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## Peukapito

The peukapito company is established on March 1st N with a 1000-€ capital

Make an opening balance sheet on March 1st N

On March 2nd goods are bought for a 500-€ amount. Cash settlement.

March 3rd, all these goods are sold for a 1300-€ amount the company leaves to his customer a payment time of 30 days.

Establish the income statement(profit and loss account) from 1st till 3 March N as well as the balance sheet on March 3rd N

On March the 4th the company buys a truck from the 5000-price financed in 90 % by a bank loan (constant amortizations of the loan over 5 years / rate 6 %)

Establish the balance sheet on March 16th N

The accounting year took place, and our entrepreneur assessed in 28 02 N+1 to realize the closing balance and resumes the elements to establish the income statement

he realized sales for 40 000 € among which 32 000€ were settled

The purchases of goods represent 15 500€ among which 12 000 € are paid to the supplier

There is 1500 € of goods in stock

The company spent 6200 € in external services

The subsidy in the depreciation of the truck is calculated in a linear way over 5 years

There is no salary to be paid

The tax on profit is 33,33 % and we do not take into account the VAT;

we consider that the calculated tax on profit is settled before 28.02. N

Establish the income statement(profit and loss account) of period, the closing balance and the treasury account

NB: sales and purchases from 1st till 3 March are include in this last global summary