

1 INTRODUCTION

1.1 Overview

Economic freedom is the fundamental right of every human to control his or her own labor and property. In an economically free society, individuals are free to work, produce, consume, and invest in any way they please. In economically free societies, governments allow labor, capital, and goods to move freely, and refrain from coercion or constraint of liberty beyond the extent necessary to protect and maintain liberty itself

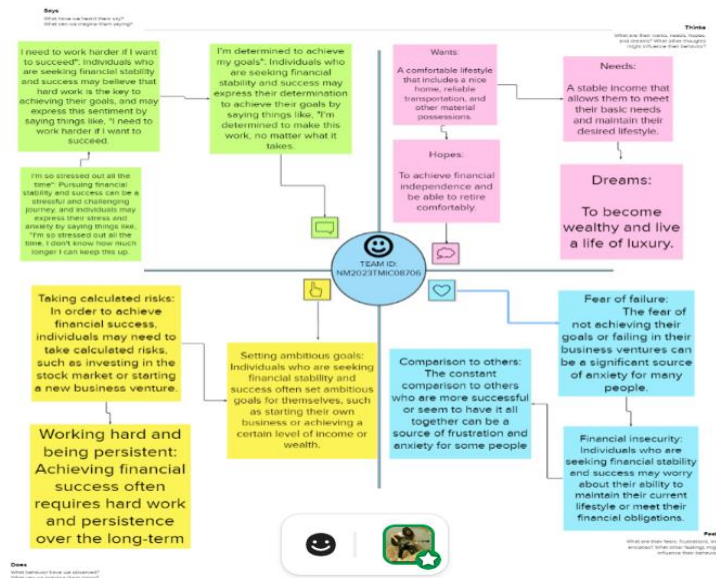
1.2 Purpose

The Pulse of Prosperity is a metric developed by the nonprofit organization, FreedomWorks, to track the economic well-being of Americans. It is based on four key economic indicators: job creation, wage growth, consumer confidence, and investment. The Pulse of Prosperity measures the change in these indicators over time, providing a snapshot of how the economy is performing. The Index of Economic Freedom is a tool developed by The Heritage Foundation and The Wall Street Journal to measure the level of economic freedom in countries around the world. The index evaluates countries on ten factors related to economic freedom, including property rights, government spending, and labor freedom. The index provides a score for each country, which is used to rank them in terms of their level of economic freedom

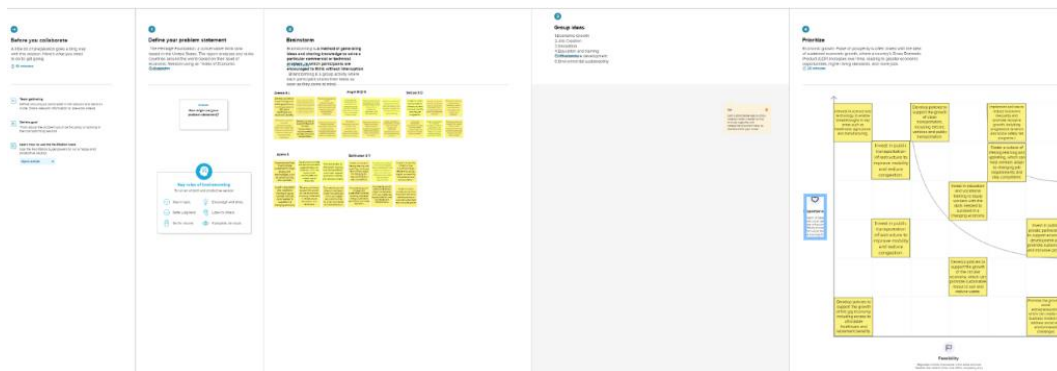
The Pulse of Prosperity, or an index of economic freedom analysis, can be used to measure the economic performance and potential of a country. By analyzing various economic indicators and factors such as property rights, freedom of trade, and government regulations, the Pulse of Prosperity can provide insights into the strengths and weaknesses of a country's economy. Using this information, policymakers and businesses can make informed decisions about investments, trade policies, and economic reforms. The Pulse of Prosperity can also be used to compare the economic performance of different countries, identify trends in global economic freedom, and assess the impact of economic policies and reform

2 Problem Definition & Design Thinking

2.1 Empathy Map

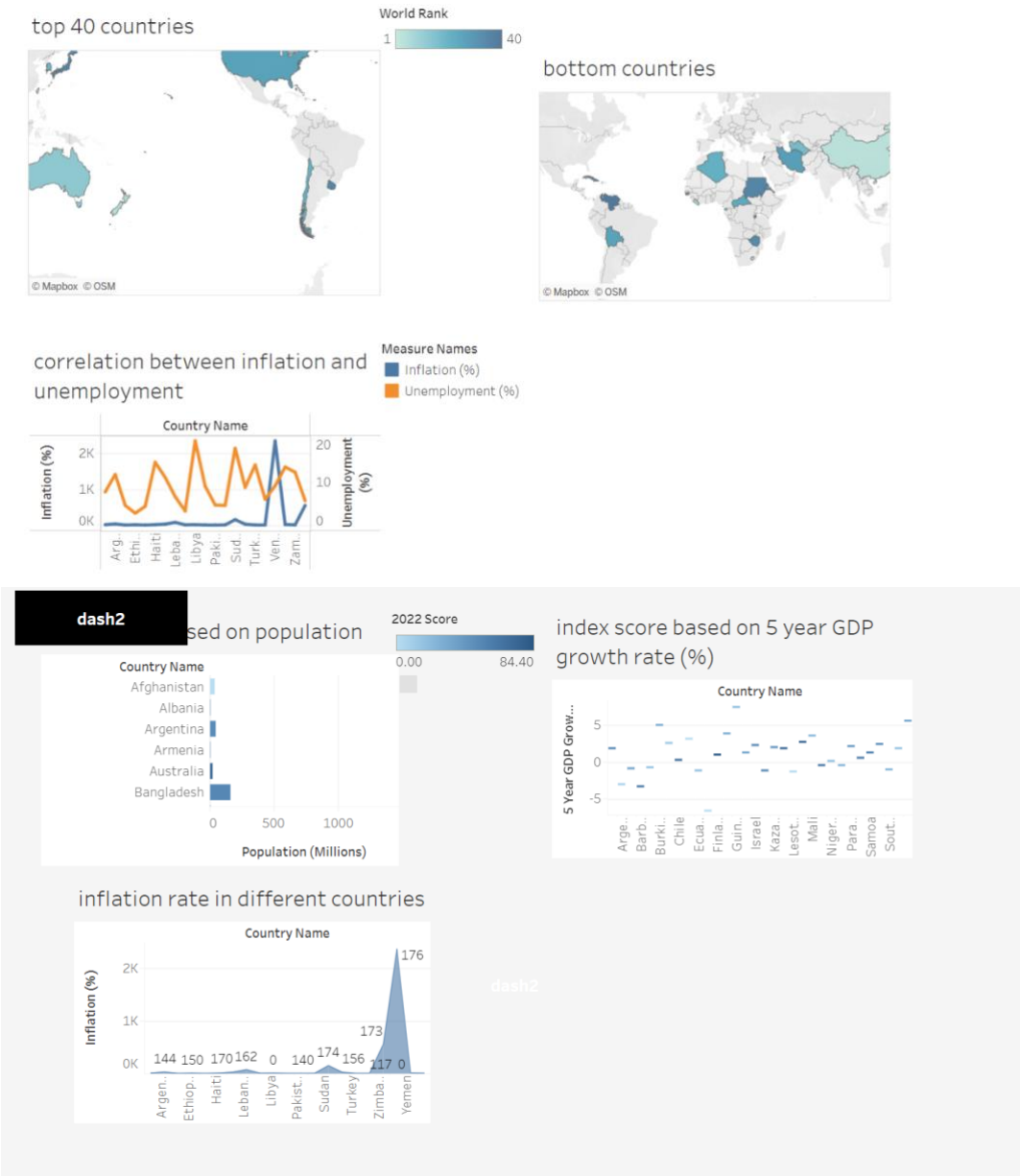


2.2 Ideation & Brainstorming Map



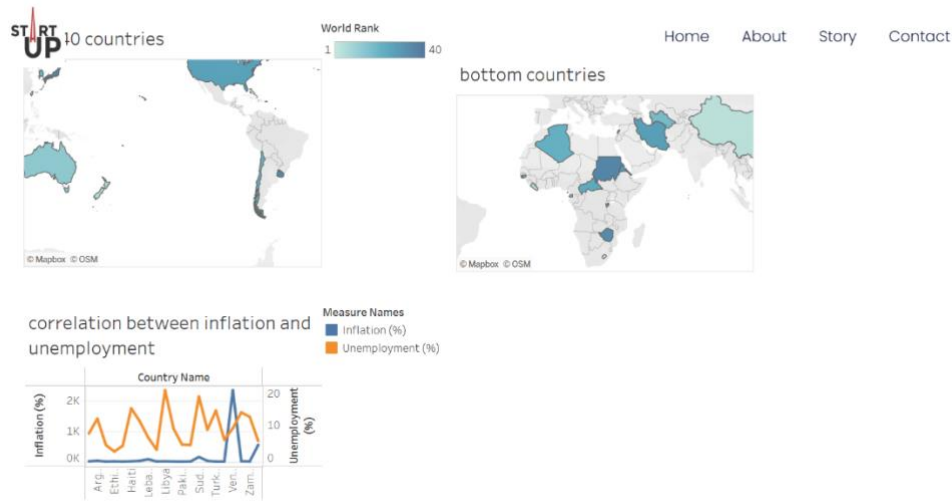
3 RESULT

Dashboard and story





Web APP





4 ADVANTAGES & DISADVANTAGES

Advantages

- Provides a comprehensive analysis: The Pulse of Prosperity looks at a range of economic indicators and factors, providing a holistic analysis of a country's economic performance.
- Identifies strengths and weaknesses: By analyzing different aspects of economic freedom, the Pulse of Prosperity can identify the strengths and weaknesses of a country's economy, helping policymakers and businesses make informed decisions.

- Allows for comparisons: The Pulse of Prosperity can be used to compare the economic performance of different countries and assess the impact of economic policies and reforms.

Disadvantages

- simplified analysis: The Pulse of Prosperity relies on a simplified analysis of complex economic factors, which may not provide a complete picture of a country's economic performance.
- One-size-fits-all approach: The Pulse of Prosperity applies the same criteria to all countries, regardless of their unique economic and political contexts, which may not be appropriate or fair.
- Limited scope: The Pulse of Prosperity focuses on economic freedom, which may not reflect other important factors such as social welfare, environmental protection, or human rights.

5 APPLICATIONS

Policy-making: Policymakers can use the Pulse of Prosperity to identify areas for improvement in economic freedom and to inform policy decisions related to trade, investment, taxation, and regulation.

Investment decisions: Businesses and investors can use the Pulse of Prosperity to assess the economic potential and risks of different countries and to make informed decisions about where to invest.

International comparisons: The Pulse of Prosperity can be used to compare the economic performance and potential of different countries, which can inform global trade policies and economic cooperation.

6 CONCLUSION

The Pulse of Prosperity, or an index of economic freedom analysis, provides a useful tool for analyzing and assessing the economic performance and potential of countries. By looking at a range of economic indicators and factors related to economic freedom, the Pulse of Prosperity can provide

insights into the strengths and weaknesses of a country's economy, and identify areas for improvement. However, it is important to recognize that the Pulse of Prosperity has limitations and potential biases, as it relies on a simplified analysis of complex economic factors, and may not reflect other important factors such as social welfare, environmental protection, or human rights. Therefore, the Pulse of Prosperity should be used in conjunction with other economic and social indicators to provide a more complete picture of a country's economic performance and potential, and to inform policy decisions that promote greater economic prosperity and well-being for all.

7 FUTURE SCOPE

- **Incorporating new factors:** The Pulse of Prosperity could be expanded to include new economic factors such as innovation, digitalization, and sustainability, which are becoming increasingly important in the global economy.
- **Regional customization:** The Pulse of Prosperity could be customized to reflect the unique economic and political contexts of different regions, which could provide more accurate and relevant assessments of economic freedom.
- **Real-time updates:** The Pulse of Prosperity could be updated in real-time to provide more timely and accurate assessments of economic performance and potential, which could be particularly useful for investors and policymakers.