

```

1 // Model: NK_RW97
2
3 var pi y ynat rnat i x u g g_
4 //*****
5 // Modelbase Variables //*
6     interest inflation inflationq outputgap output fispol; //*
7 //*****
8
9 varexo u_
10 //*****
11 // Modelbase Shocks //*
12     interest_ fiscal_; //*
13 //*****
14
15 parameters
16 //*****
17 // Modelbase Parameters //*
18 //*
19     cofintintb1 cofintintb2 ... coffispol //*
20 //*****
21     beta sigma alpha theta omega kappa rhou rhog stdinflation_ stdfiscal_;
22
23 beta = 1/(1+0.035/4); // 0.9913
24 sigma= 6.25;
25 alpha= 0.66;
26 theta= 7.66;
27 omega= 0.47;
28 kappa= (((1-alpha)*(1-alpha*beta))/alpha)*(((1/sigma)+omega)/(1+omega*theta));
29 rhou=0;
30 stdinflation_=0.154;
31 rhog= 0.8;
32 stdfiscal_=1.524;
33
34 //*****
35 // Specification of Modelbase Parameters //*
36 //*
37 // Load Modelbase Monetary Policy Parameters //*
38 thispath = cd; cd('..');
39 load policy_param.mat;
40 for i=1:33
41     deep_parameter_name = M_.param_names(i,:);
42     eval(['M_.params(i) = ' deep_parameter_name ' ;'])
43 end
44 cd(thispath);
45 // Definition of Discretionary Fiscal Policy Parameter //*
46 coffispol = 1; //*
47 //*****

```