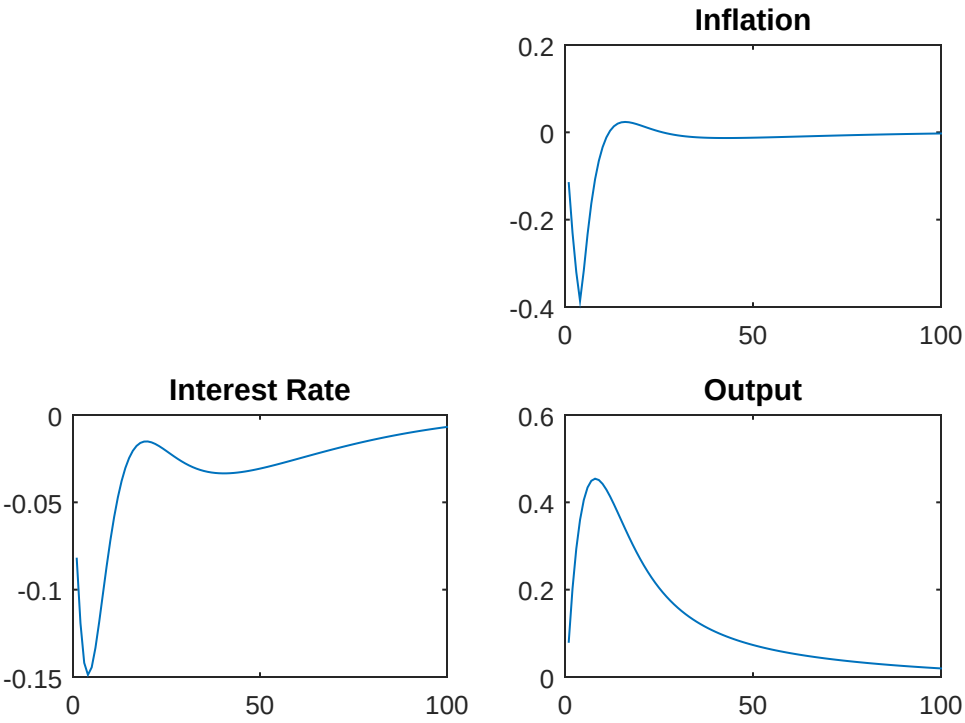
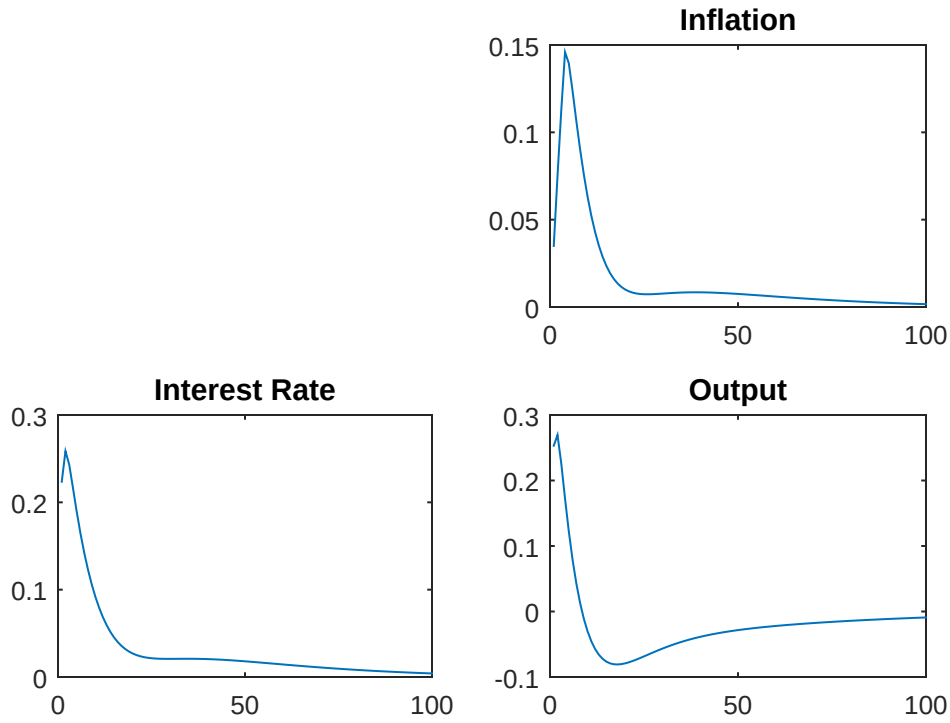
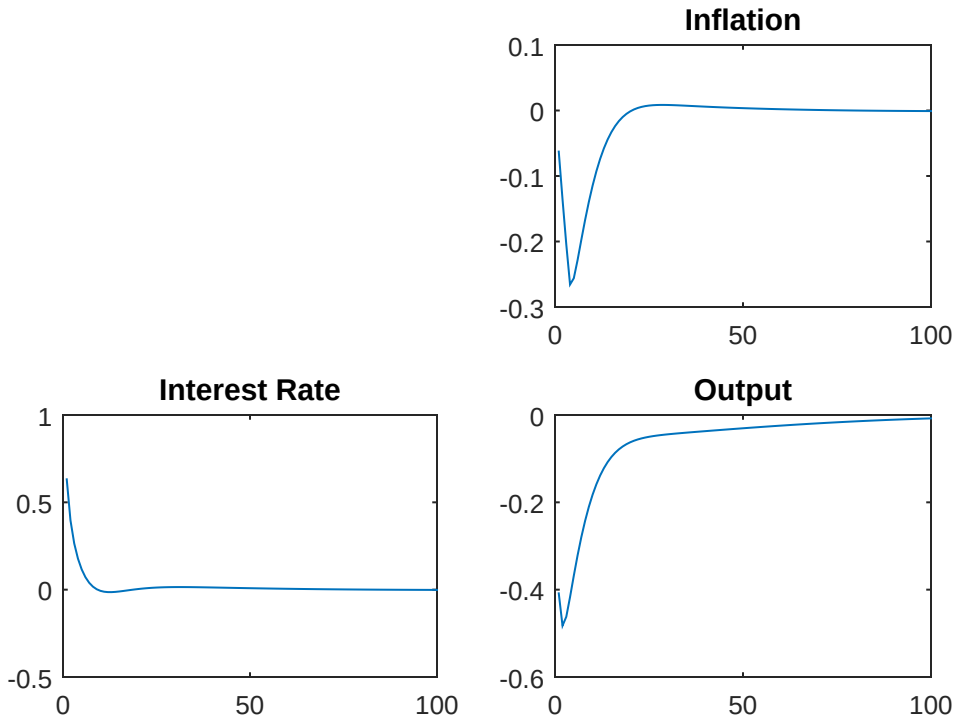
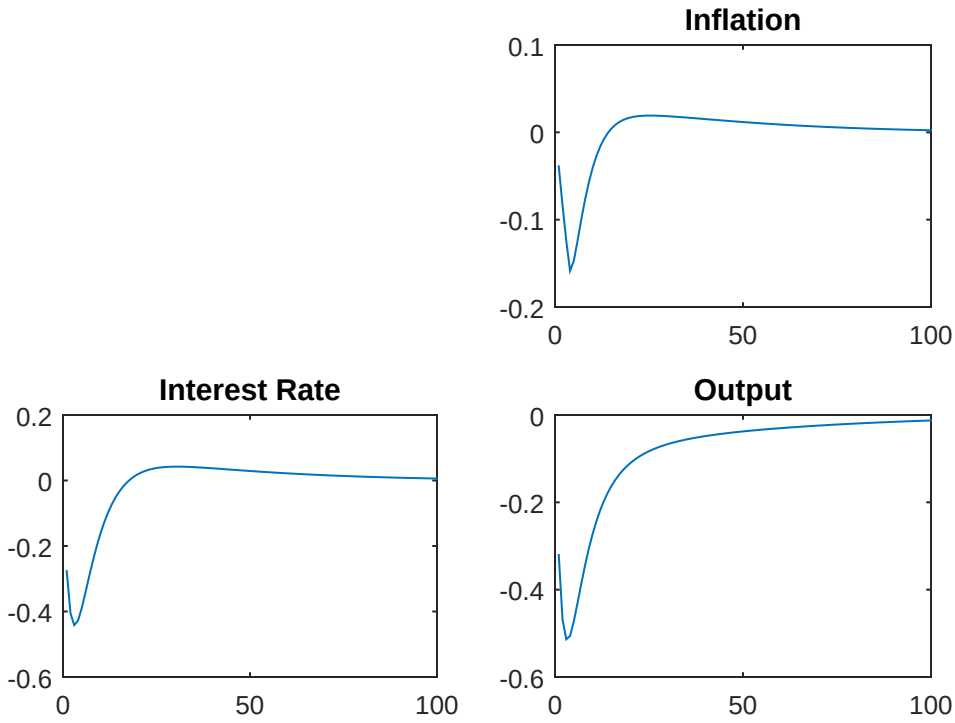
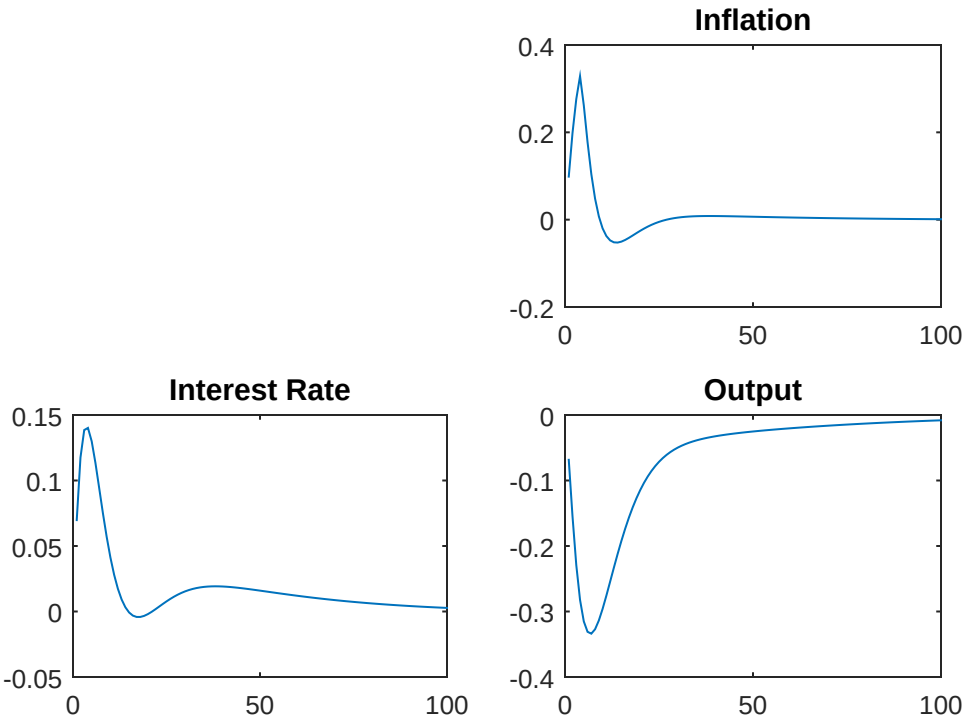
IRF to epsilona

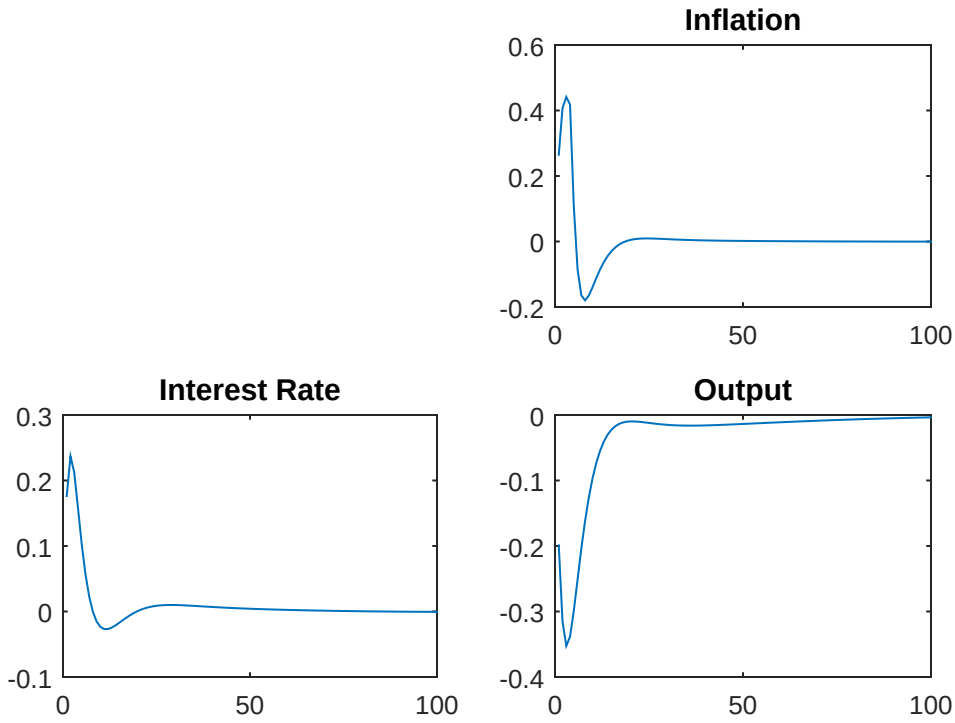


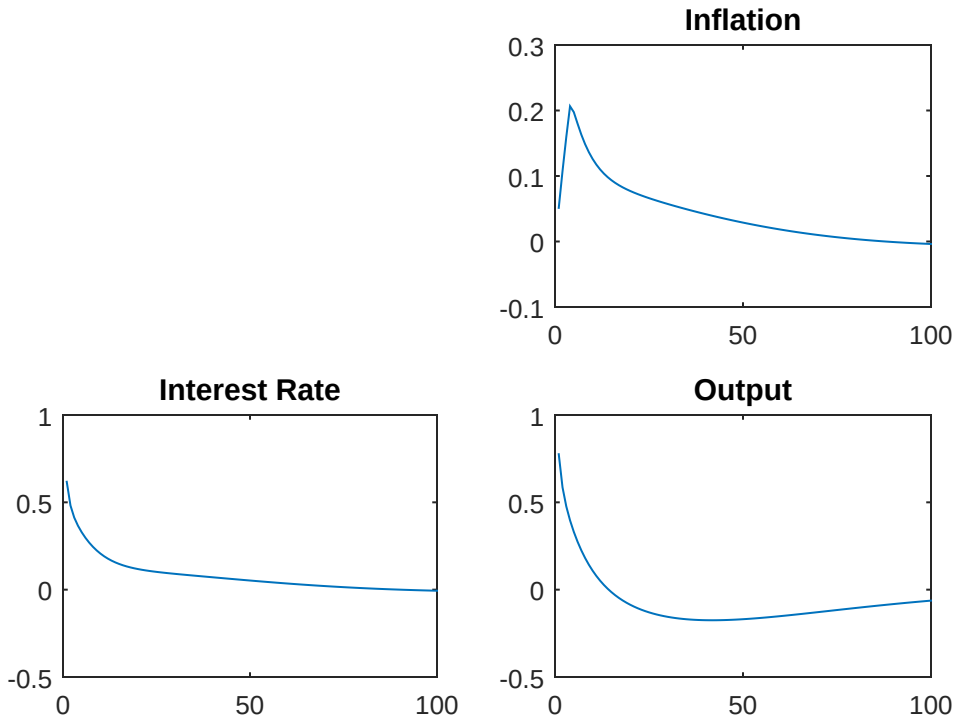

IRF to epsilonb
Inflation
0.15
0.1
0.05
0
0
50
100
Interest Rate
0.3
0.2
0.1
0
0
50
100
Output
0.3
0.2
0.1
0
-0.1
0
50
100

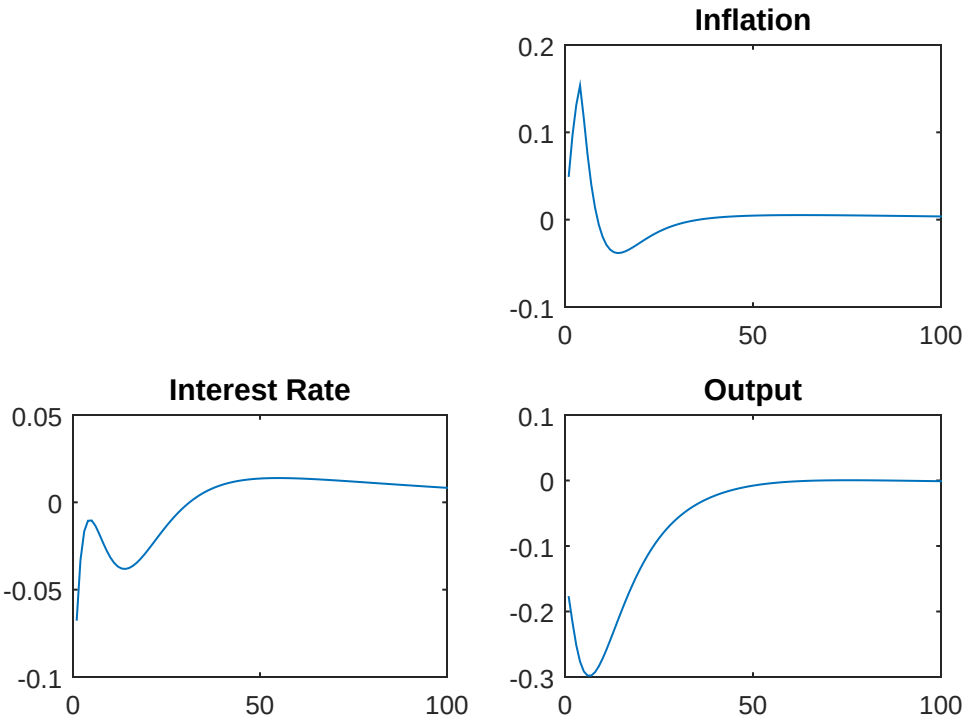

IRF to Mon. Pol. shock
Inflation
0.1
0
-0.1
-0.2
-0.3
0
50
100
Interest Rate
1
0.5
0
-0.5
0
50
100
Output
0
-0.2
-0.4
-0.6
0
50
100

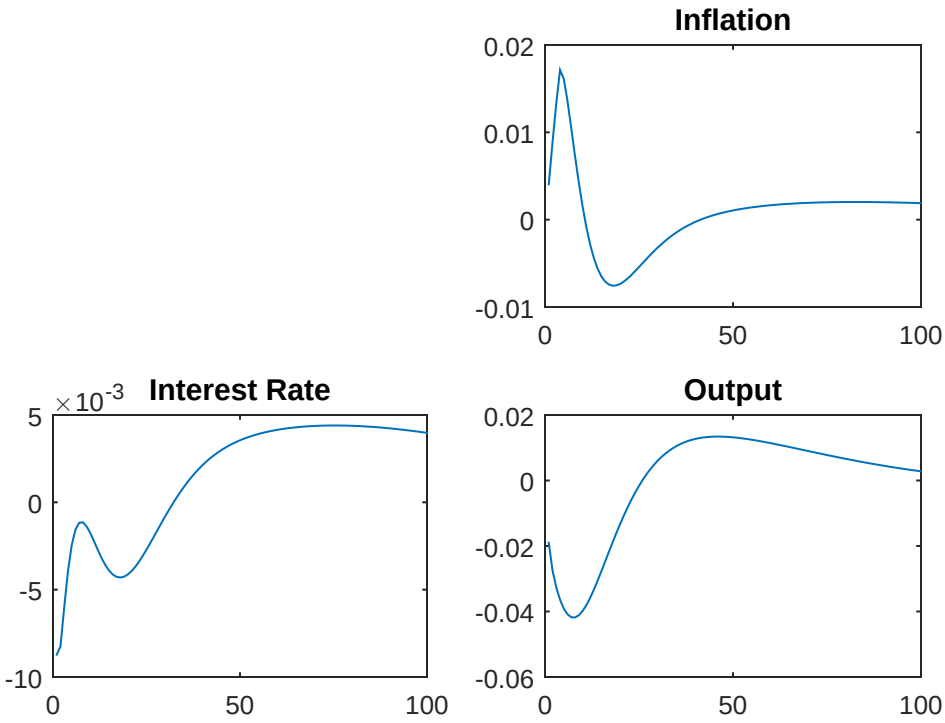
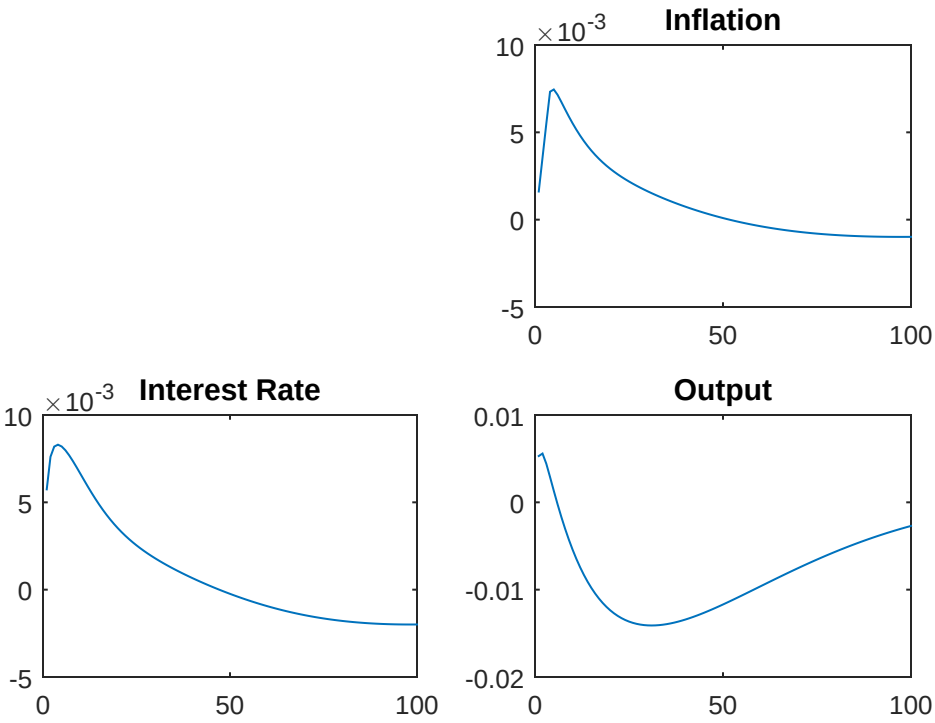

IRF to epsiloni
Inflation
0.1
0
-0.1
-0.2
0
50
100
Interest Rate
0.2
0
-0.2
-0.4
-0.6
0
50
100
Output
0
-0.2
-0.4
-0.6
0
50
100


IRF to epsilonw
Inflation
0.4
0.2
0
-0.2
0
50
100
Interest Rate
0.15
0.1
0.05
0
-0.05
0
50
100
Output
0
-0.1
-0.2
-0.3
-0.4
0
50
100


IRF to epsilonp
Inflation
0.6
0.4
0.2
0
-0.2
0
50
100
Interest Rate
0.3
0.2
0.1
0
-0.1
0
50
100
Output
0
-0.1
-0.2
-0.3
-0.4
0
50
100


IRF to Fiscal Pol. shock
Inflation
0.3
0.2
0.1
0
-0.1
0
50
100
Interest Rate
1
0.5
0
-0.5
0
50
100
Output
1
0.5
0
-0.5
0
50
100


IRF to epsilontk
Inflation
0.2
0.1
0
-0.1
0
50
100
Interest Rate
0.05
0
-0.05
-0.1
0
50
100
Output
0.1
0
-0.1
-0.2
-0.3
0
50
100


IRF to epsilontl
Inflation
0.02
0.01
0
-0.01
0
50
100
Interest Rate
×10-3
5
0
-5
-10
0
50
100
Output
0.02
0
-0.02
-0.04
-0.06
0
50
100

IRF to epsilonz