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Liberty Kenya

This document contains products by Liberty Kenya. It is split into sections and has personal, and corporate products.

Personal products

Section: Secure My Retirement

Product: Boresha Ustafu Income Drawdown

Link to product: <https://www.liberty.co.ke/Products/boresha-ustafu>

4 Ways To Take Advantage of Our Income Drawdown

You can adapt your income and investments to fit your changing needs and preferences.

Ensuring your legacy lives on, your nominated beneficiaries will receive the remaining funds in case of any eventuality.

By investing in assets that generate significant yields, you can enjoy greater returns on your income.

Assess the policy regularly to determine the value of your investment and plan your income accordingly.

More about the product

Why Boresha Ustafu is perfect for you

- Flexible, Managed Income: Adapt your income based on your changing needs. Enjoy the flexibility to choose your income each year and how you want your money invested.
- Legacy Building: Should anything happen to you, your nominated beneficiaries will benefit from the remaining funds, ensuring your legacy lives on.
- Potential for Growth: Benefit from higher income returns due to underlying assets that generate substantial yields.
- Active Monitoring: Stay in the loop. Regularly assess the policy to know your investment's value, helping you plan your regular income.

Benefits of the policy

Transparent Investments: Understand where your money is going and how it's growing.

Flexible Payouts: Adjust your income drawdown based on your circumstances and the performance of your investments.

Last Expense Coverage: In the unfortunate event of your passing, we provide a KSH 100,000 payout to assist with last expenses, ensuring peace during challenging times.

Choice to Transfer: After a minimum of 10 years with the Income Drawdown plan, you can transfer to another provider, offering you flexibility and control.

Who can apply

The Product is available to individuals retiring from a retirement fund which allows an Income Drawdown as a retirement option. You will be the owner of the policy. The minimum entry age is 50 years and the maximum entry age is 80 years.

How do I make Claim

Carry your original ID

How does it work

1. Request a quotation from the salesperson.
2. You can choose the monthly income amount or percentage required, subject to a minimum of 0% each year and a maximum of 12% each year of the investment value.
3. Accept and sign the quotation.
4. Complete the application form (attach accompanying documents) and ensure that the purchase premium is paid.
5. No upfront charges are deducted from the purchase premium before it is allocated to the investment.
6. Annuity payments are paid on the 25th of every month.
7. The income will be deducted proportionately as you requested from your portfolio.
8. You can change the drawdown percentage annually based on your circumstances and the performance of your investment.
9. All annuitants have a Last Expense Cover of KSH 100,000 payable on the death of the annuitant.

Section: Protect My Family

Product: Legacy Funeral Cover

4 Legacy Plan Features for You

Versatility of an Individual or Family Package.

Customizable benefits to best suit your needs and budget.

An inclusive age range of up to 65 can opt for the Individual Package up to 70 for the Family Package.

Inclusivity ensures protection for a spouse and up to six children below 18 years and optional Parent Cover.

More about the product

What is the Legacy Plan?

Losing someone close to us is a challenging time, and the last thing we want is to worry about finances. The Legacy Plan offers a reliable solution that focuses on helping you take care of the expenses associated with funeral arrangements so you can focus on what matters most - cherishing the memories of your loved one.

Why the Legacy Plan is perfect for you

- **Versatile Coverage:** Opt for the Individual or Family Package, with the flexibility to include parent cover under both options.
- **Customized Benefits:** Select from our silver, gold, platinum, or diamond packages to best suit your needs and budget. Individual Package premiums start at Ksh. 400 per month, while Family Package premiums start at Ksh. 680 monthly.
- **Inclusive Age Range:** Individuals up to 65 can opt for the Individual Package, while the Family Package accommodates those up to 70.
- **Expansive Family Inclusion:** With the Family Package, ensure protection for a spouse and up to six children below 18 years. Our Parent Cover also extends protection to parents and parents-in-law.

Benefits of the policy

- **Personalised Payouts:** Dictate how you'd like to utilize the payout, offering flexibility unseen in most funeral plans.
- **Maandalizi Support:** An additional 50% of the sum assured is disbursed for added assistance if the primary member or spouse passes.
- **Family First:** In case of the primary member or spouse's demise, the family receives an extra 20% of the sum.
- **Wholesome Family Protection:** Safeguard up to six children and four parents, enveloping your entire family in a protective shield.
- **Double Assurance:** Accidental deaths of the primary member or spouse lead to double the sum assured.
- **Support through Impairment:** Accidental impairments of primary members or spouses trigger up to a 100% sum assured payout.

- **Adaptable Payments:** Premiums can be paid annually, semi-annually, quarterly, or monthly at your convenience.
- **Save on Premiums:** Discounts of up to 10% on annual, 5% on semi-annual, and 3% on quarterly premium payments.
- **Tax Benefits:** Annual insurance relief of 15% of gross premiums or KES 60,000, whichever is more favourable.

What Cover Options are available?

You can choose a package that meets your needs and budget. The Individual Package offers coverage worth Ksh. 100,000 for only Ksh. 400 monthly, while Family Plans start at only Ksh. 680 for Ksh. 100,000 worth of coverage.

What other benefits are payable?

1. Accidental Benefit

If the main member or spouse is involved in an accident, there is a possibility that their livelihood will be seriously compromised. Should this happen, family members will be distraught and burdened financially as accidents are often associated with high costs.

This benefit is designed to contribute towards medical expenses and caters for a loss of income if you or your spouse are unable to work. The accidental benefit covers you and your spouse for both accidental disability and accidental loss of life.

1.1. Accidental Disability Benefit

100% of the benefit level selected will be paid on the following conditions:

- Permanent loss of sight in both eyes
- Permanent loss of hearing in both ears
- Permanent loss of speech
- Loss of use of two or more limbs (including paraplegia, diplegia and hemiplegia)
- Major burns

50% of the benefit level selected will be paid on the following conditions:

- Permanent loss of sight in one eye
- Permanent loss of hearing in one ear
- Loss of use of one limb (includes other forms of diplegia)
- Amputation of all fingers, including thumbs on both hands

- Amputation of all toes, including big toes on both feet

1.2. Accidental Loss of Life Benefit

If the main member or spouse dies due to an accident, an additional amount, equal to the cover selected, is payable.

For example: If you have selected cover for Ksh. 100,000, an additional Ksh. 100,000 will be paid out if death is due to an accident.

Product: Hekima Plan

3 Reasons to Choose Hekima Plan

Entry age: If you're between 18 and 60, you are eligible to enroll in our plan.

Flexible premium payments: We review our rates yearly to ensure you always have the best options available.

Inflation protection: To make sure that your benefits remain in line with the increasing expenses, inflation protection is available.

More about the product

What is the Hekima Plan

Life is full of unexpected events, and we understand that you want to guarantee that your loved ones are cared for no matter what happens. Our Hekima Plan provides peace of mind by ensuring that your family's financial needs are met, even when you are not there to support them.

Why the Hekima Plan is perfect for you

Entry age: If you're between 18 and 60, you can sign up for our plan.

Premium payments: The monthly payment depends on your age and the amount of coverage you choose. We consistently review your rates yearly, providing you with flexible options.

Inflation protection: Worried about inflation? You can pick protection between 0% and 15%. This way, your benefits will match rising costs over time.

Benefits of Hekima Plan

- Hassle-free signup: No need for medical tests for coverage of KES 7M or less
- No limits on beneficiaries: Flexibility in choosing any number of beneficiaries for your plan
- No waiting time for accidents: Immediate coverage in case of accidents, giving you peace of mind

- Enjoy cashback for being claim-free: Get 10% of your death benefit back if you haven't made any claims by the end of the policy
- Global protection: Keep your coverage worldwide as long as you keep paying your premiums
- Financial security for your family: Your loved ones will receive a lump sum if something happens to you
- Coverage for life-altering disabilities: Get a lump sum if you experience a major disability, providing essential financial support when needed.
- Coverage for critical illnesses: We give you 30% of your coverage, protecting you during life's most challenging health battles

Who can be covered?

A policyholder aged between 18 and 60 years of age.

Waiting Period

There is no waiting period for accidental causes of the insured event. There is a 6-month waiting period for natural causes from the cover start date. Immediate coverage may apply for Life Assureds who have undergone medical underwriting. Cover starts on the first month following receipt of the first premium payment and completed and signed application

Making a Claim

You or your nominated beneficiary may go to your appointed broker, agent, or Liberty sales consultant to lodge the claim. All valid claims will be paid after all the required claim documents have been submitted to Liberty and the claim assessment complete.

Product: Heri Afya Medical Cover

4 Reasons to choose HeriAfya Medical Cover:-

Extensive coverage: We offer one of the highest covers for outpatient services

Customisable packages: Pick and choose what coverage you want and the limits for each family member

Child dependant coverage: Cover your kids from ages 38 weeks to up to 23 years

Policy refund: If you choose to cancel the cover, you will receive a refund

More about the product

Why HeriAfya is ideal for you and your family:

- Broad Coverage: This plan provides you with extensive & highest coverage including inpatient services, outpatient, maternity, dental & optical from Kes 10,000 to Kes 5,000,000

- Flexibility: Tailor-make your insurance package with a choice of different limits for every family member
- Access: Gain access to our comprehensive healthcare network featuring specialists, friendly hospital and specialist rates, telehealth and drug delivery services

Benefits of HeriAfya:

- Extensive Coverage: HeriAfya health insurance extends coverage to medical costs for all family members, encompassing hospitalization, surgical procedures, pharmaceuticals, and diagnostic examinations.
- Financial Security: HeriAfya ensures protection against unforeseen medical expenses, averting potential financial strain on families during emergencies.
- Preventative Healthcare: Inclusive services encompass preventive measures such as routine check-ups, immunizations, and screenings, promoting early identification and management of health conditions.
- Peace of Mind: Offering assurance that loved ones are covered, HeriAfya grants tranquility, freeing individuals from concerns about potential healthcare-related financial burdens.
- Access to Superior Medical Services: Through HeriAfya's network, families gain access to esteemed healthcare providers and specialized practitioners, guaranteeing prompt and high-quality care without prolonged waiting periods.
- Coverage for Severe Ailments: HeriAfya's policies encompass critical illnesses such as cancer and cardiovascular diseases, ensuring access to specialized treatments and interventions.
- Flexibility and Personalization: HeriAfya offers adaptable plans that can be tailored to meet specific needs and financial constraints, accommodating varying preferences regarding coverage levels and deductible amounts.

Selection for outpatient cover

One can pick the inpatient benefit alone. However, they will not have an option of taking up the outpatient benefit alone. Also, to enjoy maternity benefits one must take up inpatient benefits for at least 1 year. Dental or optical benefits may be taken up with the outpatient benefit.

What about waiting periods

- 30-day general waiting period unless in case of hospitalization from an accident which will be treated from inception.
- Treatment of pre-existing and chronic conditions will not be covered for twelve (12) months starting from the policy commencement date.
- Treatment of major diseases (cancer, kidney dialysis, and organ transplants) will not be covered for twenty-four (24) months starting from the policy commencement date.
- A ten (10) month waiting period for maternity and gynecological surgery.
- A six (6) months waiting period for non-accidental dental surgery and optical surgery.

- A thirty-six (36) month waiting period for illness related reconstructive/plastic surgery

What are the exclusions

- Cosmetic treatments and plastic surgery.
- Prescribed alternative medicines including but not limited to homeopathy, acupuncture, Chinese medicine, reflexology, aromatherapy, patent medicines, and household remedies.
- Services or treatment in any home, spa, hydro-clinic, sanatorium, step-down facility, hospice, private nursing/home care (unless pre-authorized by us), frail care or long-term care facility that is not a Hospital as defined.
- Tests or treatment related to infertility, contraception, impotence, or sexual dysfunction.
- Termination of pregnancy unless authorized by a registered medical practitioner when the life of a mother is at risk.
- Treatment by the Insured Person himself or family member or spouse.
- All costs relating to cornea, muscular, skeletal or human organ or tissue transplant from a donor to a recipient and all expenses directly or indirectly related to organ transplantation (except as defined under the Organ Transplant Benefit).
- Treatment of self-inflicted injury, suicide or attempted suicide, abuse of alcohol and drug addiction or abuse unless where related to mental illness.
- Experimental or pioneering medical and surgical techniques not commonly available
- Injury or illness while serving as a full-time member of a police or military unit
- Travel costs or non-medical costs (except where stated in the benefit table).
- Vaccinations such as travel vaccinations, flu vaccinations, epidemics and pandemics
- Dentures, inlays, crowns, bridges, periodontal treatment and orthodontic treatment.
- Replacement of eye glasses due to damage, breakage or loss
- Repair of eye glasses; Anabolic steroids and testosterone; Autopsies; Humidifiers; Medicated shampoos and conditioners, Unregistered medicines; Massages; Multivitamins and tonics; Treatment for Obesity; Sleep studies;
- Slimming preparations; Soaps, scrubs and other cleansers; Sunglasses, readers, contact lenses and contact lens preparations; Sun screening and sun tanning preparations; Toiletries; Treatment for hair removal; Search and rescue;
- Dental implants; Refractive eye surgery or laser eye treatment; Photophobia and photo chromatic lenses

- Food and nutritional supplements, including baby food and special milk preparations
- Anti-smoking preparations; Hearing aids, glucometers and blood pressure machines
- Expenses incurred directly or indirectly as a result of an Insured Person being involved in professional and dangerous sports including but not limited to motorcycling, rugby, football, skydiving, mountaineering, water sports etc
- Treatment for learning difficulties, development, and behavioral problems in children.

Section: Achieve My Goals

Product: Soma Savings Plan

4 Reasons to Choose the Soma Savings Plan

Propel your savings with the potential to earn up to twice your investment.

Benefit from an included funeral cover up to Kshs.200,000.

Enjoy a 15% premium discount when signing up with your spouse.

Reap the benefit of a 2-month discount on your annual premium.

Adjust your premiums with inflation or decrease them during financial hiccups.

More About The Soma Savings Plan

What is the Soma Savings Plan

Embrace a future of financial stability and growth. The Soma Savings Plan lets you commit to a term tailored for you, amplifying your savings with reliable interest rates.

Why the Soma Savings Plan is perfect for you

- **Maximised Earnings:** Propel your savings with the potential to earn up to twice your investment.
- **Comprehensive Protection:** Benefit from an included funeral cover up to Kshs.200,000.
- **Joint Savings Advantage:** Enjoy a 15% premium discount when signing up with your spouse.
- **Yearly Rewards:** Reap the benefit of a 2-month discount on your annual premium.
- **Flexibility for Life's Ups and Downs:** Adjust your premiums with inflation or decrease them during financial hiccups.

Benefits of the cover

Permanent total disability cover: event of a disability/incapacitation arising out of an illness or accident

Double Accident Benefits: This benefit pays out double (2*) the sum assured in the event of accidental death of the life-assured.

Critical Illness Cover: This benefit pays out 35% of the sum assured on first diagnosis of Cancer, heart attack, Stroke, Major organ transplant, End-stage renal failure, Paraplegia, Coronary artery surgery, Aorta Surgery, and replacement of heart valve.

Waiver of premium in case of job loss: This benefit waives the premium for 6 months if the life assured is retrenched.

Can I insure my sister's or brother's child?

Yes & No. Only a blood parent or a legal guardian is allowed to insure a child under his/her policy. Therefore, the assured parent who is a registered legal guardian of his brother's or sister's child/children can include them in their Soma Savings Plan cover along with their blood children or take out separate policies for each.

Who can be insured under a policy held by a parent/guardian?

Own and legally adopted children only.

What happens if I am not able to continue paying the premiums?

- The life assured may opt to voluntarily terminate the policy before maturity and withdraw the surrender value (the policy's value at termination).
- Alternatively, the insured may opt to reduce the sum insured in proportion to the premium he can pay and vice versa.

Do I get a discount if I pay a lump sum premium?

Yes, discounts will apply depending on the frequency of premium payment.

What are the options for parents and guardians regarding cover?

The options available are as follows:

- a) Select another child to be added to the policy or, in case of a policy covering multiple children, it will remain in force for the other children.

b) If no other child can be selected, then all premiums contributed shall be refunded to the parent, or the policy surrender value, whichever is higher, will be payable to the insured parent/guardian on maturity.

Product: LifeVest Investment Plan

5 Reasons Why Lifevest is perfect for you

Personalise your investment: conservative, aggressive or moderate portfolios are available depending on your risk appetite.

Accessibility: Conservative portfolio investment option for monthly premiums below KShs.5,000, so you can enjoy the benefits of LifeVest even with a small investment.

Basic life cover: If you pass away, the amount payable will be the higher of Kshs.100,000 or the accumulated fund value.

Maximum critical illness benefit: Our critical illness benefit ensures maximum protection for you of 30% of the life cover benefit, which ceases at 65 years

Policy availability: We offer flexible policy options, available for sale for 7 to 20 years for the regular premium and 5 to 20 years for the lumpsum/once-off premium

More about the product

What is LifeVest?

Planning for your financial future can be confusing. That's why we've designed LifeVest as a way for you to create a personalised investment portfolio that gives you the power to grow and manage your money on the go. The plan also includes a basic life cover worth Kshs.100,000, which provides financial support for your loved ones in case of unforeseen circumstances.

Why LifeVest perfect for you

Maturity payout: LifeVest guarantees that your investment will pay out on the policy's maturity date.

Personalise your investment: conservative, aggressive or moderate portfolios are available depending on your risk appetite.

Accessibility: Conservative portfolio investment option for monthly premiums below KShs.5,000, so you can enjoy the benefits of LifeVest even with a small investment.

Entry Age: You can start investing in LifeVest from the age of 18 years and continue up to the age of 80 years.

Basic life cover: If you pass away, the amount payable will be the higher of Kshs.100,000 or the accumulated fund value.

Maximum critical illness benefit: Our critical illness benefit ensures maximum protection for you of 30% of the life cover benefit, which ceases at 65 years

Policy availability: We offer flexible policy options, available for sale for 7 to 20 years for the regular premium and 5 to 20 years for the lumpsum/once-off premium

Benefits of the policy

Flexible payments: customise payment amount and frequency to suit your needs

Portfolio choice: match your investment portfolio with your goals - conservative, aggressive, or moderate (a blend of conservative and aggressive)

Affordable investing: join the conservative portfolio with less than Kshs.5,000 per month

Performance tracking: monitor your performance monthly and adjust your portfolio annually

Annual withdrawal: withdraw up to 25% of your fund once a year starting from the 13th month

Adjustable premiums: modify your monthly premiums as needed, but not below Kshs.2,500

Protection & coverage: safeguard yourself and your family against death, disability, and critical illness or opt for additional life cover based on your requirements

Product: Triple Diamond Investment Plan

3 Easy Reasons to Go with a Triple Diamond Plan

Flexible Term Options: Choose from 15, 18, 21, or 24-year plans.

Triple Payouts: Enjoy three payouts during your policy term.

Comprehensive Coverage: Your policy guarantees the total assured amount and any bonuses for the entire term.

More about the product

What is the Triple Diamond Plan?

Unlock a future of limitless potential, where steady growth and phased payouts of the Triple Diamond Plan will empower you to protect your dreams and overcome any obstacles that may come your way.

Why the Triple Diamond Plan is perfect for you

Flexible Term Options: Choose from 15, 18, 21, or 24-year plans

Triple Payouts: Enjoy three payouts during your policy term. Receive 25% after completing one-third of the policy term, another 25% after completing two-thirds, and the remaining 50% plus bonuses at full maturity.

Comprehensive Coverage: Your policy guarantees the total assured amount and any bonuses for the entire term, ensuring safety for you and your loved ones.

Benefits of the policy

Consistent Bonuses: Enjoy bonuses added to your policy annually.

Comprehensive Death Benefits: Receive 100% of the sum assured alongside accumulated bonuses.

Enhanced Protection: Customise with optional covers like Accident Benefit and Disability Waiver of Premium.

Loan-Ready: Utilize your policy as collateral for financial borrowings.

Payment Flexibility: Choose from annual, semi-annual, quarterly, or monthly premium options.

Discounted Premiums: Benefit from up to two months of premium discounts based on your payment frequency.

Tax Advantage: Avail an annual insurance relief up to KES 60,000 or 15% of gross premiums, whichever is lower.

Corporate Products

Section: Cover My Employees

Product: Boresha Maisha Pension Plan

7 Reasons to Choose Boresha Maisha Individual Pension Plan

Your Retirement, Your Age: Decide when you want to retire, giving you control over your life's timeline.

Contribute on Your Terms: Not restricted by employment, make contributions that fit your financial flow.

Stay with Us, No Matter Where You Go: Change employers without affecting your plan membership.

Expert Money Management: Rest easy knowing professionals are overseeing your portfolio.

Access Funds at 50: Start drawing from your funds once you reach 50.

Safety and Security: Your funds are shielded from creditors, ensuring they're there when needed.

Simplicity in Consolidation: Manage all your funds under one umbrella for ease and convenience.

Tax Perks: Registered by KRA, our plan allows you to enjoy tax concessions.

More about the product

What is the Boresha Maisha Individual Pension Plan

Retirement should be a period of joy, relaxation, and new experiences. The Boresha Maisha Individual Pension Plan offers a flexible, affordable, and transparent pathway to ensure a stable financial future.

Why is this cover perfect for you?

Flexible, Managed Income: Adapt your income based on your changing needs. Enjoy the flexibility to choose your income each year and how you want your money invested.

Legacy Building: Should anything happen to you, your nominated beneficiaries will benefit from the remaining funds, ensuring your legacy lives on.

Potential for Growth: Benefit from higher income returns due to underlying assets that generate substantial yields.

Active Monitoring: Stay in the loop. Regularly assess the policy to know your investment's value, helping you plan your regular income.

Benefits of this policy

Transparent Investments: Understand where your money is going and how it's growing.

Flexible Payouts: Adjust your income drawdown based on your circumstances and the performance of your investments.

Last Expense Coverage: In the unfortunate event of your passing, we provide a KSH 100,000 payout to assist with last expenses, ensuring peace during challenging times.

Choice to Transfer: After a minimum of 10 years with the Income Drawdown plan, you can transfer to another provider, offering you flexibility and control.

Product: Group Life Cover

5 Reasons Why Group Life Cover Works for You

Broad Application: Tailored for diverse entities from SMEs and government agencies to religious bodies and educational institutions.

Cost-Effective: Enjoy comprehensive coverage at rates more economical than individual policies.

Customizable Solutions: Integrate with Group Personal Accident Cover (GPA) and Work Injury Benefits Act (WIBA) for enhanced savings of up to 30% on premiums.

Comprehensive Protection: Offer crucial death and disability benefits to give your employees peace of mind.

Optional Enhancements: Elevate your policy with optional funeral expenses and critical illness riders to further support your team in their times of need.

More about the product

What is Group Life Cover?

Show genuine care for your employees with our comprehensive Group Life Cover. This policy provides financial protection for employees and their families in case of death or disability, ensuring they're cared for in difficult times.

Why Group Life Cover is Perfect for Your Organisation

- Broad Application: Tailored for diverse entities from SMEs and government agencies to religious bodies and educational institutions.
- Cost-Effective: Enjoy comprehensive coverage at rates more economical than individual policies.
- Customisable Solutions: Integrate with Group Personal Accident Cover (GPA) and Work Injury Benefits Act (WIBA) for enhanced savings of up to 30% on premiums.
- Comprehensive Protection: Offer crucial death and disability benefits to give your employees peace of mind.
- Optional Enhancements: Elevate your policy with optional funeral expenses and critical illness riders to further support your team in their times of need.

Benefits of the policy

- Assured Death Coverage: In the event of an untimely death, offer solace through financial support equivalent to thrice the employee's annual salary.
- Prompt Funeral Assistance: Families receive swift financial assistance with our Funeral Expense Rider, typically within 48 hours of the claim.
- Disability Financial Protection: Stand by employees navigating permanent disability with a payout mirroring their annual salary.
- Critical Care Support: Should an employee encounter a significant illness like a heart attack, stroke, or cancer, our critical illness benefit provides timely financial aid.
- Transparent Cover Terms: For exceptional coverage surpassing Ksh 12 million, we maintain clarity by necessitating specific medical evaluations.

Product: Group Credit

3 Reasons to Choose Group Life Credit

Customization Options: Coverage options for spouses and business partners.

Benefit Flexibility: Modify your benefits upon mutual agreement between yourself and liberty.

Policy Duration Choices: Choose between annual or single premium options for the duration of the policy.

More about the product

What is Group Credit?

Group Credit Life helps secure the financial stability of your employees' families in case of death, disability, illness, or job loss. We work with banks, microfinance institutions, and other financial institutions to cover outstanding debts so your employees and their families don't have to worry about how they'll pay the bills.

Why Group Life Credit is perfect for you

- Customisation Options: Coverage options for spouses and business partners.
- Benefit Flexibility: Modify your benefits upon mutual agreement between yourself and liberty.
- Policy Duration Choices: Choose between annual or single premium options for the duration of the policy.

Benefits of the policy

Loan Balance Coverage: Covers the outstanding loan balance at the time of death or disability.

Prompt Payout: We will issue the payout within 48 hours of receiving notification of the member's death.

Retrenchment Option: We offer the option of covering your loan repayments for six months in case you lose your job.

Employee Comfort: Peace of mind for employees and their families.

Product: Group Funeral Cover

This is a group life policy that pays claims upon the death of an employee or member to ensure their families can cover burial and funeral costs.

More about the product

The Group Funeral Cover

In times of unexpected events, the Group Funeral Cover for businesses provides financial assistance to cover funeral expenses for your employees. By offering this support, you can ensure that the loved ones of your hard-working staff have one less thing to worry about during their time of grief.

Why Choose Group Funeral Cover for your organisation?

- Comprehensive Support: Ensure a dignified send-off for your valued team members, alleviating financial strain on their loved ones.
- Prompt Assistance: We offer speedy claim processing to provide timely assistance in urgent situations.
- Eases Financial Stress: Helps families avoid accumulating debt due to funeral expenses.
- Inclusive: The group policy is designed to benefit all members of your organisation.

Benefits of the policy

- Budget-Friendly: Designed with affordability in mind, our policy aligns with your organisation's financial framework while delivering maximum value.
- Customisable Plans: We grant you the flexibility to modify the policy based on your organisation's requirements, ensuring optimal coverage.
- Hassle-Free Management: Quick and efficient claims process with our policy administration.
- Peace of Mind for Employees: Cover your employees' family funeral expenses in case of sudden death.

Product: Combined Solution

4 Reasons Why Organisations Love Our Combined Solution

Adaptable to businesses, corporations, and educational institutions alike

Simplifies your insurance administration

Eliminates any duplicate policies

Extensive insurance coverage for your employees

More about the product

What is the Combined Solution

As a human resources leader, you know how vital the right insurance policies can be for your employees. Our combined plan brings together three essential policies to offer comprehensive protection against death and disability from both illness/natural causes and accidents.

Why the combined solution is perfect for your business

Ideal for Any Organisation: From small businesses to large corporations and educational institutions.

Simplified Management: One policy to streamline your insurance administration.

Cost-effective: Avoid duplicate coverage and reduce premium costs.

Complete Protection: Comprehensive coverage for your employees in every situation.

Benefits of the policy

Generous Death Benefits: Choose a fixed amount or multiple salaries for up to 96 months of earnings.

Extensive Disability Coverage: Permanent total disability benefits as a multiple of salary up to a total of 96 months of earnings

Income Protection: Temporary full disability benefits as weekly wages based on the insured's salary.

Support in difficult times: Funeral cover as a fixed benefit between Ksh.30,000 and Ksh.500,000

Medical Expenses Covered: Reimbursement between Ksh.100,000 and Ksh.1 million per person.

Product: Boresha Maisha Umbrella Fund

4 Reasons to Join Boresha Maisha Umbrella Fund

Employee-centric: More than a retirement fund, it is a commitment to your employee's future.

Flexible Investment Options: Tailored funds align with individual risk appetites.

Tax Advantages: Employers and employees enjoy tax benefits, maximizing the value of contributions.

Employee Autonomy: Allow staff to make informed investment decisions based on their comfort and expectations.

More about the Product

How your Funds are accumulated

- Member Contributions
- Employer Contribution
- Investment Income

What are the Documentatio for Employers?

- Employer Application Form
- Duly signed Deed of Adherence (to be prepared by Liberty Life)
- Copy of PIN Certificate

What is the Frequency of Contributions?

Contributions can be made for all your employers monthly from the payroll, , quarterly, half-yearly, or annually

How to Make Contribution to the Fund

This can be done through any of the following ways

- Mpesa paybill number 201201
- Boresha Maisha Retirement Plan

A/C Name: Liberty Life Assurance Kenya Ltd

CIC Stanbic Bank - Chiromo Branch

A/C No: 0100000105443

Product: Medical Cover

HERITAGE FLEXI

This product provides customers with the flexibility to design their medical scheme benefits to suit their needs. The area of cover is East Africa with residence in Kenya. The product is administered either on per person (not shared) or per family basis (shared).The product offers clients the ability to pick and mix benefit blocks so as to provide health insurance solutions that meet their requirements .Heritage Flexi enables corporate companies, Public Sector, SME's to design a healthcare solution that works for their employees.

BLUE

Health Cover is a suite of health insurance products offering a comprehensive set of health benefits to employer groups in Kenya and across the continent of Africa.

We cater for healthcare needs across a number of different income brackets to ensure the most comprehensive cover at affordable rates.

BLUE CORE

A core option which offers in-country cover to families living in Kenya for Hospitalisation, Chronic Care and Major diseases. Outpatient benefits are not available under this option. This option is suitable for young and healthy populations who do not require outpatient care but would like the security of knowing that major inpatient events are taken care of.

BLUE LITE

An option which offers cover to families living in Kenya for outpatient treatment, hospitalisation, chronic care and major disease benefits. This benefit is suitable for members who are based in Kenya and wish to take care of essential health care needs.

BLUE CLASSIC

A core option which offers more comprehensive cover within greater East Africa (Kenya, Uganda, Tanzania, Rwanda, Burundi and Southern Sudan) for outpatient treatment, hospitalization, chronic care and major disease benefits. This option also includes international emergency evacuation and is suitable for members who travel frequently within the East African Region

BLUE PLUS

An option which offers coverage within the African Continent for outpatient treatment, hospitalization, chronic care and major disease benefits. This option also includes international emergency evacuation with extension to India where treatment is not locally available. This benefit is most suitable for members travelling regularly across Africa.

BLUE ELITE

A World Wide benefit option that offers more comprehensive cover for outpatient treatment, hospitalization, chronic care and major disease benefits. This option includes international emergency evacuation and is suitable for members and expatriates who frequently travel worldwide.

Corporate Products

Section: Protect My Assets

Product: Agriculture Policy

3 reasons why the Agriculture Policy is perfect for you

Give your agricultural work the security it deserves with our Livestock and crop insurance Policies. We offer customised insurance solutions to safeguard your farming endeavours from unexpected challenges. Don't leave anything to chance; trust us to provide you with the necessary coverage.

- Comprehensive Crop Protection: Protect your crops from fire, windstorms, excessive rainfall, pests, diseases, and hail. Even during drought periods, we've got you covered.
- Livestock Security: Whether it's Cattle (Dairy and Beef), Poultry, Sheep, Goats, or Pigs, we've got them covered. From disease and accidents to natural events, our coverage spans to theft.
- Forestry Assurance: Protect our forests from fires, windstorms, and lightning, as well as from threats like flooding, civil unrest, and accidental aerial drops.
- For detailed coverage details, kindly see our product brochure

More about the product

What is the Agriculture Policy

Give your agricultural work the security it deserves with our Agriculture Policy. We offer customised insurance solutions to safeguard your farming endeavours from unexpected challenges. Don't leave anything to chance; trust us to provide you with the necessary coverage.

What is covered?

1. Crop

- Fire
- Windstorm
- Excessive rainfall
- Uncontrollable pests and diseases
- Drought except under irrigation farming
- Hail

2. LIVESTOCK:

The following livestock are covered

- Cattle (Dairy and Beef)
- Shoats - Sheep and goats
- Poultry (Layers and Broilers)
- Pigs
- Horses
- Pets - Dogs
- Fish

For these we cover mortality due to

- Theft
- Accidents
- Diseases
- Complications during delivery
- Emergency slaughter on medical grounds
- Fire, Smoke, Lighting

3. GREENHOUSE :

This includes:

- Plastic cladding and steel structure
- Growing crop
- Yield in Transit
- Machinery breakdown
- Deterioration of stock
- Irrigation Equipment
- Other assests related to greenhouse production

Perils Covered:

- Fire and fire fighting
- Theft and/ or loss during fire, fire fighting or salvaging.
- Lighting
- Impact damage
- Plane Crash
- Theft after burglary
- Damage during burglary or attempt thereto
- Water from reservoirs and / or water tanks
- Excessive rain
- Storm (Including Hail or weight of snow)
- Salvage costs

4. FORESTRY :

- Fire
- Lightning
- Explosion
- Windstorm

Optional Additional Covers:

- Flood and / or inundation
- Malicious Damage
- Subsidence and landslide

Benefits of this policy

Tailored to Kenya's Landscape: Designed with an understanding of Kenya's unique agricultural practices and challenges.

Complete Protection: Every aspect of farming is protected, from seeds sown in the soil to livestock grazing on the fields.

Extended Assurance: While focusing on primary threats, our coverage also looks at secondary impacts, ensuring your livelihood remains uninterrupted.

What do I need to do to obtain an agriculture insurance cover?

You need to contact your insurance agent or Heritage Insurance directly where you shall be given a proposal form to complete. The insurer will visit your farm to do a pre-cover assessment and advise you on the premium payable for the risks proposed to be covered.

What information is required so as to get a quotation?

A completed proposal form with the following information:

- Farm Management Practices
- Geographical Location
- Historical Yield and Loss Data
- Climatic (Weather) Conditions
- Types of Crops
- Markets
- Value of Crops.
- Cost of production.

How much premium would I pay for insuring my animals?

The amount payable depends on several factors that include; For livestock insurance; number of animals, value, past history (of animals and the insured). For crop insurance, historical yield records and weather climatic conditions of the area matter a lot, and above all your experience of management.

What are the options available for crop insurance cover?

There are two options available. These are:

- Indemnity covers, that covers either the cost of production or the expected yield.
- Index-based insurance, that cushions the farmer in the event of drought or excessive rainfall only.

Who benefits from crop insurance?

Farmers use crop insurance to recover from natural disasters and volatile market fluctuations; pay their bankers, and their suppliers, and purchase farming inputs. This enables them to have the confidence to make long-term investments to increase product efficiency

Product : Fire Consequential Loss

5 reasons your business needs Fire Consequential Loss Insurance:

Our Fire Consequential Loss insurance goes beyond traditional fire coverage, safeguarding your business' financial health after a disaster strikes. This policy acts as your financial shield, ensuring your business emerges stronger.

- **Beyond the Flames:** Covers not just fire, but lightning, natural disasters, riots, and other disruptions, ensuring broader protection.
- **Profit Guardian:** Safeguards your income stream, covering lost gross profits even when operations are stopped, keeping your business afloat.
- **Employee Peace of Mind:** Guarantees wages and salaries are paid on time, even during recovery, maintaining employee morale and stability.
- **Unexpected Expenses Covered:** Handles increased operational costs like temporary relocation or equipment repair, minimizing financial burdens or alternative cost of working
- **Smoother Recovery:** Enables seamless business continuity by minimizing financial impact and aiding faster, less stressful post-disaster bounce-back and covers claim preparation costs

What are the benefits you gain?

- Comprehensive Coverage: Protects against a wide range of disruptions, maximizing your security.
- Profit Preservation: Ensures your income stream continues even after a loss.
- Employee Security: Guarantees employees receive their salaries on time preventing loss of skilled staff
- Operational Buffer: Covers increased costs incurred during recovery.
- Seamless Business Continuity: Minimizes financial impact and aids faster recovery.

More about the Product

What is covered?

The policy covers losses incurred due to business interruption following the occurrence of :

- Fire
- Lightning
- Standard Explosion / Implosion
- Malicious Damage
- Riot and Strikes
- Impact Damage
- Bush Fire
- Earthquake
- Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation
- Bursting and/or over owing of Water Tanks, Apparatus and Pipes

What is not covered?

This policy does not admit any claim unless there's a corresponding material damage claim under a fire policy

What's required to issue the cover?

Completed proposal form

Copy of insured ID (for individuals) or Certificate of Incorporation (for corporates)

Copy of PIN certificate

Product: Aviation Insurance

5 reasons why aviation insurance may suit you.

- **Broad Spectrum Protection:** Coverage encompasses a wide range of risks associated with aviation, from physical damage to legal liabilities.
- **Customized Solutions:** Tailored to meet the specific needs of various aviation operations.
- **War Risk Assurance:** Unique extension to safeguard against extraordinary events.
- **Passenger and Third-Party Safety:** Extensive coverage for passenger injuries and third-party damages enhances trust and compliance.
- **Financial Security:** Minimises financial risks associated with aircraft operation and unforeseen events.

More about the product

What does Aviation Insurance cover

Hull Loss or Damage Coverage (Section I):

- Protection against loss or damage to aircraft and equipment.
- Coverage includes accidental damage, loss, and emergency expenses following forced or emergency landings.
- Excludes wear and tear, deterioration, and damage due to modifications or inspections.

Legal Liability to Third Parties (Section II):

- Covers legal liabilities for third-party bodily injuries and property damages.
- Excludes injuries to employees, operational crew, and passengers and damages to property owned or controlled by the insured.

Legal Liability to Passengers (Section III):

- Indemnity for bodily injuries to passengers and loss/damage to their baggage and personal articles.
- Excludes coverage for the insured's family, employees, or crew members.

War Risks Extension (Section IV):

- Extends coverage to war-related risks, hijacking, and acts of terrorism or sabotage.
- Covers civil unrest, governmental seizures, and unlawful aircraft control scenarios.

Benefits of Aviation Insurance

Broad Spectrum Protection: Coverage encompasses a wide range of risks associated with aviation, from physical damage to legal liabilities.

Customized Solutions: Tailored to meet the specific needs of various aviation operations.

War Risk Assurance: Unique extension to safeguard against extraordinary events.

Passenger and Third-Party Safety: Extensive coverage for passenger injuries and third-party damages enhances trust and compliance.

Financial Security: Minimises financial risks associated with aircraft operation and unforeseen events.

Product: All Risk Policy

Why the All-Risk cover would be perfect for you?

When your business thrives beyond its premises, standard protection offered by other policies may not be enough. Our All-Risk insurance bridges the gap, protecting essential portable assets like laptops, cameras, and personal items, whether you're making strides in Kenya, advancing in East Africa, or breaking barriers worldwide.

Worldwide Protection: Our cover ensures your business tools are safe whether your operations are local, regional, or global.

Tailored to Fit: We offer a flexible solution for every business scale, from innovative startups to global conglomerates.

Transparent Coverage: Knowledge is power. With a clear understanding of included and excluded risks, you're always in control.

More about the product

Benefits of the Policy

Peace of Mind on the Move: Travel or work worry-free, knowing your portable items are comprehensively protected.

Tailored for All: Whether you're a freelancer, a corporate professional, or a traveler, our cover suits businesses and individuals of every size.

Clear Exclusions: No hidden surprises. We're transparent about what's not covered, ensuring you make an informed decision.

Basis of Valuation: New items are covered at their total value. For older items, we offer fair value with depreciation in mind.

It's 'All Risks Cover', why exclusion?

Insurance covers losses arising from fortuity. A loss must be accidental or unexpected. An incident/event is certain that it will happen is not insurable e.g. wear and tear.

What's 'new for old' cover and how does it differ from indemnity

New for old cover provides for replacement of damaged, stolen, or damaged items with new ones of equivalent value e.g. if a laptop model X is stolen or damaged, the insurer will replace it with the same model (not a higher one) or the equivalent of the same value. The sum insured must be maintained at the reinstatement value per item insured. Indemnity on the other hand provides for the depreciation of an item based on its age.

Product: Burglary Cover

The Burglary policy compensates for the insured's property stolen from their business premises. There must be a forcible entry into or exit from the premises for this policy to offer compensation, meaning that the premises must be broken into or someone forcefully finding their way out.

Policy will also cover the costs of repairing damages to the premises in the course of the theft. Cover may also be extended to include riot & strike and any theft following a hold up.

More about the product

What is the Burglary Cover

When unexpected damages arise during theft, we're there to rebuild. Our Burglary Policy safeguards your business assets against theft involving forcible entry or exit from your premises. Also, it accounts for damages incurred during the theft event. Optional extensions covering riots, strikes, or theft during a holdup are available.

Why is this cover perfect for you?

The product is suitable for commercial business owners e.g manufacturers, agricultural businesses, financial institutions, educational institutions, health facilities, offices, real estate owners etc. It covers items like plant, machinery, stocks of raw materials, finished goods (inventories), furniture, fixtures and fittings e.t.c

Benefits of the Policy

Diverse Business Types: Whether you run a factory, a school, a hospital, or an office, this policy is for you. We're here for all business owners.

Quick Claims Processing: Your claims are processed swiftly, allowing you to return to business faster.

Broad Asset Coverage: We protect various items, from machinery and raw materials to electronics, furniture, and office fixtures.

Transparent Exclusions: While our policy is comprehensive, we are upfront about what's not included, ensuring no surprises.

Is the cover suitable for domestic/residential property?

The policy that responds well to domestic/residential property is a Domestic package. A burglary policy is suitable for business premises.

What are the advantages and disadvantages of insuring on a first loss basis?

The advantage is that there will be a saving on premiums.

The disadvantage is that if a loss for a higher amount than the first loss occurs, Heritage will only be liable up to the first loss amount, and the insured bears the balance.

Product: Electronic Insurance

This cover is suitable for electronic items usually to be found in an office environment or in hospitals etc, electronic items that are not to be found in heavy industrial set ups. These will include computers, medical equipments (X-rays, radiology, weighing scales etc), microscopes, PABX and other equipments.

The policy protects the insured equipment against any unforeseen and sudden physical loss of or damage.

Causes of the loss will include;

- Accidental damage
- Fire
- Theft (an extension on the policy)
- Internal damage due to short circuiting etc

In case of computers, the policy can also be extended to include costs of replacing lost or damaged external data media and costs of reproducing lost data. Any increased costs of working as a result of the loss or damage can also be recovered under the policy.

The policy will operate when the insured items are at work or at rest, or being dismantled for the purpose of cleaning, overhauling or being shifted within the premises, or in the course of the functions themselves. Usually a premises cover but can be extended to cover temporary transits away from the premises.

More about the product

Why our Electronic Equipment Insurance is perfect for you

Meets Modern Business Needs: We crafted our policy to be a must-have for every forward-thinking organization.

Broad Eligibility: This policy applies to all electronic equipment, regardless of whether owned, leased, or financed.

Comprehensive Coverage: From physical damage to data loss, we ensure your electronic assets are well-protected against unexpected mishaps.

How does the electronic cover protect you?

Section I - Material Damage:

- Safeguard against unforeseen damages that require repair or replacement.
- We ensure minimal disruptions by basing our coverage on the replacement value of your equipment.

Section II - External Data Media:

- Protect your external data storage solutions and the invaluable information they hold.
- Includes restoration and reconstruction costs for lost or compromised data

Section III - Increased Cost of Working:

- Should your equipment face disruptions, we cover the additional costs of using alternative solutions.
- The policy extends to cover related transportation costs, ensuring a smooth transition during equipment downtimes.

Does the policy cover loss due to power surge?

Yes, the policy covers power surge effects but is subject to the Lightning and Overvoltage clause.

After how many years does the equipment become obsolete?

Electronic equipment depreciates every year at a certain percentage and the equipment may become obsolete when it can no longer be used because of the availability of new products which are faster, better, and cheaper.

What is time excess?

The number of days of interruption which has to be borne by the Insured in the event of a loss.

Do I need a fire and burglary policy on the electronic equipment?

No, the policy extends to cover loss or damages caused by either fire or burglary.

What are the basis for valuation?

While on replacement, but on reinstatement for items below 3 years.

Product: Marine Insurance

Why Marine Cover is perfect for you

In today's global market, transporting goods is essential as it is risky. Our Marine Cargo insurance ensures your cargo's protection every step of its journey, from the vast oceans to storage facilities. Whether by sea or air, you are covered.

- Global Reach: Our insurance policy keeps pace with international trade's fast-paced and unpredictable nature.
- Mandatory in Kenya: Local regulations require a Marine insurance certificate for customs clearance. Stay compliant effortlessly.
- Comprehensive Options: We have tailored solutions to fit whether you need coverage for a single shipment or regular imports and exports.

More about the product

What does marine insurance cover

Our Warehouse-to-Warehouse insurance policy covers physical loss of or damage to your goods from external causes, including the following:

- · Expenses incurred to prevent or mitigate a loss.
- · General Average losses and General Average contributions.
- · Landing, warehousing and forwarding charges incurred as the result of an insured peril.
- · Loss or damage resulting from war risks, strikes, riots and/or civil commotion.
- · Theft and Hijacking.
- · Shortage and Non-delivery.
- · Loading and unloading

We understand the issues that impact your business, including just-in-time delivery, supply chain complexities and business interruption exposures. And we tailor our terms and conditions to suit specific transportation and protection needs.

Benefits of Marine Insurance

Complete Journey Coverage: From the moment goods are on the move till they arrive, covering all possible risks and challenges.

Certified Excellence: Experience the security of an 'A+' rated company by the Global Credit Rating Agency, ensuring your cargo's best care.

Tailored Solutions: Whether you require All-Risk, Basic, or Restricted coverage, Marine Cargo insurance provides distinct options to cater to your needs.

Extended Safeguards: Need coverage beyond the standard? We offer extensions like transshipment, concealed damages, and extended storage.

The Law and Marine Insurance Cover in Kenya

In the 2016/2017 budget statement the Minister for Finance directed KRA (Kenya Revenue Authority) to ensure compliance with the Insurance Act Section 20, that requires placement of Kenyan Insurance business locally.

Following various consultative meetings between Kenya Revenue Authority (KRA), Kenya Association of Manufacturers (KMA), Association of Kenya Insurers (AKI) and other Stake holders, an implementation process was agreed upon and a roll out date of 1st Jan, 2017.

KENTRADE was appointed as the Implementing Agency through their Single Window system.

The following was agreed upon as the implementation process:-

- All importers are required to register on the Ken Trade Portal (Single Window System) through the assistance of their clearing agents or directly.
- Insured to select preferred insurer from the list uploaded in the Ken trade system, it is assumed the client will have engaged with the insurer or agent before hand to know the pricing offered.
- Once the importer has Keyed in their Personal details, and select preferred insurer from the list uploaded in the Ken trade system, the application is submitted online. The Underwriter will get an e- alert on the request upon which officers from the Insurer will verify the details in the Ken trade system and provide details of Premium, certificate number , stamp duty and other details
- Once the Insurer approves, the system will auto generate the Marine Cargo Insurance certificate (MCI) for clearing purposes and will have details of the officers from the Insurance company. All Insurers have provided details of their officers to Ken trade

Early in January it was possible to clear goods using the Manual Marine certificates, since most importers and clearing agents had not been assigned password in Ken Trade , however, as from mid of Jan, 2017 no imports initiated from 1st Jan are being cleared without the online certificate.

CUSTOMER REGISTRATION PROCESS IN KENTRADE

The following are the Key steps in the registration process:-

- Either the Importer or their Clearing agent can register Shipment in the Portal
- The Importer will be required to contact Ken trade for registration and training, they can be contacted via Contactcentre@kentrade.go.ke or Tel. 4965000
- Upon the Importer acquiring the access Credentials they will be required to capture details of each shipment in the portal and indicate the insurance company they are working with and intermediary where applicable.
- Insurer/Underwriter will compute Premium and approve the online requisition.
- The Importer & Insurer can view and Print online certificate which can be presented to customs for Clearance of goods

NB: It is Important to note that only Marine Cargo Insurance certificates, issued through Ken Trade Portal are Valid for Cargo clearance by KRA officials.

Product: Goods in Transit

Why would you need a Goods In Transit cover?

Whether you're an individual or a business, when you transport goods, they deserve the utmost protection. Protect your belongings with our Goods in Transit policy. It provides coverage during transportation, from when they leave your premises until they're safely delivered.

- All-encompassing protection: Not just during transit but also during loading, unloading, and any temporary stops.
- Adaptability: Whether you're an individual sending a precious item or a company with frequent shipments, this policy is tailored for all.

More about the product

Benefits of the Policy

Transit Protection: Rest assured that our cover will protect your cargo from possible losses or damages during transportation.

Extended Responsibility: We cover the journey and the crucial moments of loading and unloading, where mishaps can occur.

Temporary Housing: If your goods need a brief stopover during transit, they remain under our protective umbrella.

Product: Industrial All Risk

Why is this cover perfect for you?

This package covers you in case of fire, theft, accidental damage, and any resulting financial losses. With this package, you can simplify your insurance and have peace of mind knowing you're covered for various risks.

- One Policy, Less Hassle: No need to juggle multiple plans. We've combined them for you.
- Wide Protection: We've got your back against most unexpected events.
- Value for Money: If something goes wrong, we'll pay based on how much your stuff was worth before the incident or even fix or replace it.

More about the product

What is Covered?

Industrial All Risks (IAR) is a comprehensive insurance policy that incorporates Fire, Fire Loss of Profit, Theft and Accidental damage covers. It is subdivided into two sections and it covers all risks not excluded by the policy.

- Section A of the policy covers material damage to insured assets e.g Buildings, Stocks, Plant and Machinery, Office contents, furniture and fittings etc...
- Section B of the policy covers loss of profits or income caused by interruption of the business by a material damage loss under section A provided the material damage loss is admissible under the policy. Cover is provided under headings; Gross profit, Wages, Auditors fees & Increased cost of workings.

The policy is suitable for large establishments and once taken, there will be no need of taking out Fire and Fire Consequential Loss Policies as well as Burglary.

Benefits of Industrial All Risks Insurance

Suitable for industries A combined property and business interruption policy suitable for industrial establishments.

All in one: wide coverage being an All-Risks- Cover

Designed for Bigger Businesses: We've made this with larger operations in mind. Get the protection you need, all in one go.

Clear and Simple: Our goal is to keep things straightforward. We'll tell you what's not covered, so there are no surprises.

Is money covered in this policy?

No. Money, cheques, stamps, bonds, credit cards, securities of any description, jewelry, precious stones, and precious metals are not covered.

What happens if the insured opts for higher deductible?

A higher deductible will attract a higher discount on the premium.

Under what condition loss resulting from business interruption will not be covered?

If a loss was caused by a peril that is not insured under material damage, this may include:

- Any restriction on operation imposed by public authority damaged/destroyed.
- Loss of business caused by cancellation of a lease license or order.
- Lack of sufficient capital for timely restoration of property damage as a result of electronic installation
- Mechanical or electronic breakdown.

Product: Machinery Cover

Machinery breakdown covers unforeseen and sudden physical loss or damage necessitating repair or replacement arising from:

- Defects in casting and material
- Faulty design
- Faults at workshop or in erection

- Bad workmanship
- Lack of skill
- Carelessness
- Shortage of water in boilers
- Physical explosion
- Tearing apart on account of centrifugal force
- Short-circuit
- Storm

This cover provides indemnity in the event sudden machinery breakdown, thus putting you back to production.

NB - Please ensure you machinery sum insured is maintained at reinstatement value inclusive of VAT.

More about the product

Benefits of the Policy

- **Quality Assurance:** Coverage ensures your machinery's design, casting, material, and quality meet your expected standards.
- **Operational Excellence:** Supports seamless operations by covering skill gaps or unforeseen machinery behaviors.
- **Resilience in All Conditions:** When facing natural elements or technical challenges, your machinery stays protected.
- **Operational Cycle Continuity:** We protect each phase, from routine cleaning to machinery movement and re-establishment.
- **Value Protection:** You align your policy with the actual replacement value of your machinery, ensuring optimal compensation when needed.

Does the cover extends to cover third party liability?

Yes, the policy extends to cover third-party liabilities and the owner's surrounding property at an extra cost and up to the limit specified in the policy.

What are the basis of valuation?

While on replacement, but on reinstatement for items below 3 years of age.

Product: Terrorism Cover

4 reasons your business needs Terrorism Insurance:

In today's unpredictable world, protecting your business against potential attacks is crucial. Our specialized Political violence and Terrorism Insurance acts as an indestructible shield, safeguarding your finances and ensuring perseverance even in the face of the unthinkable.

Political violence and Terrorism risks are excluded on the other products. By purchasing a PVT policy, you

- **Unwavering Endurance:** Our coverage minimizes downtime and lost income after an attack, ensuring your business rebounds quickly and maintains operations.
- **Comprehensive Protection:** Gain peace of mind knowing you're safeguarded against a wide range of Political violence and terrorism-related damages, from property destruction to business interruption.
- **Tailored Solutions:** Whether you face heightened risks in hospitality or manage property in a high-profile location, we customize our coverage to perfectly fit your business. The cover is available Risk Management Peace of Mind: Focus on running your business with confidence, knowing you're equipped to handle the unpredictable nature of terrorism threats.

More about the product

What is covered?

- **Property Damage** – The policy covers property damage arising from politically instigated violence and terrorism activities.
- **Business Interruption:** Ensure financial stability during disruptions caused by terrorism-related events. We compensate for lost income, keeping your operations afloat.
- **Terrorism liability extension** – Available @ 25% of property sum insured
- **Debris Removal:** We cover the cost of clearing ~~damage and~~ debris after an incident, minimizing downtime and expediting your business's recovery.
- **Clear Exclusions:** Achieve peace of mind with a transparent policy outlining what's not covered, including nuclear incidents, war, legal seizures, pollution, and cyber-attacks.

Product: Contractors All Risk

What is Contractors All Risk

An “ALL RISKS” cover available to contractors that will offer protection against destruction or damage to:

- the contract works
- contractor’s plant & machinery at the site
- materials on site

Scope of cover will include fire, burglary, floods, earthquakes, and unforeseen and accidental damage to the property insured. A limited amount will also be available for removal of any debris from a site after such damage/destruction.

In addition, the policy will extend to cover the contractor’s liability to members of the public (third parties), for death, injuries or damage to their property arising out of the contractor’s negligence.

More about the Product

What is the difference between Contractors All Risk and Erection All Risk

Contractor All Risks cover is issued to projects that involve civil engine works. Materials are mainly concrete, stone and sand. Construction is mainly on site. This policy can be extended to cover maintenance period but not testing risk while Erection All Risks cover is issued to projects that involve machinery/ equipment manufactured in factory and assembled on site. Materials are mainly steel/ metal, this policy can be extended to cover testing.

Are contractor’s employees covered?

No, contractors are required to take Work Injury Benefits Act cover for their employees to insure them against injury or death while at work. This is a statutory requirement.

Is delay of project cover or cost incurred as a result of this?

No, penalties, losses due to delay, lack of performance or loss of contract is not covered. Contractor may in addition to this policy take a Performance Bond which will guarantee against lack of performance.

Product: Glass Policy

The cover provides compensation for fixed glass (plate glass) broken as at the insured's premises as a result of an insured perils. These perils include:

- Fire
- Malicious damage
- Riot & Strike
- Impact by vehicles, animals etc
-

Can also be extended to replacement of letterings, decorations, costs of fixing back and neon.

Product: Money Insurance

The Money policy covers loss of cash under any of the following circumstances:

- Loss of money at your premises during business hours, or in specified safes or strong rooms.
- Loss of money in transit
- Loss of money in the custody of an authorized employee
- Loss of, or damage to safes or strong rooms insured in the process of a theft or an attempt thereat

Additional extensions to the cover available include:

- Riots & Strike
- Personal Accident / Assault

More about the Product

Does the cover extends to cover third party liability?

No it does not.

What are the basis of valuation?

Reinstatement

Is loss Money through MPESA covered?

No. We do not cover losses through electronic means

Is theft by employees covered?

No. This is subject of another insurance policy called -deity guarantee. However money policy can allow this provided the discovery period does not exceed 3 days.

Product: Office Plus

Indemnity to the Insured's Office in respect of loss or damage caused by fire, lightning, thunderbolt, earthquake, volcanic eruption, subterranean fire, explosion, riots and strikes, malicious damage and special perils as per policy.

The sums insured should reflect the current replacement or market values of the property. The policy provides cover in the following headings:

Section 1 (Fire & Perils) :

These are the Office Premises where the Insured is an owner as well as the occupant of the office.

Section 2 (Contents/All Risks):

The Contents of the Office Premises usually mean furniture, equipment (telephones, faxes, printers, computers, cameras etc) of every description belonging to, or being the responsibility of, the Insured whilst in the Office Premises.

Section 3 (Public Liability):

Under this Section, he is insured against legal liability to third parties against death or injury arising out of his operations.

Section 4 (Work Injury Benefits - WIBA):

Under this section, the insured may insure his employees for death or injury arising out of and in the course of Employment. It is governed by the Work Injury Benefits Act 2007.

Product: Commercial Motor Insurance

Why our motor cover will work for you

Tailored for You: our cover is designed to meet your requirements, providing the perfect fit for your vehicle.

Complete Protection: we offer a range of coverage options to protect you against various risks and uncertainties.

Peace of mind: with our motor cover, you can drive confidently, knowing that you have reliable insurance backing you up.

Affordable Options: we provide competitive rates and flexible payment plans to make insurance accessible to everyone.

At Your Fingertips: Our motor cover can be bought instantly via our online platform.

More about the product

What types of vehicles are covered?

Covers are available for the following categories of vehicles;

Private Cars

These will include Saloons, Station wagons, Estates, and the large Four Wheel Drives (4X4). The key aspect of these vehicles is that they must be used for social, domestic and pleasure purposes only.

Commercial vehicles

These will range from small half ton pick ups to the large monster trucks on the roads.

They will also include:

- Vans and company/school buses.
- The key aspect here is that the vehicles must only be used for the insured business only and will exclude all usage for hire or reward e.g. taxis, matatus and any general carriage of goods for reward.
- Carriage of passengers is usually excluded in this class but can be bought back at a modest fee.

Motor Cycles

Used for the insured' business only

Other vehicles

These will include agricultural type vehicles of tractors, combine harvesters, construction vehicles of graders and shovels, to emergency response vehicles of ambulances, fire tenders etc.

Types of motor cover

For each category of vehicle, three types of covers can be purchased;

Third Party Only (TPO)

This is the basic and minimum cover available. It provides for liability to third parties only in respect of bodily injury and damage to third party property. It is the mandatory cover that a motorist should have.

Third Party Fire and Theft (TPF&T)

In addition to the TPO cover above, this cover extends cover the insured's vehicle against the risks of fire and theft, including partial theft.

Comprehensive

This is a superior cover to all the others as in addition to TPF&T, it extends to cover any other accidental damage to the vehicles including collision, overturning, effects of floods, Earthquakes etc.

Benefits of our Motor Cover

Tailored for You: our cover is designed to meet your requirements, providing the perfect fit for your vehicle.

Complete Protection: we offer a range of coverage options to protect you against various risks and uncertainties.

Peace of mind: with our motor cover, you can drive confidently, knowing that you have reliable insurance backing you up.

Affordable Options: we provide competitive rates and flexible payment plans to make insurance accessible to everyone.

At Your Fingertips: Our motor cover can be bought instantly via our online platform.

FAQs

What is required to get a motor cover?

- a) Completed and signed proposal form by the proposer.
- b) Copy of the logbook or importation documents (if the risk/vehicle is newly acquired/registered locally). Where a logbook has not been processed, we shall issue cover up to 3 (three) months only.
- c) Copy of proposer's national identification card. For non-Kenyans, a copy of passport or Alien ID card is acceptable.
- d) The proposer/insured must be the registered owner of the motor vehicle.
- e) Copy of KRA PIN certificate for both individual and corporate customers.
- f) Corporate Entities: Certificate of incorporation and CR12 for companies. For non-incorporated companies, a copy of legal document on registration of entity.

What are the requirements for a comprehensive motor cover?

- a) Vehicle should be less than 15 (fteen) years since the year of manufacture.
- b) Minimum vehicle value of Kshs. 500,000/=
- c) Full premium payment.
- d) Annual valuation.

What are document requirements for launching a claim?

- a) Duly completed and signed claim form
- b) Police Abstract
- c) Copy of driver's driving licence
- d) Copy of driver's KRA PIN
- e) Copy of your ID
- f) Copy of your KRA PIN or certificate of incorporation

g) Copy of Logbook

Corporate Products

Section: Protect My Business

Product: Carriers Liability Policy

Why Carriers Liability is perfect for you?

The policy covers the insured against legal liability for accidental loss or damage to goods in the custody or control of the insured while being transported either by road, rail or other specified means.

- Broad Transit coverage: Whether on roads, rails, or other specified means, we ensure coverage during transportation.
- Territorial Boundaries: We protect within specified territorial limits, ensuring the transit route is secured.
- Not Just a Transporter: This policy is tailor-made for you as a motor vehicle owner involved in hauling clients' goods.

More about the product

What is covered ?

The policy covers the insured against legal liability for accidental loss or damage to goods in the custody or control of the insured while being transported either by road, rail or other specified means.

Note: This is a negligence cover, and the burden proof vests with the claimant. Negligence must be proved.

Benefits of the Policy

Claims costs covered: If a mishap occurs, we're here to assist in defending the claim, even covering reasonable costs related to claims with our prior approval.

Simple Requirements: This coverage is available to any Client with comprehensive motor cover from Heritage.

Transparent Coverage Terms: We believe in clear communication. We ensure you're always aware by explicitly outlining what needs to be covered.

Who can be insured?

Motor vehicle owners engaged in the haulage of other clients' goods.

Requirements for issuance of cover

Motor vehicle insurance is placed with Heritage on a comprehensive basis.

Product: Fidelity Guarantee

What is a Fidelity Guarantee Cover

Fidelity Guarantee is a cover that offers protection against loss of money or goods from business premises, through dishonest/fraudulent acts of employee. Cover can be arranged for named positions or on all employees of the insured. This is a very important cover, as most insurance policies will exclude theft by employees/servants.

More about the Product

Does the Financial Loss mean loss of money?

Yes, but it also includes loss of property sustained by the Insured following fraudulent or dishonest acts of employees.

What is the discovery period?

Duration within which the Insured becomes aware of acts is assumed to be a loss covered..

What is Fraud or Dishonesty?

Is the act of stealing, misappropriation, forgery, embezzlement or any other act on the part of the employee

Does the policy allows reinstatement of cover?

Yes, since every claim paid hereunder reduces the amount of guarantee by the sum so paid, the same is reinstated by payment of additional premium.

How is sum insured determined?

The sum insured under this policy is decided in aggregate, for few factors, including:

- Maximum amount of money or stock that is handled by the employee
- Number of the employees, their occupations

Does the policy provide retroactive cover?

No. This is not available for FG cover.

Product: Group Personal Accident

Why choose Group Personal Accident?

Accidents shouldn't disrupt your group's harmony. Our Group Personal Accident policy protects groups with shared interests in case of unexpected injuries or medical bills.

- Unified Protection: Crafted especially for groups, it's an ideal safety net for teams, clubs, or associations.
- All-around Protection: Covers unfortunate events leading to injuries or death, providing relieve to the affected person and their dependants.
- Worldwide Assurance: Not just local, but global. Whether it's a business trip or vacation, you're shielded internationally for trips up to six weeks.
- Flexible Compensation: Suffered a partial loss? You won't be left in the cold. We ensure you receive proportional compensation based on the severity of the loss.

More about the product

What is covered?

The Group personal accident cover provides compensation to the insured for physical and visible body injury caused in an accident :

- Death
- Permanent Total Disablement:
- Temporary total disablement:
- Accidental Medical Expenses:

Benefits of the Cover

Comprehensive Death and Permanent Injuries Cover: We ensure you're rightly compensated during these challenging times.

Support During Temporary Incapacitation: If an accident momentarily stalls your daily routine, we support you with weekly compensation in line with the benefits defined on the policy.

Covered Medical Expenses: We assist in handling medical bills after accidents up to the limits specified in your policy. This cover is on reimbursement.

Clear Exclusions: While comprehensive, we're transparent about what isn't included. For those interested, enhanced protection against external factors like riots or terrorism can be added for a premium.

Transparency You Can Trust: Our policy's strength lies in its comprehensive nature. And while we ensure most scenarios, we're transparent about what isn't included.

Note: Enhanced protection against external factors like riots or terrorism can be tailored into your plan

Does the cover extends to cover outside the domicile country?

Yes, the Policy covers worldwide in its scope for travel for a period not exceeding six weeks.

Under permanent total disablement benefit can one be paid for partial loss?

Yes, for partial loss a lower percentage of compensation is payable based on the continental benefit scale provided in the policy wordings.

Is the cover 24 hour and does it cover duty and pleasure?

The policy is a 24-hour cover and covers while on duty and on pleasure.

Product: WIBA - Workers Injury Insurance

Why WIBA Protection is perfect for your organisation?

Prioritise the safety and well-being of your workforce with our tailored Work Injury Benefits Act (WIBA) Protection. Aligned with the Work Injury Benefits Act, 2007, our plan offers you, the employer, a comprehensive shield against potential liabilities. All while ensuring the security of your team's earnings and health.

- Legal Alignment: Stay compliant and updated with the Work Injury Benefits Act, 2007.
- Tailored Rates: Premiums are adjusted based on occupation and projected yearly earnings of each team member.
- Robust Benefits: Offering comprehensive benefits from death protection to medical expenses, we've got you covered.

More about the product

What is covered by the WiBA plan

Our Work Injury Benefits Act (WIBA) Protection provides for compensation to employees for work related injuries and diseases contracted in the course of their employment in line with Work Injury Benefits Act, 2007.

Why WIBA Protection is perfect for your organisation

- Legal Alignment: Stay compliant and updated with the Work Injury Benefits Act, 2007.
- Tailored Rates: Premiums are adjusted based on occupation and projected yearly earnings of each team member.
- Robust Benefits: Offering comprehensive benefits from death protection to medical expenses, we've got you covered.

Benefits of WIBA

The Acts defines the benefits payable. We have aligned our policy as follows.

Death benefit: Secure 96 months of earnings.

Permanent Total Disability: Receive up to 96 months of earnings based on specified criteria in the Work Injury Benefits Act, 2007.

Temporary Disability: Covered for actual weekly earnings up to 52 weeks.

Medical Coverage: Up to Kshs.100,000 per person.

Funeral Expenses: Assistance up to Kshs.30,000 per person.

Coverage Limits:

- Per Person: Up to Kshs.10 million.
- Per Event: Up to Kshs.25 million.
- Annual Cap: Up to Kshs.50 million.

Note: These limits can be enhanced based on your preferences.

Is WIBA policy mandatory for any business?

No, it is an ACT with defined benefits that the business may decide to insure or retain the risk.

Can my employees help pay for workers' compensation insurance?

No. Workers' compensation insurance is part of the business cost.

Does policy extends to cover 24 hour cover?

Upon the Insured paying an extra premiums the WIBA benefits are extended to cover duty and pleasure and on 24 hour basis

Product: Professional Indemnity

3 Reasons Professional Indemnity is a Must-Have for professionals

In a world where expertise is valued, professionals bear significant responsibilities. Our Professional Indemnity cover protects you against unforeseen liabilities arising from your professional services.

- **Comprehensive Coverage:** It is crucial to protect yourself from any legal responsibilities that may arise due to any mistakes, omissions, or negligence while performing your professional duties.
- **Inclusive Protection:** You may be responsible for the actions of your employees in their professional capacity.
- **Tailored to Experts:** Specifically designed for professionals, including lawyers, engineers, doctors, accountants and more.

More about the product

What is covered by professional indemnity?

Cover is available to the following among others

- . Lawyers
- . Architects
- . Engineers
- . Accountants/auditors
- . Trustees (Liability)
- . Medical (general practitioners, nurses, dentists, physiotherapists)

The insured will choose a limit of cover in line with the nature of projects/contracts that they normally undertake or the size of the pension scheme funds that they manage.

Benefits of the policy

The policy covers the court judgements/awards to claimants up to the policy limit.

Claim costs: We cover the costs and expenses of defending or settling a claim.

Available extensions subject to policy limits

- Loss of documents
- Libel and slander
- Losses arising from dishonesty of employees.

- Retroactive cover – This can be considered on case by case
- Reinstatement cover
- Run off cover

Note: This is a negligence cover, and the burden proof vests with the claimant. Negligence must be proved.

Who should consider professional indemnity insurance?

Technically anyone who could be held liable for a client's misfortune as a direct consequence of their services might want to consider professional indemnity insurance. The chances of this are greatest for legal, financial, and medical professionals, for which these categories are required by law to have professional indemnity insurance.

Is professional indemnity insurance compulsory?

Professional indemnity insurance is not mandatory under the law, but, as mentioned above, the rules of some regulators and professional bodies mean it is compulsory for some professions, such as lawyers, financial advisers, accountants, Doctors, Insurance Brokers, Trustees and architects.

How many years should I take out run off cover for?

If an insured ceases to operate their business, then run off cover will indemnify them for any unknown claims, occurring during the period of run-off, arising from mistakes made whilst they were still in business. It does depend upon the retroactive date offered with the policy.

Product: Trade Credit

To facilitate trade between companies, a seller may offer deferred payment terms to its buyers. By offering beneficial payment conditions, the seller provides working capital to its buyers, allowing them to start processing or selling the goods before the payment is due. Although this is a widely accepted trade practice, it poses a risk to the seller as the buyer may fail to pay.

Currently in Kenya, the respective credit risk of buyer non-payment is typically assumed by the seller, if not covered by a letter of credit or collateral security or mitigated by means of advance payment.

Trade Credit Insurance is a very effective instrument that not only transfers the risk inherent in trade receivables, but also outsources the credit risk management process to a specialized

partner, taking advantage of the necessary expertise and resources to effectively manage the portfolio of buyers.

More about the product

What is covered ?

Three options available under Trade Credit Insurance

1. Whole Turnover Insurance – Insurance on the entire debtor book.
2. Top Tier cover – Insurance on the top buyers of the company. This is based on the “Pareto Principle” that 20% of debtors account for 80% of turnover.
3. Single debtor cover – Insurance on a single debtor. In-depth assessment of the proposed buyer vis a vis the company operations is crucial to ensure no adverse selection against the insurer.

Benefits of this cover

Safer business growth

Trade credit insurance gives its insured the confidence to develop their business and to explore new markets. Whether increasing credit line with existing customers, or extending credit terms to new clients, trade receivable protection provides a simple and efficient way to do so with security and peace of mind. Trade Credit insurance would enable a company to relax existing credit conditions bringing about competitiveness and eventually more trade.

Increased borrowing

With Trade credit insurance, businesses can gain access to better financing options as lenders are generally sensitive to the additional security that it provides. In some cases, lenders will even require trade credit insurance in place before agreeing to give a loan. Additionally, insured trade receivables can be pledged as collateral and assigned to the bank in order to

achieve better borrowing conditions.

Protecting the Balance Sheet

Trade Credit Insurance serves the key role of protecting the company against bad debts. This has the ultimate effect of enhancing the bottom line as the losses emanating from bad debts written off are minimized. The credit risk, when borne by a non-specialized company constitutes a substantial risk to its balance sheet: trade receivables represent often up to 30% of the total assets of the non-financial companies and non-payment can therefore have drastic effects. Trade Credit Insurance

protects against potential bad debt losses, which would affect the profit and financial strength of the seller/ insured. The policy holder can then significantly reduce bad debt reserves, thus improving earnings, shareholder equity and financial ratios.

Customer information

Implementing a trade credit insurance program with a credit insurer, means more than protecting trade receivables. It means partnering with a credit risk management expert whose goal is to avoid credit losses and to support recoveries when they do happen. Trade credit insurance can provide valuable market intelligence on the financial viability of customers and, in

the case of buyers in foreign countries, on any peculiar trading risks.

Would the cover be applicable on loans from financial institutions?

Trade credit insurance is designed specifically for trade-related receivables on commercial business-to-business (B2B) transactions. We do not offer insurance against default on lending facilities from banks and other financial institutions. This would fall under the wide scope of financial guarantees, which are excluded from the scope of our trade credit insurance.

Would the cover be applicable on trade receivables from government agencies/bodies?

Government-related buyer involvement in trade transactions introduces a much complex political risk aspect which unfortunately forms an exclusion to most insurance policies, trade credit insurance is not an exception.

The political risk may arise as a result of confiscation, nationalization, expropriation, or due to the order of any government, public or local authority or by any restrictions on trading or the transfer of funds, or contract frustration due to political events or by Sovereign payment default.

This type of cover is subject to more specialized trade insurance.

Product: Surety Bonds

Parties to a bond:

- i) Principal – This is the party on whose behalf the bond is executed.

- ii) Surety / Guarantor – This is the party that issues the guarantee on behalf of the principal.
- iii) Beneficiary – This is the party to whose benefit the guarantee is issued.

SURETY BONDS OFFERED BY HERITAGE INSURANCE

1. Immigration Bonds

Issued to the government on behalf of foreigners (non-citizens) seeking legal authorization to take employment or residence in Kenya.

2. Bid Bond / Tender Security

Issued where a Procuring entity is requesting for bids (tenders) on certain works and requires security against the risk of the successful bidder failing to sign the contract at the agreed terms.

3. Performance Bond

Issued to guarantee satisfactory completion of defined obligations by a principal.

4. Advance Payment Bond

An advance payment is a down payment given to the principal to facilitate performance of obligations in a contract. An advance payment bond guarantees that the principal will use the funds appropriately.

5. Retention Bond

Retention is an amount due to a contractor that is retained by the employer on each payment. The purpose of retention is to ensure the contractor follows up to correct defects. A retention bond allows for the retention amount to be paid up, with the bond securing this amount.

6. Warranty / Maintenance Bond

This is a bond that is provided as a guarantee that the works done under a contract will stay in a satisfactory condition for a specified period after completion. It ensures that the contractor maintains the project to the required standards.

7. Customs Bonds

This is a guarantee to the Government that the Principal will abide by all Laws and regulations governing the payment of Customs revenue together with the proper carrying on of business in dutiable items on which duty is not paid due to a number of pre-determined factors. These pre-determined factors determine the precise type of customs bond to be taken up.

More about the Product

What are the requirements for bonds execution?

Nemo enim ipsam voluptatem quia voluptas sit aspernatur aut odit aut fugit, sed quia consequuntur magni dolores eos qui ratione voluptatem sequi. Excepteur sint occaecat cupidatat non proident, sunt in culpa qui officia deserunt mollit

What is the premium rate on bonds?

This is also dependent on the type of bond, but typically ranges from 1% - 2.5% per annum.

Do you offer financial guarantees?

Who is covered under Employers Liability Insurance?

It covers all employees as covered under WIBA policy

Product: Employers Liability

3 reasons why Employers' Liability is essential:

This policy goes beyond Workers' Injury Benefits Act (WIBA) coverage to shield your business from legal claims due to employee illness, injury, or death during work.

- Provide compensation to claimants who take legal action against your business for illness or injury sustained while on duty
- Protect your business: Even with WIBA, employees might pursue legal action if they feel inadequately compensated
- Claims cost: Covers legal costs and potential compensation, safeguarding your business's finances

More about the product

What does it cover:

- Legal claims from employees alleging negligence that led to their illness, injury, or death. This goes beyond what WIBA covers.
- Legal fees associated with defending such claims.
- Compensation is awarded to the employee if the claim is successful.

Key features

- Limits of liability: Agreed upon with the insurer based on your needs and risk profile.
- Exclusions: Specific situations not covered, such as contractor liability or accidents outside policy territory.

FAQs

Have already taken WIBA, why Employer's liability cover?

Employers liability cover is in addition to WIBA and it cover negligence claims which are not covered under WIBA

Who is covered under Employers Liability Insurance?

It covers all employees as covered under WIBA policy

How is premium for Employers Liability computed? Is it not a duplication?

Employers Liability premium is derived from WIBA premium depending on the limits requested for by the customer