

# Class 11

## Quantitative Methods for Economists

Alessandro Bramucci

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### Title

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Table 1: Effect of education and gender on hourly wage. Source: Wooldridge (2023).

	<i>Dependent variable:</i>				
	wage				
	(1)	(2)	(3)	(4)	(5)
educ	0.541*** (0.053)	0.506*** (0.050)	0.575*** (0.050)	0.539*** (0.064)	0.453*** (0.058)
female		−2.273*** (0.279)		−1.199 (1.325)	
educ:female			−0.178*** (0.022)	−0.086 (0.104)	
Constant	−0.905 (0.685)	0.623 (0.673)	−0.285 (0.650)	0.200 (0.844)	−0.998 (0.729)
Observations	526	526	526	526	252
R <sup>2</sup>	0.165	0.259	0.259	0.260	0.197
Adjusted R <sup>2</sup>	0.163	0.256	0.256	0.256	0.193

*Note:* \*p<0.1; \*\*p<0.05; \*\*\*p<0.01

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