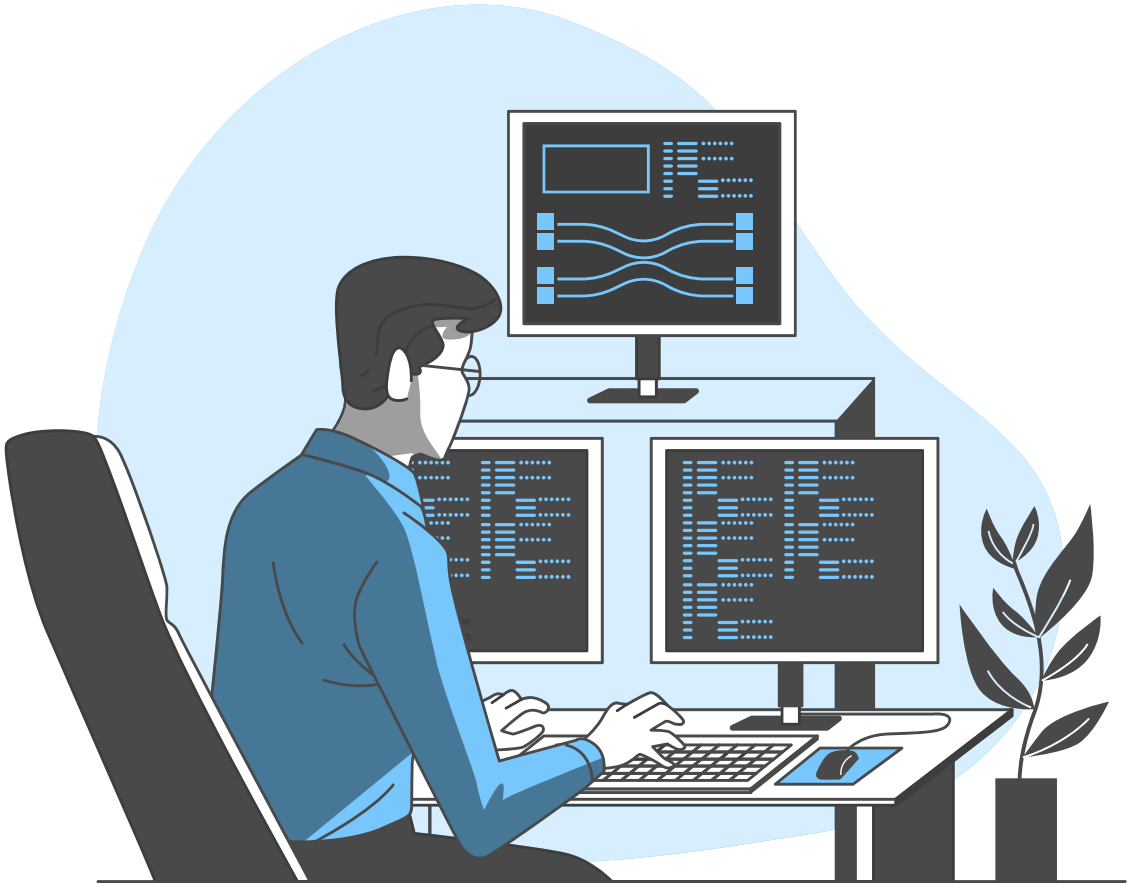

You want to live in Cali,

as a Data Science Graduate?

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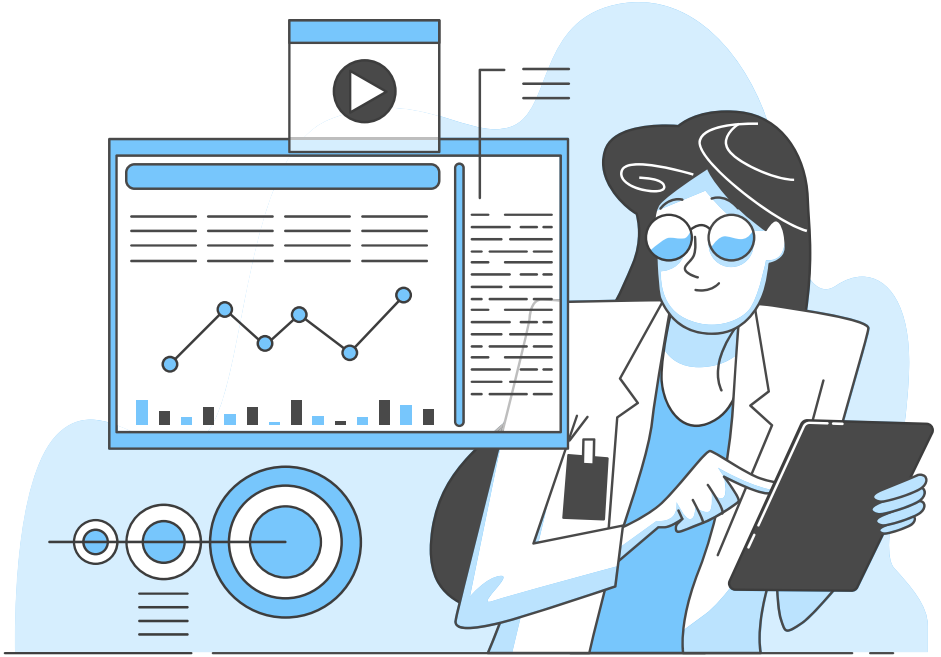
You are now a Data Scientist

02 Analysis & Process
Best city for your bank

03 Conclusion
Our Findings

04 Our Consultants
I'll introduce myself at the end



01

Where to live?

Our Data

Data obtained for our research was from:

1. **Largest Cities**
   We used the **Social Security Administration** to determine the **largest cities in the United States (Top 50)**
2. Entry Level Income
3. Cost of Living
4. Taxes

Our Data (cont.)

Data obtained for our research was from:

1. Largest Cities
2. **Entry Level Income**
   Indeed.com was used to determine the "Entry Level Income" for a Data Scientist (they call it "Less than 1 year")
3. Cost of Living
4. Taxes

Our Data (cont.)

Data obtained for our research was from:

1. Largest Cities
2. Entry Level Income
3. **Cost of Living**

   Numbeo.com was used for Cost of Living
4. Taxes

Our Data (cont.)

Data obtained for our research was from:

1. Largest Cities
2. Entry Level Income
3. Cost of Living
4. **Taxes**

State & Federal Taxes were pulled from Bankrate.com

Our Data (cont.)

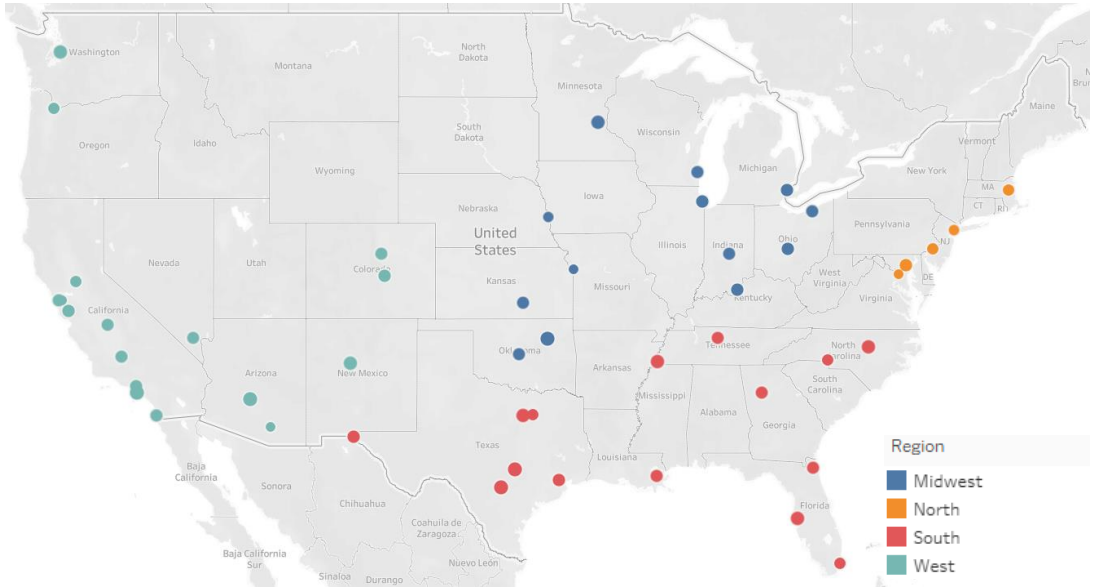
Data obtained for our research was from:

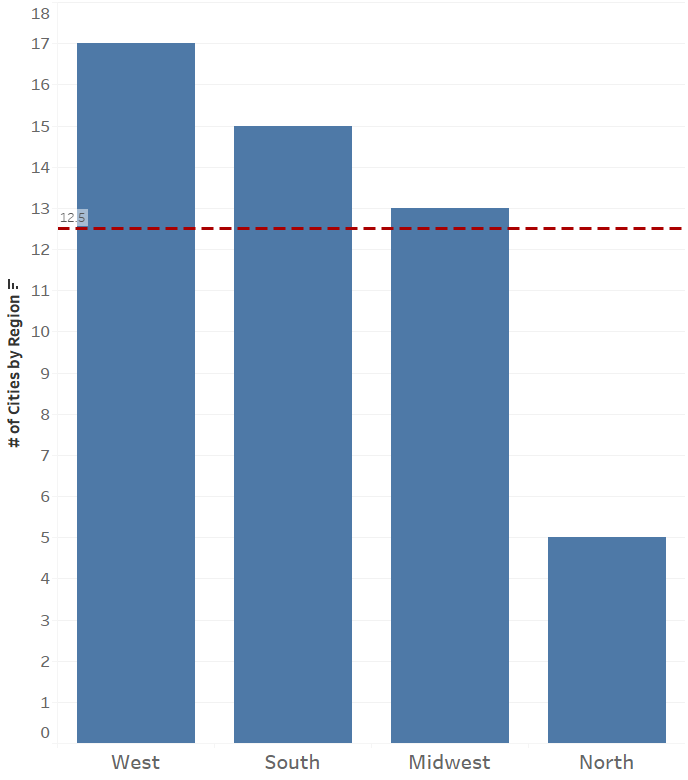
1. Largest Cities
2. Entry Level Income
3. Cost of Living
4. Taxes

Goal | to see **where the best place to make money that stays in your bank account is**

02
Analysis & Process

Reviewed Locations (50 Largest)

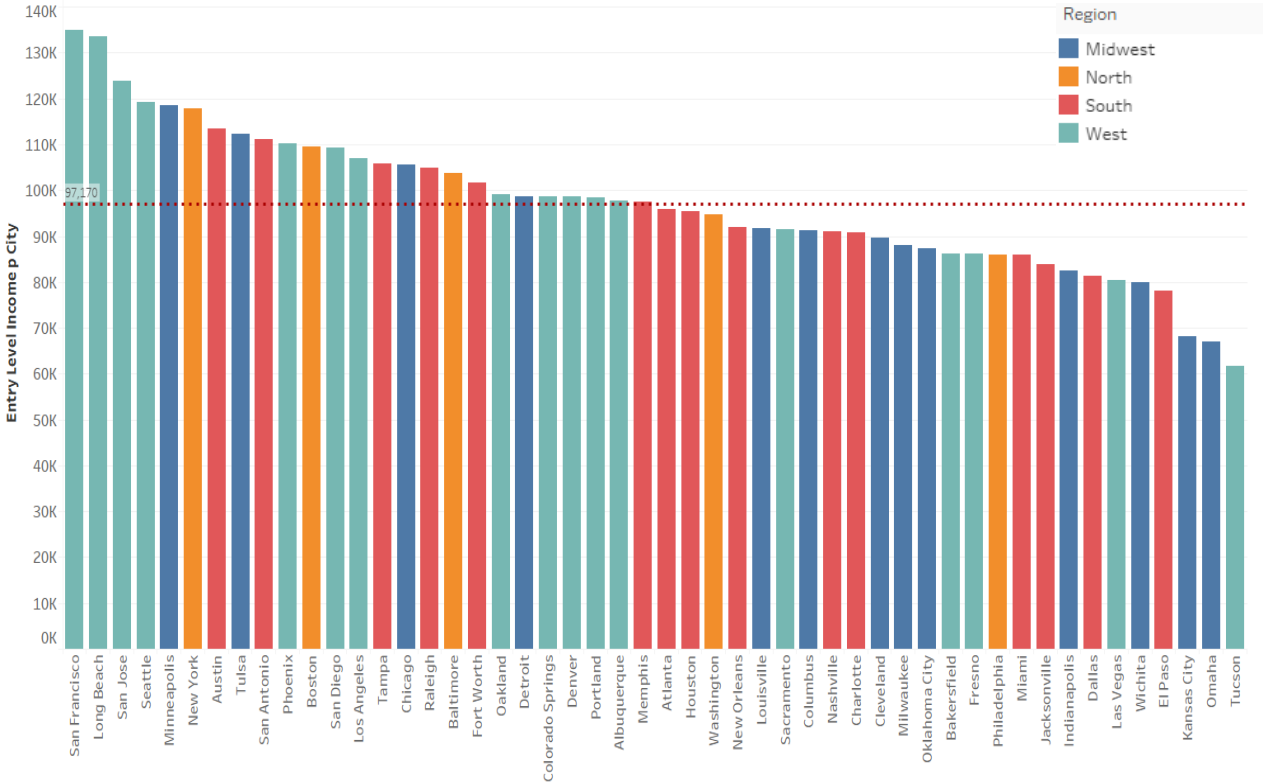




4 **regions** reviewed

on average **~13** **cities per Region**

San Francisco #1 in Entry Level Income



$135K

SF Average Entry Level Income

$97K

USA Average Entry Level Income

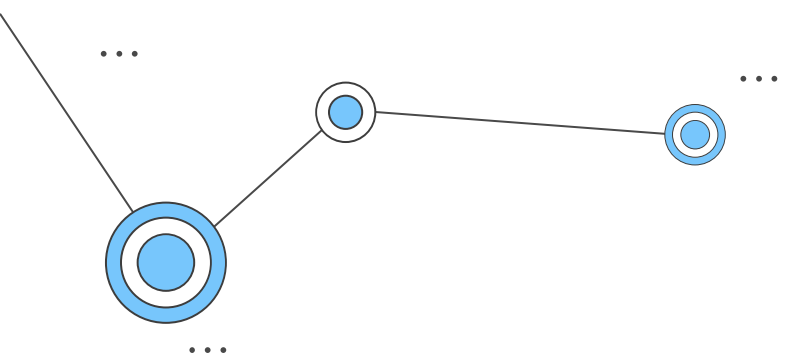
Data from indeed (click)

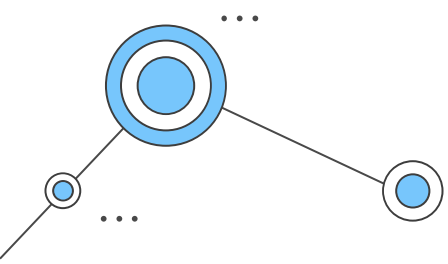
We are going to go a little deeper to see where the money stays in your bank account

—Someone Famous

To Begin ::

Federal Tax is applicable to all states

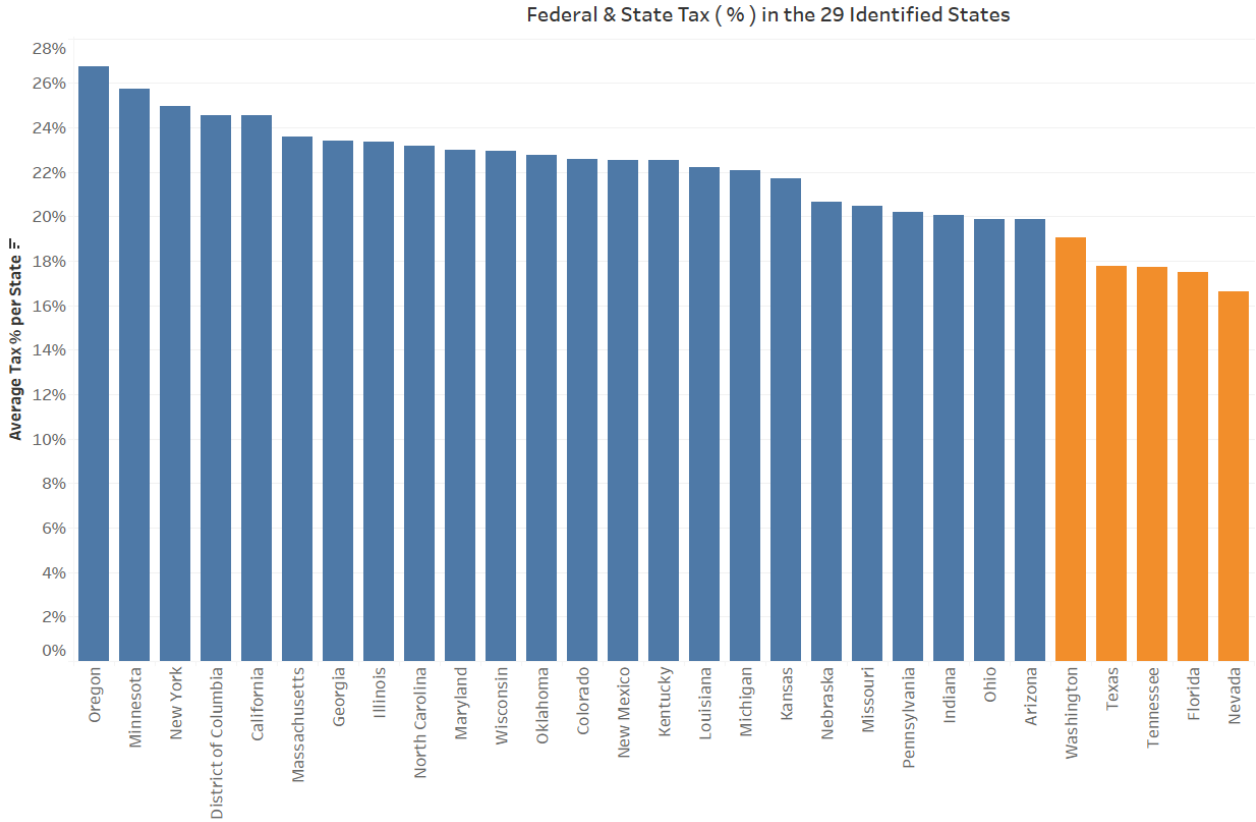




IRS

Department of the Treasury
Internal Revenue Service

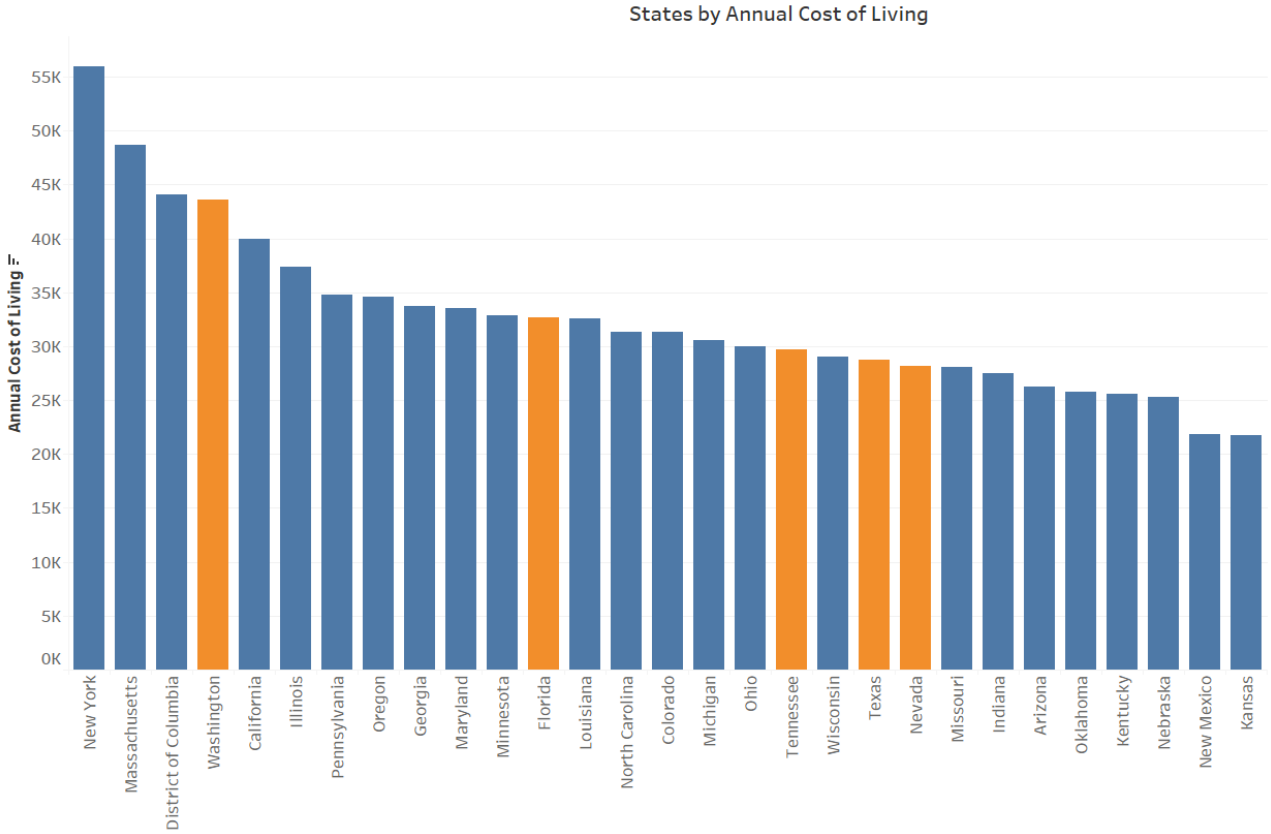
Tax



In the 50 identified cities & **29** **states**

5 **states have no state tax**

Cost of Living



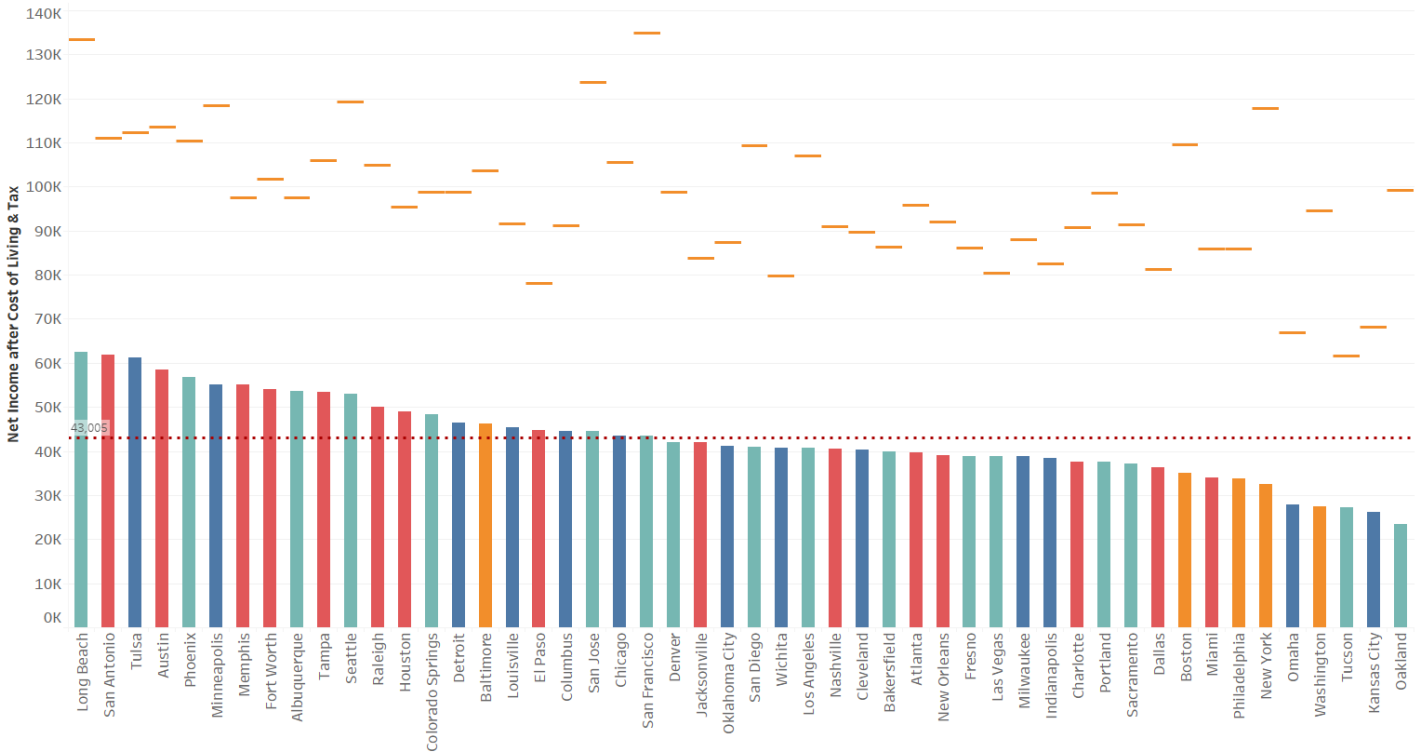
Not Paying state income tax does not exclude you from the Cost of Living

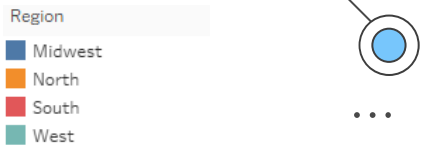
Cost of Living defined as:

- Groceries
- 1 Bedroom Apartment (city center)
- Utilities &
- Internet

What happens when you **subtract tax & cost of living from Income?**

Net Income*





The dynamics change

Legend:

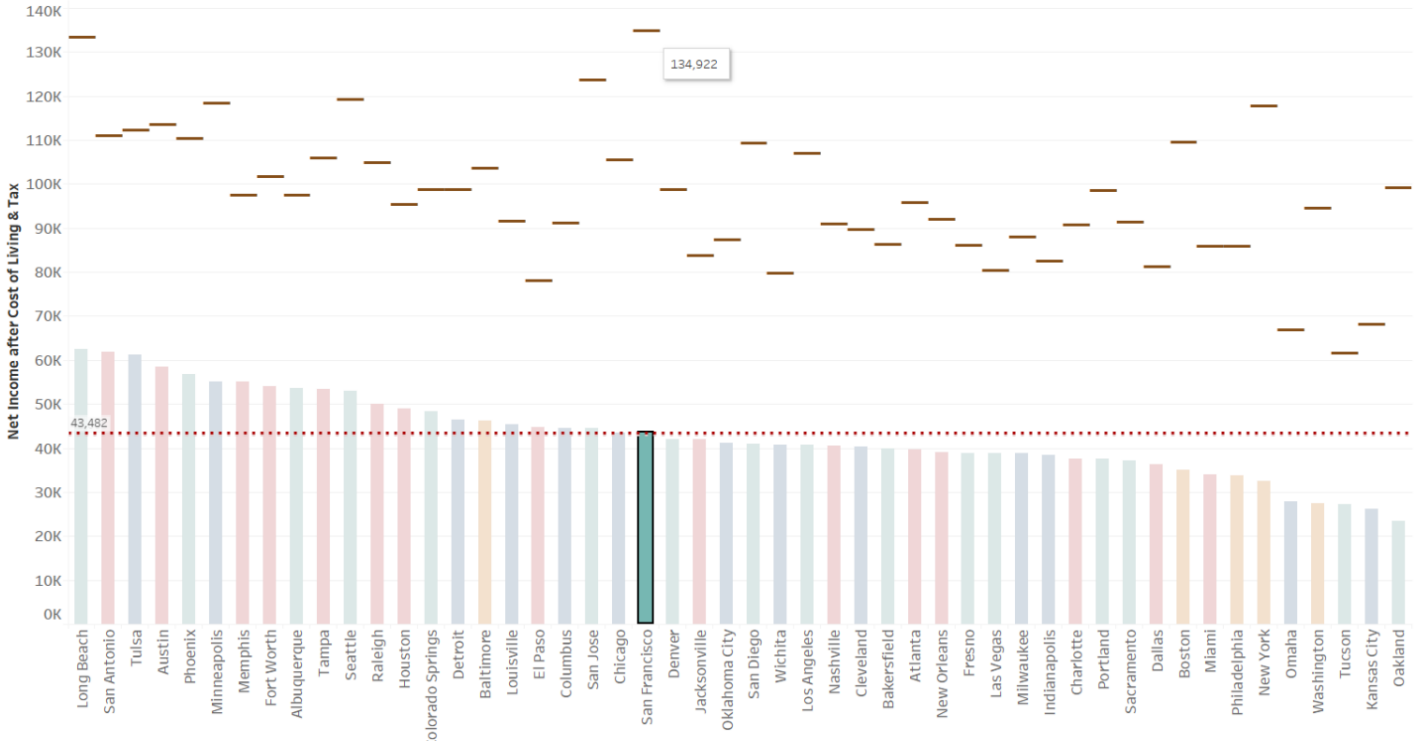
- **Bars = Net Income***
- **Lines = Entry Level Income**

$43K

Average USA Net Income

** Net income as defined as Entry Level Income minus Cost of Living in the city center*

Net Income* (cont.)



Region
- Midwest
- North
- South
- West

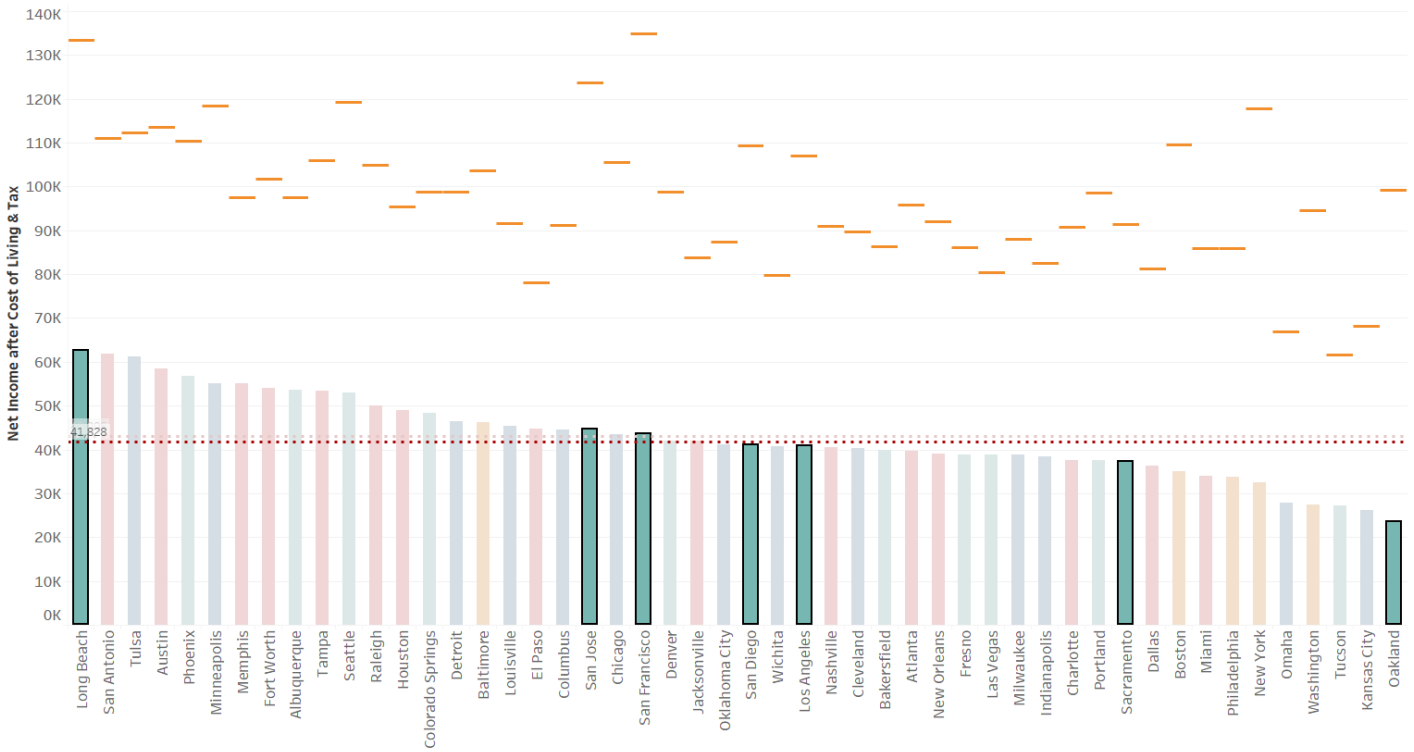
The dynamics change.

Legend:
- Bars = Net Income*
- Lines = Entry Level Income

San Francisco, for example, **went from #1 to "Average"**

** Net income as defined as Entry Level Income minus Cost of Living in the city center*

Net Income* (cont.)



Region
- Midwest
- North
- South
- West

The dynamics change.

Legend:
- Bars = Net Income*
- Lines = Entry Level Income

San Francisco, for example, went from #1 to "Average"

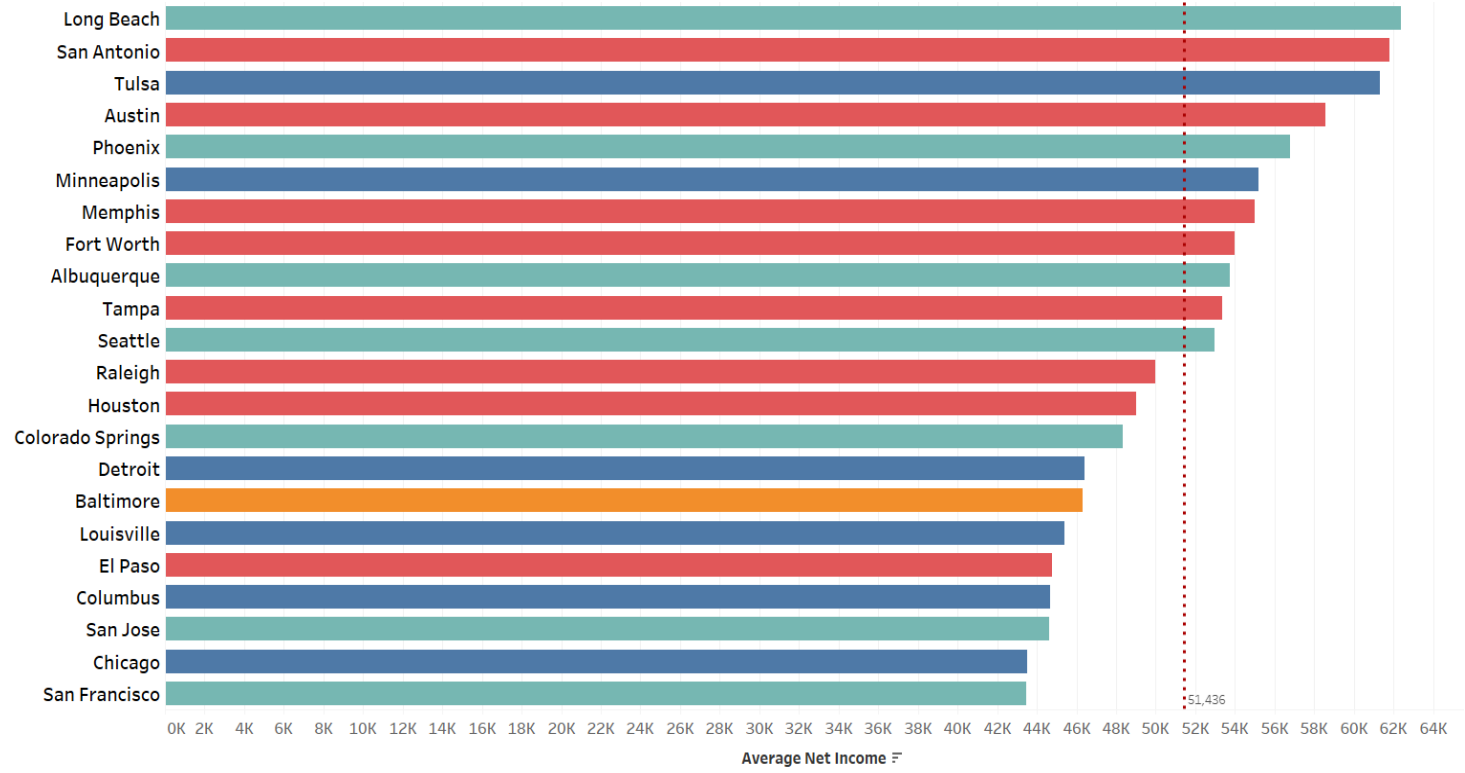
And California as a whole? "Slightly below"

$42K

** Net income as defined as Entry Level Income minus Cost of Living in the city center*

03
Conclusion

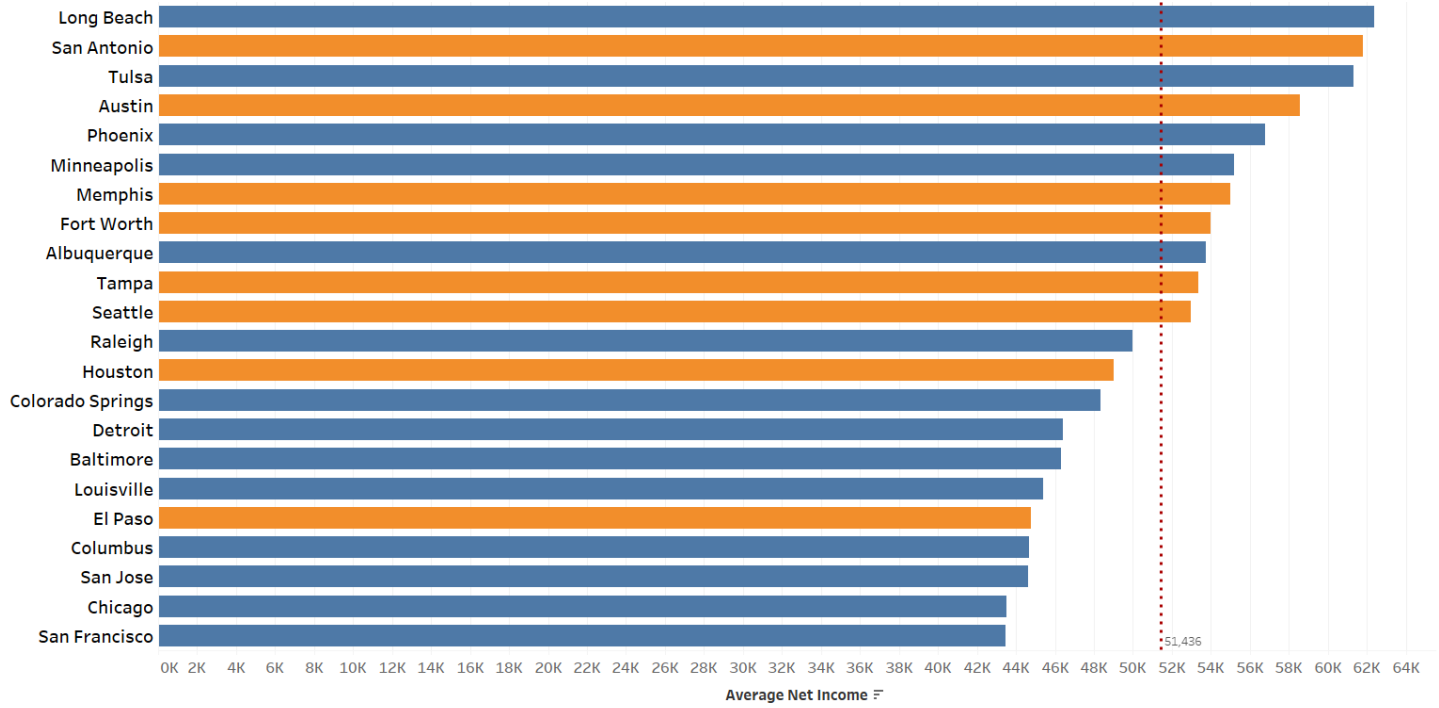
Net Income Winners*



Primarily the South with the West slightly behind

** Net income winners as defined as above the Net Income National average*

Net Income Winners* (cont.)

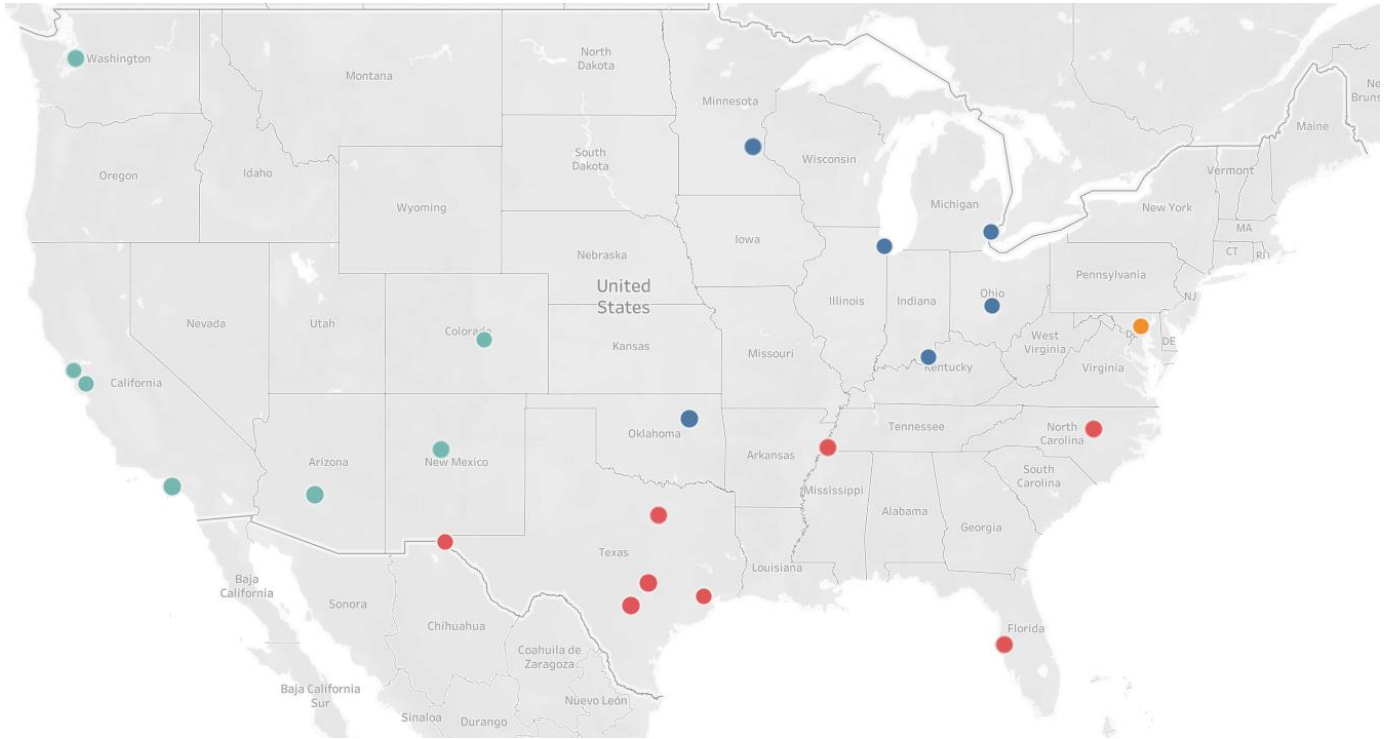


Primarily the South with the West slightly behind

No State Income Tax looks applicable

** Net income winners as defined as above the Net Income National average*

Net Income Winners* (cont.)



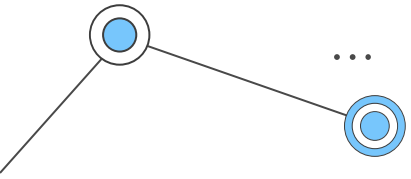
Region
- Midwest
- North
- South
- West

Primarily the South with the West slightly behind

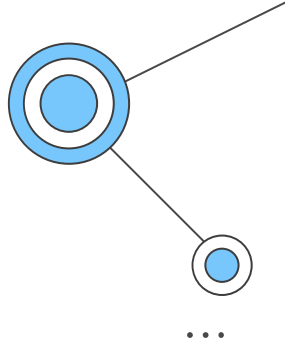
No State Income Tax looks applicable

For the visual

** Net income winners as defined as above the Net Income National average*



Further Review



This analysis is not complete & requires further review / inclusions.

These include but are not limited too:

- Requirement to own a car
- Transportation costs as a whole
- Living in a suburban location
- Industry breakdown
- Integrity of the supporting data

To name a few

04

Who am I?

Alena Tskhondiya

I am not a financial advisor or accountant
(please seek professional advice).

My e-mail & other pertinent contact information below:
aletskh@gmail.com

https://github.com/AlenaTskh

Main GitHub Site

Source Code

Fonts & colors used

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