



Online Banking System


-console application



What is Online Banking System ?

Online banking allows a user to conduct financial transactions via Internet. Online banking is also known as Internet banking or web banking.

In this user from anywhere can create Account. User no need to maintain minimum balance.





Features of Online Banking

- > Checking account details through online.
- > Opening a fixed deposit account through online.
- > Doing the transactions through online.
- > Easy way to apply loan.





Common Bank features

> **Current Account**

- *Non-interest bearing

- *Check book-based

> **Savings Account**

- *Earns interest

- *Passbook or ATM based





New Product Features

- > **Current Account**
 - *User can decide transaction fee
- > **Fixed Deposit Account**
 - *Easy to create Fixed Deposit Account
 - *Easy to withdraw any time
- > **Loan Account**
 - *Can apply Instant Loan






Modules

> **Entities**

- *Account
- *Current Account
- *Savings Account
- *Loan Account
- *Fixed Deposit Account

> **Services**

- *Account Driver
 - *Fixed Deposit services
 - *loan services
 - *login details
 - *User Profile
 - *Bank
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Pros & Cons

> **Pros:**

- Simplicity and Flexibility
- Time and Cost Savings
- Instantaneous
- Efficient

> **Cons:**

- Lack of trust
- Online Fraud
- Technical breakdowns





Conclusion

- > The strategy of bank is to provide value added services and products to the consumer , utilizing the internet extensively.
 - > The main aim of internet banking is to make transactions through online process and make customer more beneficial.
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