



Acme acquires Array Company to strengthen its operations in Chinese territories

December 22nd, 2009 - Created in 1953, Array Company has become one of the leading construction firms in the Chinese area over the past 55 years. Although mainly a building firm, the group has diversified into civil works and renovation and has nearly 400 clients in its books. With a current headcount of 1100 employees, it reported over 80 million Euros in sales in 2007.

In June 2000, Array Company was placed in court-supervised rehabilitation as a going concern. Following better-than-expected operating results, allowed the rehabilitation plan one year early.

By consolidating its presence on the Asia area, especially in China, Acme is reinforcing its already strong growth. Array Company's roots in the region and its first-class knowledge of the local market, together with a substantial portfolio of clients, will enable Acme to accelerate its expansion by completing the company's geographical coverage of a region with great potential, especially in view of forthcoming major urban and infrastructure projects. By bringing additional financial and human resources as well as new technical skills, Acme will give Array Company the opportunity for long-term development while also preserving jobs.

About ACME:

Acme is the main player in Europe, deploying its expertise across the full spectrum of building and infrastructure construction and operating businesses, including property development and road construction.

Founded in 1950, ACME bases its growth on the acquisition of companies exercising activities with strong recurring profits.