begin from the last stored position in the queue. You can also think of the queue as a lineup. Every holder of KAZAM gets in line and takes their turn to receive dividends. After the last person in line receives dividends, the whole distribution process starts again from the beginning of the line.

Outside of the queue, rewards are claimed for a holder when that holder makes a transfer on the KAZAM contract (i.e. making a swap through pancakeswap). This "manual" redemption does not effect the order of the queue in anyway.

06

CASTLE ECOSYSTEM

GAIN FIRST ACCESS TO EXCLUSIVE PROJECTS

As an added value to holders of KAZAM, holders will have the opportunity to whitelist for new projects within the ecosystem and have access to buying tokens BEFORE they list on an exchange.

A detailed tier list with requirements, and upcoming projects are to be announced.



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