# 3.Requirements

* Articulating the various goals of the project and the solution the product aims to provide. Here, we provide context for the formal requirements that follow, and provide a reference for any discussion or modification of the requirements as they develop throughout the project.
* The team aims to build a new accounting management system that has much the same functionality as existing commercial software, but released under an open source license and with no ties to a specific operating system.
* The functionality is recognized as being the backbone of the system because by itself it forms, at the most basic level, an accounting management system.
* This section provides the basic overview of accounting, so that the concepts that are fundamental to the operation of the system can be properly understood.
* Report is one of the key uses of an accounting systems is its ability to provide information to managers to help them make decisions. This module allows the user to produce financial reports such as the Balance Sheet and Profit and Loss statement.
* The purpose of accounting is to provide quantitative information, primarily financial in nature, about businesses. This information is useful in making decisions for the business. Accounting information allows users to make reasoned choices among alternative uses of scarce resources in the conduct of business and economic activities.
* Priority Definitions

The following definitions are intended as a guideline to prioritize requirements.

* Priority 1 – The system must have the monthly tracking of company assets in terms of; (expenses, profit, employee salary, etc.).
* Priority 2 – The system must be fully integrated or fully interfaced; i.e. General Ledger, Accounts Payable, Accounts Receivable and Fixed Assets.
* Priority 3 – The system must be able to provide as a minimum basic budgeting facilities.
* A good requirement is:
* Correct
* Testable (both system and documentation must be verifiable and understandable on it’s own terms)
* Clear (both system and documentation must be concise, terse, simple and precise)
* Unambiguous
* Feasible (realistic and possible)
* Consistent
* Verifiable (the system and it’s functions must work in accordance with the system requirements specifications included in the documentation)
* Modifiable (The system must have the ability to or to be integrated with functions or system in accordance with the need of the company)

Complete