

# Characteristics of Student Debt Holders

Alex Wycoff

# Data



*National Center for Education Statistics*

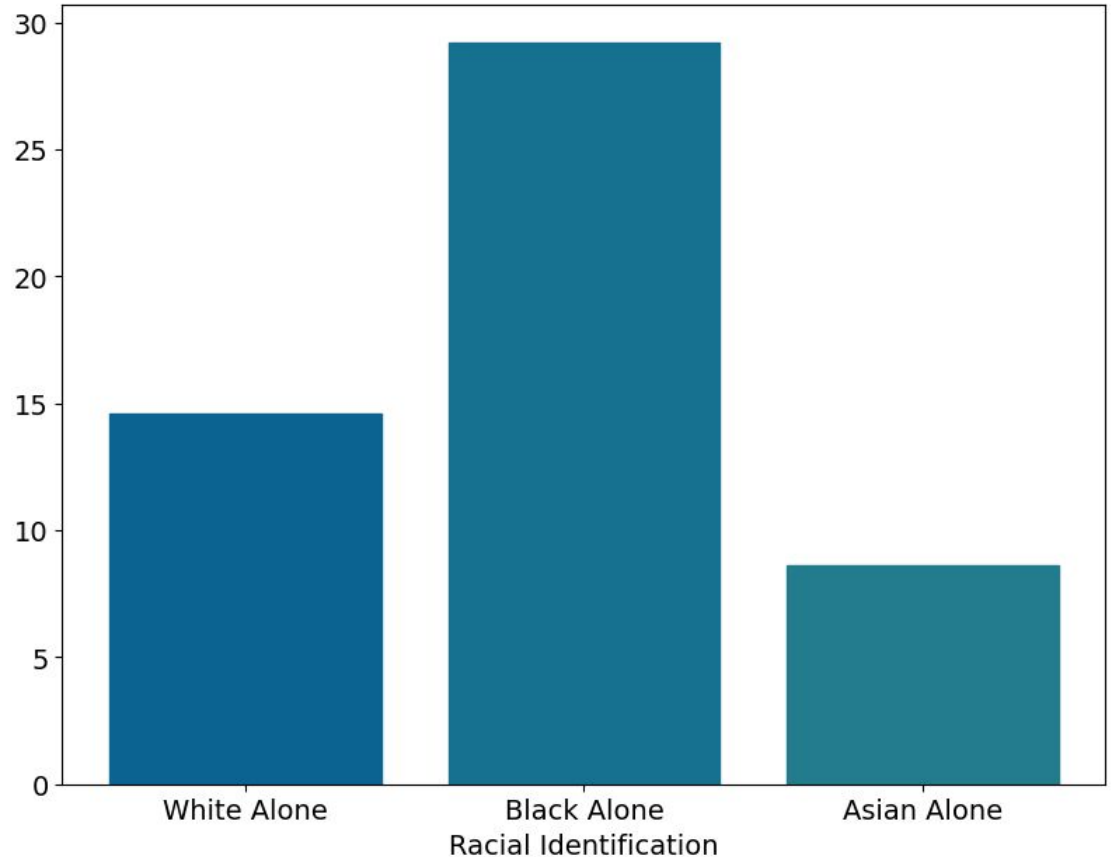
*United States Census Bureau*

1 in 3

*young graduates owe student debt  
after graduation*

# Racial Inequality

Percent of People with Student Debt by Racial Identification  
*Among Bachelor's Degree Holders*

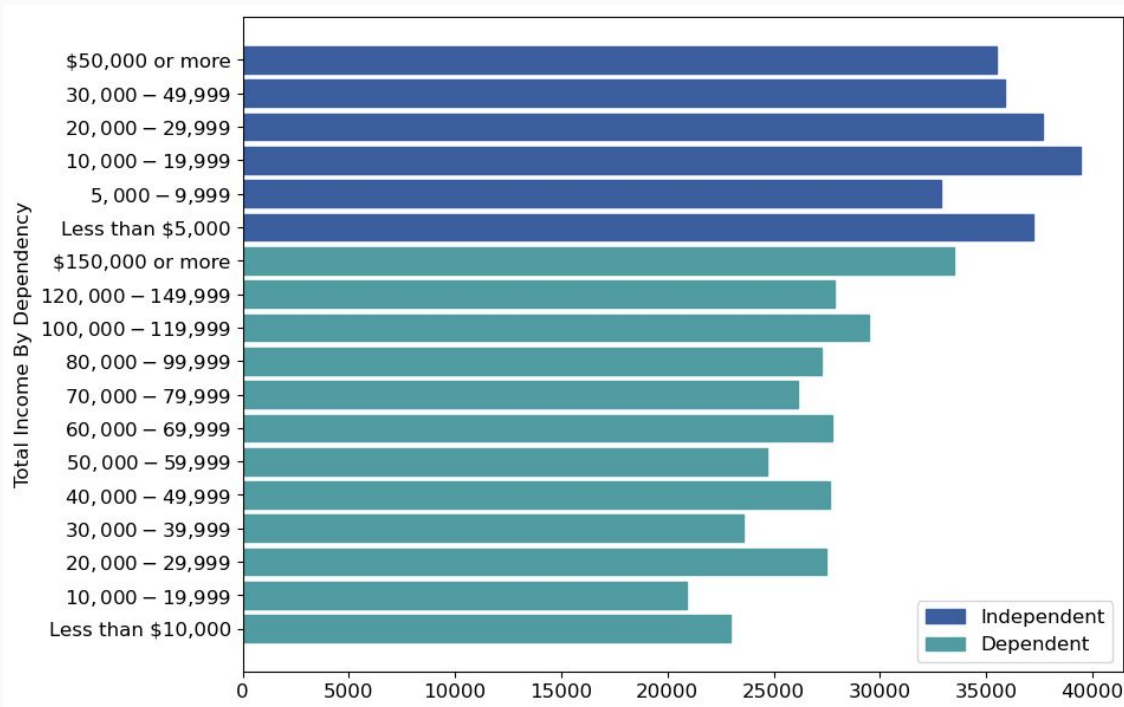


- Black students are more likely to owe student debt
- Black students owe more student debt on average

# Differences in income

- Dependent students owe less than independent students
- Lower income students owe less

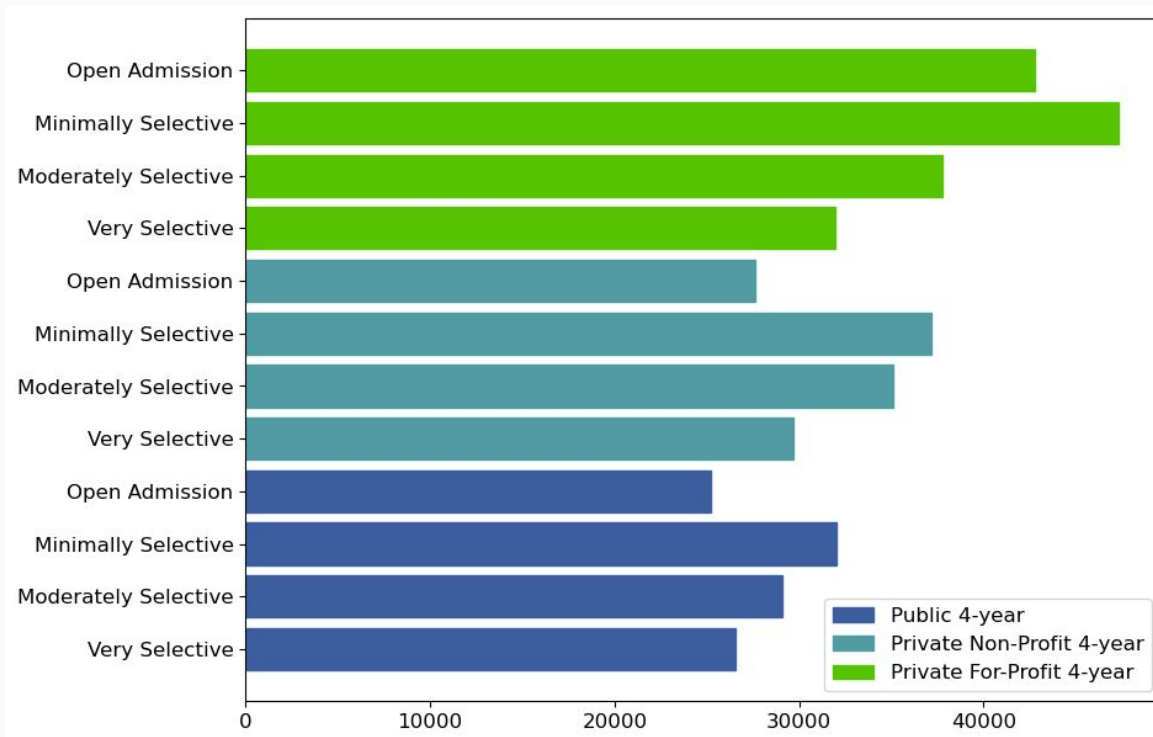
Average Student Debt by Total Income and Dependency  
*Among Bachelor's Degree Holders with Any Student Debt*



# Institution Choice Matters

- For-profit institutions have higher average student debt
- More selective institutions have lower average student debt

Average Student Debt by Type and Selectivity of Institution Attended  
*Among Bachelor's Degree Holders with Any Student Debt*



# Limitations & Future Work

- Graduates with other degrees
- Additional racial identifications
- Earlier or later years
- Focus on for-profit institutions

Thank you