**Risk Management Plan**

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| **Risk Management Methodology** |
| Define the tools and approaches that will be used to perform risk management activities, such as risk assessment, risk analysis and risk migration. |

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| **Risk Register** |
| Create a risk register, which is a chart where you can document all the risk identification information for your project.  [Download a free Risk Register Template for Excel.](https://www.projectmanager.com/templates/risk-tracking-template?utm_source=project_manager_com&utm_medium=content+library&utm_campaign=risk-management-plan-word&utm_content=&utm_detail=&utm_term=none) |

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| **Risk Breakdown Structure** |
| Make a risk breakdown structure, which is a hierarchical tree diagram that helps you identify risk categories and the structure of project risks in order of importance. |

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| **Risk Matrix** |
| Use a risk matrix to analyze the likelihood and the impact to the project of each risk so they can be prioritized.  [Download a free Risk Matrix Template for Excel.](https://www.projectmanager.com/templates/risk-matrix-template-for-excel?utm_source=project_manager_com&utm_medium=content+library&utm_campaign=risk-management-plan-word&utm_content=&utm_detail=&utm_term=none) |

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| **Risk Response Plan** |
| Make a risk response plan, which is a project management document that explains the risk mitigation strategies that will be employed to manage your project risks.  [Download our free Action Plan Template for Excel](https://www.projectmanager.com/templates/action-plan-template?utm_source=project_manager_com&utm_medium=content+library&utm_campaign=risk-management-plan-word&utm_content=&utm_detail=&utm_term=none) |

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| **Roles & Responsibilities** |
| Define the roles and responsibilities of the risk management team members. They are the owners of the risks and need to monitor the project to identify risks if they show up as issues and supervise the risk response actions. |

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| **Resources and Funding** |
| Here you’ll want to identify the funds required to perform your risk management activities.  [Download our free Resource Plan Template for Excel](https://www.projectmanager.com/templates/resource-plan-template?utm_source=project_manager_com&utm_medium=content+library&utm_campaign=risk-management-plan-word&utm_content=&utm_detail=&utm_term=none) |

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| **Reporting** |
| Note who is responsible for reporting on identifying the risk and the actions being taken to mitigated, who gets the report and the frequency of that reporting. |

**[Graphical user interface

Description automatically generated](https://www.projectmanager.com/pricing?utm_source=project_manager_com&utm_medium=content+library&utm_campaign=risk-management-plan-word&utm_content=&utm_detail=&utm_term=none)**