Ms. Mary Rowley

,

W. W. Grainger, Inc. v.

Account No. - AFM File No.

Placement Amount «Asgnd\_Amt\_PRINCIPAL\_Field\_Owing» / Close-Out Amount «Asgnd\_Amt\_PRINCIPAL\_Field\_Bal»

Reason for Closure – Fraudulent Purchase Intent

Dear Mr. Archuleta,

This is to update you regarding the above referenced file.

Through our persistent and aggressive pursuit to collect the monies owed, we learned that Grainger incurred this debt as a result of the debtor’s fraudulent intent. The company at issue provided written confirmation that this balance involved a fraudulent purchase. With respect to the perpetrator, we were unable to locate and/or speak with the perpetrator using the information we received from Grainger and from the information we learned during our collection efforts.

Ordinarily, at this time, we would consider the merits of filing a lawsuit. However, in this case, filing suit is not cost justifiable due to the uncertainties of the perpetrator’s financial capabilities and whereabouts. Thus, since we exhausted our internal collection efforts, we are unfortunately forced to close our file as uncollectible.

If you have not done so already, please take this opportunity to write off the balance as a bad debt for IRS tax purposes. We appreciate the opportunity to be of service to Grainger and look forward to assisting you on future matters.

Very truly yours,

«COLLECTOR\_NAME\_SIGNATURE»

American Financial Management, Inc.