The Columbian deal will be for 2 new venture wildcat wells, one each in the Llanos & Magdalena

Basins. These wells include a carry of thirty percent for the national oil company

and will test at least 3 K meters of vertical section. In return, the client will be permitted

to drill ten wells in the productive Putumayo province, earning a sixty % interest with a fifty

percent royalty rate, increasing to the standard eighty five percent royalty five years

after start of production in each well.