Class 10
Quantitative Methods for Economists

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11-12-2023

Title

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Table 1: Effect of education and gender on hourly wage. Source: Wooldridge (2023).

	Dependent variable:				
	wage				
	(1)	(2)	(3)	(4)	(5)
educ	0.541***	0.506***	0.575***	0.539***	0.453***
	(0.053)	(0.050)	(0.050)	(0.064)	(0.058)
female		-2.273***		-1.199	
		(0.279)		(1.325)	
educ:female			-0.178***	-0.086	
			(0.022)	(0.104)	
Constant	-0.905	0.623	-0.285	0.200	-0.998
	(0.685)	(0.673)	(0.650)	(0.844)	(0.729)
Observations	526	526	526	526	252
R^2	0.165	0.259	0.259	0.260	0.197
Adjusted R^2	0.163	0.256	0.256	0.256	0.193

Note: *p<0.1; **p<0.05; ***p<0.01

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