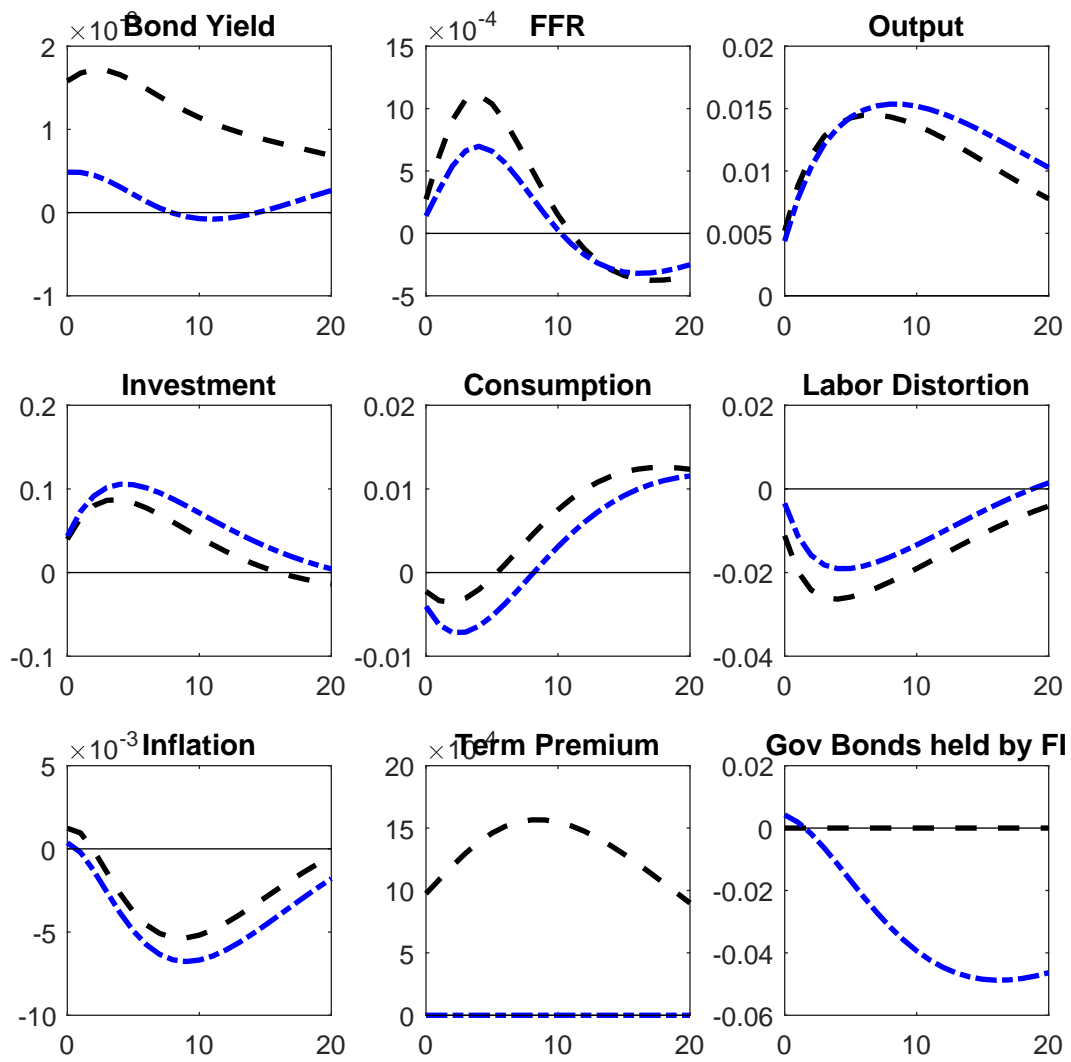


Figure 1: Investment shock: Exogenous debt versus endogenous debt policy



Note: One Standard Deviation Investment Shock under Exogenous and Endogenous Debt Policies.  
Equals Figure 3 in original paper.