

JOHN SMITH (CA) - EXAMPLE CONTACT
20 BAY STREET
11TH FLOOR
TORONTO, ON M5J 2N8

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American Financial Management

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Ms. Mary Rowley
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W. W. Grainger, Inc. v. knjkkknjn
Account No. knknknknknjn - AFM File No. nknknknknj
Placement amount njknknknkn / Close-Out Amount jknkjkknknjkn
Reason for closure – Breached Payment Plan

Dear Mr. Archuleta,

This is to update you regarding the above referenced file.

Despite our aggressive efforts to collect the monies owed to Grainger, the debtor failed to comply with the agreed-to payment plan in effect. We persistently attempted to get the payment plan back on track. Unfortunately, the debtor did not rectify the breached payment plan or commit to making any future payments. Based on our efforts, it is apparent the debtor is not able, or does not intend, to make any additional voluntary payments.

Ordinarily, at this time, we would consider the merits of filing a lawsuit. However, in this case, filing suit is not cost justifiable due to the debtor's financial capabilities and/or the size of balance due Grainger. Thus, we are forced to close our file as uncollectible.

If you have not done so already, please take this opportunity to write off the balance as a bad debt for IRS tax purposes. We appreciate the opportunity to be of service to Grainger and look forward to assisting you on future matters.

Very truly yours,

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American Financial Management, Inc.

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