

JOHN SMITH (CA) - EXAMPLE CONTACT
20 BAY STREET
11TH FLOOR
TORONTO, ON M5J 2N8

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Richard T Avis, Attorney
& Associates, LLC

Richard T Avis

Barry Serota (1948-2009)

P.O. Box 31579
Chicago, IL 60631

Phone: (847) 259-4700
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VIA FEDERAL EXPRESS

File No.
Creditor Reference No.
Amount Due:

NOTICE OF DEFAULT

RE: Wellen Capital, LLC Sale of Future Revenue Agreement dated

Dear

Wellen Capital, LLC formerly known as Gibraltar Capital Advance, LLC ("Wellen") has retained Richard T. Avis, Attorney & Associates, LLC to represent it in connection with the above-referenced matter. Reference is hereby made to Sale of Future Revenue Agreement dated ("Agreement") with ("Business"), which Business obligations were personally guaranteed by you ("Guarantor").

BUSINESS AND GUARANTOR ARE IN DEFAULT UNDER THE AGREEMENT FOR FAILING TO TIMELY MAKE PAYMENTS PURSUANT TO THE TERMS AND CONDITIONS THEREOF, WHICH DEFAULTS HAVE NOT BEEN CURED AND REMAIN IN EXISTENCE THROUGH THE DATE OF THIS CORRESPONDENCE.

At this time, Wellen will agree to accept resumption of payments to cure Business' and Guarantor's defaults under the Agreement, on the condition that you reach an agreement to resume payments with Wellen within **FIVE (5) BUSINESS DAYS** from the date you receive this correspondence. If you do not reach an agreement to recommence payments with Wellen in that time period, Wellen has instructed our office to promptly assist Wellen recover all amounts due to Wellen by Business and Guarantor.

As of today, remains due and owing under the Agreement, plus additional obligations including, without limitation, all fees, costs, expenses and attorneys fees now or hereafter payable by Business and Guarantor to Wellen under the Agreement.

It is in the best interest of all parties to avoid the time and expense that further collections efforts will cause. Please **immediately** contact Wellen Customer Service at (888) 963-6130 to discuss resumption of payments to cure Business' and Guarantor's defaults under the Agreement.

Sincerely,
Richard T. Avis, Attorney and Associates, LLC

This is an attempt to collect a debt by a debt collector. Any information obtained will be used for that purpose.

Consumer claims only: Unless you notify us, within 30 days of receiving this letter, that you dispute the validity of this debt or any portion thereof, this office will assume this debt is valid. If you request us **in writing** within 30 days of receiving this notice, we will obtain and mail you verification of the debt or a copy of a judgment. Further, if you request us **in writing** within 30 days of receiving this notice, we will provide you with the name and address of the original creditor if the original creditor is different from the current creditor referenced above.