Market Research: Local Vendors vs. JioMart 3 Strategy & Impact

This presentation summarizes key findings and strategic recommendations from our recent market research project, focusing on the competitive landscape between local vendors and organized retail.



Project Overview & Scope

Our research delved into the intricacies of local fruit and vegetable vendors in Burhanpur, contrasting their operations with those of organized retail giants like JioMart and BigBasket.

- Conducted field research with 20+ local fruit & vegetable vendors.
- Analyzed competitive strategies of organized players.
- Developed actionable recommendations for local businesses.

Local Vendors vs. JioMart: A Visual Comparison

Local Vendors



- · Personalized service Fresh,
- seasonal produce Community
- connection

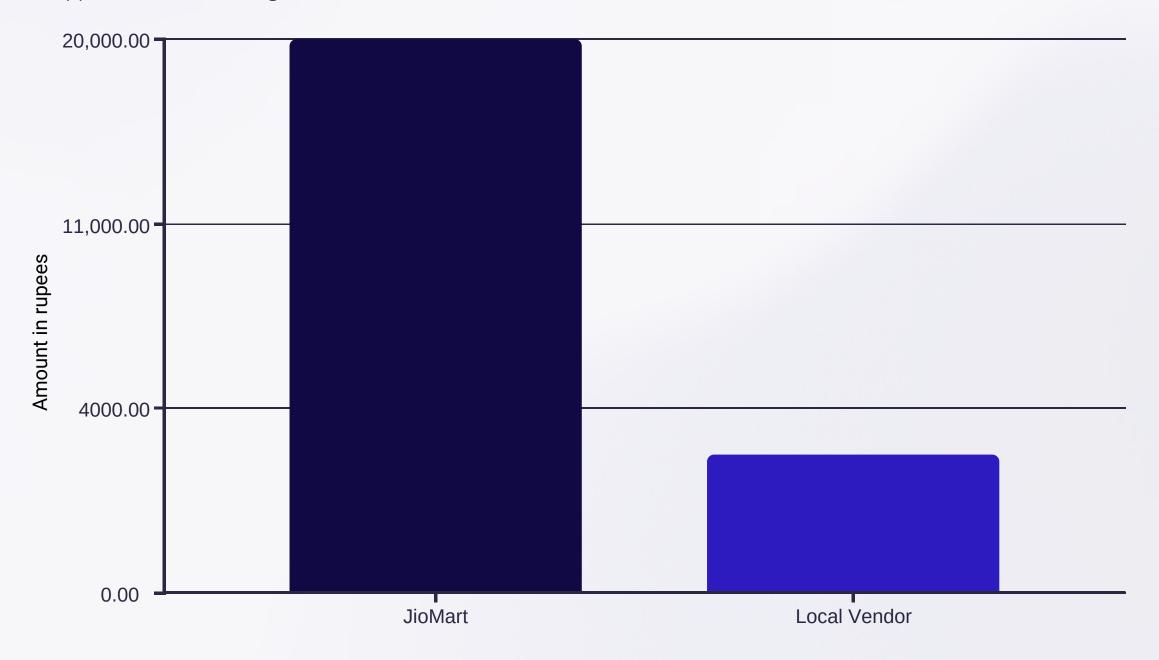
JioMart



- Convenience & delivery
- Wide product range
- Competitive pricing

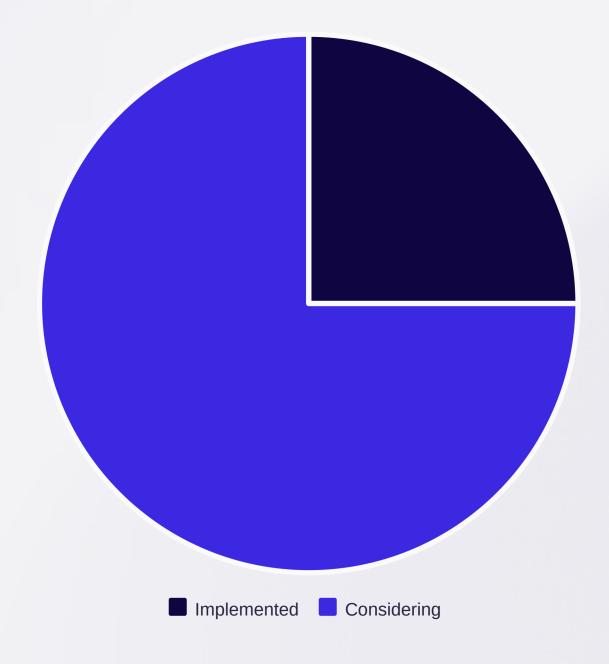
Daily Sales Performance Comparison

A direct comparison of average daily sales highlights the market dominance of organized retail, yet reveals opportunities for local growth.



Vendor Adoption of Recommendations

Our recommendations have seen varied levels of adoption among local vendors, indicating both progress and areas for further engagement.



Key Recommendations for Local Vendors

To thrive in a competitive market, local vendors can leverage digital tools and modern marketing strategies.



Digital Payments

Implement UPI and other mobile payment options for customer convenience.



WhatsApp Orders

Enable direct customer orders and communication via WhatsApp for personalized service.



Social Media Marketing

Utilize platforms like Facebook and Instagram to showcase fresh produce and engage customers.



Impact & Outcomes

The initial implementation of our recommendations has yielded promising results for participating local vendors.

5 vendors implemented suggestions, resulting in increased customer engagement and improved sales trajectories.

Success Stories: Increased Engagement

These success stories highlight the tangible benefits of embracing digital transformation for local businesses.



Customer Reach

Average increase in customer reach through social media efforts.

Order Efficiency

Improvement in order processing time with WhatsApp integration.

Digital Transactions

Growth in cashless transactions after implementing digital payment options.

Key Takeaways & Next Steps

The research underscores the importance of strategic adaptation for local vendors. Continued support and broader adoption of digital tools are crucial for sustained growth and competitiveness.

- **Empowerment:** Digital tools enable local vendors to compete effectively.
- Community Impact: Supporting local businesses strengthens the economy.
- Future Outlook: Expand outreach to more vendors for wider adoption and collective growth.