Eurodollar

Futures and Options

GLOBEX CODE	LAST	CHANGE	VOLUME
GEH3	97.175	-0.02 (-0.02%)	168,543

Add to portfolio

as of March 22 2022, 01:55pm CT

EURODOLLAR FUTURES - CONTRACT SPECS

CONTRACT UNIT	$2,500 x contract-grade IMM Index
PRICE QUOTATION	contract-grade IMM Index = 100 minus R R = three-month London interbank offered rate for spot settlement on 3rd Wednesday of contract month. E.g., a price quote of 97.45 signifies a deposit rate of 2.55 percent per annum. One interest rate basis point = 0.01 price points = $25 per contract.
TRADING HOURS	**CME Globex:** Sunday - Friday 6:00 p.m. - 5:00 p.m.ET (5:00 p.m. - 4:00 p.m. CT). Monday - Thursday 5:00 p.m. - 6:00 p.m. ET (4:00 p.m. - 5:00 p.m. CT) daily maintenance period.
MINIMUM PRICE FLUCTUATION	Nearby expiry: 1/4 of one interest rate basis point / 0.0025 price points = $6.25 All other expiries: 1/2 of one interest rate basis point / 0.005 price points = $12.50 The new nearby expiry begins trading at 0.0025 price points on the last trading day of the current nearby expiry.
PRODUCT CODE	**CME Globex:** GE **CME ClearPort:** ED **Clearing:** ED
LISTED CONTRACTS	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 40 consecutive quarters and the nearest 4 serial contract months. List a new quarterly contract for trading on the last trading day of the nearby expiry.
SETTLEMENT METHOD	Financially Settled

TERMINATION OF TRADING	Trading terminates at 11;00 a.m. London time on the 2nd London business day prior to the 3rd Wednesday of the contract month.
SETTLEMENT PROCEDURES	Eurodollar Future Settlement Procedures
POSITION LIMITS	CME Position Limits
EXCHANGE RULEBOOK	CME 452
BLOCK MINIMUM	Block Minimum Thresholds
PRICE LIMIT OR CIRCUIT	Price Limits
ALL OR NONE MINIMUM	All or None Minimums
VENDOR CODES	Quote Vendor Symbols Listing

CME FedWatch →

Explore probabilities for FOMC rate moves, compare target ranges or view historical rate data.

Treasury Analytics →

Analyze deliverable baskets, CTD/OTR securities, futures/cash yield curves, inter-commodity spreads, and more.

CME TreasuryWatch →

Gain an in-depth view into the US Treasury market, including yields, volatility, auctions, coupon issuance projections, and more.

STIR Analytics →

View historical fixings for EFFR and SOFR, and analyze basis spreads between Eurodollar, Fed Fund, and SOFR futures.

Total Cost Analysis →

Analyze the all-in costs of managing interest rate exposure using listed futures versus over-the-counter (OTC) instruments like swaps.

QuikStrike tools →

Explore our full suite of free QuikStrike analytics tools across pricing, volatility, open interest and more.

Looking for more? Explore our additional resources

RESOURCES

- Margins
- Settlements
- Rulebooks
- Expiration calendar
- Block rules & minimums
- Liquidity providers
- Rates Recap
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TERM SOFR REFERENCE RATES: NOW AVAILABLE →

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FEEDBACK

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